



**FILIFE
DORES
EXHIBITION
OPENS
TODAY**

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WASTED GREEN POWER

China is the world leader in renewable energy, yet increasing amounts of that green power have gone unused

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**QATAR ACCUSED OF
FOSTERING TERROR**

The Maldives has become the seventh nation to sever ties with Qatar, accusing it of supporting terrorism

P15



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“THE TIMES THEY ARE A-CHANGIN’”

WORLD BRIEFS

AP PHOTO



MONTENEGRO Once the Balkan stronghold of pro-Russian sentiments, tiny Montenegro is silently celebrating its entry into NATO in a historic turn that has made the Kremlin furious. Despite the Russian anger and a deep split within the nation of some 620,000 people over the issue, Montenegro formally became the 29th member of the Western military alliance at a ceremony in Washington yesterday.

PHILIPPINES Opposition lawmakers petitioned the Supreme Court yesterday to review and nullify President Rodrigo Duterte's imposition of martial law in the southern third of the country.

AP PHOTO



INDIA successfully launched its heaviest-ever rocket yesterday which it hopes will eventually be able to carry astronauts into space, a feat that only Russia, the United States and China have achieved, its space agency said.

More on p12

AP PHOTO



IRAQ Mosul's children are bearing the brunt of the intensified fight between U.S.-backed government forces and the Islamic State group in the city's western half, the United Nations children's agency warned yesterday.

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Security enhanced after Manila attack

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BLOOMBERG



ECONOMY

Growth in incomes outstrips pace of inflation, according to gov't statistics

P3 MDT REPORT



Mok Iun Lei appointed Forum Macau coordinator

The new Coordinator of the Supporting Office to the Permanent Secretariat to the Forum for Economic and Trade Cooperation between China and Portuguese-speaking Countries (Forum Macau), Mok Iun Lei, was inaugurated yesterday. The oath-taking ceremony was presided by the Secretary for Economy and Finance, Lionel Leong.

Regulations to support recycling industry

The Environmental Protection Bureau (DSPA) informed that the government will seek within this year to complete the drafting of administrative regulations regarding financial support for the recycling industry, especially in terms of recycling equipment. The DSPA noted that the government has already studied the operation of Macau's recycling industry. The results from the study will be used as an internal reference when the government is establishing regulations to guide the sustainable development of the recycling industry. The regulation will assist the industry in reducing its operation costs and improving operational efficiency. By the second half of 2017, the DSPA will launch recycling programs for computers and telecommunication devices.

Lawmaker questions new ferry terminal concept

Lawmaker Melinda Chan asked the government how it will save resources and money while operating the Taipa Maritime Terminal. Chan pointed out that, in 2016, around eight million crossings were recorded at the previous Taipa temporary ferry terminal. This figure is far below the current Taipa ferry terminal capacity, which is ready to handle a maximum of 146 million crossings per year. Furthermore, Chan asked the government about its overall transportation plan for the terminal. According to data released by the government, 84.9 percent of Macau's population lives in the Macau peninsula. Chan voiced doubts about how the government coordinates both the Macau Ferry Terminal and the new terminal.

Leong claims gov't monitors property market closely

Julie Zhu

THE Secretary for Economy and Finance, Lionel Leong, said yesterday that the government is paying particular attention to the real estate sector. Leong said that a different government department will conduct research on policies relating to Macau's property price so as to ensure that the price will meet citizens' purchasing ability. "Currently, we don't have a new policy or measurements ready to be launched," said Leong, explaining that the government is not currently considering launching new policies in order to control the housing market.

Nonetheless, the secretary claimed that the government is always studying the housing market, and whenever the

market shows some fluctuation, the government will come up with new policies.

"As the Chief Executive said, we will make our move when it is needed," remarked Leong. The secretary also noted that last month, authorities tightened mortgage lending conditions for both non-first-time resident buyers and non-resident buyers who purchase a residential property or enter into a pre-purchase of an unfinished flat.

Under the new measure, the available mortgage rate has been tightened to 10 to 20 percent of the property's purchase price.

Some parties within the real estate market considered the policy to be unnecessarily restrictive of the middle class' purchasing power, rather than the intended speculators.



Lionel Leong

"Our various departments will always keep eyes on the market to see whether those new measurements are performing as we expected," declared Leong, adding that "a close monitoring of the market is definitely essential."

"We will consider all kinds of potential policies if we can make sure that the property market evolves towards a

healthy situation."

When asked whether the aforementioned government policy is working effectively, Leong said that the government is currently observing the situation. "We are still gathering different information from the market, I don't think it's scientific of me to jump to conclusions yet in such a short time," he said.

CRIME

Fake monk, accomplice caught by police

A fake monk and a man that is believed to be his accomplice were apprehended on June 2 while trying to lure passers-by into giving money in exchange for face and palm readings, a Public Security Police Force (PSP) spokesperson informed yesterday during a press conference.

While performing an anti-crime operation, police officers spotted the two men on the crossroad between Av da Praia Grande and Calçada dos Quarteis. The man dressed as a monk was performing a face and palm reading on a man while passers-by were stopping and looking.

After the alleged face and palm reading, the monk handed a paper slip to the man with quotes of good will and well-wishes. Then, the alleged costumer told watchers that the monk was exceptionally skilled at face and palm reading and that they should also try it.

At this point, PSP stopped the performance

and asked both for identification. Further investigation revealed that the monk had 19 pendants with Buddha statues, four amulets also with Buddhist motifs and 10 paper slips with "good quotes" in his bag.

When questioned by the police, the monk admitted that he had traveled to Macau on June 1 and met the other man in a casino where they gambled all the money they had.

As a result, he came up with the idea of performing the aforementioned theatrical show to lure people into giving him money and buying the "good luck souvenirs."

The role of the other man was allegedly to pretend he was a normal customer so as to attract passers-by. The pair planned to split the profit in half.

According to what the police could discern, he was selling each pendant and amulet for RMB100, and he had sold at least three, earning a total of

RMB300.

However, the alleged accomplice denied being complicit, claiming that he was simply a costumer.

Both men were from the Mainland, and the case was handed to the Labor Affairs Bureau (DSAL) when the duo were charged for conducting illegal work in the region.

In a separate case, the Judiciary Police (PJ) spokesperson informed that they found a man accused of providing false statements to the police.

The man had approached the PJ to file a complaint over a case of robbery against him that allegedly occurred in the NAPE area.

The man, from the Mainland, told the PJ in his statements that three men while passing by the NAPE garden threatened him with a knife and used "scotch tape" to tie his hands and to steal all of his money.

When he was taken by the officers to the location where the crime

had allegedly occurred, the officers noted that he had several inconsistencies. They further questioned him, and he

then admitted to have lied to hide from his family that he had lost the money (HKD60,000) in a casino. **RM**

Crackdown on ferry ticket scalping

THE PSP informed that a concerted operation has cracked down on scalping ticket sales in both ferry terminals (Taipa and Outer Harbor).

The first operation occurred on June 3 at Taipa Maritime Terminal, when police officers caught a local man of around 30 years, who was reselling ferry tickets at the Terminal's departure hall.

The man told officers that he had been conducting this activity since the official opening of the Terminal on June 1. Every day, he would go to different casinos and approach gamblers and offer to buy their tickets in exchange for gaming points.

He told the officers he would buy economy tickets for HKD80, and First Class tickets for HKD100, that he would resell for HKD120 and 130 respectively. On the day when he was approached by the police, the suspect had a total of 13 economy class tickets and one first class ticket. Of this number, he had managed to sell eight economy tickets, making a profit of HKD320.

In a similar but separate case a local woman was caught around 5 p.m. on the same day at the footbridge of the Outer Harbor Ferry Terminal. The woman, in her 40s, was caught while trying to make her eighth sale of the day.

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ECONOMY

Growth in incomes outstrips pace of inflation, according to gov't statistics

PAULO BARBOSA



Daniel Beittler

AS in previous election years in Macau, the next few months leading up to September's Legislative Assembly election are likely to be dominated by calls from candidate lawmakers for measures to urgently raise local living standards.

The narrative of declining living standards is repeated every few months when hundreds of people take to the streets for demonstrations organized by workers' associations. Participants demand salary increases in line with, or exceeding, the rate of inflation, claiming that the city's rapid development of the gaming and tourism industries has pushed consumer prices beyond the reach of residents.

The daunting prospect of trying to quantify living standards has always stumped economists. From a subjective perspective, living standards are discussed in a fact-based manner, although it is difficult to use precise terms to determine whether standards have improved.

Traditionally, economists resort to measures such as gross domestic product per capita after adjusting for inflation, but they may also consider the distribution of wealth, the level of poverty, employment, job security and changes in the quality of goods and services. Outside the economic sphere, the quality of the environment can also contribute to living standards, as can high school completion rates, life expectancy at birth, the prevalence of crime, happiness

and many other factors.

But when workers' associations and lawmakers take to the streets and campaign trails, they tend to refer to two particular economic indicators above all else: mean or median incomes, and consumer prices.

The question they inadvertently raise: Are local workers better or worse off today, compared to the period immediately before the gaming liberalization of the early 2000s?

The answer on the surface is better.

The median wage in Macau last year stood at MOP15,000 per month, according to data from the Statistics and Census Service (DSEC). That's up from about MOP5,000, which held constant for most of the decade between 1995 and 2005.

As for inflation, statisticians in Macau normally use the Consumer Price Index (CPI) to record price changes. CPI measures the variance in prices paid by typical consumers for most goods and services, excluding property.

Between 1998 and 2004, the CPI in Macau was in decline, indicating deflationary pressures. From early 2004, inflation kicked in, continuing to push up prices until the present day.

According to data amalgamated from DSEC, the CPI index stood at around 109 in January this year, up by 9 points from its base in early 2014 (100). Applying the change in prices retrospectively, the CPI index for January 2004 was around 61, meaning that prices in January 2017 (excluding property) were roughly 80 percent higher than in January 2004.

In comparing this with the city's median wage, which tripled in the same period, local workers are generally much better off today in terms of basic, economic living standards than at the start of the gaming liberalization.

However, local economist José Sales Marques expressed skepticism over the 80 percent rise in consumer prices recorded by DSEC.

"They [the government] changed the means of calculation for inflation over the past few years," he told the Times.

"I have read reports that suggest the rate of inflation may be much higher."

Some workers' associations in the territory claim that many local workers are still struggling. On average, these local workers earn significantly higher wages than the average non-local worker, which raises the question of how accurately median wage statistics reflect life on the ground for many MSAR residents.

Median wages, or wages that are "in the middle", are often substantially lower than the average income. What they actually denote is that half of those working in the territory earned below the monthly median of MOP15,000.

The average worker is a bit better off. However, for an economy that generates such high GDP per capita, they should be a lot better off.

JOSÉ SALES MARQUES
ECONOMIST

"We have to be aware that what we are talking about is average income. It covers the disparity of income between the highest and lowest earners," Marques said. "Just look at the minimum wage for people in security and cleaning and other building management [services], compared to the few that have very high incomes. This disparity is very significant."

An article published earlier this year in British newspaper The Guardian claimed to reveal a

darker side of Macau where abject poverty exists.

The article reminded readers that "the lowest-paid 10 percent struggle in one of the world's wealthiest cities" and cited Caritas Macau as saying that these individuals lived in poverty.

The article, which came under fire from netizens, claimed that a Macau resident who earns more than MOP10,000 per month and does not need to pay rent spent all of her salary supporting her two children's medical studies and her own living expenses.

On the other hand, the median wage also indicates that half of those employed earned more than this level.

The average, or mean wage, can often be substantially higher than the median wage, depending on how wealth is distributed in a particular society.

A useful measure of wealth distribution is the Gini coefficient, where a lower value indicates a more equal distribution. The coefficient was 0.43 in Macau in 1998 but increased to 0.48 in 2006, according to a BBC Chinese report. In recent official government reports, the figure is said to have fallen as low as 0.35.

A study by UM students, which was submitted to DSEC, showed that the gap between the median and the estimated mean income had increased fourfold between 1992 and 2008.

The students concluded that "a small proportion of the rich holding a large portion of fortune in society [was] pushing up the average income level."

This conforms with recent statistics published by DSEC, which show the gross national income per capita – namely, the total income of those in Macau divided by its population – was around MOP520,000 in 2015, or approximately MOP43,000 per month.

There are also other considerations which mean that the "on-the-ground" incomes of many residents may be higher than MOP15,000 per month.

For example, some employers offer 13- or 14-month contracts and other performance-related and discretionary bonuses, and

CONSUMER PRICE INDEX 2004-17

Jan 17 = 109

Jan 16 = 107.5

Jan 15 = 104

Jan 10 = 80

Jan 07 = 70

Jan 04 = 61

Figures approximate according to www.trading-economics.com. The data is extracted from DSEC reports on consumer prices. Base month is in early 2014.

there is also the annual handout from the MSAR government.

Also worth mentioning are Macau's high and stable employment levels. Since the gaming liberalization, unemployment in Macau has become a thing of the past, meaning that almost all unskilled workers in the city are employed in one line of work or another.

According to a popular macroeconomic theory known as the Phillips Curve, there is a trade-off within an economy between unemployment and inflation, whereby low levels of unemployment cause wages and prices to rise, since the high demand for labor cannot be met by an inadequate supply.

The unemployment rate in 2000 was around 6.8 percent, and has stood virtually unchanged at the "optimum" 2 percent since 2012. Therefore, regardless of the average standard of living, the "floor" living standards for the lowest earners in Macau are probably higher today.

Regarding the Phillips Curve, Marques said: "Foreign workers that are imported into Macau will mean that the salaries of employees within certain sectors will rise. This will also drive [inflation] and I think that prices will increase faster than incomes."

Nevertheless, Marques believes that workers are slightly better off today than they were before the gaming liberalization.

"Overall, I would say that yes, the average worker is a bit better off. However, for an economy that generates such high GDP [gross domestic product] per capita, they should be a lot better off," he said.

EXPENDITURE IN MACAU BROKEN DOWN

SOME STUDIES have shown that the proportion of people's income spent on housing in Macau is slightly more than one-third (37.7 percent), while expenditure on transportation, clothing, restaurant dining and sports and leisure account for about another third. The

data comes from Numbeo.com, a crowd-sourced global database on reported consumer prices for cities around the world. For the Macau data portal, there have been over 500 entries in the past 18 months from 56 different contributors. It was last updated in May 2017.

GAMING

Security enhanced after Manila attack

LOCAL authorities plan to enhance casino security following an attack on a Manila casino hotel. A meeting was held on Sunday between the Gaming Inspection and Coordination Bureau (DICJ), the Judiciary Police (PJ), and representatives of the gaming operators to discuss how to enhance casino security work, and how all sectors should react to severe safety incidents.

The meeting occurred after Friday's attack on Resorts World Manila where 37 patrons and employees died. Most of the casualties were due to smoke inhalation, as the victims tried to hide in one of the casino's VIP rooms on the second floor. The attacker was a heavily indebted Filipino gambling addict who set fire to gaming tables in an attempt to steal money from the casino, according to police.

According to a statement issued by the PJ, during the meeting, the police asked casinos to increase security personnel and equipment for security checks, and enhance their communication with the PJ in cases of emergency. The DICJ pledged to strengthen and improve its inspection work.

On the sidelines of an event yesterday, the Secretary for Economy

and Finance, Lionel Leong, commented on the meeting's outcome. "Everyone agreed that performing a good safety job has a direct influence over Macau's development into a World Tourism and Leisure Center," he said. "Whether it's the safety of tourists, of Macau residents, or of on-duty people, our levels of concern are high," Leong noted.

Whether it's the safety of tourists, of Macau residents, or of on-duty people, our levels of concern are high.

LIONEL LEONG

The secretary claimed that the government is paying close attention to safety conditions in casinos, and pointed out that if

the government needs to allocate more resources to ensure safety, it will do so.

Leong also commented on the gross gaming revenue (GGR) for May, which reached MOP22.74 billion (USD2.83 billion), up by 23.7 percent year-on-year and 12.8 percent compared with the previous month, marking the 10th consecutive month of growth.

The secretary noted that the increase does not mean that the adjustment period of Macau's gaming sector has come to an end, as May's revenue is still the lowest when compared to the May of 2011, 2012, 2013, and 2014.

"Even if Macau's economy, including the gaming sector, has entered a stable condition and is heading in a good direction, I think it is not just about the gaming industry," said Leong, who stated that Macau's recent GDP saw an increase of more than 10 percent year-on-year, although, as he noted, the gaming sector only increased by approximately 10 percent, while other tourism sectors grew by more than 20 percent.

"We can infer from these figures that the structure of Macau's



Aspect of the meeting in Macau



Smoke rises early Friday from the Resorts World Manila complex

economic growth is changing," said Leong, adding that "in the past, we could see that the gaming sector showed a strong driving ability, but now several numbers reflect that we have im-

proved in different aspects." The secretary noted that Macau's economic situation can be "seen more clearly" if it is perceived from all different aspects, not just the gaming sector. JZ

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ARTS

Filipe Soares exhibition opens today

THE exhibition “Nocturne | Solo Exhibition by Filipe Soares - Celebration of Day of Portugal, Camões, and the Portuguese Communities” will begin today with an opening ceremony at Albergue SCM at 6.30 p.m.

The exhibition, with the theme of Macau’s streets at night, showcases 30 watercolors being integrated into the vast program of commemorations of the Day of Portugal, Camões and Portuguese Communities, according to a press release issued by Albergue SCM.

António Conceição Júnior, who is the curator of the Exhibition “Nocturne”, alongside president of Albergue SCM Carlos Marreiros, refers in the foreword of the exhibition that “all the works of Filipe Soares are depopulated, deserted and decertified by absolute choice of the author.”

The artist worked methodically in the construction of his urban landscapes to invite the public to revisit Giorgio de Chirico and Renée Maigritte.

Soares was born in Macau in 1989. He graduated from the Polytechnic Institute of Macau with a Bachelor Degree in Arts Education and his current primary focus is painting and sculpting. His work is inspired by his personal experience, a process that allows him to reveal the relationships between the “ambience” that surrounds him and “reality”.

The artist has participated in many exhibitions, including “Mini Game” Art Exhibition and “Poly Macau Hotel Art Fair” in 2016.

This first solo exhibition is the consecration of the young artist winning The Leathersellers prize (2016) and The John Purcell Pa-



“Home Alone” by Filipe Soares

per Prize (2015) in the United Kingdom.

The solo exhibition by Filipe Soares is sponsored by the Macau Foundation with the institutional support of the Consulate General of Portugal in Macau and Hong Kong, and will be open until July 9, 2017.

Visa-free travel to Iran, Guinea-Bissau and Palau

Holders of the MSAR Passport and MSAR Travel Permit visiting the Islamic Republic of Iran will be granted a visa upon arrival, according to a statement issued by the Identification Services Bureau. Local passport holders will have visa-free access to Ghesm Island, Kish Island, Mashhad, Esfahan, Shiraz International Airport, Tabriz, and Tehran Imam Khomeini International Airport for a maximum stay of 30 days. MSAR passport holders visiting the Republic of Guinea-Bissau can also obtain a visa upon arrival at the Osvaldo Vieira International Airport for a maximum stay of 90 days, while travelers to the Republic of Palau can obtain a visa for a stay of 30 days.

CCAC calls for volunteers for clean elections

The Commission Against Corruption (CCAC) commenced the recruitment of a “Volunteer Team for Clean Elections 2017,” in a bid to enhance the awareness of the importance of clean elections among young people. The 80 volunteers to be recruited will primarily assist the CCAC in organizing seminars, participate in outdoor promotional activities, and promote information about clean elections to the public. Until June 16, students from form 3 to form 6 are welcome to apply by signing up at the bureau’s website. If the number of applicants exceeds the number of places, the CCAC will compile a selection and those who are shortlisted will be notified. The selected applicants must complete training.

AD

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Pintura de Azulejos/Tiles Painting

ATELIER LIVRE

monitor: Paulo Reis

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de Segunda a Quinta/from Monday to Thursday		de Segunda a Quinta/from Monday to Thursday	
15h00 - 18h00		18h30 - 21h30	
<p>à hora/per hour:</p> <p>30 MOP 50 MOP</p> <p>sócios/members não sócios/non members</p> <p>mensalidade/monthly:</p> <p>500 MOP 900 MOP</p> <p>sócios/members não sócios/non members</p> <p>número máximo de participantes</p> <p>maximum number of participants: 4*</p>		<p>à hora/per hour:</p> <p>30 MOP 50 MOP</p> <p>sócios/members não sócios/non members</p> <p>mensalidade/monthly:</p> <p>500 MOP 900 MOP</p> <p>sócios/members não sócios/non members</p> <p>número máximo de participantes</p> <p>maximum number of participants: 6*</p>	

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Escola de Artes e Ofícios

School of Arts and Crafts

Cerâmica/Ceramics

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UnionPay's new payment system lands in Hong Kong

AFTER the UnionPay mobile QuickPass QR code payment was launched on May 27 in mainland China, UnionPay International announced yesterday that it has extended this service to Hong Kong and Singapore.

The first merchants providing this service are three stores of Colourmix at Causeway Bay, Hong Kong and two stores of BreadTalk in VivoCity and Marina Bay Financial Centre, Singapore. Next, UnionPay mobile QuickPass QR code payment will be introduced to travel destinations favored by Chinese tourists, including Thailand, Indonesia and Australia.

According to a press release, UnionPay mobile QuickPass supports NFC contactless payment with UnionPay chip cards, smartphones and wearable devices. Outside mainland China, mobile QuickPass is now accepted at approximately 500,000 POS terminals across Hong Kong, Macau, Taiwan, Singapore, Malaysia, Australia, Canada, Russia and the UAE. Customers can pay easily by tapping mobile phones. The newly launched QR code payment is a significant supplement to NFC payment.

We are accelerating the rollout of various mobile QuickPass products and services outside mainland China.

CAI JIANBO
CEO OF UNIONPAY INTERNATIONAL

"We are accelerating the rollout of various mobile QuickPass products and services outside mainland China so that we can bring faster, more convenient and secure payment options for our customers," Cai Jianbo, CEO of UnionPay International said. "We choose to launch UnionPay QR code payment first in daily spend merchants to meet the diverse tourist payment needs resulting from the Chinese tourists' preference shift from group tours to free-and-independent traveling."

Money supply retreated in April

THE money supply retreated in April, according to statistics released yesterday by the Monetary Authority of Macao (AMCM), however the share denominated in MOP remained stable compared with the previous month.

The currency in circulation grew 0.7 percent in April. The shares denominated in MOP, HKD, RMB and USD were 31.9 percent, 53 percent, 3.9 percent and 9.1 percent respectively, according to the AMCM.

At the same time, demand deposits dropped 3.4 percent and, subse-

quently, quasi-monetary liabilities dropped 0.4 percent.

As for resident deposits, they decreased 0.7 percent from the preceding month to MOP529.4 billion, while non-resident deposits fell at a more significant rate of 4.6 percent to MOP260.6 billion. By contrast, public sector deposits within the banking sector increased marginally by 0.2 percent to MOP183.9 billion.

As a result, total deposits within the banking sector dropped 1.6 percent from the previous month to MOP973.9 billion. The shares denominated

in MOP, HKD, RMB and USD stood at 2.12 percent, 50.5 percent, 3.6 percent and 22.6 percent respectively.

Meanwhile, domestic loans to the private sector grew 0.5 percent from April to MOP422.3 billion. Of this figure, MOP126 billion was MOP-denominated. External loans rose 2.3 percent to MOP401.8 billion and the MOP share accounted for just 1.8 percent, while HKD, RMB and USD represented 27.1 percent, 10.9 percent and 53.3 percent respectively.

At the end of April, the loan-to-deposit ratio for the resident sector rose to 59.2 percent, from 58.6 percent at the end of March. The ratio for both the resident and non-resident sector grew to 84.6 percent, from 82.1 percent in the previous month.

MACAU lost against Korea in the East Asia Basketball Championship (EABA) held in Nagano, Japan, with Korea securing a 109-58 win.

Local player Wai Seng Chan scored the most, finishing with 16 points, 15 rebounds, two steals and two blocks.

On Sunday, Macau also lost against Japan 119-47.

As cited in a report by Japan Times, local basketball player Hoi Fong Iam finished with 12 points to lead the scoring for Macau.

Six Japanese players scored in double digits, while 21-year-old Yudai Baba, finished with 13 points on 6-of-10 shooting from the floor, five assists, four rebounds and three steals in 19 minutes.

The Japan Times described the game as "a case of men against boys"

SPORT

Macau-Japan, 'a case of men against boys'



and that the MSAR team played with "the defensive intensity of a bored high-school team."

EABA 2017 will qualify five teams for 2017 FIBA

Asia Cup, the 29th continental basketball championship in Asia.

The finals are scheduled to take place from August 8 to 29 in Lebanon.

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北廚
NORTH
by Square Eight

Dishes fit for a king

Diners up North by Square Eight can start off with one of four hearty main dishes: a bowl of pork meat and leek dumplings, Sichuan 'dan dan' minced pork noodles topped with sesame and crushed peanut, Xinjiang noodles with braised chicken and potato, or stir-fried knife-shaved noodles with shredded pork and vegetables.

Accompanying the main course are four side dish options for diners to choose from. These include a Xinjiang-style spicy cumin lamb skewer, chilled marinated baby cabbage with sesame sauce, steamed mantou buns, and glutinous rice dumplings stuffed with red bean paste.

Customers can wash down their nourishing Northern meal with one of three calming beverages: hot muscovado ginger tea, iced creamy white fungus with Chinese yam, or hawthorn plum juice.



A culinary journey from North to South by Square Eight

MGM MACAU's new pair of kitchens, North and South by Square Eight, have each launched afternoon tea set menus featuring the diverse flavors of mainland China's many provinces.

From the wide variety of specialty cuisines of Central and Northern China to Southern stir-fried noodles and steamed dim sum, MGM visitors will be spoiled for choice this summer.



A taste of home

With its nostalgic take on popular snacks from Macau, Hong Kong and Guangdong Province, MGM MACAU's South by Square Eight serves up a range of light and fresh teatime dishes that draw inspiration from the local diet of the Pearl River Delta.

Like its Northern counterpart, South by Square Eight lets diners choose one of four main courses: sliced pork, tripe and meatball congee with chopped yau char gwei (fried dough), stir-fried rice noodles with sliced beef and bean sprout; Macanese-style grilled buns with pan-fried pork fillet and French fries, or a Hong Kong-style bo lo bao (pineapple bun) with a dash of butter and a drizzle of condensed milk.

The restaurant doesn't hold back either when it comes to side dishes. Savory bites on offer include cordyceps flower salad with black fungus tossed in scallion oil, steamed pork and dried shrimp dumplings, and fried garlic shrimp spring rolls. Those with a sweet tooth may prefer the chilled cream of sago with diced mango and pomelo.

The Southern set includes a choice of hot coffee, milk tea or sweetened lemon tea, all brewed in the style of Hong Kong's famous cha chaan tengs (tea restaurants). Customers can opt to add ice for an extra MOP5.



南苑
SOUTH
by Square Eight

North and South by Square Eight are open for business seven days a week; the former is open from 11am to 1am daily, while the latter operates 24 hours a day.

Both sets are available between 3pm and 8pm, and cost MOP78 each. Service charges apply.



JPMorgan's Dimon aiming for China venture with full control

Philip Lagerkranser

JPMORGAN Chase & Co. Chief Executive Officer Jamie Dimon, who in December agreed to exit a minority-owned Chinese investment-banking joint venture, said the U.S. bank is seeking to find a new structure that would eventually give it full control.

"My longer-term dream is that we have, we own, 100 percent of something," Dimon, 61, said yesterday in an interview with Bloomberg Television's Stephen Engle in Beijing. The CEO said he'll be patient in negotiations with Chinese regulators. The process "is complicated, so we respect that and we tell them what we'd like and hope it'll happen."

JPMorgan moved to sell its stake in JPMorgan First Capital Securities late last year after six years in the venture. Its partner, First Capital Securities Co., was to buy out JPMorgan from its one-third stake for 307 million yuan (USD44 million at the time), the Chinese firm said in December.

Since UBS Group AG and Goldman Sachs Group Inc. established Chinese joint ventures more than a decade ago, foreign banks have struggled to challenge local players. One competitive disadvantage is that Chinese rules limit them to minority stakes, reducing their sway over key decisions.

China has made "huge progress" on market reforms, Dimon said, adding that he would like to increase his firm's businesses in the nation. The firm's businesses in China include corporate banking and stakes in a fund manager and in a commodities futures joint venture, according to the bank's China website.

JPMorgan said in February that it won approval to underwrite corporate bond sales in



Jamie Dimon

China's interbank market.

The issue of control contributed to JPMorgan's decision to sell its stake in the First Capital venture, whose business included equity and debt underwriting and mergers advisory.

Twenty years from now, they will house 35 percent of the Fortune 3000 and we should go for that.

JAMIE DIMON
JPMORGAN CHASE & CO. CEO

"Joint ventures by nature have sloppy corporate governance," Dimon said. Any new venture structure would have to allow JPMorgan "a certain amount of management control," he said. China's government in November said it's committed to letting overseas banks own bigger stakes in securities and fund-management joint ventures in the country. The rule

limiting offshore ownership to 49 percent will gradually be relaxed, the Ministry of Finance said at the time, adding that foreign investors' participation can boost the industry's competitiveness and global influence.

Dimon said his bank would consider setting up a business in the Shanghai Free Trade Zone, without providing more specifics. The Shanghai FTZ is studying allowing foreign investments in financial institutions to exceed current caps, Zheng Yang, the city's financial services office director, said in June last year, without giving a timetable for any changes.

As China's leaders remain on track with financial and trade reforms, Dimon said he sees full yuan convertibility in the next five to 10 years.

"Twenty years from now, they will house 35 percent of the Fortune 3000 and we should go for that," Dimon said. "They've made huge progress in reforms, financial reforms, market reforms."

When asked if he intended to stay on Donald Trump's business advisory council after the U.S. president announced his intention to pull his country out of the Paris climate pact, Dimon said: "I am an American patriot and I want to help the president of the United States," adding that he didn't want to "overreact" to the issue.

On Friday, Dimon said he "absolutely" disagreed with Trump's administration on the issue, but said there was a responsibility to engage elected officials "to work constructively and advocate for policies that improve people's lives and protect our environment."

Trump's call on Paris prompted Walt Disney Co. CEO Bob Iger and Tesla Inc. founder Elon Musk to withdraw from a presidential jobs panel. **Bloomberg**

The hard-to-believe steel shortage that's unfolding in China

THE world's top steelmaker may have a shortage of steel. China has a lack of rebar, according to iron ore miner Fortescue Metals Group Ltd., which says a shortfall of the key product helps to explain a divergence between the price of the commodity it digs up with the alloy it's made into.

There's a shortage of rebar, Fortescue's Chief Executive Officer Nev Power said in a Bloomberg Television interview in Beijing yesterday, citing closures in China of some steel producers, especially operators of induction furnaces. Rebar, or reinforcement bar, is a basic item used to reinforce concrete.

China makes half of the world's steel, and in recent years it's been more associated with excess production, soaring steel exports, and sinking prices. That pain has spurred the government - egged on by Group of Seven policy makers - to press on with shutdowns of outdated plants, promote consolidation and clean the air that's polluted by smokestacks. Over the past year, the closure of induction furnaces, which use electricity, has been a focus.

"Induction furnaces typically make rebar and as those furnaces are closed down, it's created a shortage of rebar and the prices have gone up," Power told Bloomberg Television. "The margins that are being made in rebar at the moment we don't believe are long-term and as new production comes in, we'll see those margins comes back to normal."

While iron has tumbled this year amid concerns about supply, as well as projections demand may slow in China, rebar by contrast has soared. That's a divergence from the pattern in recent years when they've moved in tandem, with Shaw and Partners Ltd. and Liberum Ca-

pital Ltd. flagging the shift. Spot ore with 62 percent content was at USD57.79 a dry ton on Friday, down 27 percent this year, according to Metal Bulletin Ltd.

There are signs of a possible shortfall with nationwide stockpiles or rebar in retreat, although analysts say that the trend may now be easing as other producers boost supply. Inventories of rebar in China have shrunk every week since mid-February and are now at the lowest since December.

"The elimination of some induction furnaces has indeed led to a shortage of rebar in China," said Xu Huimin, an analyst at Huatai Futures Co. in Shanghai. "However, we may be reaching an inflection point as demand has started to weaken and supply is expected to increase."

Shifts in China's policy on coking coal have also been behind the split between iron and steel, according to Power, who said he's seen a "significant change" in the relationship between the two. When coal surges, as happened last year, mills can respond by using more higher-grade iron ore to boost efficiency.

Iron ore's slump this year has come as supplies increased, including from top producers Australia and Brazil, with Vale SA beginning a four-year ramp-up of its biggest project S11D. In April, Australia's government said it expects output from the biggest miners to top demand, hurting prices.

Power cited stockpiles of ore held at China's ports among factors that had hurt iron ore. "As the port stocks come down that will keep a lid on prices," he said. "But once things return to normal, we should see it trade somewhere around where the global supply curve is."

Bloomberg

corporate bits

SANDS RESORTS TO PARTICIPATE IN HITS 2017



Sands Resorts Macao will showcase seven world-class hotels, facilities and entertainment offerings at one of the biggest travel shows in Southeast Asia - Hanatour International Travel Show 2017 (HITS), which

will be held in Seoul from June 8 to 11.

Aside from introducing The Parisian Macao at the travel fair at Korea International Exhibition Center in Seoul, the event will also highlight The Venetian

Macao's 10th Anniversary, which will occur this August.

This year will see the exciting completion of an extensive refurbishment of guest rooms at both The Venetian Macao and Four Seasons Hotel Macao, Cotai Strip, according to a statement issued by the gaming operator.

It will also mark the launch of a new event, Lawn at The Venetian Macao. The event will accommodate up to 5,000 people for cocktail-style events in the new 'Le Jardin' recreation area opposite The Parisian Macao.

HITS is expected to attract around 100,000 visitors over the four-day period. Those visitors will be able to hear about hotel packages and entertainment offerings at Sands Resorts Macao.

'SUMMER LOVE' POOL PARTY SERIES RETURNS



Pacha Macau is hosting three more parties at Studio City's expansive pool deck on Saturdays June 10, July 15 and August 19.

The return of the 'Summer Love' pool party series kicks off with a headline slot from Swiss

DJ and producer EDX on June 10. EDX (a.k.a. Maurizio Colella) has worked with musicians such as Deadmau5, Bob Sinclar and Armand Van Helden to Dubfire, Kelis and Kool & The Gang, while his live sets have electrified

clubs and festivals from Miami to São Paulo.

The second party, on July 15, sees Italian duo DJs From Mars man the decks for an afternoon of electrifying electro-house. The third and final pool party on August 19 will be headlined by American house music DJ, Remixer and Grammy Award Winner Roger Sanchez.

Each party runs from 2:30 p.m.-10 p.m. on the day of the event, and early bird tickets, priced MOP450 (pool party plus after-party package), are on sale now. Standard tickets, priced MOP550 (pool party plus after-party package) are available from 5:01 p.m. the day before the event. Cabana packages are also available, priced from MOP15,000 to MOP80,000.

ANGOLA

Bank of China opens branch in Luanda

THE Bank of China is due to open its first branch in Luanda this week, which will start operating as an investment bank before becoming a universal bank in 2018, the bank said in a statement released in the Angolan capital.

The Bank of China Limitada – Sucursal de Luanda, the official name of the institution, will start this month to take on business clients, will launch transactions in kwanzas starting in August and September (debit and credit, feasibility and credit portfolio analysis in kwanzas) and in the last three months of the year, foreign operations in euros and dollars.

Bank products that the Bank of China branch will offer to its customers include checking and deposit accounts for three to 24 months in kwanzas, euros, dollars and yuan, credit to



finance customer operations, including factoring and trade and transfer intermediation.

The Bank of China arrived in Angola in 2012, when it opened a representative office, and began the process of installing the branch in 2015, which was

formalised by a Presidential Order of May 2016.

The bank is the 30th institution authorized by the National Bank of Angola to operate in the Angolan market, according to information from the central bank for May 2017. **MDT/Macauhub**

MOZAMBIQUE

Deck of the Maputo-Catembe bridge delivered this month

THE metal parts that will make up the deck of the Maputo/Catembe bridge have already been built in China and are expected to arrive in Mozambique later this month, the president of the Empresa de Desenvolvimento de Maputo Sul company told Mozambican weekly newspaper Domingo.

Silva Magaia said that the deck consists of 57 pieces, 26 metres long and 12 meters wide, a thickness of three meters and weighing 125 tones each, which will be welded together on site.

The pieces will be hoisted up to the appropriate height by a special crane, "which will require restrictions of navigation in the area during the months of assembly," said the president of Empresa de Desenvolvimento de Maputo Sul.

Magaia added that the

construction works of the bridge are about 70 percent complete, and the bridge will allow the connection between Maputo and Catembe by next December.

Empresa de Desenvolvimento de Maputo Sul was founded to promote construction of the Maputo/Catembe bridge and adjacent roads, as well as the entire project of the Maputo Circular, and the public company is responsible for all construction management.

The company is responsible for designing, building, maintaining, recovering and operating toll roads and bridges, as well as promoting and managing urbanization plans, in particular the Catembe Regional Development Plan and the Urbanization Plan, in partnership with municipalities and local authorities. **MDT/Macauhub**

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AP PHOTO



Wasted green power tests China's energy leadership

Matthew Brown, Beijing

CHINA'S scramble to curb pollution has made it the world leader in renewable energy development, yet increasing amounts of that green power have gone unused as the country struggles to integrate wind and solar farms into an outdated and balkanized electricity network dominated by coal.

The problem threatens to slow China's progress in clearing its air and controlling the greenhouse gas emissions that make it the top contributor to climate change. It also could hamper any desire among Chinese leaders to fill the leadership gap left by President Donald Trump's move to withdraw the U.S. from the Paris climate accord.

As energy ministers from around the globe gather in Beijing this week to promote renewables, China's difficulty maximizing its green resources reflects the challenges they face over how best to transition to cleaner electricity.

"They installed too much too fast," said Qiao Liming, China director for the Global Wind Energy Council. "A real market should allow electricity to flow between two provinces. That is currently lacking" in China, she said.

Thousands of new wind turbines and solar panels were installed in China's remote provinces

Wasted energy will continue to be a drag on Chinese renewable power potential until the electrical grid is modernized & provincial officials end their preference for coal

over the past several years as the country's leaders sought to alleviate choking urban smog without slowing economic expansion. China now has more renewable power capacity than any other nation.

Two nagging problems have dampened that success, however, according to industry representatives and outside observers: China's sprawling power grid has been unable to handle the influx of new electricity from wind and solar, while some provincial officials have retained a preference for coal.

In western China's Gansu province, 43 percent of energy from wind went unused in 2016, a phenomenon known in the energy industry as "curtailment." In the neighboring Xinjiang region, the curtailment figure was 38 percent and in northeast China's Jilin province it was 30 percent. The nationwide figure, 17 percent, was described by Qiao's organization as "shockingly high" after increasing for several years in a row.

The problem has shown some

signs of improvement this year, according to the China Electricity Council. Power demand in general increased in the first quarter, giving a boost to renewables after the economy regained momentum from 2016's slowdown.

However, experts say wasted energy will continue to be a drag on Chinese renewable power potential until the country's electrical grid is modernized and provincial officials end their preference for coal, which provides almost two-thirds of the country's energy.

The problem is worst in winter, when many coal plants provide electricity for the power grid and send out excess heat to keep homes and businesses warm.

That's led provincial officials to keep coal plants running — and to reject available wind-generated electricity — despite pressure from the central government to use more renewables, said Lu Xi, a professor at Tsinghua University's School of Environment in Beijing.

"On paper they express quite clear attitudes to promote

renewables, but in reality they promote coal interests," said Frank Yu, a renewables specialist with the consulting firm Wood Mackenzie.

To help address the issue, China's National Energy Administration has pushed for more wind turbines to be installed closer to Beijing and coastal cities, where demand is highest. That should allow renewable energy to bypass part of the dated transmission system that's been blamed for impeding its use. It also would give more populated provinces a greater stake in making sure renewables get used.

In a separate effort, at this week's energy ministers meeting in Beijing, Chinese officials are expected to launch a campaign to make its power supply system more flexible. The goal is to create a power grid that can more easily absorb the highs and lows associated with weather-dependent wind and solar electricity, said Christian Zinglarsen, the head of the Clean Energy Ministerial, which is hosting the meeting.

Still, the problem of electricity going unused could get worse before it gets better, said Liutong Zhang, a senior manager with the Lantau Group, a Hong Kong-based energy consulting firm. More solar and wind is planned in Chinese provinces that already have more power-generating capacity than they

use. Additional coal plants also are slated to come online, Zhang said.

China's difficulties, while more pronounced than in other countries, are not unique. Western countries have experienced their own renewable struggles as utilities tried to integrate weather-dependent wind and solar power into electricity grids built around coal plants, which are more polluting but also more reliable.

But over the next two decades, events in developing nations including China and India are expected to play a magnified role in addressing climate change.

"Developing nations with aggressive wind and solar deployments do face and will face these same challenges," said Edward Cunningham, director of China programs at Harvard University's Kennedy School of Government.

The United States, meanwhile, appears headed for a diminished presence as Trump and fellow Republicans back away from the climate policies of former President Barack Obama.

Almost all of the increased electricity demand in coming years is expected to come from developing nations, according to projections from the International Energy Administration.

China alone will account for about half the total.

China's struggles to maximize its use of renewables won't necessarily prevent it from meeting international emissions targets that aim to keep global warming below 2 degrees Celsius compared to pre-industrial levels. But it will make it much more expensive unless China is able to adapt its power supply system while it's still in development, Zinglarsen said. AP

PARTY POLITICS

PBOC economy's back even as it squeezes market leverage

THE People's Bank of China has surprised many with its tolerance for market pain as it squeezes leverage in parts of the financial system.

But rest assured, China won't clamp down so hard it endangers President Xi Jinping's goal of keeping growth above 6.5 percent, according to economists from Morgan Stanley, Mizuho Securities and Oxford Economics.

"Some in global markets are concerned that China's monetary tightening risks nipping in the bud the current, still fragile, global recovery," says Louis Kuijs, Oxford's head of Asia economics in Hong Kong and a former World Bank and International Monetary Fund economist. "In our view the risk of an excessive policy tightening in China leading to a sharp reduction in economic growth is low, for the simple reason that the senior leadership does not want that to happen."

Policy makers this year have been vocal in intensifying measures to clamp down on shadow banking, illegal local government financing, and debt-financed



ced bond investments. But there's a quieter policy imperative in play as well: guaranteeing economic stability before a twice-a-decade transition of senior Communist Party officials this fall.

Improved policy coordination among regulators means the crackdown on financial leverage isn't likely to cause a hard landing for the economy or a liquidity squeeze, Robin Xing, chief China economist at Morgan Stanley, told reporters at a briefing last week in Beijing. He sees exports picking up as the global economy improves.

That's not to say the one-two punch of regulation and tightening isn't having an impact. The seven-day repurchase rate, a benchmark for interbank liquidity, averaged 2.93 percent last month, the highest since March 2015, according to the National Interbank Funding Center.

The yield on 10-year government bonds surged by about 100 basis points since August to a two-year high of 3.69 percent on May 10, ChinaBond data show. Mainland stocks have been whipsawed in the process.

As it tightens, the PBOC

may constantly tweak policy to avoid a major credit event or surge in market rates, as shown by resumed credit injection operations, Wang Tao, head of China economic research at UBS Group AG in Hong Kong, wrote in a recent report.

The central bank continues making net injections by giving more loans via its Medium-term Lending Facility than the amount maturing each month, data compiled by Bloomberg show. The targeted and longer-term loans aim to offer liquidity support to the real economy.

Broader gauges suggest that the pace of credit growth isn't falling off a cliff. Growth of M2 money supply on a yearly basis was 10.5 percent in April.

After the economy's strong start this year - with the first back-to-back acceleration in seven years in the first quarter - economists project full-year expansion will slip to 6.6 percent from last year's 6.7 percent pace. That would still be in line with the government's target of "around 6.5 percent, higher if possible" it set in March.

Yet recent indicators have been mixed. The official factory gauge held up in May, but a private gauge signaled contraction for the first time in 11 months. Additional signs of weakening momentum include sliding metals prices and satellite imagery of China's industrial facilities.

Rising rates, combined with shrinking industrial profits, could possibly lead to higher debt risks, and even trigger a "Minsky moment" - a sudden collapse in asset values - in China, Ming Ming, former PBOC official and now analyst at Citic Securities Co. in Beijing wrote in a report last week.

As the interbank market is expected to experience further bouts of liquidity tightening, the real economy will soon feel the pain as well, Nomura Holdings Inc. analysts Yang Zhao and Wendy Chen said in a report yesterday.

"However, we believe the authorities will prevent a full-blown liquidity crunch in June," they wrote. "As such, the rise in financing costs for the real economy should be mild."

Bloomberg

US energy secretary challenges Beijing to be leader on climate

U.S. Energy Secretary Rick Perry said yesterday that he hopes China will step forward to be a "real leader" on climate issues, while refuting criticism that the United States is backing down.

President Donald Trump's decision last week to pull the U.S. out of the Paris climate agreement has sparked speculation that he is creating a leadership void that China could fill.

Perry, in Tokyo en route to a meeting of energy ministers in Beijing, said: "I hope China will step in and attempt to take the mantle away. It would be a good challenge for them."

But he prefaced that remark by saying "the United States is not backing down from its role as a leader in cleaning up the climate."

Earlier, Energy Secretary Rick Perry told his Japanese counterpart, Hiroshi Seko, that the U.S. commitment to the environment is unchanged, according to Kazushige Tanaka, a Japanese industry ministry official who was at their meeting.

Perry said that the United States, as it has led the effort in tackling carbon re-

duction and clean coal technology, will continue to be a leader in developing clean energy and its technology.

He agreed with Seko on Japan-U.S. cooperation in clean energy and the environment, as well as nuclear energy and the cleanup of the Fukushima nuclear power plant, which was damaged by the 2011 earthquake and tsunami.

"If you're a millennial, and you care about the environment of where you live locally and of the world, then you need to be for nuclear energy," Perry said. "Zero emissions."

He said that laboratories overseen by the U.S. Energy Department are researching ways to harness nuclear power, from small modular reactors to fusion.

Perry visited the Fukushima nuclear complex Sunday and offered U.S. help to decommission the plant, which is expected to take decades.

"We offer continued support, expertise, companies that have history of dealing with cleanups and technology available, as well as the Department of Energy," he said. AP



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AUSTRALIA

Tillerson, Mattis reassure Canberra of continued close ties

Robert Burns, Sydney

IN their first joint appearance abroad, America's top diplomat and its Pentagon chief offered public reassurances to a longstanding ally at odds with President Donald Trump's abandonment of the Paris climate agreement.

With Defense Secretary Jim Mattis at his side, Secretary of State Rex Tillerson told a news conference yesterday that Trump is interested in "perhaps a new construct of an agreement," signaling that Trump believes the climate change issue "is still important and that he wants to stay engaged on the issue."

"He's not walking away from it," Tillerson said. "He's simply walking away from what he felt was an agreement that did not serve the American people well."

Julie Bishop, the Australian foreign minister, deflected any suggestion of a loss of confidence in U.S. leadership, saying, "We have a similar world view, we have shared values and shared interests" in other areas.

Tillerson also took a swipe at China, criticizing what he called its militarization of disputed islets and reefs in the South China Sea and suggesting that Beijing has failed to persuade North Korea to end its nuclear weapons program.

"China is a significant economic and trading power, and we desire a productive relationship," he said. "But we cannot allow China to use its economic power to buy its way out of other problems, whether it's militarizing islands in the South China Sea or failure to put appropriate pressure on North Korea. They must recognize that with a role as a growing economic and trading power come

AP PHOTO



U.S. Secretary of State Rex Tillerson (right) and Secretary of Defence Jim Mattis participate in talks at Government House in Sydney yesterday

security responsibilities as well."

A reporter asked Tillerson to reconcile the administration's emphasis on strengthening alliances in Asia and elsewhere with what some perceive as isolationism in Trump's rejection of multilateral trade agreements, criticisms of NATO and abandonment of the Paris climate deal.

"That's why we're here," Tillerson said. "That's why we traveled here. That's why we engaged with our counterparts," adding, "So I hope the fact that we're here, demonstrates that it certainly is not this administration's view or intention to somehow put at arm's length the important partners and allies in the world."

Mattis called Australia "a beacon of hope for people and the world."

Even as the U.S. and Australian officials were meeting behind

closed doors, news broke of a growing political rift among key American allies in the Persian Gulf.

Bahrain, Egypt, Saudi Arabia and the United Arab Emirates all announced they would withdraw their diplomatic staff from Qatar over that country's support for Islamist groups and its relations with Iran. Qatar is home to a U.S. military base that is central to the coordination of its air campaigns in Iraq, Syria and Afghanistan.

"I think what we're witnessing is a growing list of irritants in the region that have been there for some time, and obviously they have now bubbled up to level that countries decided they needed to take action in an effort to have those differences addressed," Tillerson said, noting that he had just heard news of this de-

velopment. "We certainly would encourage the parties to sit down together and address these differences."

Tillerson said he did not believe this would have any impact on the fight against Islamic extremism.

Mattis was even more emphatic on the point.

"I am confident there will be no implications coming out of this diplomatic situation at all," Mattis said.

In earlier remarks at the start of their talks, Mattis pledged unity with longtime ally Australia in fighting Islamic extremists who seek to intimidate the West.

"We are united, as I said, in our resolve, even against an enemy that thinks by hurting us they can scare us," Mattis said. "Well, we don't scare."

The meeting, held annually,

touched on a range of subjects including defeating the Islamic State, stabilizing Afghanistan and dealing with North Korea's nuclear threats.

Tillerson stressed the enduring U.S.-Australian alliance and said it will prevail in "this common fight we share against the most heinous of actions we've seen most recently in London yet again." He did not elaborate on the London attack.

We have a similar world view, we have shared values and shared interests.

JULIE BISHOP
FOREIGN MINISTER, AUSTRALIA

Police say three men drove a van over London Bridge on Saturday and struck pedestrians before crashing the vehicle outside a pub. The attackers, wielding blades and knives, ran to a well-known fruit and vegetable market and there they stabbed people in several different restaurants. Seven people were killed and at least 48 were hospitalized. Police fired 50 bullets to stop the violence, killing the three attackers and wounding one member of the public.

In her opening remarks, Bishop said "countering terrorism" would be high on the meeting's agenda.

"The global terrorist threat is ever evolving, we've seen brutal attacks in a number of European cities, we've thwarted attacks here in Australia, and so we want to discuss with you, the links back into the Middle East, the role we're playing with you in Iraq and Syria and also Afghanistan," Bishop said. "We are united in our resolve to defeat ISIS, the Islamic State terrorist organization and its ilk." AP

INDIA

Delhi hopes new rocket can carry humans into space

INDIA successfully launched its heaviest-ever rocket yesterday which it hopes will eventually be able to carry astronauts into space, a feat that only Russia, the United States and China have achieved, its space agency said.

The Indian Space Research Organization said the Geosynchronous Satellite Launch Vehicle Mk III rocket lifted off from India's space launch center in Sriharikota, an island off the coast of Andhra

Pradesh state in the country's southeast, and placed a communication satellite into orbit.

The space agency's director, A.S. Kiran Kumar, said it is the heaviest rocket and satellite to be launched from India. The rocket is powered by an indigenous engine that uses liquid oxygen and liquid hydrogen as fuel, he said.

In the past, India has used French rockets to launch its heavier communication satellites.

Indian space scientists worked "relentlessly for decades and for this project since 2002 to successfully put the satellite into orbit," Kumar said. "This is a historic day for ISRO."

India hopes the launch of the satellite, which weighs 3,136 kilograms, will expand its commercial launch business.

Prime Minister Narendra Modi congratulated the scientists on Twitter.

"The GSLV - MKIII D1/GSAT-19 mission takes In-

dia closer to the next generation launch vehicle and satellite capability. The nation is proud!" Modi tweeted.

The launch is the latest in a string of successes for the Indian space agency. In February, it launched a record-breaking 104 nano satellites into orbit, all onboard a single rocket.

In November 2013, India launched a space probe that has been orbiting Mars since September 2014. AP

AP PHOTO



Indian Space Research Organization's Geosynchronous Satellite Launch Vehicle Mk III rocket lifts off from the space launch center in Sriharikota yesterday

The New Tiguan2. All grown-up



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LED Headlight



3D LED Taillight

The Tiguan 2 is a great all-grown-up SUV with distinctive styling which redefines its class and confidently points the way to the future. The new generation Tiguan is the first sport utility vehicle to be based on the modular transverse matrix (MQB), and it sets new standards in design, comfort and functionality. In doing so it of course remains capable of off-road, with a rugged all-wheel drive system that includes premium class technology for use on and off the highway. The Tiguan 2 is, then, both more SUV and more than an SUV.



Volkswagen

PS : 1) The pictures are for reference only.

2) In the event of any dispute, Volkswagen Hong Kong reserves the right to make the final decision.

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銀河娛樂集團
Galaxy Entertainment Group

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DATE: SATURDAY 17TH JUNE 2017

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GULF CRISIS

Seven nations cut diplomatic ties to Qatar as rift deepens

THE Maldives has become the seventh nation to sever ties with Qatar, accusing it of supporting terrorism and opening up the worst rift in years among some of the most powerful states in the Arab world.

The Maldives foreign ministry said it joined six Arab countries in yesterday's unprecedented move "because of its firm opposition to activities that encourage terrorism and extremism."

Libya, Saudi Arabia, Yemen, Egypt, the United Arab Emirates and Bahrain accused Qatar of destabilising the region. They have long resented Qatar's support for Islamists, especially the Muslim Brotherhood which they regard as a dangerous political enemy.

Bahrain, Egypt, Saudi Arabia and the United Arab Emirates began withdrawing their diplomatic staff from Qatar as regional airlines quickly announced they'd suspend service to its capital, Doha.

Qatar, which will host the 2022 FIFA World Cup and is home to some 10,000 American troops at a major U.S. military base, criticized the move as a "violation of its sovereignty." It long has denied supporting militant groups and described the crisis as being fueled by "absolute fabrications" stemming from the recent hack of its state-run news agency.

However, the crisis immediately wreaked havoc with its long-haul carrier Qatar Airways, sent the Qatari stock market tumbling and raised questions about how a country reliant on food imports would be affected.

The countries all ordered their citizens out of Qatar and gave Qataris abroad 14 days to return home to their peninsular nation. The countries also said they would eject Qatar's diplomats from their territories.

Qatar's Foreign Affairs Ministry said there was "no legitimate justification" for the countries' decision, though it vowed its citizens wouldn't be affected by it.

"The Qatari Government will take all necessary measures to ensure this and to thwart attempts to influence and harm the Qatari society and economy," it said.

All the nations also said they planned to cut air and sea traffic. Saudi Arabia said it also

AP PHOTO



Isolated: Qatar Emir Sheik Tamim bin Hamad Al-Thani

would shut its land border with Qatar, effectively cutting off the country from the rest of the Arabian Peninsula. Already, Doha-based satellite news network Al-Jazeera reported trucks carrying food had begun to line up on the Saudi side of the border, apparently stranded. The Qatar Stock Exchange fell more than 7 percent.

Qatar Airways, one of the region's major long-haul carriers that routinely flies through Saudi airspace, did not immediately respond to a request for comment. Some of its flights were going through Iranian airspace yesterday.

Premier UAE airlines Etihad and Emirates announced they would suspend flights to Qatar, as did budget carriers Air Arabia and FlyDubai. Bahrain's Gulf Air and Saudia joined them.

Saudi Arabia also said Qatari troops would be pulled from the ongoing war in Yemen. Yemen's internationally backed government, which no longer holds its capital and large portions of the country, also cut relations with Qatar, as did the Maldives. FIFA, international soccer's governing body, said it remained in regular contact with Qatar, declining to elaborate.

Qatar is home to the sprawling al-Udeid Air Base, which is home to the forward headquarters of the U.S. mi-

litary's Central Command. It wasn't clear if the decision would affect American military operations. Central Command officials and the Pentagon did not immediately respond to a request for comment.

Saudi Arabia said it took the decision to cut diplomatic ties due to Qatar's "embrace of various terrorist and sectarian groups aimed at destabilizing the region" including the Muslim Brotherhood, al-Qaida, the Islamic State group and groups supported by Iran in the kingdom's restive Eastern Province. Egypt's Foreign Ministry accused Qatar of taking an "antagonist approach" toward Egypt and said "all attempts to stop it from supporting terrorist groups failed."

The tiny island nation of Bahrain blamed Qatar's "media incitement, support for armed terrorist activities and funding linked to Iranian groups to carry out sabotage and spreading chaos in Bahrain" for its decision. The U.S. Navy's 5th Fleet, based in Bahrain, did not respond to a request for comment about whether the decision would affect its operations.

In Sydney, U.S. Secretary of State Rex Tillerson said he didn't believe the diplomatic crisis would affect the war against the Islamic State group in Iraq and Syria.

"I think what we're witnessing is a growing list of disbe-

lief in the countries for some time, and they've bubbled up to take action in order to have those differences addressed," Tillerson said. "We certainly would encourage the parties to sit down together and address these differences."

Before yesterday, Qatar had appeared unperturbed by the growing tensions. On May 27, Qatar's ruling emir, Tamim bin Hamad Al Thani, called Iranian President Hasan Rouhani to congratulate him on his re-election.

The call was a clear, public rebuttal of Saudi Arabia's efforts to force Qatar to fall in line against the Shiite-ruled nation, which the Sunni kingdom sees as its No. 1 enemy and a threat to regional stability. Qatar shares a massive offshore gas field with the Islamic Republic.

The crisis began in late May when Qatar alleged that hackers took over the site of its state-run news agency and published what it called fake

comments from its ruling emir about Iran and Israel. Its Gulf Arab neighbors responded with anger, blocking Qatari-based media, including Al-Jazeera.

Qatar long has faced criticism from its Arab neighbors over its support of Islamists. The chief worry among them is the Muslim Brotherhood, a Sunni Islamist political group outlawed by both Saudi Arabia and the UAE as it challenges the nations' hereditary rule.

Gulf countries led by Saudi Arabia fell out with Qatar over its backing of then-Egyptian President Mohammed Morsi, a Brotherhood member. In March 2014, Saudi Arabia, the United Arab Emirates and Bahrain recalled their ambassadors from Qatar over the rift. Eight months later, they returned their ambassadors as Qatar forced some Brotherhood members to leave the country and quieted others. However, the 2014 crisis did not see a land, sea and air blockade.

Qatar long has faced criticism from its Arab neighbors over its support of Islamists

In the time since, Qatar repeatedly and strongly denied it funds extremist groups. However, it remains a key financial patron of the Hamas-controlled Gaza Strip and has been the home of exiled Hamas official Khaled Mashaal since 2012. Western officials also have accused Qatar of allowing or even encouraging funding of Sunni extremists like al-Qaida's branch in Syria, once known as the Nusra Front.

The crisis comes after U.S. President Donald Trump's recent visit to Saudi Arabia for a summit with Arab leaders. Since the meeting, unrest in the region has grown.

At that Saudi conference, Trump met with Qatar's ruling emir.

"We are friends, we've been friends now for a long time, haven't we?" Trump asked at the meeting. "Our relationship is extremely good." **MDT/AP**

IRAN CALLS FOR PEACEFUL SOLUTION TO CRISIS

IRAN SAYS rising tensions among its Arab Gulf neighbors threaten the interests of everyone in the region and has called for "political and peaceful methods" to resolve the crisis. Iranian Foreign Ministry spokesman Bahram Ghasemi was quoted on the ministry's website as

calling for a "clear and explicit dialogue" among the feuding nations. Iran's semi-official Tasnim news agency said Foreign Minister Mohammad Javad Zarif and his Turkish counterpart, Mevlut Cavusoglu, discussed the recent developments in a phone conversation.

what's ON



ON THE WATER FONT

TIME: 2pm-7pm (Closed on Sundays)

UNTIL: June 17, 2017

VENUE: Creative Macau, G Floor, Macao Cultural Centre, Av. Xian Xing Hai, s/n, NAPE

ADMISSION: Free

ENQUIRIES: (853) 2875 3282

THE ART OF ZHANG DAQIAN

TIME: 10am-7pm (Last admission at 6:30pm, closed on Mondays, open on public holidays)

UNTIL: August 5, 2017

VENUE: Macao Museum of Art, Av. Xian Xing Hai, NAPE

ADMISSION: Free

ENQUIRIES: (853) 8791 9814

A BONSAI OF MY DREAM — ON THE PATH TO THE INTERNATIONAL ART EXHIBITION - LA BIENNALE DI VENEZIA

TIME: 10am-7pm (Last admission at 6:30pm, closed on Mondays, open on public holidays)

UNTIL: December 12, 2017

VENUE: Macao Museum of Art, Av. Xian Xing Hai, NAPE

ADMISSION: Free

ENQUIRIES: (853) 8791 9814

A GOLDEN WAY OF LIFE - TRES'ORS

TIME: 12pm-9pm (Closed on Mondays, open on public holidays)

UNTIL: September 3, 2017

VENUE: Level 2 MGM Art Space (via Grande Praça)

ADMISSION: Free

ENQUIRIES: (853) 8802 8888

MONKEY KING

TIME: 8pm daily (no performances on Thursdays)

VENUE: Sands Cotai Theatre

ADMISSION: MOP420, MOP520, MOP780, MOP1080, MOP1580

ENQUIRIES: (853) 2882 8818

THRILLER

TIME: 8pm (Tuesdays to Friday)

2pm & 8pm (Saturdays)

2pm & 6pm (Sundays)

UNTIL: September 3, 2017

VENUE: Sands Cotai Theatre

ADMISSION: MOP420, MOP520, MOP780, MOP1080, MOP1580

ENQUIRIES: (853) 2882 8818

Offbeat

ITALY POLICE UNDER FIRE FOR LETTING MOB BOSS GREET FANS

Police in southern Italy are under fire for allowing one of Italy's most-wanted mob bosses to greet his fans after his arrest and let them kiss his hand.

Police arrested Giuseppe Giorgi last Friday in a bunker inside his home in San Luca, the base of some of the most notorious clans of the Calabrian 'Ndrangheta mob.

A video shown on Sky TG24 showed police jumping for joy after the arrest. But another showed them letting an un-cuffed Giorgi greet well-wishers outside his home as they escorted him out. One reached out for Giorgi's hand and kissed it to show respect.

Italian magistrate Federico Cafiero de Raho says police couldn't have foreseen the gesture and insisted the arrest was a sign of police strength even amid such "tribal rites."

TV canal macau



13:00	TDM News (Repeated)
13:30	News (RTPi) Delayed Broadcast
14:50	RTPi Live
17:10	Revenge Sr 2
17:50	Now Generation (Repeated)
18:40	TDM Sports (Repeated)
19:40	Soap Opera
20:30	Main News, Financial & Weather Report
21:00	TDM Interview
21:30	Grimm Sr 1
22:10	Now Generation
23:00	TDM News
23:30	Champions League Highlights
00:05	Main News, Financial & Weather Report (Repeated)
00:40	RTPi Live

cinema



CINETEATRO

05 JUNE - 07 JUNE

WONDER WOMAN

ROOM 1

2:30, 4:45, 7:15, 9:30pm

Director: Patty Jenkins

Starring: Chris Pine, Connie Nielsen, Robin Wright

Language: English (Chinese)

Duration: 141min



GET OUT

ROOM 2

2:30, 4:30, 7:30, 9:30pm

Director: Jordan Peele

Starring: Daniel Kaluuya, Allison Williams, Bradley Whitford

Language: English (Chinese)

Duration: 104min



BAYWATCH

ROOM 3

2:30, 4:45, 7:15, 9:30pm

Director: Seth Gordon

Starring: Dwayne Johnson, Zac Efron, Alexandra Daddario

Language: English (Chinese)

Duration: 116min

MACAU TOWER

30 MAY - 11 JUNE



WONDER WOMAN

(3D) 2:00, 4:30, 7:00, 9:30pm

Director: Patty Jenkins

Starring: Chris Pine, Connie Nielsen, Robin Wright

Language: English (Chinese)

Duration: 141min

this day in history



1975 UK EMBRACES EUROPE IN REFERENDUM

British voters have backed the UK's continued membership of the European Economic Community by a large majority in the country's first nationwide referendum.

Just over 67% of voters supported the Labour government's campaign to stay in the EEC, or Common Market, despite several cabinet ministers having come out in favour of British withdrawal.

The result was later hailed by Prime Minister Harold Wilson as a "historic decision".

For him the victory came after a long and bruising campaign against many in his own party, following Labour's promise to hold a vote in its general election manifesto last October.

Faced with the referendum question, "Do you think the UK should stay in the European Community (Common Market)?" Britons voted "Yes" in most of the 68 administrative counties, regions and Northern Ireland. Only Shetland and the Western Isles voted against the EEC.

When the result was beyond doubt, the leaders of the pro-Europe camp emerged from private celebrations to thank campaign workers for their efforts.

Home Secretary Roy Jenkins said: "It puts the uncertainty behind us. It commits Britain to Europe; it commits us to playing an active, constructive and enthusiastic role in it."

The Conservatives were also campaigning to stay in the Common Market. Margaret Thatcher, elected Tory leader last February, said the "Yes" vote would not have happened without the Opposition's support for it.

Former Prime Minister Edward Heath said: "I've worked for this for 25 years, I was the prime minister who led Britain into the community and I'm naturally delighted that the referendum is working out as it is."

Members of the "No" campaign accepted their defeat and promised to work constructively within the EEC.

Industry Secretary Tony Benn, who had come under criticism from the prime minister during the campaign, said: "When the British people speak everyone, including members of Parliament, should tremble before their decision and that's certainly the spirit with which I accept the result of the referendum."

The trade union movement led by the TUC was also opposed to remaining in Europe and had boycotted key advisory positions in Brussels and Luxembourg since Britain joined in 1973.

TUC General-Secretary Len Murray said the boycott would be lifted but he remained adamantly opposed to the EEC. "Many of the most important decisions about our future can only be taken here in Britain," he said.

Courtesy BBC News

IN CONTEXT

Britain under Prime Minister Edward Heath had joined the EEC in January 1973 when the Treaty of Rome was signed.

Labour's general election manifesto of October 1974 committed Labour to allow people the opportunity to decide whether Britain should stay in the Common Market on renegotiated terms, or leave it entirely.

In the run-up to the referendum the prime minister announced that the government had decided to recommend a "yes" vote. But it emerged that the cabinet had split, with seven of its 23 members seeking withdrawal. The "no" faction included Michael Foot, Secretary of State of Employment and Tony Benn, Industry Secretary.

In 1996 billionaire businessman Sir James Goldsmith, who was against the Maastricht Treaty, set up the Referendum Party to campaign for a referendum on the European Union.

He spent £20m on the 1997 general election campaign but only managed to achieve 3% of the vote.

In 2005 the state of the European Union reached a critical point in its history after referenda in France and the Netherlands saw voters reject the latest EU constitution.

Almost a year ago, the United Kingdom held a referendum on June 23, 2016 to gauge support for the country either remaining a member of, or leaving, the European Union. The Brexit referendum resulted in 51.9% of voters voting in favour of leaving the EU.

YOUR STARS



Aries

Mar. 21-Apr. 19

Lately, it seems as if there just aren't enough hours in the day to accomplish all of your goals. In many ways, this feels like the busiest time of your life. The details just seem endless.



Gemini

May 21-Jun. 21

Today you go out of your way to gather information, but the facts are no good by themselves - it's all in how you use them. Make sure you have done all the necessary research before presenting your hypothesis.



Leo

Jul. 23-Aug. 22

As the stars change their positions, it would be in your best interests to keep your reputation clean. Keep your private life out of the public sphere unless you are prepared to deal with nosy neighbors and prying eyes.



Libra

Sep.23-Oct. 22

Although you can't pinpoint the exact moment you noticed the difference, something has definitely changed in your life. Your freedom of movement is somehow restricted. Don't worry.



Sagittarius

Nov. 22-Dec. 21

Try to ignore your impulses to run away from whatever is bothering you today. Take a good look at your life's path. When your principles only seem to make your life more difficult, it is time to reexamine them.



Aquarius

Jan. 20-Feb. 18

The stars put an entirely new spin on the mundane and ordinary. A wildly different idea presents itself as an obvious solution, leaving you wondering why you didn't think of it sooner.



Taurus

April 20-May 20

Right now it seems as if everyone has already chosen teams and grabbed their equipment while you're still in the locker room suiting up. Don't worry: Once you know the rules, you can play any variation of the game.



Cancer

Jun. 22-Jul. 22

There are no unfair advantages today. Do everything in your power to get a leg up on the competition! This might be a good time to acquire additional computer equipment or electronic devices that can put you ahead of the game.



Virgo

Aug. 23-Sept. 22

Everything is looking up and you're heading in the right direction. Your relationships glow with health, your system runs so smoothly you can accommodate someone else without major adjustments.



Scorpio

Oct. 23 - Nov. 21

Making small talk with someone at a bus stop or in a restaurant could lead you down an entirely different (and exciting) path! Let your instincts guide your first impressions.



Capricorn

Dec. 22-Jan. 19

A lot of important information may be passing by you today, so if you don't have a good memory, be sure to write everything down! File away important knowledge for future reference.



Pisces

Feb.19-Mar. 20

Now is the time to lend a helping hand wherever you can. There are many ways to make a contribution. Your compassion and understanding are endless. It also helps that you know exactly what to say and how to say it.

THE BORN LOSER by Chip Sansom



SUDOKU

Easy

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	6		9		1			
	7		1		4			9
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		8			1	2		
		7	8			9	5	

Easy+

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		7	4					1

Medium

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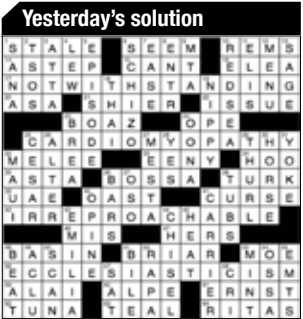
Hard

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7						6		
1								

CROSSWORDS

ACROSS: 1- Capital of the Ukraine; 5- Money; 9- Army N.C.O.; 13- Polite refusal; 15- Poker stake; 16- Fabled loser; 17- Lost; 18- Hawaiian native dance; 19- "Hard ___!" (sailor's yell); 20- ___ Dawn Chong; 21- Rubber overshoe; 23- Raved; 25- ___ Silver, away!; 26- Finally; 27- Least difficult; 30- Overtime cause; 31- Tablets; 32- Signal that danger is over; 37- Billy ___ had a hit song with "White Wedding"; 38- Alvin of dance; 40- As to; 41- Aquatic rodent; 43- Devoured; 44- Greek nickname; 45- Covered with prickles; 47- Protects; 50- Galileo's birthplace; 51- Composer Mahler; 52- At what time; 53- Turf; 56- Ashtabula's lake; 57- 1968 US Open champ; 59- Refrain in a children's song; 61- Flows; 62- Repentant one; 63- Like non-oyster months; 64- High-ranking NCO; 65- Child support?; 66- Graf ___;

DOWN: 1- Knot in wood; 2- Tiny bit; 3- Latin being; 4- Compete; 5- Partnership; 6- Sometimes you feel like ___; 7- Letters on a Cardinal's cap; 8- Cordially; 9- Author Alexander; 10- Old sailors; 11- Welcome; 12- Prepared to drive; 14- Animal bite worry; 22- Yiddish complaints; 24- Baldwin of "30 Rock"; 25- Like the streets of San Francisco?; 26- Salt tree; 27- Monumental; 28- Verdi heroine; 29- Sow chow; 32- Pie ___ mode; 33- Climbing vine; 34- Within (prefix); 35- Son of Zeus in Greek mythology; 36- Actress Russo; 38- Large burrowing African mammal; 39- Eye part; 42- Vamp Theda; 43- Disney honcho; 45- Globe; 46- Filled pastry crust; 47- Spiritual advisors; 48- Putting to work; 49- This is only ___; 51- Microbe; 52- This is fun!; 53- Leak slowly; 54- Seine tributary; 55- Prescribed amount; 58- Sky light; 60- French pronoun;



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Taipa
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Newly furnished
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Ref: 17040648

St Pauls Ruins
Central Macau
716 sq ft / HKD 5,558sq ft
HKD 3.98M
Modern Apartment
Ref: 17035511

Soi Cheung, Taipa Village
Taipa
1 Bedroom Apartment
Private Terrace
HKD 13,800 / 700 sq ft
Ref: 15090530

Cattleya Court, Ocean Gardens
Taipa
1,503 sq ft / HKD 7,172 sq ft
HKD 10.78M
Ocean Gardens complex
Ref: 16095497

EDF. Lei San
Macau
3 Bedroom Apartment
With Balcony
HKD 11,800 / 1,500 sq ft
Ref: 150100546



JUNHO, MÊS DE PORTUGAL

COMEMORAÇÕES DO 10 DE JUNHO
DIA DE PORTUGAL, DE CAMÕES E
DAS COMUNIDADES PORTUGUESAS

Exposição de pintura portuguesa
**ALFREDO LUZ,
CRUZEIRO SEIXAS
E JOÃO PAULO**
Clube Militar de Macau
8 a 24 de junho



Exposição do cartoonista
RODRIGO DE MATOS
Espaço expositivo do
Consulado-Geral de Portugal
5 a 30 de junho



Exposição de aguarelas
"NOTURNO" de
FILIPE MIGUEL DAS DORES
Albergue SCM | 6 de junho a 9 de julho



Exposição "O MAR"
de **ANA PESSANHA**
Galeria da Casa Garden
7 de junho a 31 de agosto



Lançamento do CD
de música infantil
"CASTELOS NO AR"
Pequeno Auditório do CCM
9 de junho | 20:00



Encontro com o escritor
JOAQUIM FURTADO
Café Oriente - IPOR
13 de junho | 18:30



Exposição "DEBRIS" de **VHILS**
Oficinas Navais nº 1
Centro de Arte Contemporânea
31 de maio a 13 de junho



MOSTRA DE **INDIELISBOA**
CINEMA PORTUGUÊS
Cinemateca Paixão
30 de junho, 1 e 2 de julho



Exposição coletiva dos alunos
dos **CURSOS DE GRAVURA**
da Casa de Portugal em Macau
Espaço expositivo da Residência Oficial
do Consul-Geral de Portugal
10 a 17 de junho



MÊS DO LIVRO
PORTUGUÊS
Livraria Portuguesa | 5 a 22 de junho

Festival de Gastronomia e
Vinhos de Portugal PRIMAVERA 2017
com os chefes



**JOSÉ JÚLIO VINTÉM
E CATARINA P. ÁLVARES**
Clube Militar de Macau
de 9 a 19 de junho



Cerimónia do
HASTEAR DA BANDEIRA
Consulado-Geral de Portugal
10 de junho | 9:30



Espectáculo
"NO PRECÍPIO
ERA O VERBO"
Teatro D. Pedro V | 4 de junho | 20:00



Concerto com
JOÃO CAETANO
Grande Auditório do CCM
2 de junho | 20:00

**TAÇA DAS
CONFEDERAÇÕES**
Café Oriente - IPOR
17 de junho a 2 de julho



organizadores



CONSULADO-GERAL DE PORTUGAL
EM MACAU E HONG KONG
葡萄牙駐澳門及香港總領事館



IPOR
INSTITUTO PORTUGUÊS DO ORIENTE



CASA DE PORTUGAL
EM MACAU 澳門葡人之家協會

FUNDAÇÃO
ORIENTE



patrocinador oficial

BNU
Banco Nacional Ultramarino
大西洋銀行

patrocinadores premium



CESL Asia
盛世集團



CTM
澳門電訊



EMPRESA
ELÉCTRICA LDA
電力企業有限公司



HOVIONE



VINO VERITAS
太白洋行

parceiros media



hoje macau



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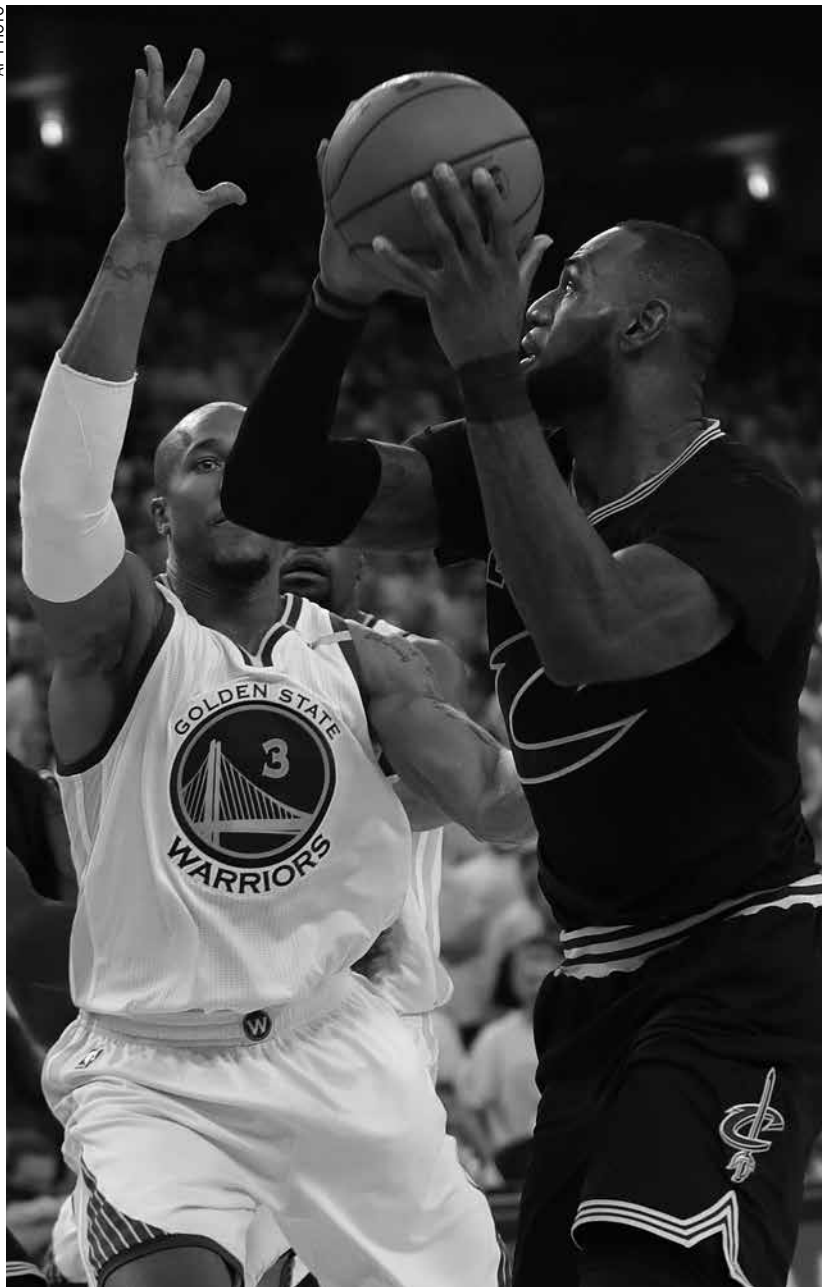
outros apoios



BASKETBALL | NBA FINALS

LeBron's brilliance not enough in Game 2 loss to Warriors

AP PHOTO



Cleveland Cavaliers forward LeBron James (right) shoots against Golden State Warriors forward David West

Josh Dubow, Oakland (Calif.)

LEBRON James has been brilliant in the first two games of the NBA Finals, which still have been lopsided losses for his Cleveland Cavaliers.

While James has delivered — he had a triple-double yesterday [Macau time] in Game 2 — it hasn't been nearly enough against the superstar-laden Golden State Warriors.

Kevin Love provided a needed scoring boost in Game 2 after Kyrie Irving did the same in Game 1 but almost no one else came through, sending the Cavs to a 132-113 loss and a 0-2 series deficit.

"I thought for the most part with the game plan that we had we tried to execute it as close as possible," James said. "Much more physical today than we were in Game 1. And we forced them to 20 turnovers and they still beat us pretty good. So we got to be much better too."

They have to do it quickly or Cavs-Warriors III could end up being a much shorter series than the first two editions of the Finals trilogy that the teams split. Game 3 is Wednesday in Cleveland where the Cavs will look to regain the magic that helped them overcome deficits of 2-0 and 3-1 in last year's Finals.

"I'm not a past guy too much," James said. "I'm more

of a present guy so we just got to figure out how we can be better in Game 3."

James had 29 points, 11 rebounds and 14 assists to tie Magic Johnson's record with his eighth career Finals triple-double but expended so much energy that he had a hard time getting to the rim in the second half when he often seemed to settle for jumpers.

He was even seen huffing and puffing as he went to the bench at one point in the third quarter. But after the game, he said he felt fine and just needed some food and wine to feel better.

More help from his teammates would go a long way too.

Love gave the Cavs a needed second offensive threat with 27 points but against a team filled with a pair of former MVPs in Stephen Curry and Kevin Durant, two other 2017 All-Stars in Draymond Green and Klay Thompson and several role players who have made key contributions, it wasn't been nearly enough.

Cleveland's third star, point guard Kyrie Irving, struggled offensively with a 8-for-23 shooting night as he had to expend so much energy at the other end defending Curry and Thompson.

"We have to figure out a way to get him going early. He's been such a big piece of our success the last three years, obviously," James said. "We

can do better job of getting him going early. He missed some chippies — ones he's so accustomed to making."

Fellow starters Tristan Thompson (eight points, four rebounds) and J.R. Smith (scoreless) were invisible again and no one on the bench stepped up leaving King James helpless for much of the night.

Thompson's lack of production has been particularly glaring considering how big a role he played the past two seasons, averaging a double-double in the Finals each of those years. He hadn't reached double figures in points or rebounds this year in the first two games combined.

"They're going a good job of sending two or three guys to box me out," Thompson said. "I've just got to keep battling."

James and Love combined to make 24 of 41 shots, while the rest of the team shot just 36 percent with only Irving even reaching double-figures. In the 113-91 loss in Game 1, Thompson and Smith combined to make one basket and the Cavs got 25 percent shooting outside of James and Irving.

"I'm just seeing a lot of bodies," Irving said. "They're obviously trying to make a few other guys make some plays. When we're going off and coming off into isolation, they're bringing a few extra bodies to crowd the lane."

The other Cleveland guys have not been getting it done.

Midseason acquisitions Kyle Korver and Deron Williams have failed to make their anticipated impact, with Williams being held scoreless through two games while Korver followed up a zero-point opener with eight points but has been a liability defensively. **AP**

TENNIS

Players have no fears about Wimbledon despite London attack

NOVAK Djokovic and other players at the French Open say they are not worried about competing at Wimbledon next month despite the recent attacks in Britain.

Djokovic, a three-time champion at Wimbledon, said that he still plans on going to the tournament in London.

"I didn't get to that thought of: 'Oh, should I go? Should I not go to London with myself, my family?' Because it can happen anywhere. I mean, if it happens in London, happens in Paris, Nice, it can really happen anywhere," the Serb said after winning his

match at Roland Garros. "I mean, if we live in fear, you know, that's not life. [...] If it's a destiny for you to be somewhere in some place in a wrong time, I mean, it can happen to all of us, God forbid."

Britain suffered its third major attack in three months when men using a van and knives killed seven people in a busy area of London over the weekend.

"When I heard about it today, obviously I was [as] upset as everyone. It's very disturbing that one of the biggest cities in the world, most important cities in the world, some of the most popular locations in the town,

suffering these terrorist attacks," the second-ranked Djokovic said.

A van veered off the road and barreled into pedestrians on London Bridge. Three men then got out of the vehicle with large knives and attacked people at bars and restaurants in nearby Borough Market until they were fatally shot by police.

There was a similar vehicle-and knife-attack on Westminster Bridge in London in March that left five people dead.

And on May 22, a suicide bomber killed 22 people and injured dozens at an Ariana Grande concert in

Manchester, in northwest England.

"I'm sure Wimbledon's on top of that stuff," said Britain's Jamie Murray, the brother of No. 1-ranked Andy Murray. "That seems to be the world that we have to live in these days, which is not much fun for anyone. But I guess you just have to trust in the authorities and the people that are in charge that they know what they're doing."

"It's very hard to stop someone getting in a van and driving around trying to knock people over. How do you stop that? It's very difficult. It's very sad. It's tragic," Murray continued.

AP PHOTO



"It's just a shame that there's people out there that want to do that stuff to other humans."

Spain's Rafael Nadal, who has won two Wimbledon titles and is seeking a 10th at the French Open, said: "With these kind of things, you cannot feel 100 percent safe. [...] That's very bad news for everybody."

"It's tough to accept these kind of things," Nadal said,

"but it's happening very often today and [it] is difficult to change that for the moment."

France is still under a state of emergency after a string of Islamic extremist attacks, including two in Paris.

The French Open continues until next weekend. Wimbledon starts July 3 at the All England Club in London's southwest. **AP**

opinion

Our Desk
Renato Marques



THE LONG-AWAITED BIG FERRY TERMINAL

After 12 long years in the making, the recently inaugurated Taipa Maritime Terminal started to operate on the first day of this month.

Taking the risk of stating the obvious, the first impression I had when visiting it for the first time was: It's huge!

That's a fact. The ferry terminal is huge and it's huge in many different ways that go way beyond its size.

It has already been reported that besides the MOP3.8 billion construction costs, the 200,000-square-meter mega-structure comes with the price tag of over MOP100 million in estimated annual operating expenses.

So to summarize, it is big, it was expensive to build in the first place and will be a heavy burden to maintain.

Apart from all this that we already know, there is another issue that concerns me. It obviously has to do with the expected opening of the Hong Kong-Zhuhai-Macau Bridge (HKZMB), "this year," according to Central Government sources.

The English version news of The State Council of the People's Republic of China says that "Insiders estimate that the bridge will open to traffic on December 20, when Macau celebrates the 18th anniversary of its return to China from Portuguese control."

Although (strangely) there are not many estimates for the expected passenger flow through the mega-project, which connects the banks of Pearl River Delta (PRD), a study from the early days of the project conducted by the Department of Building and Real Estate of the Hong Kong Polytechnic University claimed that by 2020 the HKZMB is expected to be accountable for the transportation of "38-54 million passengers... per annum," with a flow of "43,000 to 59,000 vehicles per day."

Logical thinking leads us to the question: If the bridge aims to be - as the project states - an important link between the three regions, "significantly reducing the cost and time for commuters / travelers and for the flow of goods between Hong Kong and the Western PRD," how many passengers will we expect to be detoured from the ferry connection to this new, faster and allegedly cheaper option?

And if this is the great alternative to maritime transportation, what can we expect to happen to ferry travel?

Again, logical thinking tells us that the transport by sea would register a decrease as the new road link enters into operation - should it prove to be a better option for the passengers - although the Macau government is seemingly following another logic. That is that maritime transportation will increase in the future.

This is presumably why the Taipa Maritime Terminal is now operating at only half of its capacity and yet is expected to put into full operation its 16 bridge-quays for fast ferries and three multi-purpose berths.

Another acknowledgment made by the government is that it "might take another year [or more]" before restaurants, shops and tourist services can commence operation; a situation that again in my humble opinion would not benefit the maritime transportation option.

In fact, even Susana Wong, director of the Marine and Water Bureau, told the media on the sidelines of the opening event that the "half-hearted" terminal would be "mostly targeting large tour groups as individual travelers are expected to still continue to prefer to travel through the Outer Harbor Ferry Terminal [on the peninsula]," suggesting that the Taipa Maritime Terminal lacks either logic or timing.

THE PORTUGAL MOVES TO HELP ITS CITIZENS LIVING IN VENEZUELA

A senior Portuguese official says he encountered "very serious" shortages of food and medical care in Venezuela during a recent fact-finding visit to the country.

Jose Luis Carneiro, the Portuguese Secretary of State for Communities Abroad, says the government is providing aid to needy Portuguese immigrants living in Venezuela and is ready to increase its support.

More than 50,000 Portuguese live in Venezuela,

which is in the grip of a political and economic crisis. Many of them went there from Portugal's Madeira Islands and have lived in the Latin American country for decades.

Carneiro told Lisbon radio station Renascenca yesterday that needy Portuguese returning to Portugal will also qualify for support. The recent return of several thousand Portuguese to Madeira has placed a strain on public resources.

UK election pauses, for second time, after London attack



Theresa May



Jeremy Corbyn

Jill Lawless, London

FOR the second time in two weeks, Britain's election campaign paused for grief and reflection in the aftermath of a deadly attack — and the issue of security vaulted back to the top of the political agenda.

The main political parties suspended national campaigning after seven people were killed and almost 50 hospitalized in a vehicle and knife attack Saturday night [early Sunday, Macau time] in the bustling London Bridge area. The election campaign was earlier halted for three days in the wake of the May 22 concert bombing in Manchester, which killed 22 people.

Prime Minister Theresa May said Thursday's election wouldn't be halted by the latest attack, because "violence can never be allowed to disrupt the democratic process."

That sentiment was echoed by opposition Labour Party leader Jeremy Corbyn, who said "those who wish to harm our people, divide our communities and attack our democracy will not succeed." Liberal Democrat leader Tim Farron said "the remainder of this campaign must be a collective showing of defiance and pride in our democratic values."

Only the right-wing U.K. Independence Party, who had no members of Parliament in

the 650-seat House of Commons before the election was called, declined to pause campaigning. Leader Paul Nuttall said "I refuse to suspend campaigning because this is precisely what the extremists would want us to do."

But even with campaigning suspended, May made a strongly-worded — and inevitably political — statement in front of her 10 Downing St. office, arguing that "things need to change" in the fight against international terrorism.

May said that Britain was facing a new threat from copycat attacks, and "it is time to say 'enough is enough.'" She called for international agreements to curb online extremism, said longer jail sentences might be needed for terrorism offenses and argued that there is "far too much tolerance of extremism in our country."

Many saw the speech as a rebuff to Corbyn, a socialist who is often painted by May's Conservatives as soft on terrorism.

Steven Fielding, professor of politics at the University of Nottingham, said it was "about as close as you can get to a campaign speech while pretending to be uniting the nation at this moment of crisis."

After the Manchester attack, most analysts said that May was the politician most likely to benefit, because she

is the incumbent leader and security is usually seen as a Conservative strength.

But opinion polls suggest the Conservatives' once-commanding lead over Labour was narrowing even before the bombing and has continued to do so, after some lackluster campaigning and unpopular social-policy announcements from May.

Corbyn has also criticized Conservative cuts to police budgets that saw the number of officers nationwide fall by almost 20,000 between 2010 and 2016 — years when May, as home secretary, was in charge of policing.

Resuming the election campaign Sunday evening, Corbyn said, "You cannot protect the public on the cheap."

"The police and security services must get the resources they need, not 20,000 police cuts," he said.

Fielding said it's hard to say whether the London Bridge attack and its aftermath will sway voters. The election is just four days away, and many people have already voted by postal ballot.

He said May and Corbyn "will both say they are not playing politics with this, but they both are."

"But maybe these are messages that play to their core votes: Theresa May, security and him (Corbyn) talking about austerity. It may be they are reinforcing their existing base." AP

Station	Air quality	
Roadside	10-30 Good	
High Density Residential Area	20-40 Good	
Ambient	25-45 Good	

SOURCE: DSMG

WORLD BRIEFS

MOROCCO An official with West Africa's regional bloc says leaders of the 15-nation group have agreed "in principle" on Morocco's membership application for membership, though more assessments will be made.

SPAIN Madrid is gearing up to host an international LGBT pride celebration by installing "inclusive" and "gender equal" traffic signals across the city. Figures of women or girls started going up yesterday at intersections that previously featured the familiar figure of a man in mid-stride to let pedestrians know when to cross.



VENEZUELA Jailed opposition leader Leopoldo Lopez is urging supporters to keep demonstrating as an anti-government protest movement that has claimed more than 60 lives enters its third month. Former Spanish President Jose Luis Rodriguez Zapatero and Foreign Minister Delcy Rodriguez visited Lopez at the prison on Sunday, but did not say what they discussed.



US President Donald Trump is launching a major push for a USD1 trillion overhaul of the nation's roads and bridges, a key item on his domestic agenda that's gained little traction amid a slew of controversies that have engulfed the White House.

WORLD BANK The world economy will pick up speed this year and next, helped by steadier commodity prices and a pickup in global trade, the World Bank said. The anti-poverty agency predicts 2.7 percent growth this year and 2.9 percent in 2018.