



NON-MANDATORY PROVIDENT FUND GOES TO VOTE
The draft law on the Non-Mandatory Central Provident Fund Scheme has been forwarded to the Legislative Assembly for further vote

P7

SHENZHEN FIGURED OUT THE FUTURE



P10 ANALYSIS



MONEY LAUNDERING DEPARTMENTS
The Monetary Authority of Singapore will set up dedicated departments to combat money laundering

P12

TUE. 14
Jun 2016

T. 27°/ 32° C
H. 75/ 95%

Blackberry email service powered by CTM

N. 2577 **MOP 7.50**
HKD 9.50

2305 4271

MacauDaily 澳門每日時報®

Times

FOUNDER & PUBLISHER Kowie Goldenhuys EDITOR-IN-CHIEF Paulo Coutinho



"THE TIMES THEY ARE A-CHANGIN'"

WORLD BRIEFS



CHINA-GERMANY
Beijing recognizes European concerns about overcapacity in its steel sector, but believes that is a symptom of the falloff in global demand, Chinese Premier Li Keqiang says to visiting German Chancellor Angela Merkel.
More on p11

CHINA 29-year-old inveterate gambler is the main suspect in a small explosion at Shanghai's main international airport that injured four people, police say. More on p11

JAPAN Four people foraging for edible wild plants or bamboo shoots were killed in bear attacks in a small area of northern Japan in three weeks, police said yesterday, and authorities are warning people to take precautions. The bodies of the three men and one woman had bites and scratches presumably made by "a large animal," police said.

THAILAND A domestic airline in Thailand apologizes after three friends of a pilot joked in a group chat about crashing the plane he was going to fly with former Prime Minister Yingluck Shinawatra on board.

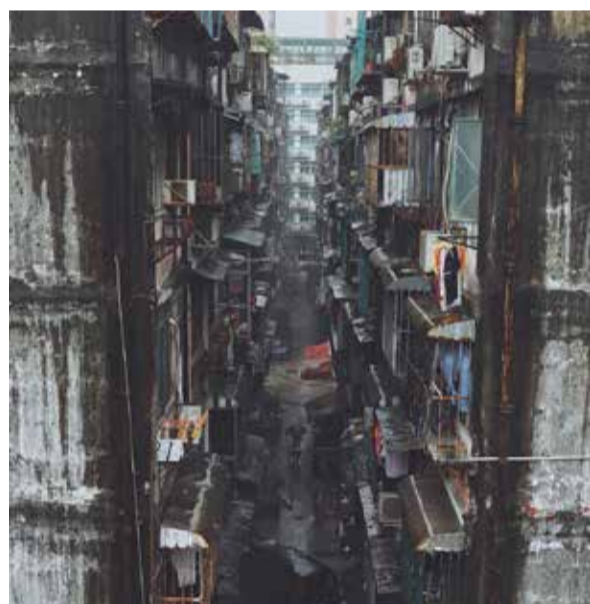
PAKISTAN-AFGHANISTAN
Pakistani and Afghan border guards exchange gunfire at a crossing between the two countries, leaving one guard dead and 17 wounded on both sides, officials say.

More on backpage

LEGISLATIVE ELECTION LAW AMENDMENT

New Macau calls for AL candidate equality

P6



#Macau reaches 1.6 million posts on Instagram

P4-5 MDT REPORT

CRIME

A set of penknives as 'croupier tools'

Renato Marques

A casino dealer was arrested on Sunday for the possession of two prohibited weapons - penknives with blade lengths of 9 and 12 centimeters, the Public Security Police Force (PSP) informed yesterday in press conference.

The police received a call from a citizen, calling them to Rua Central of Areia Preta around 5.30 p.m. saying that there was a suspicious man wandering the street.

As PSP officers arrived at the scene, they found the man and questioned him about his behavior. As his explanation was not convincing, the officers performed a body search, finding the two penknives in one of his pockets.

When questioned about the weapons, the man said he bought them around 3 years ago for MOP400 in a shop of

military products.

The man claimed to always carry the knives as they were "essential for the performing of his job."

Further investigation by the police found that the man was in fact a "croupier" in one of the local casinos, and thus was unable to justify in what way the knives were neces-

sary for performing his job. He was arrested for possession of prohibited weapons and presented to the Public Prosecutions Office (MP) yesterday.

In a separate case, the PSP said they arrested a 27-year-old Macau resident for allegedly employing an illegal worker.

The authorities intercepted the man as he was reentering the territory by the border gate cross-point on Sunday afternoon.

Questioned by the police, he claimed to be totally unaware that the man he admittedly employed to perform renovation works in one commercial unit was in fact an illegal

worker.

The resident said the worker was recommended to him by a friend and there was no reason for suspicion, as his requested salary was equivalent to all the local workers in the field.

He was also presented to MP yesterday, accused of employing the illegal worker.

Mainland merchant allegedly scammed RMB450,000

A small businessman from Zhuhai trying to supply farm products to Macau was fooled by a friend into paying the amount of RMB450,000 (almost MOP550,000) while trying to acquire a license for trade, the Judiciary Police (PJ) said yesterday. The issue started in April when the victim, a 46-year-old man from Zhuhai came to Macau in the company of a friend, also from the mainland. The idea of the victim, a small entrepreneur in the farm products business, was

to know how he could start to supply the territory with his products.

With that intention, the victim and the suspect visited the Nam Yue Supply Market where he learned he needed to apply for a supplier license.

The suspect quickly offered to take care of the matter for his friend as he apparently often visited Macau.

The victim accepted his friend's offer and on June 2 they returned to Macau to work on the procedures. It was at that

time that the victim gave the money to his friend.

After receiving the money, the suspect vanished, unable to be found at the apartment where he was supposed to be residing in Macau. The victim then filed a complaint with the PJ.

On June 8 while trying to exit from Macau, the suspect was intercepted and handed over to the PJ. When questioned, he admitted to having gambled all the money.

THE Holy House of Mercy is set to launch a new nursery facility next school year, with at least one English-language teaching room, at the former Red Cross

EDUCATION

Holy House of Mercy to open new nursery

facilities located close to the Sai Van Lake. Portuguese language rooms will depend on the num-



ber of candidates.

Although Holy House had acquired the space in March, director Isabel Marreiros explained that the renovation project is set to start only now, following a delay as the tenant had "trouble" moving out.

A TDM English report indicated that the Holy House of Mercy nursery in NAPE, currently accommodating over 250 children, is divided into 11 groups; two in English language, one in Portuguese and the remaining in Chinese.

Marreiros also revealed that as the nursery received a vast number of

applications, it was unable to admit all applicants for the new school year.

"This year at the Holy House nursery, we had 2,400 applications. We

had only 120 openings for the new school year," said the director.

Meanwhile Isabel Marreiros said the renovation plan includes rooms for English and Chinese languages. "If there are enough candidates in Portuguese language to set up a group, then we will also open a Portuguese-language room," she clarified.

As the recruitment and training procedures for the new nursery have been ongoing, the report claimed the nursery plan to hire some 25 workers including teachers and administrative staff.

ONE SHOT NEWS



In an initiative from the Office for the Development of the Energy Sector (GDSE) included in the "Energy Conservation Week," a group of public and private buildings and facilities which also included the three bridges connecting the peninsula to Taipa island, turned off their lights for 1 hour between 8.30 and 9.30 p.m. last evening. The initiative aimed to raise the population's awareness of the need of preserve energy resources through a more rational use of them. The government department also requested all people to symbolically join the initiative by turning off all their unnecessary lighting. GDSE said in a statement that initiatives like the "Energy Conservation Week" aim to "promote energy conservation and raise awareness in citizens of the benefits of energy saving."

UM NURSERY EXPECTED TO OPEN BEFORE 2017

A NEW nursery planned for the University of Macau (UM) campus, has been set to open at the earliest by the end of this year, as announced by the Social Welfare Bureau (IAS). Approximately 200 positions will be provided following its opening, all available

to Macau residents and to staff and students of UM. Currently, there are around 1,500 staff and more than 3,400 postgraduate students at UM. Once the nursery initiates its operation it will become one of the largest nurseries in the city, according to IAS.

www.macaudailytimes.com.mo

+ 4 Million page views
PER MONTH

Thank You!

+10,000 like us on facebook.com/mdtimes

Times

DIRECTOR AND EDITOR-IN-CHIEF_Paulo Coutinho paulocoutinho@macaudailytimes.com
MANAGING EDITOR_Paulo Barbosa paulo.barbosa@macaudailytimes.com
CONTRIBUTING EDITORS_Eric Sautedé, Leanda Lee, Severo Portela

DESIGN EDITOR_João Jorge Magalhães magalhaes@macaudailytimes.com | NEWSROOM AND CONTRIBUTORS_Alberto Martins, Annabel Jackson, Daniel Beitter, Emilie Tran, Grace Yu, Irene Sam, Ivo Carneiro de Sousa, Jacky I.F. Cheong, Jenny Lao-Phillips, João Palla Martins, Joseph Cheung, Juliet Risdon, Renato Marques, Richard Whitfield, Rodrigo de Matos (cartoonist), Ruan Du Toit Bester, Sandra Norte (designer), Viviana Seguí | ASSOCIATE CONTRIBUTORS_JML Property, MacauHR, MdME Lawyers, PokerStars | NEWS AGENCIES_Associated Press, Bloomberg, MacauHub, MacauNews, Xinhua | SECRETARY_Yang Dongxiao amy@macaudailytimes.com

SEND NEWSWORTHY INFORMATION AND PRESS RELEASES TO: NEWSROOM@MACAUDAILYTIMES.COM WEBSITE: WWW.MACAUDAILYTIMES.COM.MO

A MACAU TIMES PUBLICATIONS LTD PUBLICATION

ADMINISTRATOR AND CHIEF EXECUTIVE OFFICER

Kowie Geldenhuys kowie@macaudailytimes.com

SECRETARY Juliana Cheang juliana@macaudailytimes.com

ADDRESS Av. da Praia Grande, 599, Edif. Comercial Rodrigues, 12 Floor C, MACAU SAR Telephone: +853 287 160 81/2 Fax: +853 287 160 84

Advertisement advertising@macaudailytimes.com

For subscription and general issues:

general@macaudailytimes.com | Printed at Welfare Printing Ltd

Washington names new US consul general to Hong Kong and Macau

THE U.S. Consulate General to Hong Kong and Macau has announced that Kurt Tong, from the U.S. Department of State, has been appointed as the next U.S. consul general to both administrative regions, succeeding Clifford Hart in August.

Tong, a Mandarin and Japanese speaker, is currently the principal deputy assistant secretary for the Department of State's Bureau of Economic and Business Affairs, making him a high-ranking official responsible for the Department's economic affairs.

Prior to his time in Tokyo where he served as the deputy chief of mission and Charge d'Affaires,



Kurt Tong

the diplomat was also the U.S. ambassador to the Asia-Pacific Economic Cooperation (APEC), where he was responsible for managing U.S. involvement in transnational organization.

The incoming consul general

who has been a diplomat since 1990, was greatly involved in Taiwan's application to join the U.S.-supported Trans-Pacific Partnership (TPP) in addition to earlier postings in Beijing, Seoul and Manila.

According to a report by Apple Daily, Tong said Hong Kong should assess whether or not it should join the TPP, as the city had not shown interest in joining the U.S. trade partnership. Tong stressed that TPP member states would be attentive if Hong Kong showed interest, since the region has long been a member of APEC.

A Hong-Kong based diplomat from a country which is a close ally of the U.S. thinks Tong is not a "China expert," but stressed that the appointment showed that Washington chooses to focus on trade with Hong Kong, due to its acknowledgement of Tong's economic background.

Meanwhile, comparisons have

already been made between Tong and Hart, stressing that the current consul general had several postings in Hong Kong before taking his post as top envoy, and had represented the U.S. in the six-party talks on North Korea's nuclear program.

Hart has also been frequently praised by netizens for speaking fluent Cantonese, most recently at the dragon boat competition in Stanley which he officiated last week.

Although Hart has yet to reveal his plans after stepping down from his current post, he revealed to South China Morning Post last year that there is a possibility he will stay in the diplomatic service.

AD

WARNING! Advertising with Macau Daily Times may be highly addictive.

20,590,816

page views in 2016

160,000 in 24 hours

BREAKING NEWS THAT MATTERS IN MACAU TO THE WORLD

www.macaudailytimes.com.mo



+ 10,000 likes
facebook.com/mdtimes

"THE TIMES THEY ARE A-CHANGIN' "

Renato Marques

ACCORDING to Instagram's statistics from September 2015, over 400 million people use the social media platform, which shares more than 80 million photos per day.

The venture of creating a social media platform based on images took co-founders Kevin Systrom and Mike Krieger on a journey that they said had already far exceeded their initial expectations.

"While milestones like this [over 400 million users] are important, what really excites us is the way that visual communication makes the world feel a little bit smaller to every one of us," they said in a official statement.

According to Instagram Company, more than 75 percent of people using the app live outside the US, with half of the last 100 million to join coming from Europe and Asia.

According to the same source, the countries with more Instagrammers for the time being are Japan and Indonesia.

As is also the case with many other social media platforms, Instagram is currently blocked in mainland China under the rules implemented by the Ministry of Public Security, the so-called "Great Firewall of China," that prevents access to websites considered dangerous for Chinese citizens.

In Macau, the number of Instagram users

is growing quickly, with the Macau hashtag reaching around 1.6 million posts on the platform.

Among many of the users, especially long-term users, are creative people, designers, photographers, architects as well as some new companies and local businesses.

The Times spoke with some local Instagram users, like Varun Thota (username: @vnthota) who is a product designer. Mr Thota's work requires him to move between Macau and Hong Kong and this constant travel makes his lifestyle quite "fast-paced"; #photography #design #fitness #technology and #innovation are his favorite hashtags.

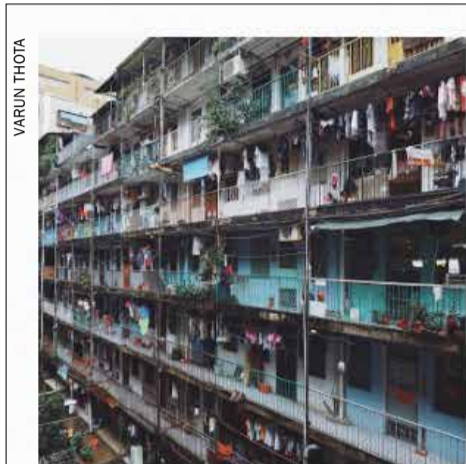
Varun started to use Instagram back in 2010, making him one of the first to try the app. Given the fact that he works in the field and is a self-confessed fan of technology, he was "pushed" to try it.

In 2012, Varun learned about the "Instameets," meetings between Instagrammers, usually to develop an idea or to go around together to take photographs. From there, his interest in the platform grew.

Although he admits that his account 'look' changed over the time, Varun says that his Instagram "is still about the photography and about the place he lives in or he is visiting, mostly Hong Kong and Macau." When he uses the app he tries to capture a moment that he liked and witnessed.

At the same time, Ins-

Number of Instagram users



tagram for him became "a creative tool, and a way to express myself with no constraints."

Although there are "no constraints" in terms of creation, the designer does follow a kind of "routine" for his posts. "Usually I post two times a day in a story telling way. One in the morning on my way to work, and another on the evening on my return home."

In the search for better quality and to improve the look of his "Instagram feed" he also deci-

ded to recently put down the mobile phone and start to use a camera. As he mentioned, the fact that he started working for brands was also a decisive factor in that choice for the "pursuit of higher quality images."

With about 73,200 people following his account, Varun says the reasons for having so many people "following" are usually related to two things: first, the level of interaction with the community, and second, with the highlight

that the same community gives of what you do. "There are meetups in Hong Kong, there are meetups in Macau, I talk to people, I share my views in comments and that helps to build up [followers]."

The owner of #mytoyplane, a series of photographs where a flying airplane is the center-piece and portrayed like a toy in which a layer effect is used to create the illusion of real interaction, considers his turning point when Instagram started to feature him on their website as

a potentially interesting account to follow. "That was the boom. Either way, it is really hard to know who is actually following and why, apart from the friends. Most of the other followers are suggestions from other users. I was suggested a couple of times by different users."

Regarding the advertising system that is commonly seen in the app, Varun says Instagram is "for sure one of the methods of advertising products that companies should look into. It's a very different type of advertising, more targeted and choosing the photographers by their style. I think artistically it can really help the brand to expand."

@eloadeffy is the account name of another of the popular local Instagrammers. Eloa is an architecture student in Macau with a great interest in photography related to architecture and urban landscapes.

Eloa sees himself and a "tester," someone that nurtures an interest in new things, exploring new possibilities, in particular on social media platforms.

After he heard about Instagram and its growing popularity approximately four years ago, he started to use the

“Usually I post two times a day in a story telling way. One in the morning on my way to work, and another on the evening on my return home.**”**

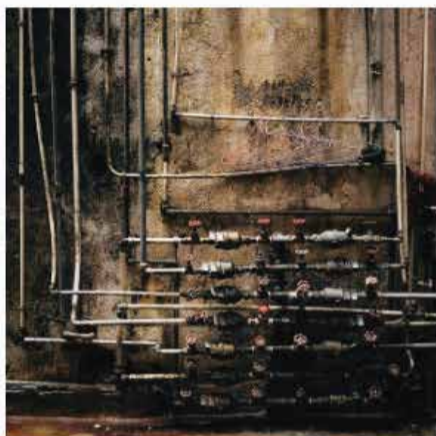
VARUN THOTA



growing fast in Macau



ELOA DEFLY



app. "Like any typical person I started to use it randomly, minus the selfies," he told the Times.

"I was mostly taking pictures of things that I found interesting until one weekend I was looking for things to do in Hong Kong and I saw there was an 'Instameet' to meet people with this interest and go to a few places to take photos. I decided to attend that meeting where there were about forty people, three of them from Macau."

The organizers of these 'Instameets' found the idea interesting and decided that the next one would take place in Macau. "Since then we have been in touch and meeting more people and organizing and attending Instameets everywhere possible," Eloa said. "As things get more serious and people start to look more to your account you start to filter things, get rid of things that don't look so good and add new ones with better quality. The more you surround yourself with interesting people the more you evolve," he said.

Initially, Eloa's account was very private but things evolved as he began to be approached by brands that were interested in marketing him.

"Things stopped being that personal." Nowadays Eloa considers his account a "public platform and a portfolio."

The 29,400 followers of Eloa's account means little in his opinion: "Instagram has the strategy of suggesting users to new accounts or people that might be interested and through that you get easily thousands of followers."

How many of these are the so-called "ghost followers"? Eloa has his own belief on the figures,

saying "anyone with tens of thousands of followers in reality doesn't have that many. In average you have about 5 percent of the total amount are actually real followers that would probably interact with you or really be interested in what you are doing."

Another of the issues regarding followers is that "people are actually purchasing followers," which in his opinion is the worst part of the Instagram community.

As for his posts, Eloa

says that he always tries to portray his side of the story, his view of a place or event, which most of the time does not match with the "tourism image" of Macau that people are used to seeing. "It's a personal perspective. I want people to be able to see what place where I'm standing really looks like. That is actually what interests me also in the accounts that I follow."

"I use other people's accounts to travel by them maybe, to places that

I might never have the chance to visit or live in. I try to get that perspective from a local."

Similarly to Varun, Eloa steered away from mobile phone camera and looked for something "more professional." He made the decision after his first exhibition when he realized that he needed a camera capable of capturing higher quality images. "The phone has advantages as it always travels with you, but if you are really interested in getting quality you need to shoot with a real camera," he said.

Regarding the advertising on Instagram, Eloa said that there are good and bad sides of it: "It is good because people get to be paid for their work and for their skills, many times by the offering of gears and equipment that are expensive if you need to buy them. On the [other] hand, is the fact that all of it's becoming [commercial], the passion is disappearing and the idea of being able to share a moment and the passion for photography is disappearing in exchange for such a business. It's getting too commercial [...] But I think it's mostly good for companies to understand that nowadays things are not always about banners hanging on buildings. Social media is really powerful and is something that you need to tap into."

To learn more about the commercial opportunities afforded by social media, the Times spoke to Phoebe Lai, partner

at the local shop selling whole foods and cold pressed juices. The shop has its own Instagram account @greensmacau, using it to promote awareness of the products they carry.

"We have been using Instagram since we opened about 2 years ago and we feel that [it] is really beneficial to have it because our business is all about being fresh, colorful and healthy and that is the idea we convey with our layout being colorful and energetic," Phoebe Lai said.

"Our 'feed' is much more like a lifestyle, where we show the products in a way of informing about them and interest people to enroll on healthy living and if they do, they will come to the shop to try it," she added.

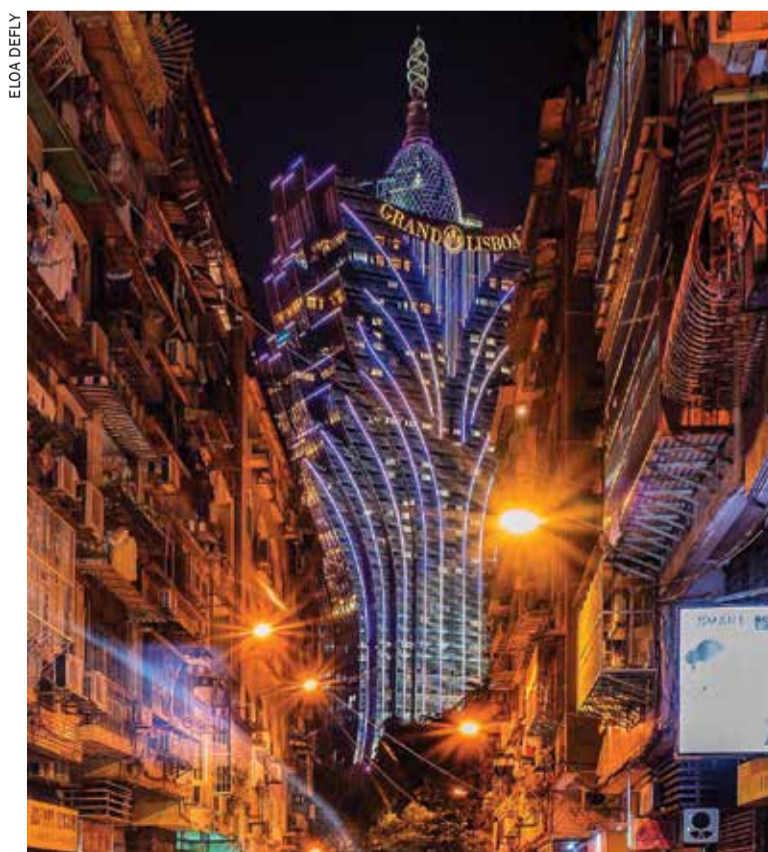
Another of the particularities of Greens' Instagram is that the photos try to portray a little of Macau, often being taken in a city landmark.

Phoebe Lai explained that this is due to the fact that the shop is so close to Macau heritage that they try to take advantage of that cross-promotion, use of colors, and sunlight.

The businesswoman sees advantages in the simplicity of the Instagram feed that shows only images and that can easily be filtered via hashtags. She added that this "helps to keep people more focused on what they are looking for and not so messy like in Facebook where everything mixes together. We find it a great tool."

Anyone with tens of thousands of followers, in reality doesn't have that many. On average about 5 percent of the total amount are actually real followers.

ELOA



ELOA DEFLY



Sharp decline in MICE events

A total of 191 MICE events were held in the first quarter of 2016, down by 20 year-on-year. Information released yesterday by the Statistics and Census Service indicates that the total number of participants and attendees decreased by 50.4 percent to 124,960. There were 187 meetings and conferences held in the first quarter, down by 7 percent year-on-year; the number of participants dropped by 28.7 percent to 15,457. The average duration of the meetings and conferences was 2 days and total floor area used was 74,876 m². Concurrently, 4 exhibitions were held, down by 6 year-on-year.

Tourist arrivals grew 10.44 percent during Dragon Boat Festival

Immigration authorities recorded a total of 1,838,717 crossings at the checkpoints of Macau during the Dragon Boat Festival (between 9 and 12 June), Public Security Police Force (PSP) revealed yesterday. The total number of arrivals stood at 920,027, with 626,996 tourists arriving to Macau, representing a 10.44 percent growth. Regarding the total number of arrivals, 677,709 were logged at the Border-gate. The local airport received 35,725. Some 87,494 entrances took place at the Macau Ferry Terminal. Taipa Ferry Terminal received 55,589 arrivals. The total number of departures was of 918,690. Of those, 690,171 occurred at the border-gate, while 84,648 and 45,088 took place at the Macau Ferry Terminal and Taipa Ferry Terminal.

Rosário school to close

The Escola do Santíssimo Rosário Diocese de Macau will no longer operate starting from the next academic year, as announced by Diocese de Macau. Currently, there are around 130 staff and students in the school. The Diocese of Macau promised to relocate students to other institutions so that they may continue their studies. According to the Diocese of Macau, the school had been facing a problem in attracting new students. In the last academic year, the school only had a total of 60 students. Some year levels were even missing due to the shortage of students. Escola do Santíssimo Rosário Diocese de Macau was established in 1954.

Mozart, Tchaikovsky concert on Friday

The Macau Orchestra will present the chamber music concert "Serenade Romance" at Dom Pedro V Theatre on June 17 at 8 p.m. The concert features two serenades offering the audience "an evening of refined romantic music" according to organizers. The concert program will feature Mozart's Serenade No. 12 for Winds in C Minor, characterized by its distinct style, as well as Tchaikovsky's Serenade for Strings in C Major, one of the composer's most famous pieces.

AL ELECTION LAW AMENDMENT

New Macau calls for greater candidate equality in elections

Daniel Beitler

THE New Macau Association (ANM) presented their consolidated suggestions from the consultation period for the Legislative Assembly (AL) Election Law amendment, which concluded on June 5.

Yesterday ANM presented three suggestions centered on the idea of greater equality for candidates during the AL election campaigning period. Specifically, these addressed the issue of selective campaigning on the premise of educational institutes, the government's decision to halt the distribution of propaganda material from all groups to the electorate (before the campaign period), and an empowerment of supervisory bodies monitoring the expenditure of candidates.

During yesterday's presentation ANM president Scott Chiang and vice president Jason Chao explicitly recognized that the objective on the consultation does not include a revision to the composition of deputies in the AL. As such, although New Macau maintains that neither appointed nor indirectly elected seats should continue to exist, they are not including criticism of the system in their scrutiny of the proposed amendment.

"We have to make it clear that this is not about the composition of the AL," said Chiang, "even though those seats are not good for democracy or for representing the majority of citizens."

However, the call for greater democratization in the MSAR was echoed throughout New Macau's other suggestions for the electoral law amendment.

With regard to the proposed changes to the expenditure caps of candidates, ANM indicated that they welcome the decision by the government to lower the limit, but insisted that auditors and supervisory bodies need to be both empowered to act, and obligated to investigate.

"The main idea of having a cap on expenditure is to make it equal for candidates to run for office regardless of the resources that one has... one shouldn't get an upper hand in the elections through having more resources," said Jason Chao.

The current system of reporting and auditing is "too passive in fighting evasion of spending," the New Macau leaders



Jason Chao (left) and Scott Chiang

asserted.

Under the existing system, candidates are required to register expenditure that has been used for promotional activities during the campaigning period. However, New Macau claim that third parties with connections to certain candidates will often host and fund events which indirectly promote individuals standing for office.

The association wants to include such third party events in relevant candidate's expenditure allowance, as is the case in Hong Kong, which they suggest should be paired with greater investigative powers for monitoring bodies.

"Supervisory committees in

The main idea of having a cap on expenditure is to make it equal for candidates to run for office.

JASON CHAO

this respect should have both the duty and the means to investigate," said Chiang. "It is too easy to dodge the regulations in Macau right now, and that can't be stopped unless we spell it out in the law."

Furthermore, the group argued that if government agencies or the Macau Foundation subsidize any such promotional activity, the host should be penalized for an abuse of public funding.

With regard to the alleged selective bias of education institutes, ANM are calling for either an "open door" policy or a "closed door" policy.

They suggest that education institutes "running on public funding may allow activity of candidates in the campaign period on the basis that all candidates can enjoy the same treatment." Alternatively, they suggest that the organization may be permitted to choose not to allow such campaigning activity at all.

"We want an open door or a closed door policy, but it needs to be equal for all," said Jason Chao. "We need to be explicit about a requirement for equal opportunity [in the law] and a criminal penalty should be introduced [for violators]."

Chao added that Macau Conscience, an activist organization co-founded by Chao, had previously requested the open door policy, addressing among others, Hou Kong School. However, their letters went unanswered.

"One school complained to the government," explained Chiang. "They [the school] said that the effort to expose the school and its practices was, in itself, an election promotion activity... which is hilarious."

The third suggestion concerns the government's decision to stop printing and sending to every member of the electorate, the combined political platform of all groups. Campaign groups spend more money and effort trying to reach the same audience without the assistance of the government, which does little to reduce waste in the territory, ANM claim.

They propose that either the government restores its previous practice of printing and distributing material from all groups, or they provide the address information for eligible voters. They are keen to stress that other private information would be withheld from the groups in question.

ANM: 'Too early' to consider 2017 election

ASKED about the association's plans for the 2017 Legislative Assembly (AL) election, vice president Jason Chao said it is "still far too early" for New Macau to make any serious decisions.

"It is too early to say whether anyone [from the association] will stand in the election... you only need to declare candidacy three months before the election," Chao told the Times.

In the 2013 AL election, ANM secured two out of the 14 directly elected seats. One of these however, affiliated lawmaker Au Kam San, distanced himself from the organization earlier this year.

"We [ANM] will have an internal election in a few months where a new president may be elected and the direction and policy of the group will be decided," added Chao.

Non-mandatory provident fund set for vote



Iong Kong Io (center)

THE draft law on the Non-Mandatory Central Provident Fund Scheme has been forwarded to the Legislative Assembly for further vote, the president of the Administration Council of Social Security Fund (FSS), Iong Kong Io, confirmed yesterday during a press conference at the FSS headquarters.

According to Iong, it is still uncertain when the scheme will become mandatory "as the situation after three years is unknown." The draft is expected to be reviewed within

three years of its implementation.

Last week Leong Heng Teng, spokesman for the Executive Council (ExCo), indicated that 40 percent of local companies already provide a selection of retirement schemes to their employees. Iong Kong Io corrected this yesterday, indicating that "there are approximately 11,000 local employees who have a personal retirement fund scheme." He hopes to see these employees, as well as their employers, managing to find a fitting personal

scheme through the central non-mandatory central provident fund scheme.

Iong also explained that setting the scheme as non-mandatory is going to put great pressure upon SMEs, "as Macau's economy is under an adjustment period, and the SMEs are having a hard time for business."

In the first three years in which the law will be implemented, employers can enjoy tax concessions from their contributions to the schemes.

The draft suggests all Macau residents (aged over 18, or who have already participated in the labor market) are eligible to open a central provident fund account. Employers as well as employees can participate in the scheme voluntarily, based on an agreement reached between the two parties.

Contributions to the fund include joint schemes through both the employer, as well as personal contribution schemes made by the individual employee.

The draft law indicates that both the employer and employee must provide a minimum of five percent each of the employee's monthly salary. As to the personal contribution scheme, the minimum amount is MOP500 per month.

If an employee's salary is less than MOP6,240 per month the employee will not need to contribute to the joint scheme. **Staff reporter**

RETAIL

Designers claimed not to work for Miniso

SEVERAL European designers who were advertised by Miniso as part of its workforce (Miniso claimed to have 7 designers in total, including one Japanese), claimed not to have designed any products whatsoever for the company, according to a report by HKO1.

Swedish designer Ola Giertz, said that he has never designed anything for the company. Norwegian designers Jonas Ravelo Stokke and Oystein Austad admitted that they had been contacted by Miniso before. Austad said that when he reached an agreement with Miniso, after he sent the contract between him and the company back to China, the contract was returned to Europe, and that Miniso did not reply to his emails questioning the reasons behind this action.

Denmark designer Philip Bro Ludvigsen was



reportedly contacted by Miniso in 2014. He offered some of his sketches to the company as a portfolio, and Miniso paid him for doing so. He noted that he does not consider Miniso to have done anything that could be categorized as breaking contract. However, he said "it's not nice of them to do so," referring to the fact that his name and image were advertised as part of Miniso's team of designers.

There are currently 15 Miniso stores in Hong Kong and four in Macau.

Islands Hospital construction site inspection services cost MOP197.6 million

THE "Project Management and Inspection Services" of the Islands Health Services Complex will cost the MSAR a total of MOP197.6 million.

The information was disclosed in a notice in the Official Gazette (BO) published yesterday. The BO indicates that the company which will provide the referred services from this year until 2019 will be the Hong Kong-based Aecom Asia Com-

pany Limited.

The amount to be received by Aecom Asia will be split in annual amounts over 4 years with the biggest shares (64 percent) to be paid during the years of 2017 and 2018, amounts of MOP65.6 million and MOP60.85 million respectively.

For the first and last shares, the smaller amounts of MOP38.4 million (2019) and MOP32.74 million (2016) are reser-

ved.

Aecom Asia Company Limited is a well known company in the field, participating in several large-scale projects, including the consultancy contract for the HK Highways Department for the design and construction of the Tuen Mun-Chek Lap Kok Link project, which is part of the Hong Kong-Zhuhai-Macau Bridge related projects. **RM**

WABAG gets over MOP85 million to operate wastewater plant

ACCORDING to information from the government's Official Gazette (BO) published yesterday, the company WABAG Water Services (Macao) Ltd will continue to operate the Coloane's Wastewater Treatment Plant until at least 2018. The Chief Executive (CE) order No 175/2016 that determines the provision of "Operation and Maintenance of Coloane Wastewater Treatment Plant" for the company also states that in total this service will cost the government

MOP85.12 million.

This amount will be assigned to the service provider in yearly amounts with the largest share reserved for the year of 2017 (MOP44 million). This year, the company will receive a total of MOP33.70 million. In 2018 the company will get only MOP7.42 million.

According to information from the company that has been operating the treatment plant since 2008, the plant is capable of handling 130,000 cbm/d of wastewater. **RM**



THE 'BELLE EPOQUE' PERIOD IN FRANCE — A RETROSPECTIVE

Experience the lifestyle of the 19th century's elite Parisian social class during the 'Belle Époque' period, or 'Golden Age' of European history at MGM, that features the masterpieces of world-renowned impressionist artist Edgar Degas as well as the opulence and glamour of French cuisine.

Savor a spectacular 5-course 'Belle Époque' set dinner at Aux Beaux Arts at MOP 588* person, plus a Belle Époque wine pairing at MOP 200* for the perfect gastronomic experience. A complimentary set of collector cards will enhance your tasty journey.

Make your date with history today
(853) 8802 2319.

*10% service charge applies.

MGM MACAU
Avenida Dr. Sun Yat Sen, NAPE, Macau
Tel (853) 8802 8888 · mgmmacau.com

寶雅座
AUX BEAUX ARTS





Innovation that excites

FOLLOWING THE MAP ISN'T YOUR STYLE

THE ALL-NEW Crossover-SUV X-TRAIL



Hands-free power backdoor



2-3-2 (7 seaters) arrangement



PERFORMANCE FOR EVERY ADVENTURE

X-TRAIL combines high efficiency with bold performance. Designed for effortless driving, the twin VTCdirect injection engine and XTRONIC CVT work seamlessly together for a thrilling ride. The advanced engine with both delivering responsive power and outstanding fuel economy. With X-TRAIL, you're all set for any adventure.

XIN KANG CHENG MOTORS LTD.

Advenida 1 de Maio, The Bayview Bloco 4, R/C, C-D, Macau Tel: 2871 9838



OPEC sees global oil market balancing toward the end of 2016

OPEC predicted that the global oil market will be more balanced in the second half of this year as demand rises and rival supplies falter, echoing views expressed by ministers at the group's meeting this month.

The Organization of Petroleum Exporting Countries kept estimates for world supply and demand in 2016 unchanged in its monthly market report. Disruptions in Nigeria reduced the group's output to 32.36 million barrels a day last month, a little below the 32.6 million average required to satisfy estimated demand in the second half.

"The expected improvement in global economic conditions should result in a more balanced oil market toward the end of the year," the organization's Vienna-based research department said in a report. "The excess supply in the market is likely to ease over the coming quarters."

Liam Denning

CONTRARY to what was slurred into your ear that one time, what happens in Vegas doesn't always stay in Vegas. Which brings us, of course, to utilities.

These traditional refuges of widows and orphans aren't normally associated with casinos. But something strange just happened on the strip. Two of its bigger denizens, MGM Resorts International and Wynn Resorts, decided to ditch their local power provider, NV Energy, owned by Berkshire Hathaway - despite having to collectively pay fees of more than USD100 million to do so. The two casino operators will contract with out-of-state providers instead and also use distributed sources such as solar panels - taking about 5 percent of NV Energy's sales with them.

Nevada has become something of a battleground state for utilities and those trying to pull away from them. But it isn't alone. Just last week, Apple filed with regulators for permission to sell excess power from its own solar and other generating facilities, stretching from California to North Carolina, directly to customers rather than via a traditional utility. Silicon Valley neighbor Google already

ANALYSIS

Utilities suffer fear and loathing in Las Vegas



has a license to trade power.

Finding out that a company with so much cash its CEO actually has to have dinner with Carl Icahn is treading on your turf is the stuff of nightmares. Because even if homeowners won't be getting a (paperless) electricity bill from something called Apple Energy anytime soon, the threat is real.

In the grand scheme of things, even the likes of Apple and MGM don't add up to a lot of demand. The problem is that the grand scheme of things is

looking not so grand.

When your market isn't growing, every kilowatt-hour matters. Also, if you're used to being a monopoly, like most utilities are, then it comes as shock when customers start to cut you out of the action.

That's why there is such an intense lobbying battle going on between incumbent utilities and solar power companies trying to break their hold on the market. On that front, the recent bankruptcy of SunEdison and the struggles of SolarCity and its peers suggest the insurgency is on the back foot; more "Empire Strikes Back" than "A New Hope."

But that would be a short-sighted take in this industry. Technologies often leave behind their pioneers. Your first mobile device might have been some Motorola flip-phone but, chances are, you're reading this on an iPhone or something similar today. Even if today's solar firms don't make it, the technology and idea of buying your

power in a different way from the past century is already established.

Indeed, it isn't renewables per se that represent a threat to utilities, which are largely agnostic about what generates the power. What matters to utilities is who generates, sells and delivers that power to the customer.

MGM's decision was driven in part by a desire to use more renewable energy. But Cindy Ortega, the company's chief sustainability officer, adds that "participating in an open [energy] market is better in the long term than in a regulated market," giving MGM "greater flexibility in how we can manage our energy in the future."

You'll notice that doesn't exactly sound like some tree-hugger mantra. Rather, it's a strategic decision encompassing regular corporate prerogatives like planning, procurement, and efficiency - which also happens to cut directly across the traditional utility business model. **Bloomberg**

KTRANZ
TRANSLATIONS LIMITED

ACCURATE, TIMELY & COMPETITIVE TRANSLATIONS

Languages
ENGLISH, CHINESE,
PORTUGUESE, JAPANESE,
KOREAN, SPANISH,
FRENCH, ARABIC,
RUSSIAN

Services
TRANSLATIONS,
PROOFREADING, COPYWRITING,
DATA INPUT, NEWS MONITORING

We translate +10,000 words a day

Contact: Ms Juliana Cheang
Email: juliana@ktranz.com.mo
Tel: +853 2871 6081/2 Fax: +853 2871 6084

Av. da Praia Grande, 599, Edif. Comercial Rodrigues, 12 Floor C, MACAU SAR

In response to the "National Energy Conservation Week"

2016 門 節 能 周
2016.06.12-18

energy-saving action

Saving 5% energy, it's so easy to achieve!

Welcome to join us!

Organizer:
Gabinete para o Desenvolvimento do Setor Energético

Co-organizers:
Direcção dos Serviços de Administração e Função Pública
Instituto para os Assuntos Cívicos e Municipais
Direcção dos Serviços de Educação e Juventude
Gabinete de Comunicação Social
Direcção dos Serviços Meteorológicos e Geofísicos
Direcção dos Serviços de Protecção Ambiental
Instituto do Desporto
Instituto Politécnico de Macau
Instituto de Formação Turística
Fundo para o Desenvolvimento das Ciências e da Tecnologia
Centro de Produtividade e Transferência de Tecnologia de Macau

Federação das Associações dos Operários de Macau
União Geral das Associações dos Moradores de Macau
Associação Geral das Mulheres de Macau
Associação Geral dos Chineses Ultramarinos de Macau
Associação de Educação de Macau
Associação das Escolas Católicas de Macau
Universidade de Ciência e Tecnologia de Macau

Associação Comercial de Macau
Associação Industrial de Macau
Associação dos Exportadores e Importadores de Macau
Associação dos Construtores Cívicos e Engenheiros de Fomento Privado de Macau
Associação de Administração de Propriedades de Macau

Support Units:
Associação dos Engenheiros de Macau
Associação dos Arquitectos de Macau
Associação Promotora das Ciências e Tecnologias de Macau
Associação para a Protecção Ambiental Industrial de Macau
Instituto dos Engenheiros Electrotécnicos e Electrónicos de Macau
Associação dos Engenheiros Electrotécnicos e Mecânicos de Macau
Associação dos Proprietários de Máquinas de Construção Civil de Macau

Associação de Bancos de Macau
Associação de Hotéis de Macau
Associação dos Hoteleiros de Macau
União das Associações dos Proprietários de Estabelecimentos de Restauração e Bebidas de Macau
Gremio dos Ovinos de Macau
Associação dos Mercadores e Quinquilheiros de Macau
Associação dos Industriais de Combustíveis de Macau
Associação dos Comerciantes e Operários de Automóveis de Macau
Rotary Clube de Macau, Central

Associação Geral Internacional de Jovens Empresários Macau, China
Associação para a Promoção das Agrações da Juventude Chinesa de Macau
Associação de Ecologia de Macau
Associação de Nova Juventude Chinesa de Macau
Associação dos Escolares de Macau
Associação das Águas Voadoras de Macau
Associação Geral de Estudantes Cheng Wa de Macau

Sinoh China Limited
Sociedade de Jogos de Macau, S.A.
Wynn Macau
Catalay Entertainment Group
Mello Crown Entertainment
MGM MACAU

Companhia de Electricidade de Macau, S.A.
Nam Kwong União Comercial e Industrial, Limitada
Sinergy Energy (Holdings) Co., Ltd.
Companhia de Telecomunicações de Macau S.A. R. L.
Sociedade de Abastecimento de Águas de Macau, S.A.R.L.
Transmac - Transportes Urbanos de Macau, S.A.R.L.
Sociedade de Transportes Colectivos de Macau, S.A. R. L.
Macau Nova Est de Autocarros Públicos, S.A.

Web address : <http://www.gdse.gov.mo>
Enquiry hotline : 8981 8884

ANALYSIS

One Chinese city has figured out the future: Shenzhen

Christopher Balding

CHINA'S Xi Jinping recently declared that he wants China to rank as one of the world's most innovative countries by 2020 and to top the list by mid-century. Going by past practice, this probably means a lot more money being poured into dodgy startups and ill-conceived high-tech schemes. There's a better model to be found, however, one that's surprisingly close to home: the southern boomtown of Shenzhen.

The city's Nanshan district, home to a huge High-Tech Industrial Park, is now China's richest, with a higher per capita GDP than even capitalist Hong Kong, just across the border. Indeed, Shenzhen's rapid success could well be more remarkable than the latter's: Little more than a fishing village in 1979, when Deng Xiaoping decided to launch China's reforms in a special-economic zone there, Shenzhen has since grown into a megacity of more than 11 million people with a GDP five times Macau's. At an average of USD727 per square foot, real estate prices are higher than anywhere in the U.S.; the city will soon be home to the world's fourth-largest skyscraper. It's little wonder that in 1992, when support for his reform agenda was flagging, Deng returned to the city to remind Chinese of the virtues of entrepreneurship and private enterprise.

Today some 8,000 tech companies have set up shop in the city, including Internet giant Tencent and telecommunications company Huawei Technologies, as well as the world's largest drone maker; the \$3 trillion Shenzhen exchange is devoted to high-growth tech startups. Beijing Genomics International, a public-private partnership, provides rapid DNA data downloadab-



■ Little more than a fishing village in 1979, [...] Shenzhen has since grown into a megacity of more than 11m people with a GDP five times Macau's

le anywhere in the world via Amazon cloud services. Lighting company LEDSFilm is manufacturing the smallest

and brightest studio and entertainment lights in the world.

Not every city in China can become Silicon Valley, of course. And Shenzhen had a particularly good base upon which to build, given that the surrounding Pearl River Delta is home to the thousands of nimble manufacturers that assemble most of the world's consumer appliances. But the city itself has gotten some key fundamentals right.

First and foremost, it's a true melting pot. To a far greater extent than other Chinese megacities, Shenzhen has eased the path for migrant workers to become full citizens: Anyone who buys an apartment is entitled to full residency rights. Ambitious risk-takers from around the country flock to

the city to make their fortunes, unencumbered by history.

By contrast, Beijing remains the preserve of party elites, while Shanghai is notorious for shunning outsiders. In both cities, bureaucratic infighting and middle-class resistance continue to hamper efforts to liberalize the "hukou" system of household registration. That condemns low-skilled migrants to black-market status in areas like education and restricts the flow of labor to where it can most effectively help businesses grow. If China's cities want to develop ambitious, hard-working and entrepreneurial work forces, they need to do better at welcoming newcomers who embody those traits.

Second, Shenzhen has created the most business-friendly

environment in China. It's relatively easy to set up a company and to transfer funds overseas. The World Bank generously estimates it takes more than 31 days and 11 different procedures to start a business in China. Officials in Shenzhen's Qianhai Enterprise Zone boast they can register a foreign-invested firm in eight days. Thriving venture capital and private equity firms now fill the city, which helps foster risk-taking.

Given its lack of natural resources, Shenzhen has focused instead on freeing people to innovate: Together the government and local companies invested more than \$3 billion in R&D last year, nearly 6 percent of GDP; the nationwide average is only 2.3 percent. All across the city, posters declare that "innovation [is] encouraged and failure tolerated." City officials actively promote more open financial markets, so that entrepreneurs have an easier time tapping funding.

Most importantly, rather than heeding government diktats about what and how much companies should produce, the city's thriving private-sector competes fiercely to develop products that can survive in a cutthroat market. Elsewhere in China, the government still coddles state-owned incumbents despite their excessive indebtedness, poor record at creating new jobs and overall inefficiency.

Finally, in order to thrive, new businesses need a solid regulatory structure that consistently enforces clear rules. Many local lawyers are licensed in both Shenzhen and Hong Kong, making cross-border agreements easier. A local free-trade zone now offers Hong Kong legal adjudication for companies fearful of more capricious mainland courts and regulators.

Deng's reforms in 1979 were rooted in a single thought: They empowered individuals and promoted entrepreneurialism, rather than reinforcing the state-dominated status quo. If China truly wants to build a 21st-century economy - a must, given its shrinking population and rising labor costs - it's going to have to do the same. Shenzhen is proof the formula works. **Bloomberg**

INDUSTRIAL Securities Co., a mid-sized Chinese brokerage, said it was being investigated by the securities regulator for a suspected failure to perform its statutory duties.

The China Securities Regulatory Commission told the firm of the probe in a June 12 notice, the Fuzhou-based brokerage said in an exchange

SECURITIES

Probe of broker comes after numbers faked in client's IPO

ge filing yesterday. The company will cooperate with regulators and its operations are normal, it added. A spokeswoman

declined to comment further.

The investigation comes after Dandong Xintai Electric Co. said

June 1 that it had been fined 8.32 million yuan (USD1.3 million) by the CSRC for fabricating financial information, in-

cluding in its application for an initial public offering. Industrial Securities was the underwriter for the IPO, which took

place in 2014.

The brokerage said June 2 that it had set up a compensation fund to protect investors' interests.

Xintai Electric's shares are suspended in Shenzhen. The firm's false numbers spanned accounts receivable, bad-debt provisioning and cash from operating activities, according to its June 1 statement. **Bloomberg**

DIPLOMACY

Merkel meets Li Keqiang amid trade worries

Christopher Bodeen, Beijing

CHINA recognizes European concerns about overcapacity in its steel sector, but believes that is a symptom of the falloff in global demand, Chinese Premier Li Keqiang said yesterday.

Speaking to visiting German Chancellor Angela Merkel, Li appeared eager to counter criticisms that a glut of Chinese steel exports is overwhelming producers in overseas markets including Germany, Britain and the United States.

"We don't deny that there are many difficulties between Germany and China, for instance, the wide concern over China's steel overcapacity," Li said. "But steel overcapacity is a problem of the world, not only China. The world's market is decreasing."

It wasn't known if Li made any specific commitments in his talks with Merkel, which came amid concerns over trade and the ability of German companies and foreign non-governmental organizations to operate in China.

In talks with the U.S. earlier this month, China promised to rein in production of steel, among the bloated industries Washington and other trading partners complain are dumping exports too cheaply, hurting foreign competitors and threatening jobs.

China's trading partners broadly believe Beijing has responded to a supply glut by encouraging low-priced exports.

China's government announced plans this year to shrink state-owned steel and coal producers at a cost of millions of jobs. However, that project will take time, and the flood of low-cost steel has prompted protests by European steelworkers and was cited by Tata in its decision to sell its money-losing British operations that employ 20,000 people.

Steel overcapacity is a problem of the world, not only China. The world's market is decreasing.

LI KEQIANG
PM, CHINA



Germany's Chancellor Angela Merkel (left) chats to China's Premier Li Keqiang during a signing ceremony at the Great Hall of the People in Beijing

Washington has imposed anti-dumping tariffs and is investigating if Chinese mills are using stolen U.S. technology. The European Union has launched its own probe into possible dumping.

Despite plans for a 10 percent overall reduction in steel production over the coming years, China's output actually rose 1.8 percent last month to 70.5 million tons compared to the same period last year, the National Bureau of Statistics reported yesterday. Bureau spokesman Sheng Laiyun said producers had been motivated by an increase in the wholesale price, even though total production dropped in the first five months of the year by 1.4 percent.

China is the world's largest producer and consumer of steel.

Merkel later held talks with President Xi Jinping. Her visit comes amid growing worries among German companies over obstacles they face in doing business with China.

"It is important to have a secure juridical environment. The secure status of law is important in a large number of fields," Merkel said in front of Li and reporters.

Li praised Merkel's work in building bilateral relations and said government-to-government ties would help facilitate relations in various fields. "We need to have new breakthroughs in developments in certain areas," he said.

Merkel is the latest Western leader to express concerns

over a new Chinese law governing NGOs, which places their management under the national police rather than the civil affairs ministry. Foreign officials including U.S. Secretary of State John Kerry have said that could expose them to undue scrutiny and harm overall people-to-people exchanges.

Some in Germany also nurse doubts about Chinese purchases of German companies, including Chinese appliance maker Midea's \$5.2 billion takeover offer for German industrial robot maker Kuka.

Merkel arrived in China Sunday on her ninth visit as chancellor, accompanied by members of her Cabinet and a 20-member business delegation.

China was Germany's No. 4 trading partner last year, behind the U.S., France and the Netherlands, with a total trade volume of 163 billion euros (\$183 billion). China was Germany's top source of imports and fifth biggest export destination.

While total trade volume grew 6 percent last year, imports from China grew by 15 percent while exports to China were down 4 percent.

Following her arrival on Sunday, Merkel received an honorary degree from a Chinese university and delivered a speech touching on issues of rule of law and reciprocity in trade, before dining with Li at the scenic Summer Palace.

She is to visit a BMW auto plant in the northeast city of Shenyang today before returning to Berlin. AP



A Chinese paramilitary policeman guards a closed off area of Shanghai's Pudong airport after an explosion

SHANGHAI

Police identify suspect in airport explosion as 'inveterate gambler'

A 29-year-old inveterate gambler has been identified as the lead suspect behind a small explosion at Shanghai's main international airport that injured four people, city police said yesterday.

A statement on the police force's microblog said Zhou Xingbai had traveled to Shanghai from the neighboring province of Jiangsu to commit the crime and had previously posted on the internet that he was deep in debt and intended to "do something really crazy."

It said Sunday's explosion was carried out using fireworks stuffed inside empty beer bottles.

The blast at a check-in area at Pudong International

Airport, China's second-busiest, occurred at around 2:20 p.m., but caused no disruptions to flights. Zhou was believed to have been among those taken to the hospital, possibly with a self-inflicted injury to the neck.

The police statement said Zhou was originally from the poor southern province of Guizhou but moved to the industrial east after graduating from high school in 2006 and worked at a series of factory jobs. It said he lost all his money gambling online and was forced to borrow from friends to survive.

In his online note, Zhou had said he was certain he would be killed while carrying out the attack. AP

ECONOMY

China auto sales growth accelerates in May to five-month high

CHINA'S auto sales growth hit a five-month high in May, driven by the popularity of SUVs, an industry group said yesterday.

Sales rose 11.3 percent over a year earlier to 1.8 million vehicles, according to the China Association of Automobile Manufacturers. Total vehicle sales, including trucks and buses, rose 9.8 percent to 2 million units.

The CAAM said SUV sales, whose explosive popularity has helped to buoy the industry, rose 36.3 percent to 627,000.

China's auto sales growth cratered last year, jolting global brands that are looking to the world's most populous market to drive revenue.

Sales revived after the government cut sales taxes, but longer-term growth is expected to moderate from the double-digit rates of recent years.

For the first five months of the year, auto sales rose 7.8 percent to 9.2 million units. SUV sales rose 45 percent to 3.2 million.

Sales by Chinese brands rose 12.9 percent to 716,900. They have been clawing back market share from bigger global rivals on the explosive popularity of low-cost SUVs, the fastest-growing market segment.

Sales by German brands rose 19.6 percent in May. Those by Japanese brands increased 17.7 percent and those of U.S. brands by 11.2 percent. AP

Cash descends on Southeast Asia where stock rally proves durable

SOUTHEAST Asian stocks are winning fans again, with investors betting a rally that's driven equities from Bangkok to Manila to the highest levels since the middle of 2015 has room to run.

Foreign investors have pumped USD596 million into Philippine, Thai, Indonesian and Vietnamese shares so far in June, wiping out declines in April and early May. Rising commodity prices and dwindling odds of a U.S. rate increase by July are providing a favorable global backdrop, while new leaders, interest-rate cuts and state spending are generating optimism closer to home.

The rally will be tested as Federal Reserve Chair Janet Yellen gives clues on the trajectory of U.S. rates tomorrow, the Bank of Japan meets the next day and the U.K. votes June 23 on whether to stay in the European Union. Acting as bulwarks against the potential turbulence are optimism Rodrigo Duterte can spur Philippine growth, Thailand's infrastructure largess, efforts to cut Indonesian lending rates and Vietnam's opening up to foreign money.



Indonesian Rupiah banknotes

"Asean fundamentals are very strong; budget deficits are coming down and consumer spending is starting to pick up," said Raymond Kong, who oversees \$2.5 billion as a fund manager at One Asia Investment Partners in Singapore. "The rally in Asean is sustainable. It's not going to be a flash in the pan."

It was only a matter of weeks ago that the foul-mouthed rants of then presidential frontrunner Duterte were alarming investors and spurring concern that Benigno Aquino's legacy of

shrinking budget deficits and credit-rating upgrades could be threatened. Those worries have evaporated since Duterte's May 9 victory, which powered a surge in the Philippine Stock Exchange Index and saw foreigners pile into the nation's equities.

The president-elect's pledges to boost infrastructure spending, cut red tape and invest more in farming have impressed economists at Goldman Sachs Group Inc., who said last week they could push economic

growth, the fastest in Asia last quarter, even higher.

"We are expensive but I think the market is okay with the valuation given the growth that the economy is capable of achieving," said John Padilla, who helps manage about \$7.8 billion as head of equities investment at Metropolitan Bank & Trust Co. in Manila. "The market is willing to give Duterte the customary honeymoon period and see what he can do."

Like the Philippines, Vietnam also has a new leader with Prime Minister Nguyen Xuan Phuc taking over in April. He's reassured investors by pledging to meet a 6.7 percent growth target this year, the same pace of expansion as in 2015.

The nation is opening up more to foreign investment as it chases the holy grail of emerging-market status, which would put it on the radars of global asset managers.

President Joko Widodo of Indonesia said in February that he wanted interest rates to "fall, fall, fall, fall and keep falling" as he sought to boost economic growth from a six-year low. The central bank seems to have heeded his call with three rate cuts

in the first quarter.

The Financial Services Authority has also gotten in on the act, capping banks' deposit rates and forcing them to lower lending rates in an attempt to give the economy a dose of cheap credit. While it remains to be seen how successful these efforts will be in spurring expansion in a country that's been hurt by falling commodity prices, investors have been encouraged.

Meanwhile in Thailand, low interest rates and bond yields have boosted the appeal of shares and \$18 billion of economic stimulus measures, including infrastructure projects, announced by Prime Minister Prayuth Chan-Ocha, has given the market added momentum.

"The low interest-rate environment will prompt investors to hunt for better returns in Thai stocks," said Chakrit Puechpan, the Bangkok-based executive vice president at MFC Asset Management Co., which oversees about \$10 billion. "Most investors don't seem to care about the current sluggish economy and are betting on state spending to help it recover." **MDT/Bloomberg**

SINGAPORE

Dedicated departments to combat money laundering

THE Monetary Authority of Singapore (MAS) will set up dedicated departments to combat money laundering and strengthen enforcement respectively, announced MAS in a press release yesterday.

The authority said these changes will take effect on August 1. MAS will form a dedicated Anti-Money Laundering (AML) Department that will streamline the existing responsibilities for regulatory policies relating to money laundering and other illicit financing risks.

In addition, a dedicated supervisory team will be set up to monitor these risks and carry out onsite supervision of how financial institutions manage these risks.

These functions used



to be carried out by different departments in MAS, but the new structure will enhance supervisory focus, said the press release.

MAS will centralize and strengthen its enforcement functions under a new Enforcement Department, which will investigate with the Commercial Affairs Department capital markets

misconduct offences.

In addition, the new department will be responsible for enforcement actions arising from regulatory breaches of MAS' banking, insurance and capital markets regulations.

MAS stressed that a strong enforcement capability is necessary to conduct rigorous investigations of suspected violations and misde-

meanors and to take swift actions to establish culpability and punish as appropriate the institutions or individuals who have breached MAS' regulations.

Managing Director of MAS Ravi Menon noted the risk of criminal elements abusing the financial system increases as scale, sophistication, and connectivity grow. He said MAS will strengthen supervision of financial institutions' controls to combat money laundering and illicit financing.

"We will enhance our enforcement capability to deter poor controls or criminal behavior in the industry. MAS is resolved to ensure that Singapore remains a clean and trusted financial center," said Ravi Menon. **Xinhua**

Same-sex kiss nixed from 'Les Miserables'

A kiss between two male actors has been removed from a production of the musical "Les Miserables" in Singapore following complaints from the public.

Singapore's Media Development Authority told the show's organizer, Mediacorp VizPro, that the "General" rating it had given the show was based on a script that did not include the same-sex kiss, local media reports said. The show's producers then decided to remove the kiss.

"Under our classification code, such a scene would fall under an 'Advisory' rating," the MDA said in a statement, according to The Straits Times newspaper. "The applicant decided to remove the scene so as to keep the 'General' rating for the rest of its run. MDA will take action against this breach of licensing conditions."

The head of Mediacorp VizPro International, Moses Lye, said the scene was meant to be comic. "On June 3, we took immediate action and worked with the producers to adapt the scene," he was quoted as saying by Channel News Asia.

The authorities in Singapore are known to enforce often stringent guidelines for public performances. In February, Madonna was forced to tone down her concert in the Southeast Asian city state to conform to the MDA's standards.

"Les Miserables," based on Victor Hugo's novel of the same name, was originally staged in Paris in 1980. It later enjoyed a long run on Broadway and has run continuously in London since 1985. The show opened in Singapore in May and runs through July 24. **AP**

Best of British
BBAM
10th Anniversary GALA BALL in MACAU

WE WILL ROCK YOU!
KILLER QUEEN EXPERIENCE
June 24th

E-mail: bbam@britchammao.org
Contact Number: +853-8798 9697

Principal Media Sponsor
Times



Do you know what you are eating?

"Final Clear Out Stroke special price for the Thermomix. The original price is HKD 12,800 and now only HKD 8,000. This is the last and best chance for you to have your Thermomix."

With Thermomix you always know what you and your family are eating, Macau is a gaming city but do not to gamble with health.

HEALTHY

Nutritious and additive-free meals are now available at your fingertips. In today's fast paced lifestyle, we cook much less than we used to. It's time to get back to basics and cook with real ingredients just like our grandmothers did. Thermomix makes it quick and easy to make those traditional homemade dishes at a fraction of the time, bringing fresh, wholesome, nutrient-dense food

back into to your diet.

Thermomix gives you back control over what goes into your food, making it easier to eliminate artificial colors and flavors and better manage allergies and intolerances.

The multi-layered steaming function locks in flavor and nutrients by cooking food gently and without the need for added fats.

With Thermomix you won't only taste the difference, you'll feel it too.

Please contact us for a free demo:

Tong Jia de Ramirez
Phone Number : +853 6668 1771.



C&C LAWYERS
C&C 律師事務所



合伙人 PARTNERS:

官樂怡 Rui José da Cunha* 山度士 Álvaro Rodrigues* 馬天龍 Nuno Sardinha da Mata* 趙魯 Zhao Lu**

聯營律師 ASSOCIATES:

馬傑安 João N. Marques
高文軒 Adelino Correia*
羅碧齡 Zelfa Rodrigues
馬德龍 Nuno L. Martins
白秀蘭 Susana Batalha
杜慧盈 Rita Andorinho
馬潔冰 Maria J. Marques
陶義德 António I. Azeredo

白穎怡 Iclia Berenguel
洗玲鳳 Mariana A. Esteves
薛碧慧 Maria A. Giestas
飛嘉華 Carlos S. Ferreira
黃保毅 Wong Pou Ngai, Karen
杜力信 Nelson de Azevedo
宋哲言 João Gonçalves Assunção
羅捷 Luo Tao, Elina
巴慧雅 Vera Bastos
曹樂萌 Cao Lemeng, Rui

莫永誠 Rui Velez de Moura

實習律師 TRAINEE LAWYERS:

權誠華 leong Ut Wa
羅成軒 José J. Rodrigues
歐文傑 Miguel Evaristo
王洋玲 Enia Wong
陳祖恩 Joana Chan
顏曉蓉 Teresa, Xiaorong Yan

* 私人公證員 Notary Public * 中國委託公證人 China Appointed Attesting Officer



WWW.CCADVOC.COM
TEL: (853) 2837 2642 / 2837 2623



D2 CLUB

WWW.D2CLUB-MACAU.COM

Macau Fisherman's Wharf, Edif. New Orleans III
澳門漁人碼頭新奧爾良館 III
Tel: (853) 2872 3777

MAGNUS SECURITY SERVICES

馬格納斯 保安 (澳門) 有限公司

License No. 5/2010

MAGNUS SECURITY (MACAU) LTD

Avenida Leste do Hipodromo N.S 25-69

Edif. Ind. Fok Tai, 12 floor "B", Macau SAR

Tel.: (853) 2822 1341

Fax.: (853) 2822 0824

MAGNUS SECURITY (MACAU) LTD MAGNUS SECURITY (MACAU) LTD MAGNUS SECURITY (MACAU) LTD MAGNUS SECURITY (MACAU) LTD MAGNUS SECURITY (MACAU) LTD MAGNUS SECURITY (MACAU) LTD MAGNUS SECURITY (MACAU) LTD



SECURITY SERVICES
全面保安服務
EVENTS SECURITY
活動場地保安
SPECIAL OPERATIONS
特別行動
SECURITY SYSTEMS
保安及安全系統
RISK ASSESSMENT &
RISK MITIGATION
風險評估及應對措施
SECURITY FORCE TRAINING
& EVALUATION
保安部隊訓練及評核

MAGNUS SECURITY (MACAU) LTD MAGNUS SECURITY (MACAU) LTD MAGNUS SECURITY (MACAU) LTD MAGNUS SECURITY (MACAU) LTD MAGNUS SECURITY (MACAU) LTD MAGNUS SECURITY (MACAU) LTD MAGNUS SECURITY (MACAU) LTD

www.magnus-security.net

"MAGNIFYING YOUR SECURITY"

contact@magnus-security.net

THE FBI let the Orlando mass-shooting suspect slip through its grasp despite interviewing him twice since 2013 due to a lack of evidence to hold him, a troubling fact that will pressure officials struggling to detect lone terrorists without eroding basic civil liberties.

The FBI is investigating Sunday's killing spree at a gay dance club in Orlando, Florida, as an act of terrorism after 29-year-old shooting suspect Omar Mateen killed 49 people using an assault weapon and a handgun. Mateen, who called 9-1-1 as he began the assault to claim allegiance to Islamic State, was killed in a shootout with police.

While the U.S. has made progress in countering groups like Islamic State on the ground overseas, technology allows their radical ideology to reach across borders and lure true believers, the socially disaffected or the mentally unstable. Even when a potential terrorism suspect comes to the attention of U.S. law enforcement - as Mateen did - there may not be enough evidence, resources or coordination to continue an investigation.

"Law enforcement is following hundreds of people and there are thousands of people that have come on their radar," Shawn Henry, a former FBI executive assistant director, said in an interview. "The complexity of trying to navigate our laws and Constitution while trying to maintain optimal security is a really difficult challenge. You just cannot protect against everything."

The FBI said it interviewed Mateen in 2013 because the agency was told he had made inflammatory remarks about having terrorist ties and again in 2014 because of a connection to an American who went to fight with Islamic State.

"Those interviews turned out to be inconclusive, so there

ORLANDO MASSACRE

Cracks appearing in US bid to stop terrorism



A man lays down flowers during a vigil in front of the United States embassy in Berlin yesterday to honor the victims of the attack on the gay nightclub in Orlando

was nothing to keep the investigation going," Ronald Hopper, an FBI assistant special agent in charge of the bureau's Orlando office, told reporters Sunday.

Senior U.S. national security officials, including Federal

Bureau of Investigation Director James Comey, have warned for several years about the threat from "lone-wolf" terrorists - those who become self-radicalized and plot attacks with little notice or resources.

The challenge for intelligence and law enforcement officials, however, is knowing when radical beliefs have crossed the line into action.

"The step from just having some extreme views to acting violently is extremely hard to detect from the outside unless that individual is sharing that with others on social media, telephonically, or what have you," said Daniel Benjamin, director of the Dickey Center at Dartmouth College and a former State Department counterterrorism coordinator.

That effort is compounded in a country like the U.S., where free speech and the ability to

buy guns are considered fundamental rights. "Just making statements isn't enough to arrest somebody," Republican Senator Marco Rubio of Florida, a member of the Intelligence Committee, said on CBS News.

"The ominous feeling today is that while lone-wolf operators may 99 percent of the time not be capable of complex, high-end attacks on their own, we've been reminded of how much damage an assault weapon can do," said Benjamin.

Officials say it is too early to determine what, if any, actual link Mateen had with Islamic State, despite his 9-1-1 call and the group's announcement claiming credit for the assault. Even as Islamic State has lost territory in Syria, Iraq and Libya, individuals connected or inspired by the group have carried out suc-

cessful attacks in the past year in Paris, Brussels, San Bernardino, California - and now perhaps Orlando.

Early on, Islamic State was viewed as less of a direct threat to the U.S. and Europe than other groups such as al-Qaeda because it was focused on seizing territory for its claimed caliphate. But Islamic State should be seen as both an insurgency - which is struggling to hold on to its territory - and as a global terrorist organization, which is recording successes, said Charlie Winter, a senior research associate at Georgia State University who studies transnational jihadist movements and insurgencies.

In terms of its ability to inspire attacks, Islamic State "looks more powerful than it has before," Winter said in a phone interview from Atlanta.

MDT/Bloomberg

The step from just having some extreme views to acting violently is extremely hard to detect from the outside.

DANIEL BENJAMIN
DIRECTOR OF THE DICKEY CENTER

AD

New Sunshine Cleaning Services Ltd.



Carpet Cleaning

Call: 2883 3008

Member of General Association of Macao Cleaning Service Industry



優悅牙科護理中心
ICQ Oral Health Center

ICQ dental team is a group of dental specialists with internationally recognized qualifications. We provide all range of dental services:

- Oral examination and radiology investigation
- Restorative and Cosmetic Dentistry
- Children Dentistry
- Orthodontic Treatment
- Oral and Dental implant Surgery
- Endodontic Treatment
- Periodontal Treatment
- Emergency Treatment

We are committed to deliver high quality dental services with personalized care. We ensure the highest level of infection control.

Website: www.icqoral.com
Facebook: www.facebook.com/icqoral

CONSULTATION BY APPOINTMENT: OFFICE HOUR: 10:00AM-19:00PM
CLOSE ON SUN, TUE AND PUBLIC HOLIDAY

Rm1907, 19/F, AIA Tower, Nos. 251A-301, AVENIDA COMMERCIAL DE MACAU, MACAU SAR
TEL: (853)28373266 FAX: (853)28356483 EMAIL: INFO@ICQORAL.COM WWW.ICQORAL.COM

what's ON

SOU PUI KUN'S WORK "MUSIC BOX"
IN EXHIBIT OF CONTEMPORARY SCULPTURE
TIME: 10am-7pm
(no admittance after 6:30 pm, closed on Mondays)
UNTIL: June 19, 2016
VENUE: The Handover Gifts Museum of Macau,
Av. Xian Xing Hai, s/n, NAPE
ADMISSION: Free
ENQUIRIES: (853) 8791 9814

PAINTINGS AND CALLIGRAPHY DONATED BY JAO TSUNG-I
TIME: 10am-6pm Daily (No admission after 5:30 pm; Except on Mondays, open on public holidays)
VENUE: Avenida do Conselheiro Ferreira de Almeida, No. 95 C-D, Macau
ADMISSION: Free
ENQUIRIES: (853) 2852 2523

ARTS IN THE MANDARIN'S HOUSE
TIME: 10am-6pm daily (No admission after 5:30 pm, closed on Wednesdays, opens on public holidays)
ADMISSION: free
VENUE: Travessa de António da Silva, No. 10 (near Lilau Square)
ENQUIRIES: (853) 2896 8820

BLUE ROOM IN THE SKY
- EXHIBITION BY BLUE CHAN
TIME: 10:30am-6:30pm
(Closed on Mondays and public holidays)
UNTIL: June 26, 2016
ADMISSION: Free
VENUE: 10, Calçada da Igreja de S.Lazaro, Macao
ENQUIRIES: (853) 2835 4582

ARTISTIC CRAFTSMANSHIP OF OUR ANCESTORS
- EXHIBITION OF ARCHAEOLOGICAL RELICS OF TAIPA AND COLOANE
TIME: 10am-6pm daily (No admission after 5:30; Closed on Mondays; Free admission on Sundays)
VENUE: Rua Correia da Silva, Taipa
ADMISSION: MOP5
ORGANIZER: Cultural Affairs Bureau
ENQUIRIES: (853) 8988 4000

THE ENCHANTING RED BOAT
TIME: 10am-6pm (no admission after 5:30 pm; closed on Mondays; open on public holidays; free to public on 15th of every month)
UNTIL: October 9, 2016
ADMISSION: MOP15
VENUE: Praceta do Museu de Macau 112
ENQUIRIES: (853) 2835 7911

Offbeat

SEAGULL MASALA? BIRD FALLS IN VAT OF CURRY, TURNS ORANGE



Officials at a wildlife hospital say a seagull turned bright orange after falling into a vat of chicken tikka masala in Wales.

The gull was likely scavenging for food when it became stuck in the thick sauce.

The bird was rescued and taken to Vale Wildlife Hospital near Tewkesbury, a town about 110 miles west of London. Staff cleaned the seagull until it returned to its original color, but said it still smelled spicy the following day.

Caroline Gould, who founded the wildlife hospital, has nicknamed the gull David Dickinson, after the British TV presenter known for his tanned complexion.

TV canal macau

13:00	TDM News (Repeated)
13:30	News (RTPi) Delayed Broadcast
14:45	Documentary
15:50	UEFA EURO 2016 - Group Stage (Group E): Rep. of Ireland - Sweden (Repeated)
17:40	UEFA EURO 2016 - Group Stage (Group E): Belgium - Italy (Repeated)
19:30	Soap Opera
20:10	Sports
20:30	Main News, Financial & Weather Report
21:00	Non-Daily Portuguese News
21:15	TDM Interview
21:45	Happy Endings S3
22:10	Helena's Shadow
23:00	TDM News
23:30	Fillers
23:50	UEFA EURO 2016 - Group Stage (Group F): Austria - Hungary (Live)
02:30	Sports (Repeated)
02:50	UEFA EURO 2016 - Group Stage (Group F): Portugal - Iceland (Live)

cinema

CINETEATRO

09 JUN - 15 JUN

NOW YOU SEE ME 2

ROOM 1

2.30, 4.45, 7.15, 9.30 pm

Director: Jon M. Chu

Starring: Jesse Eisenberg, Mark Ruffalo,

Woody Harrelson

Language: English (Cantonese)

Duration: 129min



WARCRAFT: THE BEGINNING

ROOM 2

(2D) 2.30, 4.45, 9.30 pm

(3D) 7.15 pm

Director: Duncan Jones

Starring: Travis Fimmel, Paula Patton, Ben Foster

Language: English (Cantonese)

Duration: 123min

SING STREET

ROOM 3

2.15, 5.50, 9.30 pm

Director: John Carney

Starring: Ferdia Walsh-Peelo, Aidan Gillen,

Maria Doyle Kennedy

Language: English (Cantonese)

Duration: 106min

ANGRY BIRDS

ROOM 3

(2D) 2.30, 4.30, 7.30 pm

(3D) 9.30 pm

Director: Clay Kaytis, Fergal Reilly

Language: Cantonese (Cantonese/English)

Duration: 97min

MACAU TOWER

02 JUN - 22 JUN

TEENAGE MUTANT NINJA TURTLES:
OUT OF THE SHADOWS

2.30, 4.30, 7.30, 9.30 pm

Director: Dave Green

Starring: Megan Fox, Will Arnett, Tyler Perry

Language: English (Cantonese)

Duration: 112min

this day in history



1961 PANDA REPLACES ZEBRA AT ROAD CROSSING IN UK

A new type of road crossing with push button controls for pedestrians is to be introduced next year.

The announcement by the Ministry of Transport confirmed the new 'panda' crossings would be installed on a 12 month experimental basis because of the rising number of accidents on uncontrolled zebra crossings.

In the first half of last year, 533 people were killed or injured on zebra crossings - compared with 447 for the same period in 1959.

The new push button-controlled crossings will be introduced at between 40 and 50 sites in England and Wales.

Half the crossings will be installed where there are none in existence at all at the moment. The remainder will be placed in Guildford in Surrey where all 13 crossings will be converted to the new push button variety, and Lincoln, Lincolnshire, where 10 will be converted.

Transport Minister Ernest Marples - who announced the initiative - said he hoped by imposing an element of control over pedestrian crossings, "some of the dangerous uncertainties of the present system would be eliminated".

The new crossings will consist of triangular black and white stripes - instead of the current rectangular stripes at zebra crossings.

There will be a push button on either side of the road which will control a set of flashing lights. After pressing the button, a flashing light will tell the user to wait. Drivers will be warned to slow by an amber flashing light, which will then turn to red. At the same time, a 'walk' sign will be illuminated for pedestrians. After a specified time period the 'walk' sign will begin to flash, warning the user that the traffic lights are about to change back to green and it is unsafe to cross.

Zebra crossings were introduced in 1951 when there were two million cars registered on the roads of Britain. There are now ten million cars on Britain's roads and the figure is rising all the time.

Courtesy BBC News

IN CONTEXT

The Tufty Club - initially aimed at pre-school children - was also launched in 1961. It was a road safety campaign, which used a series of puppets including Tufty the squirrel to get its message across. Panda crossings were introduced in April 1962 - but initial confusion over the sequence of flashing lights led to some swift modifications.

The scheme later had to be abandoned as pedestrians and motorists alike complained it was too confusing and the system was also beset with mechanical failures.

The pelican crossing - another system using a push button and flashing lights - was introduced in 1969 and proved more successful.

In the 1990s pelicans were succeeded by puffin crossings - which used sensors to detect the passage of people and cars and thus control the traffic.

By 1998 there were 21.6 million cars registered on the roads of Britain, with 70% of households owning at least one car.

YOUR STARS

Aries

Mar. 21-Apr. 19

The only thing standing between you and financial success is your bad attitude. Thinking that everything is beneath you is no way to move up the ladder. Embrace even the most mundane of tasks today.

Taurus

April 20-May 20

You have a plant that is blossoming, but you have no idea what kind of flower it will produce. What you want it to be has nothing to do with how things turn out. Wish for money and you may find yourself in love.

Gemini

May 21-Jun. 21

You have nothing but details to deal with today, but each and every one of them is important. They are links in the chain you are working hard to build. Don't let bills, idle chatter, or anything else, distract you.

Cancer

Jun. 22-Jul. 22

Now that you've cleaned things up somewhat, you can actually see what needs to be done next. Instead of focusing on smaller details, though, take a step back and be sure you are still headed toward your original goal.

Leo

Jul. 23-Aug. 22

One look at your finances alters your entire personality today. You're either spending more freely than you ever imagined or shockingly thrifty. Even those who know you well will have a hard time recognizing you.

Virgo

Aug. 23-Sept. 22

You're feeling a bit fussy, but go ahead and indulge the feeling. Tidying up will only help the projects you're tackling. Consider it a working holiday to do some organizing.

Libra

Sep.23-Oct. 22

Picking up on even the smallest hints sent your way is a must, and ignoring the larger ones is a crime, if only a social one. Where money is involved, you can't be too perceptive to nuance.

Scorpio

Oct. 23 - Nov. 21

It's fun keeping little secrets. But when you sit back and watch while someone heads right toward a financial cliff, it's a bit hard to stomach. You're better off shouting a warning, even if it means blowing your cover.

Sagittarius

Nov. 22-Dec. 21

No matter how much you think you're rushing, you're making about as little progress as the kinds of people who generally drive you crazy. Let this be a lesson learned about your attitudes towards others.

Capricorn

Dec. 22-Jan. 19

If you can't find the right financial partner close by, then start branching out. The person you're looking for could be quite far away physically, but close emotionally and intellectually.

Aquarius

Jan. 20-Feb. 18

The more calm you remain, the better you'll be at making the right decisions. Taking deep breaths and feeling things from your feet to your head are two ways of keeping your cool and staying grounded.

Pisces

Feb.19-Mar. 20

You don't care who you're really dealing with, as long as they're investing money. That's not the best attitude to have as a human being, and it's not really necessary as a business person, either.

THE BORN LOSER by Chip Sansom



SUDOKU

Easy

9x9 grid for Easy Sudoku puzzle.

Easy+

9x9 grid for Easy+ Sudoku puzzle.

Medium

9x9 grid for Medium Sudoku puzzle.

Hard

9x9 grid for Hard Sudoku puzzle.

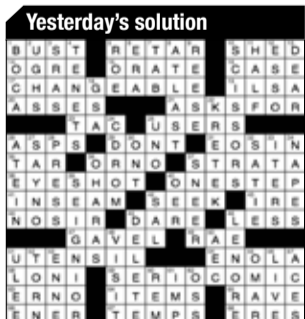
WEATHER

Weather forecast table for China and World cities, including min/max temperatures and conditions.

CROSSWORDS

ACROSS: 1- Unspecified in number; 5- Queues; 10- Old card game; 14- Med. school course; 15- Actress Verdugo; 16- Grape plant; 17- Imaginary; 19- Zeno of ...; 20- ... Janeiro; 21- Basic monetary unit; 23- Catch; 26- Shaky; 27- Narrate; 28- Pivot; 29- ... man with seven wives; 30- Seine spot; 31- Has been; 34- Start of a counting rhyme; 35- Humorous; 36- Guitarist Atkins; 37- ... Paulo, Brazil; 38- Quotes; 39- Willow provision; 40- Slum area inhabited by a minority group; 42- Washroom; 43- Capital of Venezuela; 45- Pure; 46- Humiliated; 47- Cobb, e.g.; 48- Workout count; 49- Concerned with volts and amps; 54- Writer Roald; 55- Mr. Moto portrayal; 56- Han ... was a "Star Wars" character; 57- Eye problem; 58- Satisfied; 59- URL starter;

DOWN: 1- ... Francisco; 2- Washington bill; 3- Dallas player, briefly; 4- Infinite time; 5- "The Raven" maiden; 6- ... France; 7- Campbell of "Scream"; 8- Vane dir.; 9- Mocking; 10- Slender; 11- Orcinus orca; 12- Lend ... (listen); 13- Weeping; 18- Lasso; 22- Ed and Mel of baseball; 23- Great Lakes tribesmen; 24- Where Hercules slew the lion; 25- Scene painting; 26- Garr and Hatcher; 28- Walk-on role; 30- Annie of "Designing Women"; 32- Dreaded mosquito; 33- Cancels a dele; 35- Strongholds; 36- Immature; 38- Gospel singer Winans; 39- Echolocation; 41- Pain in the neck; 42- Askew; 43- Parlor game; 44- Skip ...; 45- ... bleu!; 47- Spanish muralist; 50- Mauna ...; 51- Barracks bed; 52- Cockpit abbr.; 53- Chop off



USEFUL TELEPHONE NUMBERS

- Emergency calls 999
Taxi 28 939 939 / 2828 3283
Fire department 28 572 222
Water Supply - Report 1990 992
PJ (Open line) 993
Telephone - Report 1000
PJ (Picket) 28 557 775
Electricity - Report 28 339 922
PSP 28 573 333
Macau Daily Times 28 716 081
Customs 28 559 944
S. J. Hospital 28 313 731
Kiang Wu Hospital 28 371 333
Commission Against Corruption (CCAC) 28326 300
IACM 28 387 333
Tourism 28 333 000
Airport 59 888 88



FOR SALE/RENT advertisement for JML Property with contact information.

Real estate listings for various properties in Macau, including Nova Taipa, Nam Van, Family apartment, St. Paul Ruins, Houston Court, Nova Taipa, Tower 28 B Unit, Modern Apartment, and One Grantai Tower.

JML Property logo and branding with '卓雅物業' and 'SINCE 1994'.

Germany makes winning start, warnings for England and Russia

Trevor Huggins, Paris

GERMANY began its campaign to add the 2016 European Championship to its 2014 World Cup with a promising 2-0 victory over Ukraine yesterday (Macau time), while England and Russia were threatened with expulsion from the tournament.

Shkodran Mustafi's header set Germany on its way to a win that was sealed by substitute Bastian Schweinsteiger in the second minute of injury time, just two minutes after the midfielder had come on to the pitch.

The day's earlier matches both ended in 1-0 victories, with a wonder strike from Luka Modric seeing Croatia past Turkey in a bruising encounter and Arkadiusz Milik scoring for Poland against Northern Ireland.

The football followed a blunt

warning from UEFA to England and Russia that their presence at Euro 2016 could be short-lived if their violent fans continued to cause havoc.

Expressing its "utter disgust" over three days of disorder in Marseille, European soccer's ruling body said it warned both football associations that "it will not hesitate to impose additional sanctions ... including the potential disqualification of their respective teams from the tournament, should such violence occur again."

UEFA urged the two associations "to appeal to their supporters to behave in a responsible and respectful manner" at the tournament.

Worryingly, the two sets of fans could again cross paths in Lille this week. Russia next plays Slovakia in Lille on Wednesday afternoon. The



Germany's Bastian Schweinsteiger gives a thumbs up at the end of the Euro 2016 Group C soccer match against Ukraine at the Pierre Mauroy stadium in Villeneuve d'Ascq

LATEST RESULTS

France	2	1	Romania
Albania	0	1	Switzerland
Wales	2	1	Slovakia
England	1	1	Russia
Turkey	0	1	Croatia
Poland	1	0	Northern Ireland
Germany	2	0	Ukraine
Spain	1	0	Czech Republic

following day, England meets Wales 30 kilometers (20 miles) away in Lens.

Authorities in northern France are already bracing for trouble.

If the hooligans have marred the start of the tournament, Schweinsteiger's strike after a lightening counterattack and

Modric's stunning volley provided a welcome reminder of what has brought up to 2 million soccer fans to France.

Germany surged forward on the break and Mesut Ozil provided the perfect cross from the left flank for his teammate to hammer into the net.

"A Bastian Schweinsteiger

is worth his weight in gold," Germany coach Joachim Loew said.

Schweinsteiger, who suffered his second serious knee injury of the year in training on March 22 and hadn't played since, could barely believe the way his luck had turned.

"Incredible that something like this can happen, you can only wish for it," he said.

There were similar feelings for Modric after he met a high clearance with a 25-meter shot that beat Volkan Babacan in the Turkey goal.

The Real Madrid midfielder wasn't aware that a Croatia fan had breached the stadium security and got onto the pitch to celebrate with the players.

"After scoring this kind of goal I didn't even notice at first," Modric said of the incident. "If he went on the pitch, he went with a really positive attitude."

Poland fully deserved its victory over a Northern Ireland side that looked out of its depth on the big stage.

With Poland forward Robert Lewandowski, qualifying's top scorer, marked out of large stretches of the game, there was space for others to make an impact. One was attacking midfielder Milik, who scored the decisive goal with a low shot in the 51st minute.

Poland could have easily scored more were it not for some erratic shooting.

Their players might learn something from Zlatan Ibrahimovic, whose Sweden side played Ireland on another great day of football. **AP**

DEVELOPMENTS and events yesterday from soccer's European Championship (all times are Paris time, GMT+2):

1:45 p.m.

England coach Roy Hodgson and captain Wayne Rooney have appealed to fans to behave after UEFA threatened to kick the team out of the European Championship.

The video messages were published Monday, one day after UEFA warned the English and Russian soccer federations they risked being disqualified for a repeat of violence in Marseille which blighted the teams' opening Euro 2016 match on Saturday.

Hodgson says "I am obviously very concerned about the threat which is now hanging over us."

The coach appealed to fans ahead of Thursday's match against Wales in Lens to "stay out of trouble," adding: "We worked very hard to get here and we really desperately

want to stay in the competition."

Rooney tells fans: "Please, if you don't have a ticket, don't travel."

To fans going to the match, Rooney says: "Be safe, be sensible and continue with your great support for the players."

1:40 p.m.

Just when he was about to speak at a France team news conference, music started blaring from Moussa Sissoko's phone.

The Newcastle midfielder grabbed it but struggled to turn it off, drawing laughter and prompting team press officer Philippe Tournon to jokingly ask for the phone to be "evacuated" from the room.

Sissoko handed his phone to a member of staff and, once the laughter had subsided, started talking about France's match against Albania on Wednesday.

12:55 p.m.

UEFA has opened a disciplinary case against

EURO 2016 | THE LATEST

Hodgson, Rooney appeal to England



England's Wayne Rooney kicks the ball past Russia's Feder Smolov during the Euro 2016 Group B soccer match against Russia, at the Velodrome stadium in Marseille

the Croatian soccer federation after a fan ran on the field to join players

celebrating a goal against Turkey.

UEFA says Croatia is

charged with "field invasions by supporters." Its disciplinary panel will judge the case on July 21.

Croatia and Turkey have also been charged with fans lighting fireworks, and Turkey for a firework being thrown.

National soccer federations are held responsible by UEFA for their fans' behavior in and around stadiums.

After Luka Modric's 41st-minute goal in a 1-0 win at Parc des Princes on Sunday, a man came to the edge of the field from the main stand.

Wearing a red-and-white checkerboard Croatia shirt, he huddled with blue-shirted players by the corner flag before being led away by stadium security staff.

The incident happened in the first Euro 2016 game after Russian fans

charged at England supporters at Stade Velodrome in Marseille on Saturday evening.

UEFA is set to announce punishments for Russia's soccer federation on Tuesday.

12:25 p.m.

Croatia captain Darijo Srna has left France to return home for the funeral of his father.

Croatian soccer federation spokesman Tomislav Pacak says Srna has joined his family in his hometown Metkovic. The federation has also sent officials to be with their most capped international.

Srna was told that his father, Uzeir, had died soon after Croatia's 1-0 win over Turkey in Paris on Sunday.

It is unclear if Srna will return for the team's se-

Daniella Matar, Bordeaux

EURO 2016 | PREVIEW

Garics may sing both anthems in Austria vs. Hungary at Euros

GYORGY Garics could make the unusual move of singing both national anthems when Austria and Hungary play each other in the European Championship today.

Garics was born in Hungary but moved to Vienna when he was 14. The defender elected to play for Austria, making his senior debut in 2006 after captaining the Under-21 side.

"There are bound to be special emotions," Garics said. "I've never heard the Hungarian anthem on the pitch. I'll definitely sing along to the Austrian one. If I also maybe sing along to the Hungarian one, no one can hold it against me."

Portugal will be favorite to top Group F but Austria is one of the dark horses of the tournament

Historically, the two countries are joined at the hip. The Austro-Hungarian Empire governed the two nations from Vienna from 1867 to 1918, when it split into five countries.

Portugal will be favorite to top Group F but Austria is one of the dark horses of the tournament, despite this being the first European Championship it



Austria's David Alaba (right) and Mehmet Topal of Turkey challenge for the ball during an international friendly soccer match against Turkey in Vienna

has qualified for. It appeared as co-hosts at Euro 2008 but failed to win in three games.

Coach Marcel Koller took over in 2011 and instigated a football revival which culminated in Austria sealing qualification with style.

Austria finished top of its group, eight points above Rus-

sia, having gone through qualification unbeaten, conceding just five goals and winning nine of its 10 matches.

"Qualification is now behind us," Koller said after his team's arrival in France. "I'm not someone who lives in the past."

But with Austria in one of the weakest groups of the tourna-

ment, with Iceland completing the quartet, the pressure is on.

Captain Christian Fuchs brings a winning mentality to the

squad having been a key part of the Leicester side which took the Premier League by storm last season, while midfielder David Alaba has won a host of trophies with Bayern Munich.

There is also considerable strength in the team beyond that duo, which means that expectations are high back home.

There will be much less pressure on close neighbor Hungary, whose fans are just delighted their country has ended a wait of three decades.

Hungary, which had three coaches during the qualification campaign, won a playoff against Norway to reach its first major tournament since the 1986 World Cup.

Hungary goalkeeper Gabor Kiraly will become the oldest person to feature at a European Championship finals if, as expected, he plays against Austria aged 40 years and 75 days.

The current record is held by Lothar Matthaus, who was 39 years and 91 days when Germany played Portugal at Euro 2000. AP

TODAY'S MATCHES Oddschecker.com

Wed 0:00	Austria	Hungary	H 1.76, D 3.75, A 6
Wed 3:00	Portugal	Iceland	H 1.62, D 4, A 8

fans to behave

cond Euro 2016 match on Friday against the Czech Republic in Saint-Etienne.

Pacak says in a statement to The Associated

Press: "We'll see when exactly will he join the team again."

The 34-year-old Srna played his 130th match for Croatia on Sunday.

12:20 p.m.

A Northern Ireland fan has died in the French city of Nice, where the country's national soccer team was playing at the European Championship.

The Northern Irish soccer association confirmed the death in a statement Monday, but did not name the person or give

any details. The death did not appear to be related to violence.

Alan McVeigh, a spokesman for the Police Service of Northern Ireland, says it was "a man in his 20s from Northern Ireland."

Local French authorities had previously said nine people were injured Saturday in Nice, including one with head injuries. That followed clashes between local Nice hardcore fans and supporters of Poland and Northern Ireland.

Poland beat Northern Ireland 1-0 on Sunday.

11:50 a.m.

Marseille prosecutor Brice Robin says 150 Russian hooligans were behind much of the violence that broke out in Marseille ahead of the England-Russia game on Saturday.

Robin spoke after a weekend of violence in the French port city ahead of the European Championship soccer game on Saturday, which ended in

a 1-1 draw.

About 35 people have been injured, including four people whose conditions were described as serious. Robin told reporters Monday that while "almost all of those who were wounded

were British," England supporters were also responsible for some of the violence.

He said 20 people have been arrested. Ten of them — six Brits, an Austrian and three French — will face immediate trial.



French police officers charge football supporters during clashes in downtown Marseille

Group A	PL	W	DRAW	L	GF-GA	PNT
France	1	1	0	0	2 - 1	3
Switzerland	1	1	0	0	1 - 0	3
Romania	1	0	0	1	1 - 2	0
Albania	1	0	0	1	0 - 1	0

Group B	PL	W	DRAW	L	GF-GA	PNT
Wales	1	1	0	0	2 - 1	3
England	1	0	1	0	1 - 1	1
Russia	1	0	1	0	1 - 1	1
Slovakia	1	0	0	1	1 - 2	0

Group C	PL	W	DRAW	L	GF-GA	PNT
Germany	1	1	0	0	2 - 0	3
Poland	1	1	0	0	1 - 0	3
N. Ireland	1	0	0	1	0 - 1	0
Ukraine	1	0	0	1	0 - 2	0

Group D	PL	W	DRAW	L	GF-GA	PNT
Croatia	1	1	0	0	1 - 0	3
Spain	1	1	0	0	1 - 0	3
Czech Rep.	1	0	0	1	0 - 1	0
Turkey	1	0	0	1	0 - 1	0

opinion

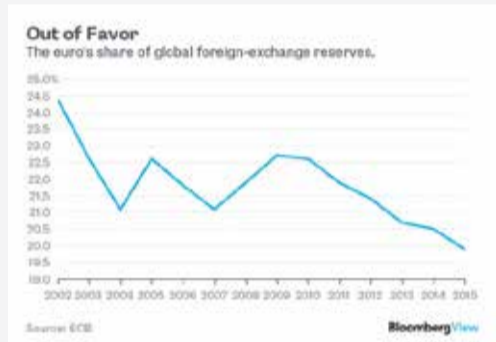
World Views

Mark Gilbert

THE UNLOVED EURO

Once upon a time, the euro had aspirations to challenge the dollar's status as the world's reserve currency of choice. Instead, the common European currency is losing favor as a store of value. And as European banks scale back their trading activities, the euro's role on the global stage is likely to diminish further.

Almost a decade ago, Deutsche Bank was predicting that the euro could account for as much as 40 percent of global foreign-exchange reserves. Instead, according to a new report from the European Central Bank, its usage has declined every year this decade and dipped below 20 percent at the end of last year, beating the yen's 4.1 percent share but a distant second to the dollar's 64.1 percent proportion:



The euro remains the world's second most-used currency for international payments, but its share of total transactions is down to 31.47 percent from 33.52 percent at the start of 2014, according to figures compiled by the Society for Worldwide Interbank Financial Telecommunication. (China's yuan, by contrast, has climbed to fifth place from seventh, albeit with a share of just 1.76 percent.)

Another potential cloud on the euro's horizon is the June 23 U.K. vote on whether to abandon the European Union. Britain dominates currency market activity, handling 41 percent of all foreign exchange trading, according to the most recent report from the Bank for International Settlements. That's more than double the 19 percent share for the U.S. or third-placed Singapore's 5.7 percent.

But if Britain finds itself outside of the EU, the ability of London traders to trade euro-denominated securities will diminish -- the interest-rate swaps market, for example, is likely to head to Paris -- and their accompanying appetite to trade the currency itself will also shrink. And while some of that pure currency business will just cross the Channel along with the securities, a proportion of it will probably just disappear for good.

The biggest risk to the euro's standing, though, is the relentless contraction of Europe's investment banks. At the start of the decade, for example, Deutsche Bank controlled more than 18 percent of the currency market, while Barclays had more than 11 percent. Those proportions have shrunk to 7.9 percent and 5.7 percent respectively, according to the latest market survey from Euromoney.

While U.S. banks also trade euros, it's pretty clear that as European firms become less active in the currency market, their domestic currencies are also likely to be less actively bought and sold. The British pound, for example, has also lost ground, with the Swift figures showing its presence in global payments dropping to 8.78 percent from 9.37 percent in the past two years. The Swiss franc, by contrast, has gained modestly to 1.52 percent from 1.38 percent as UBS's FX market share has recovered to 8.8 percent from 7.3 percent a year ago.

There's more to having a successful currency than just bragging rights. While it's impossible to put a dollar (or euro) value on liquidity, the credit-crunch taught us that when trading dries up, your financial system suffers disproportionately. Unfortunately for the euro, the evidence suggests that surviving the existential crisis of the last few years has done nothing to boost its global popularity.

THE MICROSOFT TO BUY NETWORKING SITE
BUZZ LINKEDIN FOR USD26.2 BILLION

Microsoft Corp. said it will buy LinkedIn Corp. in a deal valued at USD26.2 billion. The deal, in which Microsoft will pay \$196 per share in an all-cash transaction, is a 49.5 percent premium to LinkedIn's closing price on Friday.

LinkedIn will retain its brand, culture and independence and Jeff Weiner will remain chief executive officer of the company, Microsoft said in a statement yesterday.

AP INTERVIEW

London mayor to fight hard to avert Brexit



Sadiq Khan

Danica Kirka, London

LONDON'S mayor is pledging to fight to the bitter end to persuade voters to remain in the European Union in a June 23 referendum.

Sadiq Khan told The Associated Press yesterday [Macau time] that it was time for political leaders who want the country to stay in the 28-nation bloc to present a more unified front -- fighting together in common cause. Speaking on the sidelines of Queen Elizabeth II's birthday celebrations, Khan offered an impassioned appeal to put aside differences that have dogged the message of the "remain" campaigners.

"If we believe that the European Union is important for our way of life, we've got to campaign together -- door to door, street to street, city to city -- to persuade our fellow citizens why this is

so important to our future," Khan said. "I believe it is."

Khan's remarks reflect the perception that the race has grown ever tighter as the vote draws near. Though Khan, of the Labour Party, has campaigned with Prime Minister David Cameron, of the Conservatives, such high-profile efforts have been rare.

Much of the frustration of "remain" campaigners has been directed at Labour Party leader Jeremy Corbyn, who is seen as a less-than-enthusiastic supporter of the cause. In a Channel 4 interview, Corbyn put his commitment to remaining in the EU at seven on a scale of 10.

Labour for its part, yesterday pledged extra support for communities facing pressure from migration as part of an effort to push more voters toward "remain." Former Prime Minister Gordon Brown will lead the efforts to

counter the charges of Brexit campaigners who warn of a threat to jobs and services from the influx of European workers.

"In the end, people are patriotic British citizens," Brown told Sky News. "They are proud of our country and they are proud most of all when we lead, not stand apart, not standing outside isolated as some would want us to do."

Khan argued that it was time to stop seeing the discussion through the prism of the ongoing fight within the Conservative Party, which has been riven by the vote.

"It's much more important than that," he said of party politics. "It's about our children and grandchildren."

He urged voters to consider the consequences, particularly to the economy.

"What would happen if we left?" Khan said "What would happen to those businesses that are American, Japanese, Chinese, that have their headquarters here in London?" Khan said, referring to the fact that many international businesses use the capital as the jumping off point for access to the single market of some 500 million.

"What happens to the business we do with Germany, France, Spain, Italy?" he said. "It's really important." AP

THE DECISIVE MOMENT



This aerial photo shows the main venue for the opening ceremony of Shanghai Disney Resort in Shanghai. A three-day opening ceremony will kick off today at the resort.

Station	Air quality
Roadside	20-40 Good
High Density Residential Area	35-55 Moderate
Ambient	30-50 Good

WORLD BRIEFS



SINGAPORE A kiss between two male actors has been removed from a production of the musical "Les Misérables" in Singapore following complaints from the public. The city-state's Media Development Authority told the show's organizer that the "General" rating it had given the show was based on a script that did not include the same-sex kiss, local media reports said. More on p12



USA The father of the Orlando nightclub shooter is calling his son's massacre "the act of a terrorist." Seddique Mir Mateen gave a statement to reporters and answered a few questions Monday at his home in Port St. Lucie, Florida. Yesterday [Macau time], the father suggested that his son's anti-gay hatred may have led to the rampage, saying his son got angry a few months ago when he saw two men kissing in Miami. More on p15



USA A senior American official reaffirmed White House support for a treaty banning nuclear testing worldwide and urged other countries to move it toward its long-delayed enactment despite the "domestic political obstacles" keeping her country from ratifying it. Undersecretary of State Rose Gottemoeller's comments at a meeting marking the 20th anniversary of the Comprehensive Test Ban Treaty underlined some of the obstacles keeping the treaty from being activated.