



INTEREST IN WHISKEY GROWS
The newly launched Whiskey Magazine seeks to support the growing trend of whiskey consumption across Macau and Hong Kong

P5 MDT REPORT



FORMER PRESIDENT IN MACAU
Former Cape Verde president Pedro Pires attended an event celebrating the friendship between Macau and the archipelago country

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TYPHOON NEPARTAK BATTERS CHINA

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WORLD BRIEFS



SOUTH CHINA SEA A landmark ruling on an arbitration case filed by the Philippines that seeks to strike down China's expansive territorial claims in the South China Sea will be a test for international law and world powers. China has boycotted the case and vowed to ignore the verdict, which will be handed down tomorrow by the U.N. tribunal in The Hague. More on p.10, 12



INDONESIA A global conservation group says Borneo's orangutans are now a critically endangered species due to hunting and destruction of forest habitat, estimating that their numbers have dropped by nearly two-thirds since the early 1970s and will further decline by 2025.

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FINANCIAL TIMES

Agriculture
China:
Losing the
plot



70 Filipinos tricked with Macau 'job offers'

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JAPAN

Abe wins upper house poll, may now seek to revise constitution

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Call for tenders for new DSF warehouse

The Land, Public Works and Transport Bureau (DSSOPT) is calling for bids to build a new warehouse in Ilha Verde, which will be owned and managed by the Financial Services Bureau (DSF). The current DSF warehouse is being demolished and will soon become a transformer substation of the Conde Hospital Center S. Januário. The new project consists mainly of installing fences and flatwork, as well as implementing electricity and plumbing, among other basic amenities. The structure will be a one-story building with an area of 180 square meters. The tenders will be open for bidding on July 29.

Lola Flores do Rosario to head Costa Nunes Kindergarten

Lola Flores do Rosario will be the next Costa Nunes Kindergarten (JIDJCN) director, according to an announcement made by the Association for Macanese Education (APIM), which runs the school. According to Radio Macau, JIDJCN directors are chosen for their field experience, with Rosario having already been director of the same institution between 1996 and 2001 before heading to Portugal where she held similar positions. Rosario was also chosen for her proficiency in Portuguese, English and Chinese. She will replace Vera Gonçalves, who led the institution for the past seven years. The contract lasts for one year and is renewable.

Local law firm enters 'joint venture' in Hengqin

Macau law firm "Rato, Ling, Lei & Cortés" last Friday inaugurated a new firm in Hengqin Island's special economic zone. The new firm is the result of a joint venture between Macau, Hong Kong and mainland China, said Radio Macau. The initiative is backed by an investment program for legal service companies, for which the MSAR was entitled to two slots. Frederico Rato, founding partner of Rato, Ling, Lei and Cortés, told TDM TV that the new office will "channel the investments from the Portuguese-speaking countries in the Hengqin economic zone and China" as well as "direct mainland Chinese investment into Macau."

TELECOMMUNICATIONS
Service provider CTM has finally defended itself against criticism by the MSAR government, saying that the contract signed in 2009 had been "extensively discussed."

CTM CEO Vandy Poon told reporters that business operators still choose to establish line connections through CTM instead of setting up individual networks.

"Mobile phone operators have been choosing to purchase from CTM all these years instead of using their [own] ways to provide a line connection," he said. "As a matter of business, the service they purchase with us is more competitive than that of others."

Although CTM believes they are the best team for the job, the company is willing to work with other suggested providers.

"When it comes to our network and knowledge [...] I believe that we are the most suitable partners in Macau to continually provide

CTM: Contract with gov't 'extensively discussed'



Vandy Poon

the service. If the government or an individual wants to risk it, they should," said Poon.

However, Poon added that it would not be good for the region if the government fails to find an experienced network operator.

Poon also revealed that there are plans to lower charges for broadband and optic fiber service this quarter.

During a Legislative Assembly (AL) plenary session last week, many lawmakers also argued that there was a coalition between the government and CTM. They called for the implementation of a mechanism for the AL to supervise concession contracts, in order to "stop the collusion of interests between the government and businessmen."

One of the lawmakers who criticized CTM was Chan Meng Kam,

who said that if the contract was terminated, the compensation would amount to about MOP3.1 billion.

Chan also highlighted the fact that in 2009, the aim of the mid-term review of the agreement had been to achieve market liberalization.

"Five years have passed and the monopoly continues. Nowadays the market share of CTM is 100 percent of the [local] Internet [service] and of the telephone landline [privates] and about 100 percent of data services. If the intention was to liberalize the market, then CTM has 'made a hostage out of the emperor to control the court'," Chan said.

Wushu masters to meet in Macau in August

SIX Chinese Wushu masters accepted an invitation from the Secretary for Social Affairs and Culture, Alexis Tam, to participate in the Wushu Masters Challenge, which will take place from August 11 to 14.

The four-day challenge was announced during an event held at the Macau Tower last week. The event included a variety of Wushu activities, ranging from the traditional Wushu performances to lion dance performances. A Wushu forum will be held, as well as a competition featuring Chinese and Western Wushu Masters Extravaganza and Taolu, the latter a Wushu discipline that involves martial arts patterns and maneuvers.

The activities will be held in various locations across Macau, such as Tap Seac Square, the Tap Seac Multisport Pavilion and Senado Square.

Tam explained that the event has been



strongly supported by many different companies. "Everyone within the Wushu field initially showed their support to the event [when the Sports Bureau brought up the idea of organizing the aforementioned activities], and everyone in the tourism industry also supports it," Tam said.

He added that both local and mainland martial arts groups have considered Macau as a platform from which to promote and

spread different types of Chinese martial arts across the globe.

Tam stated his belief that the event will promote Macau's cultural industry. "What Macau wants [through the Wushu event] is to help local artists develop their products and their works of art," explained Tam. "I believe that all things in combination will work to yield successful results."

Tam pointed out that the event is not about teaching people how to fight. "We hope that our residents can learn this martial art, to exercise along with its practice. It is very important to learn the Wushu philosophy," Tam declared.

After having received the invitations at the event yesterday, the six masters performed their own martial art pieces to the public. The performances featured Taiji, Nunchaku and Wing Chun. **Staff reporter**

THE Museum of Art (MAM) ARTS

has launched a series of contemporary sculpture exhibitions entitled "A Sculpture". The exhibitions aim to promote the development of contemporary sculpture art in the region.

Last week a private viewing of the sculpture "Connection with Water" by the artist Yang Xiaohua was held in front of the museum.

The sculpture "Connection with Water," a sequel to the artist's "Water Series," is composed of water ripples and three differently sized water droplets, according to a MAM press release.

'Connection with Water' exhibition opens

The three droplets in the upper part of the structure represent Macau, Zhuhai and Hong Kong, while its ripple-shaped foundation illustrates how the Pearl River connects the three regions.

The work is finished in stainless steel and its polished surface depicts the flourishing prosperity of the three places following the completion of the Hong Kong-Zhuhai-Macau Bridge.

The exhibition "Connection

with Water - Yang Xiaohua" will be held until January 8, 2017 in front of the museum.

Xiaohua taught at the Guangzhou Academy of Fine Arts after graduating from the Department of Sculpture with a bachelor's degree in 1992. He studied at the International Art Centre in Paris in 2000, and received the Overseas Studies Scholarship offered by the Ministry of Education to study in Herzen State Pedagogical University of



Russia in August 2005, where he earned a master's degree in Russian Arts in 2007.

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CRIME

70 Filipinos say swindler tricked them with Macau job offers

Lynzy Valles

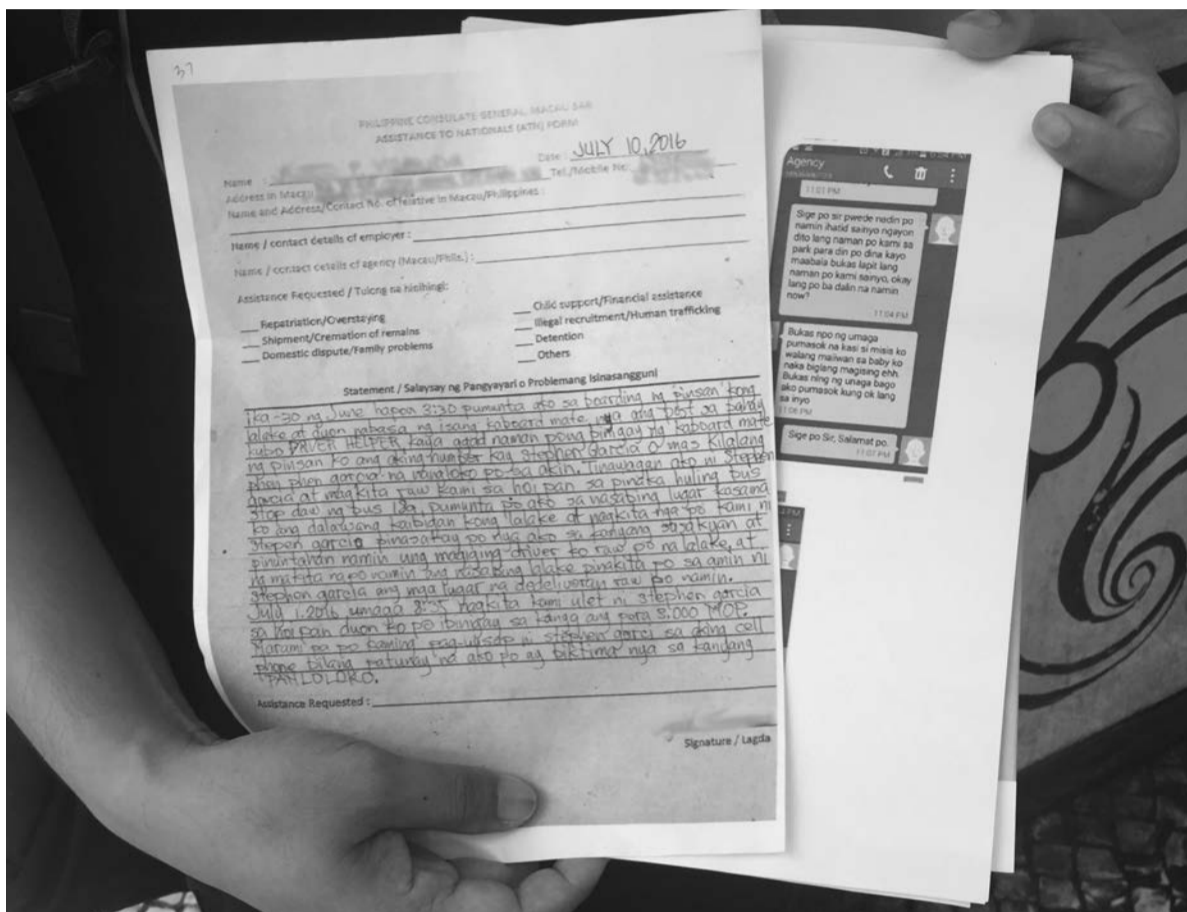
SOME 70 Filipinos are accusing a man for allegedly swindling substantial amounts of money – ranging from MOP3,000 to MOP35,000 – in exchange for job offers and documents such as the non-resident card (blue card).

Filipino Facebook group “Bahay Kubo sa Macau,” the name of which translates to “Nipa Hut in Macau,” currently has some 32,000 members. The group serves as a platform for the community to share information and sell commodities online.

One of the Facebook group’s administrators yesterday told the Times that he was first alerted to the scam through several posts by his fellow citizens.

The group administrator, who did not want to be identified for this report, said he was eager to help his compatriots as such issues have been on the rise among the Filipino community in the region.

“They will complain [on the Facebook group] but they will not bring the complaints to the authorities,” he said.



“Maybe they’re scared because some of them are tourists [on tourist visas],” he added.

The Times’ source said that some of the victims even gave

authentic documents to the swindler, a Macau resident.

One victim, who did not wish to be identified, told the Times that he was offered a job position as a “driver’s as-

sistant” with a monthly salary of MOP6,500.

“We met in Hoi Pan [Garden]. He asked me to ride in his yellow car and we drove around. We drove around the

routes that I [would] have to drive to,” he said.

Another victim who also did not want to be identified said she planned to buy the scammer’s work permit for MOP12,000 since she wanted to give birth in the region.

“We only gave a down payment of MOP3,000 last Sunday [...] we really thought it

Maybe they’re scared [to complain] because some of them are tourists.

was genuine because he even told me that he chose to sell the quota to me because I am pregnant and will not be using it to search for part-time jobs,” she said.

The administrator of the Facebook group claims that he has so far received 21 written complaints and he plans to show them in court once the swindler is tried, so he can help his compatriots get their money back.

The Filipino BIR holder, who is currently being investigated, reportedly defrauded a total of MOP230,500 from 21 victims. He has also been accused of accepting two iPhone 6 units along with MOP5,000 in exchange for a “job order.”

The scammer reportedly messaged the administrator and told him that he was willing to admit his crime to the authorities.

Consulate received assistance requests

PHILIPPINE Consul General in Macau, Lilybeth Deapera, told the Times that the Consulate General has received several requests for assistance from victims of the scam.

However, Deapera said the consulate has no power to prosecute the swindler, advising them instead to file a legal case against the man.

Deapera said that they have no authority because they do not have jurisdiction



Lilybeth Deapera

over the territory in which the crime occurred.

“There are hearsays that we’re not doing anything but it is not under the law [because] the crime happened in Macau.”

The consulate has been dissuading Filipinos to arrive in the peninsula with the intent of finding work, stressing that those job seekers should undergo valid and legal procedures through the Philippine Overseas Employment Administration.

SEVERE WEATHER

Bamboo scaffolding falls on car during thunderstorm

HEAVY winds from a thunderstorm yesterday morning resulted in the collapse of bamboo scaffolding at R. De Malaca, which hit one car, according to a report by Macau Concealers.

The accident occurred at about 3 a.m. near the Hotel Golden Dragon. The scaffolding spans an area of approximately 20 by 20 square meters. No injuries were reported.

Concurrently, at the Macau Karting Circuit in Coloane, the fifth-round contestants of Macau’s Karting and Motorcycle

Championships saw box-tents fly away and pile up in a corner of the venue. A few motorcycles and karts were tossed around by the strong rain and winds in the early hours of yesterday morning. Despite minor damage to the tents and promotional material, no injuries were reported.

According to the Meteorological and Geophysical Bureau (SMG), total precipitation in the Macau peninsula last night – estimated to have been between 1 a.m. and 3 a.m. – was 79 mm, with 70 mm in Taipa and 65 mm in Coloane.

CE to attend plenary later this month

CHIEF Executive (CE) Chui Sai On will attend a plenary session of the Legislative Assembly on July 27, where he will answer legislators’ questions on government policy and social issues, according to the Government Information Bureau (GCS).

The session will begin at 3 p.m. and will be broadcast live on the te-

levision and radio channels of public broadcaster TDM. It will also be available on the website of the MSAR government portal, the CE’s official website and the GCS website.

Besides attending annual plenary sessions to deliver the Policy Address on the following fiscal year, the CE also attends two other ses-

sions at the Legislative Assembly. At these yearly sessions, the CE updates the public on the progress of government work, in order to improve communication with legislators and increase administrative transparency.

According to GCS, the CE “pays great attention to communication with the Legislative Assembly.”



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Daniel Beitler

LIFESTYLE

HK whiskey buyers seek Macau's 'mature market'

A new magazine, called Whiskey Magazine, has launched in Hong Kong seeking to educate and support the growing trend of whiskey consumption across the two SARs. Whiskey Magazine is the latest in a series of developments that may finally put China on the map as a major whiskey consumer, and may provide business opportunities to the more "mature" whiskey market in Macau.

Ricco Ho, the editor of the newly launched magazine – a spin-off from Cru Magazine that deals with wine and whiskey, told the Times that they are latching onto "a hot and growing trend" of interest in whiskey in the two regions.

"Macau and Hong Kong are becoming more interested in whiskey, as is the rest of China, but Macau is already a mature market, whereas there is still a lot of growth in Hong Kong," said Ho. "[For this reason], although the magazine will cover both Hong Kong and Macau, our focus will be on Hong Kong."

According to the data from Hong Kong's Statistics and Census Department, the per capita alcohol consumption in Hong Kong in the period of 2004 and 2015 ranges between 2.53 and 2.87 liters. In 2010, the figure stood at 2.64 liters, with the per capita consumption of spirits significantly lower, at 0.83 liters.

According to the World Health Organization's "OECD Health Data 2012" report, the per capita consumption of alcohol in Hong Kong reached 2.8 liters in 2012, while the same study puts Macau's per capita consumption of alcohol at 6.1 liters.

Comparative figures were not available for Macau's spirits consumption, but a report released by the Global Agriculture Information Network in 2007 noted that Hong Kong faced regional competition from spirits sold in Macau, partly due to lower import taxes for spirits.

According to some, the comparative advantage may be



Niall Murray shows a bottle of Irish whiskey

the positioning of the MSAR as a distributor of whiskey to Hong Kong visitors.

"Hong Kong has more variety of whiskeys but Macau has a competitive advantage because the tax on spirits is lower," said wine and spirits expert and Times columnist, Jacky Cheong. "Hong Kong travellers sometimes come to Macau to buy whiskey and bring it back to Hong Kong."

Niall Murray is currently

the owner of Premier Hospitality Management Macau Ltd. and Premier Bar and Lounge in Taipa - the former of which distributes imported whiskeys to the Macau market. He too has noticed Hong Kong buyers in Macau seeking the "water of life," as the drink is known.

"Hong Kong buyers do find us on TripAdvisor and visit us," observed Niall Murray. "Some people come over to

try our whiskey or Irish craft beers. We want to give them a 'Macau experience' so we throw a few Portuguese wines on the list, which you often can't get in Hong Kong."

Ho told the Times that he believes many people from Hong Kong travel to Macau to buy Japanese whiskey, which is also becoming very popular in the region.

Neither SARs produce significant quantities of their own whiskey, though Taiwan does and is attaining international acclaim.

Hong Kong has a greater variety of whiskeys but Macau has a competitive advantage because the tax on spirits is lower.

JACKY CHEONG
WINE AND SPIRITS EXPERT

Last year Taiwan's Kavalan Solist Vinho Barrique beat competition from around the world to be named the best single malt at the 2015 World Whiskies Awards.

It is part of a larger trend described by Jim Murray in his annual whisky guide, the "Whisky Bible," of the rise of "new world whiskey," hailing from areas outside of the beverage's traditional homeland in the Gaelic countries.

"China, Russia and Southeast Asia generally are seeing demand for whiskey rise significantly, which has resulted in dwindling reserves [of the beverage]," explained Cheong. "For over 20 years, premium whiskey has been in demand and international companies have started to rebrand themselves [to appeal] to the Asian market."

India dominates the consumption of whiskey, easily outstripping any other country. In 2014, Indians were known to consume 1.5 billion liters of whiskey, dwarfing the 462 million liters consumed in the U.S. Although consumption in China is on

the rise, it still only accounted for 17 million liters in the same year.

This is partly because luxury wines still remain the love affair of China. According to Cheong, "China is still in love with Bordeaux though [the country] is now looking at Tuscan wines and Spanish reds."

Despite China's preference for wine, Hong Kong, Macau and Taiwan, which have traditionally been more receptive to western exports, are registering a strengthening of the whiskey industry due to the widening demographic of consumers.

"Previously in Hong Kong, men aged between 40 and 60 were the main consumers of whiskey, but nowadays younger people as well as women are drinking [whiskey]," observed Ho, challenging the stereotype of the beverage as an 'old man's drink.'

"I do see the demographics of whiskey drinkers changing," added Niall Murray in response to an enquiry about the type of people consuming whiskey in Macau.

"Many people initially come in [to the bar] and say they hate whiskey. But it's always the same story; normally involving a bad experience as a teenager. They normally have a problem with the mass-produced stuff," he said. "What we do is bring people to a new 'place' to try different whiskeys. Then they become more willing to explore new tastes and more accepting of the drink."

"Often they can't believe that it [what we provide] is actually whiskey!" he exclaimed.

Niall Murray's observations might be due to his focus on premium Irish whiskeys that he says are both "beautiful and unique." According to the distributor, there are plenty of such whiskeys that are far superior to what is normally sold on bar shelves. Many of these may be making a name for themselves in Macau.

One such product, a 50-year-old whiskey called "The Last Drop," can go for between MOP30,000 and MOP88,000, he explains, as there are only about 200 bottles left.

Jim Murray, author of the "Whisky Bible," has awarded that particular whiskey a score of 96.5 and rates it among the world's top 20 whiskeys.

Whiskey takes on wine for food pairing privilege

A new trend of pairing high-end whiskeys with food may be beginning to take off in Hong Kong and Macau.

At the Hong Kong Whiskey Festival 2016, a number of seminars were held to educate interested parties in how to pair whiskeys with food. There is an interest in using the drink to accompany Cantonese dishes, particularly seafood such as crab, oysters, smoked salmon and sea cucumbers, with which Scottish island whiskeys are said to have an affinity.

"Wine is very important to pair with food,

but beer or whiskey can also work well to complement a dish. Hong Kong doesn't have so much experience with pairing wine with food, but [more of] this can enhance the dining experience and educate people [about alcoholic beverages]," said editor Ricco Ho.

"There is a trend for high-end whiskey to be paired with food," agreed Jacky Cheong, before admitting that he finds this "a bit difficult because of the strength of whiskey. I have always found wine to be more food-friendly," he added.



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East Timor seeks higher education cooperation with GAES

A delegation of the East Timor parliament members toured the territory last week and met with the coordinator of the Tertiary Education Services Office (GAES), Sou Chio Fai, and the deputy-coordinator of the Office, Silvia Ribeiro Osório Ho, where they exchanged views on the current state of higher education in the two territories, a statement from the GAES informed.

During the meeting, Sou made a brief presentation on the development of Macau's higher education as well as the situation on the training of qualified bilingual staff in the Chinese and Portuguese languages.

The office coordinator highlighted that the training of these professionals is one of priorities of government, to which it is investing significant resources.

Sou also remarked that, following the government plan to turn the territory into a "Portuguese Language Training Center in the Asia-Pacific," the GAES launched last April a special funding project for institutions of higher education both in Macau, Mainland China, other Asia-Pacific counties and Portuguese-speaking countries – including East Timor – to promote this field.

Meanwhile, the head of the East Timor parliament delegation, Virgilio Costa Hornai, highlighted the "long term historical relations between East Timor and Macau that have been strengthened in recent years by mutual cooperation in areas such as economy and trade, tourism and law, among others." He also said that the visit to GAES "was a good opportunity to know more about the situation of Macau's higher education as well as expand exchanges and cooperation in the area with Macau."

LUSOPHONE CONNECTION

Former president says local Cape Verdeans are 'living agents'

Daniel Beittler

FORMER Cape Verde president Pedro Pires was in Macau last week attending an event celebrating the friendship and cooperation between Macau and Cape Verde.

This year marks the 40th anniversary of bilateral relations between China and Cape Verde, a milestone celebrated earlier this year on the Chinese side with exhibitions hosted in both Macau and Beijing.

One of those exhibitions opened at the Military Club on Thursday night. Organized by Macau's Association for the Promotion of Cape Verdean Culture, the exhibition seeks to impart information about the country's society, culture and values to Chinese audiences.

"Initially, the exhibition was presented at the 40-year anniversary [of Chinese-Cape Verdean relations], but now we have brought it back with Chinese captions," Pires told reporters. "The aim of the exhibition is to promote Cape Verdean culture in Macau, so we are using the Chinese translations [to better convey the information]."

He said that the cooperation between Cape Verde and Macau is mostly limited to the economic sphere, but that it is driven by Cape Verdean people residing in both Macau and China.

"The real connection of Cape Verde to Macau and China is done through the Cape Verdean people who live in these areas. They are the 'living



Pedro Pires (left) pictured during a meeting with Chui Sai On

agents' of the connection," said Pires.

The former president was visiting Macau for the first time following an official visit he paid to Beijing earlier this month.

Pires also met with the Chief Executive (CE) on Thursday to discuss the upcoming Ministerial Conference between China and Portuguese-speaking countries, which the former president said would take trade and economic cooperation between Cape Verde and Macau to a new level.

■ The exhibition seeks to impart information about the country's society, culture and values to Chinese audiences

According to a statement from the Government Information Bureau, Pires said he hoped his visit would facilitate deeper bilateral exchange between the two territories and strengthen Chinese-African multilateral cooperation.

The CE also stressed the government's commitment to developing Macau as a bridge between China and Portuguese-speaking countries.

Pires believes that David Chow's upcoming Macau Legend casino, once built, will benefit Cape Verde's economy and that its impact on the local society is something to look forward to.

"The Cape Verdean government is giving priority to Macau in its cultural outreach due to the large-scale project [Macau Legend casino] that is taking place in the country," he said.

Asked if the project was too ambitious, Pires simply replied: "We need to have the ambition to complete it [the project]. Those who are afraid are those who are not able to reach their goals."

Forum Macau 'more complete' with São Tomé

ASKED by Radio Macau whether Portuguese-speaking São Tomé and Príncipe should be admitted to Forum Macau, Pires said that he would not take a stance on the matter.

"The club [Forum Macau] would be more complete if all the countries were included. Clearly the reason [for São Tomé's exclusion] is linked to the fact that São Tomé

does not have diplomatic relations with China [the PRC]," Pires told Radio Macau in an interview.

"But since I'm here, I don't want to take a stance on that," he added.

São Tomé and Príncipe has maintained relations with Taiwan since 1997, but only limited commercial ties with mainland China.

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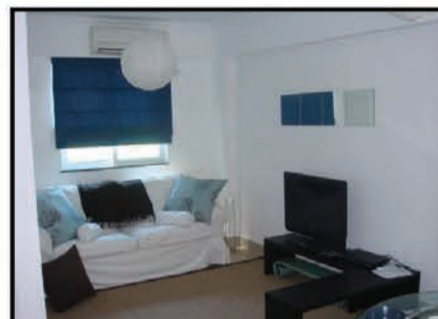
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(Ref: 16060591)
2,200sq. ft. HKD 21,000
Spacious apartment, in a desirable building located in the centre of Taipa. Close to children's park, supermarkets, cafes, banks, bus stop and Old Taipa Village. The apartment is unfurnished with three double bedrooms and two large bathrooms, one ensuite. Master bedroom is approximately 350 sq ft with stunning views across Old Taipa Village and the Taipa Stadium. Large windows with window ledges larger enough to be lovely window seats in each room. Well equipped modern kitchen



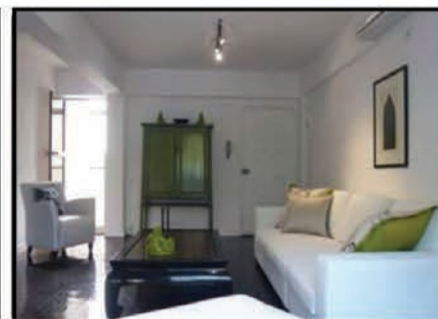
The Manhattan, Taipa

(Ref: 16020570)
1,720sq. ft. HKD22,000
Furnished 3 bedroom apartment luxury residence in central Taipa.
Concierge services. Spacious living areas and bedrooms.
High quality. Full use of Clubhouse facilities.



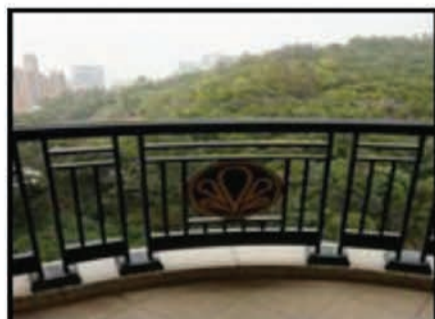
Tou Un - Taipa

(Ref: 16060595)
500sq. ft. HKD 8,300
Furnished one bedroom apartment in quiet location in Taipa. Recently renovated, lovely décor and furnishings.
Open plan kitchen. Inclusive of electrical appliances.
Lovely green views.



Coloane Village

(Ref: 16060593)
800sq. ft. HKD 11,000
This beautiful furnished 2 bedroom apartment in quaint Coloane Village, renovated and refurbished couple of years ago. The project was designed and managed by our in-house Design Team, and has been finished with amazing attention to detail and high quality materials. A lovely bright apartment with green views from all rooms. Close to cafes, restaurants, post office, and public transport.



One Grantai Tower 3 N unit

(Ref: 16050578)
2,167sq. ft. HKD 19,500
Luxury unfurnished apartment with 3 bedrooms + maids room. Large open planned living/dining area with balcony showing beautiful green view. Fully fitted large kitchen. 3 bathrooms with 2 being en suite. Master bedroom has a balcony and a large en suite with walking shower and bath. Great Location with easy reach of all Macau's major transport links, schools, hospital and the Coati Strip. Fantastic club



Wan Yu Villa, D Unit, Macau

(Ref: 16050587)
1,800sq. ft. HKD 14,800
Beautifully furnished, bright and spacious 3 bedroom furnished apartment. Large open plan living/dining room with a long balcony off the living area. 3 double bedrooms, master bedroom has an en-suite bathroom. Reverse cycle air con in both the living room and master bedroom. Western style kitchen with oven. Great location with supermarkets, restaurants, bars and ferry terminal within walking distance. Apartment available from 1st July 2016.



One Central, Tower 7, Unit E Macau

(Ref: 15090533)
1,300sq. ft. HKD 21,000
Premier Apartment Building. Central Location. Bright & Airy. Master bedroom with en suite. Guest bedroom.
Newly furnished / Colour Palette Grey Blues, White & Yellow. Modern Fitted Kitchen, galley style.



Nam Long H Unit Taipa

(Ref: 16050585)
900sq. ft. HKD 14,000
Tiny Two Bedroom in Taipa. Lovely apartment renovated to a high standard 18 months ago.
Two double bedrooms / One Stylish Shower Room / Modern galley style kitchen with builtin appliances / Reverse cycle air con / Lovely balcony / Good size living area with beautiful Italian furniture.

For Sale



Va Nam Unit B, Taipa

(Ref: 16065486)
600sq. ft. HKD3.5M
Rate: HKD 5,833sq ft

Lovely property in Taipa. Located on the 2nd floor of a walk up property the apartment was renovated 18 months ago. Currently tenanted, until Dec 2016 the apartment can be viewed by appointment. Cosy open plan dining & living with enclosed balcony. Two good size bedrooms and modern shower room.

Kitchen fitted with modern cabinets. Located across from Kingsville and above Elysee bakery this is great location and investment.

Office: (853) 2835 2699



Nova Taipa E Low Mid Floor - Central Taipa

(Ref: 16055475)
2,218sq. ft. HKD 10.8M
Rate: HKD 4,869sq ft
Fantastic apartment with views across Central Park. The property has four double size bedrooms and two large bathrooms; one en suite, each room has plenty of built in storage and air conditioners. The huge open plan living/dining with windows across one whole wall makes the room wonderfully bright and airy. One car park space is also available for sale with the property for HKD1.8 million. Vacant property.

Email: Juliet@eastcityproperty.com



Roof Top (Investment Apartment) - Macau

(Ref: 15055441)
799sq. ft. HKD 4.993M
Rate: HKD 6,250sq ft

Renovated 5 years ago this apartment has a modern open plan kitchen. The main floor consists of a good size double bedroom and a separate bathroom. A wooden staircase leads to the upper floor which has an open area, good for bedroom, office, studio or entertainment area.

This apartment has a wonderful private terrace with views over looking Government Offices. This is a rare chance to buy a view. Viewing by appointment only.



Chun Leong Car Park, Taipa

(Ref: 15050514)
HKD 1.69M

Whether you live or work in Taipa parking is getting more and more difficult. Make life easier for yourself and your family by investing in a parking space. Car park space available to buy in Chun Leong, Taipa. Great location opposite McDonalds, undercover on 2nd floor, space number 40. Good size space large enough to fit a people carrier.

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(English Speaker)
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JPMorgan says Panama bonds are a buy as offshore scandal fades

Matthew Bristow

NEGATIVE headlines triggered by the so-called Panama papers scandal earlier this year may have created an opportunity to buy the Central American nation's sovereign bonds, according to JPMorgan Chase & Co.

The bank raised its recommendation on the country to "overweight" from "marketweight", saying that the bonds have under-performed this year, even as the economy remains a top performer.

"The real economic consequences of this fiasco are not going to be all that severe," said Franco Uccelli, an emerging market analyst at JPMorgan. "Everything else that has been sustaining growth in the country is very much there, and is there to stay. If the bonds have underperformed as a consequence of some risk aversion related to the Panama Papers scandal, then you should be buying Panama."

The leak in April of offshore financial records exposed billions of dollars in assets hidden in tax havens around the world, setting off a global scandal that embarrassed political and business leaders worldwide. Still, Panama's economy is set to grow 6.1 percent this year, the fastest pace in Latin America, according to a forecast from the International Monetary Fund.

The recent inauguration of the expanded Panama canal and the construction of Panama City's metro line will also help the country's growth, according to JPMorgan. The nation's dollar bonds have returned 9.8 percent this year, compared to 12 percent for emerging markets in the Bloomberg USD Emerging Market Sovereign Bond Index. **Bloomberg**

China bid for tech dominance is making this Israeli company rich

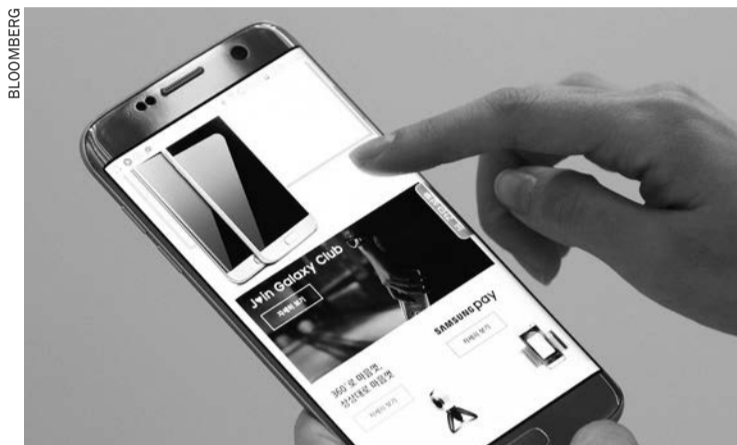
Gabrielle Coppola, Sunny Oh

HAS China bitten off more than it can chew when it comes to making chips? That's where Orbotech Ltd. comes in: To make sure the billions are well spent.

Orbotech makes inspection and repair tools that help factories avoid errors as they pump out increasingly complex chips for smartphones and tablets. Its market capitalization surpassed USD1 billion in March, a level not seen since the dotcom era: it has rallied 18 percent this year, compared with a 5.7 percent gain in the Philadelphia Stock Exchange Semiconductor Index and a one percent drop in the Nasdaq Composite Index.

Orbotech's business is booming in China, where the government is trying to build a homegrown industry that can make chips and screens - components of the phones and tablets it already exports to the world. That would allow it to replace costly imports and lessen its reliance on U.S. companies.

China has said it plans to invest as much as 1 trillion yuan (\$149 billion) over 10 years to develop chips. Israel, whose own semiconductor industry began to flourish in the 1990s, is using its tech know-how to cultivate closer trade ties with the world's second-largest



economy, which accounted for \$3.2 billion of its exports last year.

"This drive to build up China's tech manufacturing base is going to be a huge windfall to companies like Applied Materials and Orbotech," said Tim Call, who manages \$350 million, including Orbotech shares, as chief investment officer at Capital Management Corp. in Glen Allen, Virginia. "It doesn't matter if the tech plants already exist, they want them to exist in China."

Orbotech, whose revenue jumped 29 percent to \$809 million last year, makes capital equipment that allows manufacturers of chips, printed circuit boards, and flat panel displays to avoid costly defects during production.

Most of its China business is tied to flat-panel displays for smartphones, tablets and televisions. It's also getting orders from factories using

OLED (organic light-emitting diode) technology, which is poised to displace the LCD technology used in most TV's because of better picture quality.

Chief Executive Officer Asher Levy expects much of the revenue from flat-panel bookings to show up in the second half of 2016, he told investors in a May 4 conference call. Rami Rozen, director of investor relations at Yavne, Israel-based Orbotech, declined to comment, citing a regulatory quiet period. Orbotech reports second-quarter earnings Aug. 3. The shares rose 4 percent to \$26.19 in New York on July 8.

Applied Materials Inc., which makes machinery to produce semiconductors, has rallied 34 percent this year, buoyed by chipmakers upgrading production technology.

While China's investment is driving demand for Orbo-

tech's products, analysts are most bullish about its 2014 acquisition of U.K.-based SPTS Technologies, which specializes in advanced packaging for semiconductors. The technology allows chipmakers to closely connect different chips so that they take up less space inside electronic devices. Innovation to create flexible printed circuit boards is also stimulating new demand, said Wayne Loeb, an analyst with SG Cowen & Co. in San Francisco.

"It's now a growth story, not a boring or cyclical business," Loeb said by phone.

Some see risks in China's chip campaign: the investments could create a deluge of supply and drag down prices if exported to global markets, a repeat of what happened with China's solar industry, said Jagadish Iyer, an analyst at Summit Redstone Partners in Summit, N.J.

The SPTS acquisition helped Orbotech diversify away from China by adding business in Europe and the rest of Asia, said Dafna Yagur, an analyst with Makor Capital Ltd. in Tel Aviv. Trading at about 10 times 2017 earnings, it's also cheap, Yagur said.

"Of course it can be hit if there is a major slowdown in China, but it's not an immediate threat," she said. "There are drivers for long-term growth." **Bloomberg**

corporate bits

WYNN MACAU TO DISTRIBUTE SUMMER BONUS



Wynn Macau has announced that a summer bonus, equal to one month's gross salary, will be given to nearly 9,000 eligible Wynn Macau and Wynn Palace employees (excluding senior management) on Friday, July 15.

According to Wynn Macau, the bonus is being awarded despite the ongoing challenges faced by the industry, in celebration of the opening of Wynn Palace on August 22 as well as Wynn Macau's 10th anniversary in September.

TAI FUNG BANK, CTM AND BOC LAUNCH CO-BRANDED VISA CREDIT CARD

Tai Fung Bank, CTM and BOC Credit Card (International) Limited have launched the Tai Fung CTM Visa Signature Credit Card, a co-branded credit card for CTM customers in pursuit of "quality lifestyle and distinguished service experience."

Registered customers will be eligible to enjoy CTM's exclusive telecommunications services privileges, financial services and day-and-night concierge services, according to CTM's press release.

Until 31 December 2017, Tai Fung CTM Visa Signature Credit Cardholders can enjoy up to 600 percent of their bonus points for spending in local dining and hotels, as well



as those overseas. Cardholders will also enjoy unlimited free access to Priority Pass Airport Lounges worldwide and designated Plaza Premium Lounges.

TELEFONICA SELLS CHINA UNICOM STAKE VALUED AT UP TO USD367M

Telefonica SA, facing roadblocks in the planned sales of its assets following Britain's vote to leave the European Union, is paring a stake in China Unicom (Hong Kong) Ltd. to raise as much as \$367 million.

The sale of 361.8 million shares began today and the stock is being offered at HKD7.75 to HKD7.85 apiece, according to terms of the deal seen by Bloomberg News. The deal has demand for all the stock on offer, said people familiar with the matter, who asked not to be named while the transaction is underway.

Telefonica risks having its credit rating cut if the carrier

doesn't come up with a clear way to reduce debt by year end, Moody's Corp. analyst Carlos Winzer said last month. Telefonica shelved plans to sell a stake in its U.K. wireless carrier O2 amid market volatility following the country's referendum.

Since the referendum, Telefonica has declined 7.9 percent, underperforming the Stoxx 600 Telecommunications Index of European companies. Telefonica needs to raise about 14 billion euros (\$15.5 billion) to achieve its target of a ratio for reported net debt to earnings before interest, taxes, depreciation and amortization of 2.35, according to Winzer.

SOUTH CHINA SEA

Navy holds live-fire drills

CHINESE warships, fighter jets and submarines held live-fire war games in the South China Sea, state media reported, just days ahead of an international tribunal's ruling on a challenge to Beijing's expansive claims in the waters.

The high-profile display of naval hardware is China's latest salvo in a propaganda offensive aimed at demonstrating its

military might and asserting its sovereignty over the disputed region.

Though China has said the exercises are routine, they come ahead of The Hague-based arbitration tribunal's ruling tomorrow in a case brought by the Philippines contesting China's claims in the South China Sea. China says the tribunal has no jurisdiction and says it will

not accept the verdict (more on p.12).

China Central Television showed video of Friday's drills, conducted by three fleets of the People's Liberation Army Navy in and around the Paracel Islands, which are also claimed by Vietnam.

The footage showed missiles and torpedoes being launched from ships, jets flying in forma-

tion and releasing flares, and submarines surfacing in the water. The drills are aimed at testing the navy's battle-readiness and are scheduled to run till today, CCTV said.

Earlier in the week, Vietnam protested the Chinese drill and has demanded that Beijing stop acting in a way that threatens security and maritime safety.

Vietnam, China and Taiwan all claim the Paracels, which are occupied by China, and those three along with the Philippines, Malaysia and Brunei claim all or parts of the Spratly Islands, which are believed to



Chinese navy sailors search for targets onboard the missile destroyer Hefei during a military exercise in the waters near Hainan Island

be rich in natural resources and occupy one of the world's busiest sea lanes. MDT/AP

CHINA'S factory-gate deflation eased for the sixth straight month, adding to evidence that falling prices have turned a corner after more than four years of declines.

The producer-price index fell 2.6 percent, compared with a 2.8 percent drop a month earlier, the National Bureau of Statistics said yesterday. The decline was the smallest since late 2014. The consumer-price index rose 1.9 percent from a year earlier, compared with a median economist estimate of 1.8 percent and a

ECONOMY

Factory-gate deflation eases as turnaround continues

2 percent gain in May.

Factory-gate deflation that has persisted since early 2012, and was at its worst late last year, has been easing amid a rebound in property sales and higher commodities prices. Economists surveyed by Bloomberg project producer prices will turn positive in 2018. That would ease pressure on the People's Bank of China to provide more

stimulus to fight deflation, according to Raymond Yeung, an economist at Australia & New Zealand Banking Group Ltd.

"The negative PPI regime is about to end" and the CPI drop will be transitory as severe flooding boosts food prices, Hong Kong-based Yeung wrote in a report yesterday. "Price levels are generally steady and using

monetary easing to mitigate deflationary risk is no longer required. The monetary policy stance of the PBOC will no longer be aggressive."

The PBOC has kept the benchmark rate at a record low since October. Data due for release on July 15 may show economic growth slowed to 6.6 percent in the second quarter, according to economists in a Bloomberg

survey. The expansion in gross domestic product in the first quarter was 6.7 percent, the slowest since early 2009.

While policy makers will be reviewing their stance after the release of quarterly GDP data, easing deflation is doing the central bank's job for it, Tom Orlik, chief Asia economist at Bloomberg Intelligence in Beijing, wrote in a report yesterday. The PBOC

will probably maintain an easing bias but a major addition to stimulus is unlikely, he said.

"Data show factory prices continuing to edge out of deflation," Orlik wrote. "That's a positive for corporate profits and credit demand, even as the overall impression of continued subdued prices reflects the weak state of the economy."

MDT/Bloomberg

AD



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ENVIRONMENT

Typhoon Nepartak batters China's coast, killing at least 2

At least two people were dead and 17 others missing after Typhoon Nepartak battered China's coast with heavy rain and strong winds that toppled homes and triggered landslides, officials in southeastern Fujian province said yesterday.

Fujian's water resources department said that more than 438,000 people had been relocated. Hundreds of flights and trains were canceled, while damaged power stations left swaths of the province without electricity.

Nepartak, the first typhoon of the season, first struck Taiwan on Friday with even greater power, leaving two people dead and 72 injured.

It weakened into a strong tropical storm after making landfall in Fujian on Saturday, but continued to soak the region, where emergency workers scrambled to reach residents trapped on the upper floors of submerged buildings and collapsed homes.



A villager walks around a destroyed house, after torrential rainfall brought by typhoon Nepartak, in Fujian Province

Fujian province's water resources department said authorities evacuated more than 422,000 people living in risky areas and suspended or canceled several hundred flights and bullet train services. The department's website also said that two people were killed and 17 others missing, but did not give more details.

The typhoon made landfall around 1:45 p.m. in the municipality of Quanzhou, packing

winds of 90 kilometers (55 miles) an hour. State broadcaster China Central Television said the storm triggered waves 4-5 meters (13-16 feet) high.

China is already contending with some of the worst flooding in recent years. Since June 30, torrential rain, floods, landslides and hailstorms have killed 164 people and left 26 missing in 11 provinces, according to the civil affairs ministry. **MDT/AP**

Rain seen damaging crop output, quality

China's wheat may face being downgraded to feed quality and output could drop to a five-year low after persistent rain damaged crops in the world's top producer and consumer, according to analysts.

Higher-than-normal rainfall in April and May soaked crops in the provinces of Jiangsu, Anhui and Hubei, analysts at Shanghai JC Intelligence Co. and Beijing Orient Agribusiness Consultant Ltd. said. Heavy rain last month also damaged crops being harvested in parts of Henan, the country's top wheat grower, the analysts said.

"Yields this year may be the worst in many years, as well as quality," said Ma Wenfeng, an analyst with Beijing Orient. Heavy rains in March and April, coupled with higher-than-normal temperatures, also caused widespread disease in Jiangsu and Anhui, the country's soft-wheat growing region, he said.

China's winter wheat harvest, which accounts for more than 90 percent of total output, is set to finish this month. About 10 million metric tons could be downgraded to feed use and output in the 2016-17 season may fall to a five-year low of 107 million tons, said Shi Wei, an analyst with Shanghai JC Intelligence. China harvested a total of 130 million tons of wheat last year, up 3.2 percent from a year earlier, according to the National Bureau of Statistics.

The strong El Nino weather event, which ended last month, caused more frequent rainfall in spring, including 16 rounds of heavy rains in April and May, Zhou Bing, an official at China's National Climate Center said at a press conference earlier this month. China's agriculture ministry said this month that it was expecting a bumper wheat harvest, without giving a production forecast.

Bloomberg

AD

SATURDAY JUST GOT EPIC



SATURDAY SUPER STACK

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Jim Gomez, Manila

A landmark ruling on an arbitration case filed by the Philippines that seeks to strike down China's expansive territorial claims in the South China Sea will be a test for international law and world powers. China, which demands one-on-one talks to resolve the disputes, has boycotted the case and vowed to ignore the verdict, which will be handed down tomorrow by the U.N. tribunal in The Hague.

WHAT'S THE CASE ABOUT?

After years of diplomatic negotiations ended nowhere, the Philippines brought its dispute with China to international arbitration in January 2013, despite Beijing's warnings of a diplomatic and economic backlash.

China wants to negotiate directly with the Philippines and each of the four other claimants in an arrangement that would give it leverage for its sheer size and influence. Beijing has steadfastly opposed bringing the disputes to an international arena, which could provide the U.S. a chance to intervene.

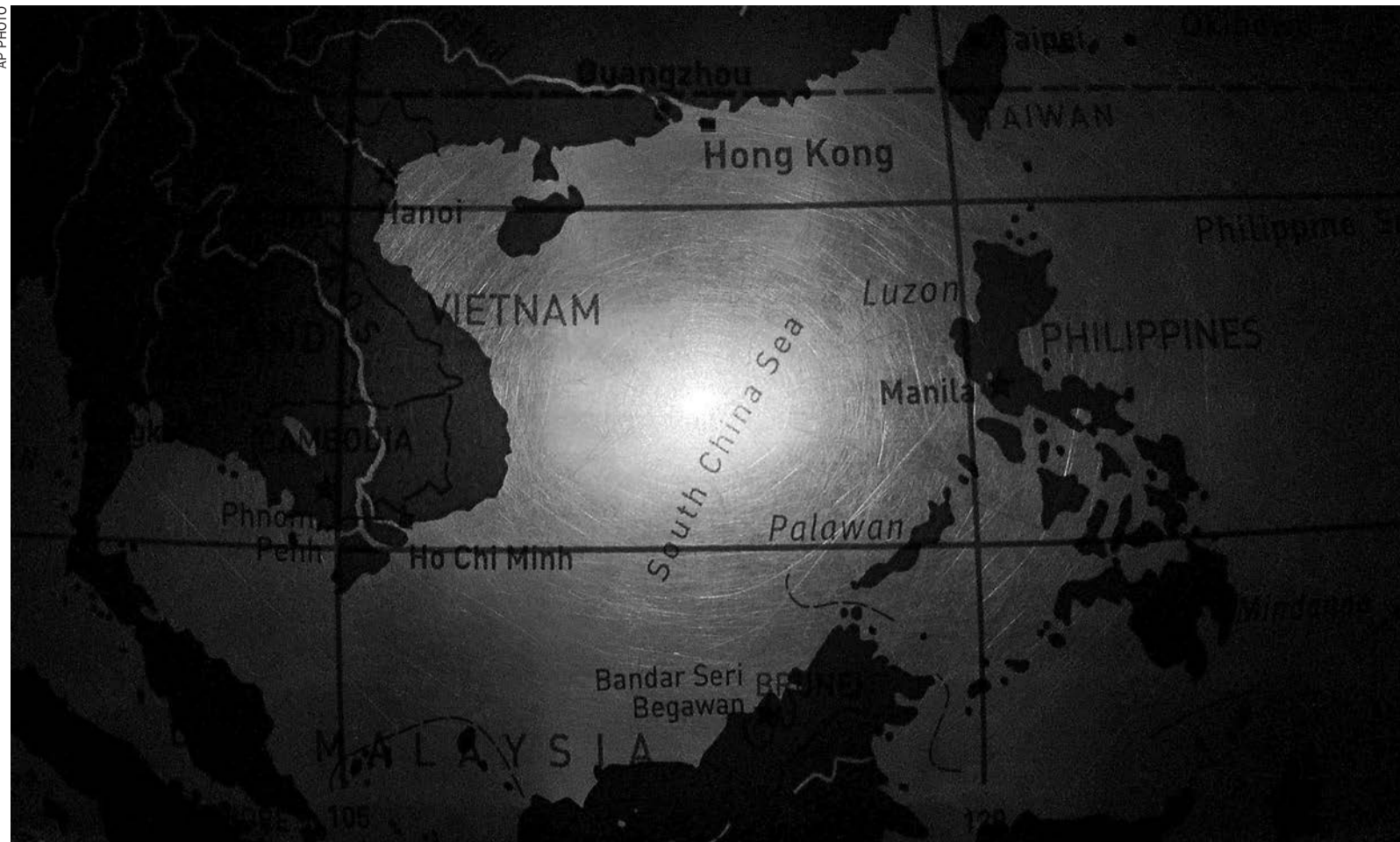
The Philippines asked a tribunal of five arbitrators to declare as invalid China's vast claims, known as nine-dash lines for the dashes that demarcate virtually all of the South China Sea as Chinese territory, under the United Nations Convention on the Law of the Seas, or UNCLOS. China and the Philippines are among more than 160 signatories of the 1982 convention, regarded as the constitution that governs and stipulates the rights of countries in using the world's oceans.

With China's sprawling claims, the Philippines stands to lose a huge chunk of offshore territory, said Antonio Carpio, an associate Supreme Court justice who has made extensive studies on the conflicts. "This Chinese aggression is the gravest external threat to the Philippines since World War II," he said.

The Philippines also asked the tribunal to classify whether a number of disputed areas are islands, low-tide coral outcrops or submerged banks to determine the stretch of territorial waters they are entitled to under the convention. It also wants China to be declared in violation of the convention for carrying out fishing and construction activities that breached the Philippines' maritime rights. The convention does not deal with sovereignty questions, which the Philippine government says it did not raise.

HOW DID IT START?

Although the disputes have simmered for decades, they gradually escalated under former Philippine President Benigno Aquino III and culmina-



In this May 1 file photo, an illuminated globe shows the South China Sea

CHINA-PHILIPPINE ARBITRATION CASE

Landmark ruling on South China Sea

■ A Philippine push for an ASEAN statement calling for adherence to tomorrow's ruling has stalled with Cambodia and Laos backing the Chinese position

ted in 2012 when China took effective control of the disputed Scarborough Shoal after a tense standoff.

U.S. officials brokered an arrangement for Philippine government vessels and larger Chinese maritime surveillance ships to simultaneously withdraw from the tiny shoal, a deal which Aquino said he followed. Chinese ships never left.

Chinese coast guard ships also surrounded another disputed area, the Second Thomas Shoal, which has been guarded by Filipino marines on board a grounded rusty warship. The Chinese

coast guard has tried to block Philippine vessels from bringing food, water, medicines and other supplies to the marines, sparking dangerous cat-and-mouse chases at high seas.

The Philippines said it had no other choice but to elevate the dispute to international arbitration.

WILL THE ARBITRATION CHANGE ANYTHING?

Any ruling will be final and legally binding on China and the Philippines. China's decision to ignore the case and the arbitration tribunal's lack of enforcement mechanism, however, have blunted the Philippines' move.

Former Philippine Foreign Secretary Albert del Rosario, who spearheaded the filing of the complaint against China, said that a favorable ruling on any of the 15 issues raised by the Philippines, especially the demand to declare China's claims invalid under UNCLOS, would be a major blow to Beijing and a moral victory that could be harnessed by the Philippines to its advantage.

The Philippines, Filipino diplomats said, could work with Washington and other countries to demand Chinese compliance in diplomatic forums worldwide, including before the United Nations.

If it doesn't comply, China risks being seen as a rogue nation at a time it expands its political and economic influence on the world stage.

Carpio painted a dire picture if the tribunal fails to rule on the validity of China's sprawling claims, saying Beijing would enforce its nine-dash territorial lines as its national boundary. The U.S. military would intensify its patrols to promote freedom of navigation, China would try to push the Americans back and the claimants engage in an arms race.

"The only defense of coastal states will be to acquire warships, warplanes and anti-ship missiles," Carpio said. "Tensions will increase. It will be a turmoil in the South China Sea."

WHY DID CHINA REFUSE TO TAKE PART IN THE CASE?

China has argued that the tribunal does not have jurisdiction to handle the Philippine case, because it says it involves sovereignty issues, which are outside the tribunal's legal purview. While masking its case as an effort to clarify maritime rights under the U.N. convention, the Philippines is actually trying to undermine China's "indisputable sovereignty," according to Chinese officials.

They ask, for example, how

the Philippines can say that China's claims are excessive without first determining Beijing's territorial limits.

China also regards the disputes as a purely Asian problem that outsiders like the U.S. have no right to meddle in.

Philippine officials say China refused to join the arbitration knowing that the historical basis it cites for its territorial claims has long ceased to be recognized under modern-day treaties like the UNCLOS.

WHAT ARE OTHER COUNTRIES SAYING ABOUT IT?

Countries have generally taken a position on the arbitration case depending on whether they're aligned with the U.S. or China.

The diplomatic tug-of-war has put smaller countries and regional blocs in a dilemma, including the Association of Southeast Asian Nations, whose four member states are claimants.

A Philippine push for the 10-nation bloc to issue a joint statement calling for China to respect tomorrow's ruling has stalled with Cambodia and Laos backing the Chinese position. Besides the Philippines and Vietnam, Malaysia, Indonesia and Singapore have also been wary of China.

The regional group has a bedrock principle of deciding by consensus, meaning just one member state can stall any group effort.

The U.S., Britain and the rest of the EU support the arbitration.

China claims support of some 40-60 nations, including many landlocked African nations and Pacific islands where Beijing has economic clout. **AP**

JAPAN

Ruling coalition wins election, promises revival

JAPAN'S ruling coalition was a clear winner in Sunday's parliamentary elections, preliminary results and Japanese media exit polls indicated, paving the way for Prime Minister Shinzo Abe to push ahead with his economic revival policies, but also possibly changing the nation's postwar pacifist constitution.

Half of the seats of the less powerful upper house were up for grabs. There had been no possibility for a change of power because the ruling coalition, headed by Abe's Liberal Democratic Party, already controls the more powerful lower house, but the balloting was a key gauge of how much support Abe's coalition has among the public. According to the exit polls, the Liberal Democrats won 57 to 59 seats among the 121 that were contested. Its coalition partner Komeito won about 14 seats.

Combined with other conservative politicians, the coalition may win a two-thirds majority in the



Shinzo Abe, Japan's prime minister and president of the Liberal Democratic Party (center), gestures as he speaks with party candidates during an election campaign rally

upper house, which would be critical to propose a referendum needed to change the constitution.

Abe showed up before TV cameras at party headquarters, all smiles, to pin red flowers, indicating confirmed wins, next to his candidates' names written on a big board.

"I am honestly so relieved," he told NHK, promising new government spending to help wrest the economy out of the doldrums in a "total and aggressive" way.

With their pro-business policies, the Liberal Democrats have ruled Japan almost continuously since World War II, and until recently enjoyed solid support from

rural areas. The few years the opposition held power coincided with the 2011 earthquake, tsunami and nuclear disasters that devastated northeastern Japan. The opposition, however, fell out of favor after being heavily criticized for its reconstruction efforts.

Robert Dujarric, professor and director of the Institute of Contemporary Asian Studies at Temple University Japan in Tokyo, said the win reflected voters' disenchantment with the opposition, rather than their excitement about Abe's policies. "The public is old. It doesn't want change," he said. "It doesn't want what Japan really needs — more structural reform,

less money for the old and more funding for families and children."

The Japanese constitution, written by the United States after Japan's defeat in World War II, limits its military to a self-defense role, although Japan has a well-equipped modern army, navy and air force that work closely with the U.S., Japan's most important ally. Many members of Japan's military don't anticipate becoming involved in overseas wars, expecting that their work will be limited to disaster relief.

But some Japanese agree with Abe's views on security because of growing fears about terrorism, the recent missile launches by

North Korea and China's military assertiveness.

Yesterday's was the first major election since Japan lowered the voting age from 20 to 18, potentially adding 2.4 million voters. Although "manga" animation and other events were used to woo young voters, results from early and absentee voting pointed to a low turnout, highlighting how many young Japanese are disillusioned with mainstream politics.

Masses of people have come out against nuclear power since the March 2011 Fukushima catastrophe. But that has not weakened Abe in recent elections, although he has made clear that he is eager to restart reactors that were idled after the nuclear disaster.

Abe had repeatedly stressed during his campaign that his "Abenomics" program, centered on easy lending and a cheap yen to encourage exports, is still unfinished, and that patience is needed for results.

Tetsuro Kato, professor of politics at Waseda University, said the election showed an opposition in shambles. He said some members of the opposition may defect to the ruling coalition, as some agree with Abe's views. The opposition leadership will likely have to resign to take responsibility for the election defeat, as their platform failed to appeal to the public, he said. **AP**

The opposition leadership will likely have to resign

AD



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British Business Association of Macao

BBAM @ St. Regis Breakfast
on Tuesday 12th July
Guest Speaker: **Timothy Feather**
Owner and Operator of Claret Wines

ENGLISH BUBBLES – THE STORY SO FAR

English Sparkling Wine has seen a huge rise in interest over the past few years, as consumers and journalists alike cotton on to the potential for growing grapes on the South of England's chalk hills, and high-profile blind tastings have shown its potential to rival the world's very best.

English vineyards now attract top winemakers from around the world, who are creating impeccably balanced wines which can rival some of Champagne's finest. Come and listen to the story and liven up your breakfast by tasting it for yourself!



Venue: Amber Room I, 5/F, The St. Regis Macao, Cotai
7.45 am: Registration
8 am: Sit-down and breakfast
8.15: Presentation and Q&A session
9 am: Close

Strict No-Show/Late Cancellation policy applies for this event
Vegetarian dish to be requested before Thursday 7th July

BBAM Members: Free of charge
Non-Members – MOP/HKD 180.00

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Greg Schreier, Atlanta

POLICE agencies across the U.S. are on edge and on guard after receiving threats and calls for violence against them on social media in the aftermath of the killings of two black men and the sniper attack that left five officers dead in Dallas. Some departments ordered officers to pair up or more generally said they were heightening security.

Authorities have said the Dallas gunman, who also wounded seven other officers and two civilians, wanted to “exterminate” whites in the aftermath of the killings of Philando Castile in Minnesota and Alton Sterling in Louisiana. And a man who killed one person and wounded three others — including an officer — in Tennessee apparently told investigators he was motivated by the recent killings of black men by police.

Since then, threats ranging from generic promises of violence to specific video postings have been made, only heightening fears of further attacks. In Dallas, authorities received an anonymous threat Saturday, prompting police to tighten up security. Officers swarmed the department’s headquarters, searching for a reported suspicious person in a garage before finally issuing an all-clear.

While some threats have been unspecific and not credible, other promises of violence have been more targeted. In Louisiana, a man was accused of posting a video online showing him in his vehicle behind a police car, saying he wanted to shoot and kill an officer. Police say Kemonte Gilmore flashes a handgun in the video and talks about the slayings of Castile and Sterling.

Police also say a Wisconsin man posted calls on social media for black men to gun down white officers, and a woman in Illinois is accused of threatening in an online video to shoot and kill any officer who pulled her over.

In Mississippi, Waveland Police Chief David Allen told The Sun Herald newspaper threats had come via phone and social media and involved possible gunfire attacks over the weekend. Extra police were to

Police agencies on edge, on guard amid heightened threats



A Dallas police officer helps tighten security at their headquarters after receiving an anonymous threat against law enforcement across the city

be on duty.

Mawuli Davis, an African-American attorney and activist in Atlanta, said what’s happening is a continuation of events in recent years because there has been no serious dialogue over issues of race and police encounters with black people.

Davis and his associates insist on peaceful protests as a means to an end, and indeed, most protests across the U.S. have gone on without a hint of violence. But until that serious discussion happens, he said he fears “we’re going to continue to see this kind of tragic incident” like the Dallas attack.

“From an activist perspective, you’re seeing a level of frustration and anger that very well may be at a tipping point,” he said.

Tensions between police and African-Americans have been on the rise in recent years amid the high-profile deaths of se-

veral black men at the hands of law enforcement. The deaths have fomented unrest from Ferguson, Missouri, to Baltimore and heightened calls for greater accountability of police, particularly in the urban, majority-black neighborhoods they patrol.

While race has not necessarily been a factor in every case, the deaths have become a rallying cry for groups such as Black Lives Matter who are calling for solutions to problems that plague African-American communities, from poor educational opportunities to joblessness to high incarceration rates.

Organizations that monitor hate groups condemned the Dallas attack, with the Southern Poverty Law Center calling it “an act of domestic terrorism.” The gunman, Micah Johnson, followed black militant groups on social media.

Ryan Lenz, online editor and senior writer at the SPLC, told The Associated Press that the number of black separatist groups nearly doubled in 2015, mirroring a similar increase among white hate groups that has come against the backdrop of police killings that make frequent headlines.

While some committing violence may be influenced by hate groups, many who become ra-

dicalized do so without direct ties to the groups. Instead, they surf the web and allow their anger to grow in private at home, Lenz said.

“In the last couple of years we’ve seen this violence become an ever-present reality in our lives,” Lenz said. “We are in a polarized political climate right now where the ‘us-versus-them’ mentality has started to reign supreme.” **AP**

GUNMAN LEARNED TACTICS AT TEXAS SELF-DEFENSE SCHOOL

THE GUNMAN who killed five police officers at a protest march had practiced military-style drills in his yard and trained at a private self-defense school that teaches special tactics, including “shooting on the move,” a maneuver in which an attacker fires and

changes position before firing again. Micah Johnson, an Army veteran, received instruction at the Academy of Combative Warrior Arts in the Dallas suburb of Richardson about two years ago, said the school’s founder and chief instructor, Justin J. Everman.

Renewed fighting breaks out across South Sudan capital

RENEWED gunfights broke out across South Sudan’s capital yesterday between forces loyal to the president and those of the vice president, officials said yesterday, causing widespread casualties and raising fears that the country is returning to civil war. The fighting hit a U.N.

camp for displaced people hit by the violence, according to witnesses.

“The condition is really very bad. We have a lot of casualties this side, I think around 50 to 60 besides those of yesterday,” said an official in the camp, who insisted on anonymity for fear of

retribution. “We have civilian casualties. We have rocket-propelled grenades that have landed in the camp which has wounded eight people.”

At least one person has died in the camp, he said, but he did not know about casualties outside where the fighting is heavy.

Government forces attacked a rebel base in the Jebel area of the capital Sunday morning, said William Gatjiath Deng, a spokesman for the rebel forces.

“Three helicopter gunships have just come now and bombed our side,” he said.

Government spokesmen

could not be reached for comment.

The U.N. Mission in South Sudan is on a high security alert with no movement of U.N. personnel whatsoever, said Shantal Persaud, spokeswoman for the U.N. mission.

Yesterday’s fighting is a resumption of the conflict

on Friday in which more than 100 people died. A precarious calm was restored on Saturday—the day South Sudan was to celebrate its fifth independence day — that was shattered by heavy gunfire yesterday.

South Sudan is trying to emerge from a two-year civil war caused by political rivalry between Vice President Riek Machar and President Salva Kiir. **AP**

Berlin leftist rioting leaves 120 officers injured



POLICE say more than 120 officers were injured and 86 demonstrators have been detained during leftist riots in the German capital which police call "the most aggressive and violent protests in the last five years."

Berlin police said in a statement yesterday that protesters threw bottles, cobblestones and fireworks, destroyed cars and attacked officers. It wasn't immediately clear how serious the injuries were, or how many rioters were injured in the clashes.

About 3,500 protesters participated in the rallies, which started Saturday evening and lasted until yesterday. Activists had called for the demonstration to protest against police operations at squatted buildings in the eastern part of the city last month. Around 1,800 police officers were called in to monitor the protesters. **AP**

Algeria officialdom threatens nation's noisy, tell-all media

ALGERIA'S independent media is noisy, unsparing and often acerbic — and authorities think that's a problem.

Algerian officials are going after the independent media for unnecessarily "setting off alarms" and "darkening" the image of the North African country, which is struggling with lost oil revenues and political uncertainty surrounding an ailing president.

Most independent newspapers have been trying to survive for the past year deprived of ads from state-run companies and risking the loss of ads from private firms. Now, jail is a new risk.

An Algerian journalist who lives in London was arrested a week ago while visiting his homeland. Mohamed Tamalt has been detained since June 27 — even though the constitution forbids holding journalists on press-related charges. Two other journalists connected to a satiric



TV show that was abruptly canceled by the government also are being held, along with an employee of the Communications Ministry.

The independent media sprang up in the early 1990s

after Algeria did away with the single-party system that ran the country since its independence from France in 1962. Today, there are some 125 independent newspapers, large and small, clamoring to be read.

That media, often commenting on the government's failure to address citizens' needs, now feel targeted by a state growing increasingly sensitive about the image of the African continent's largest country, which is coping with a 70 percent drop in hydrocarbon revenues and trying to plan for a new political era.

Jailing journalists has been forbidden since 2008, but Tamalt was arrested and jailed days after arriving in Algiers. He is accused of insulting 79-year-old President Abdelaziz Bouteflika, who is ailing and in his fourth term. Tamalt has been on a hunger strike at El Harrach prison, according to his

brother Abdelkader Tafat. A trial has been postponed until Monday. His lawyer, Khaled Sidhoum, said the judge refused to free him.

Tamalt's articles in the newspaper Essiak El Aarabi, which appears in London, and on his Facebook page led to his arrest, according to his brother, who told The Associated Press that police in civilian clothes informed the family of the arrest during a visit to their home and demanded the journalist's laptop.

Tamalt is not the only journalist to incur the wrath of officialdom.

Days earlier, Algerian authorities shut down a satirical TV show that reviewed the news with cutting smirks — sparing no one in the political hierarchy. Three people, including the producer and director of the private channel KBC that showed the nightly prime time program, were jailed June 23. **AP**

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what's ON

SILVER ANNIVERSARY ANIMATION
TIME: 12pm-8pm (Mondays to Thursdays)
11am-9pm (Fridays to Sundays)

No admission one hour before closing

UNTIL: September 11, 2016

ADMISSION: MOP120

TICKETING: (853) 2855 5555

VENUE: Macau Convention Centre, Estrada da Ponta da Cabrita Golden Crown China Hotel (Opposite Macau International Airport, Taipa)

TRANSIENT – SOLO PAINTING EXHIBITION BY SOFIA AREZ

TIME: 2pm-7pm (Closed on Sundays and public holidays)

UNTIL: July 23

VENUE: G/F Macau Cultural Centre Building, Xian Xing Hai Avenue

ADMISSION: free

ENQUIRIES: (853) 2875 3282

THE VOICE – THE EXHIBITION THAT SPEAKS TO YOU

TIME: 9am-5:30pm (Closed on public holidays)

UNTIL: November 16, 2106

VENUE: Communications Museums of Macau, No.7, Estrada de D. Maria II, Macao

ADMISSION: MOP10

ENQUIRIES: (853) 2871 8063

FORMER HOME OF REVOLUTIONARY LEADER YE TING

TIME: 10am-6pm daily (Except Wednesdays, open on public holidays)

VENUE: 76, Rua Almirante Costa Cabral

ADMISSION: Free

ENQUIRIES: (853) 8399 6699

MACAU GRAND PRIX MUSEUM & WINE MUSEUM

TIME: 10am-8pm daily (Except Tuesdays)

VENUE: Rua Luis Gonzaga Gomes, 431, basement (Tourism Activities Centre-CAT)

ADMISSION: Free

ENQUIRIES: (853) 8798 4108 / 2833 3000

MACAU SCIENCE CENTRE

TIME: 10am-6pm daily, (Except Thursdays, open on public holidays)

VENUE: Macau Science Centre, Avenida Dr. Sun Yat-Sen

ADMISSION: Exhibition Centre MOP25; Planetarium MOP60-80

ENQUIRIES: (853) 2888 0822

Offbeat

RUSSIAN TOURISTS HIT THE BEACHES OF TURKEY AS TIES IMPROVE



Boats wait for tourists in Adrasan in Olympos area, about 100 kilometers west of Antalya

Turkey's state-run media says the first plane in months carrying Russian tourists to Turkey has arrived in the southern beach resort of Antalya as tense relations between the two countries ease.

Turkey's Anadolu Agency says airport officials greeted the passengers with flowers and a cocktail party after the Rossiya Airlines flight from Moscow landed Saturday morning with 189 passengers.

Relations were strained after Turkey downed a Russian jet in November 2015. Russia responded with economic sanctions, including a ban on travel packages to Turkey. Russian President Vladimir Putin lifted the ban on travel sales after receiving a letter of apology from Turkish President Recep Tayyip Erdogan last month.

Tourism in Turkey has taken a hit with the Russian travel ban and a string of deadly suicide bombings targeting tourism sites. AP

TV canal macau

13:00	TDM News (Repeated)
13:30	News (RTPi) Delayed Broadcast
15:00	RTPi Live
16:10	UEFA EURO 2016 - FINAL (Repeated)
18:00	Helena's Shadow (Repeated)
18:50	Contraponto (Repeated)
19:50	Soap Opera
20:30	Main News, Financial & Weather Report
21:00	TDM Sport - Euro 2016 Special
22:10	Helena's Shadow
23:00	TDM News
23:30	Documentary Series
00:15	Main News, Financial & Weather Report (Repeated)
00:50	RTPi Live

cinema

CINETEATRO

08 JUL - 13 JUL



COLD WAR 2_

ROOM 1

(2D) 2.30, 4.30, 7.30, 9.30 pm

Director: Longman Leung, Sunny Luk

Starring: Aaron Kwok, Tony Leung Ka Fai, Chow Yun Fat

Language: Cantonese (Cantonese/ English)

Duration: 110min

THE SECRET LIFE OF PETS_

ROOM 2

(2D) 2.15, 4.00, 7.30 pm

(3D) 9.30 pm

Director: Chris Renaud, Yarrow Cheney

Language: Cantonese (Cantonese/ English)

Duration: 90min

(08 JUL - 13 JUL) FINDING DORY_

ROOM 2

(2D) 5.45 pm

Director: Andrew Stanton

Language: Cantonese (Cantonese/ English)

Duration: 97min

INDEPENDENCE DAY: RESURGENCE_

ROOM 2

(2D) 9.30 pm

Director: Roland Emmerich

Starring: Liam Hemsworth, Jeff Goldblum,

Bill Pullman

Language: English (Cantonese)

Duration: 120min

THE LEGEND OF TARZAN_

ROOM 3

(2D) 2.30, 4.30, 9.30 pm

(3D) 7.30 pm

Director: Roland Emmerich

Starring: Alexander Skarsgård, Rory J. Saper,

Christian Stevens

Language: English (Cantonese)

Duration: 109min

MACAU TOWER

08 Jul - 20 Jul

COLD WAR 2_

2.30, 4.30, 7.30, 9.30 pm

Director: Longman Leung, Sunny Luk

Starring: Aaron Kwok, Tony Leung Ka Fai, Chow Yun Fat

Language: Cantonese (Cantonese/ English)

Duration: 90min

this day in history



1995 SERBS OVERRUN UN 'SAFE HAVEN'

The Bosnian Serb army has seized control of the United Nations "safe area" of Srebrenica after Dutch peacekeepers were forced to withdraw.

Some 1,500 Serb troops overran the lightly-armed Dutch troops, despite two Nato air strikes on Serbian tanks inside the enclave.

The Bosnian Prime Minister, Haris Silajdzic, called the Nato response "too little, too late" and said the people of Srebrenica had been "betrayed".

Up to 30,000 refugees from the mainly Muslim town are now reported to be fleeing to the north and the United States has questioned the UN's ability to carry out its "humanitarian mission" in the region.

UN spokesman Alexander Ivanko told reporters: "It is our understanding that Srebrenica has fallen to the Bosnian army."

"Thousands of refugees are fleeing to a town called Potocari in the north of the enclave. The Dutch company that was in Srebrenica has also withdrawn to Potocari."

Thirty Dutch peacekeepers had been captured during the Serbian advance, Mr Ivanko added.

The 400-strong UN battalion had set up a "blocking position" south of Srebrenica in an attempt to defend the town.

Nato air strikes hit two Serbian tanks, but Dutch Defence Minister Joris Voorhoeve requested they were suspended after receiving "terror threats" from the Serbs.

Mr Voorhoeve said: "They threatened to shoot dead the 30 Dutch soldiers they are holding hostage and to raze the Dutch battalion's headquarters to the ground. And to raze Srebrenica to the ground."

But the Bosnian Serb Army commander, General Ratko Mladic, said in a letter to the UN that the offensive had been necessary to "neutralize terrorists" and accused the UN of failing to demilitarize the area.

And the general said that civilians and peacekeepers had no need to fear the Serb advance.

With Serb sights now set on the nearby Zepa safe area - according to a broadcast by a Serbian-controlled television station in Pale - US Defence Secretary William Perry said the now UN faced a serious challenge.

"This raises the question as to whether the UN force will be able to stay in Bosnia to perform the humanitarian mission," he said.

Courtesy BBC News

IN CONTEXT

What happened in the weeks after the Serb offensive have since been described as the worst atrocity in Europe since World War II.

On 12 August 1995 the UN announced an investigation into reports up to 2,700 Muslim men had been shot dead with machine-guns and buried in mass graves. US aerial photographs appeared to show evidence of mass graves close to Srebrenica. It is now thought that between 7,000 and 8,000 Muslim men were killed by Serb soldiers following the fall of Srebrenica. Refugee accounts claimed General Ratko Mladic, the Bosnian Serb commander, addressed the Muslim captives and warned that 1,000 refugees would be killed for every Serb who died. General Mladic and the Bosnian Serb President at the time, Radovan Karadzic, were both later indicted by the War Crimes Tribunal for genocide. Mr Karadzic was finally arrested in Belgrade in July 2008 and is expected to face trial at the Hague but General Mladic is still at large.

One senior Bosnian Serb, General Radislav Krstic, was jailed for genocide for his part in the Srebrenica tragedy.

There have been a number of investigations into the massacre. In 2002 the entire Dutch government resigned after an inquiry blamed officials for giving the poorly-armed troops an impossible task to defend the enclave.

Initial findings of a commission involving the Bosnian Serbs admitted for the first time in June 2004 that Serbs had taken part in the killings.

YOUR STARS

Aries Mar. 21-Apr. 19 You meet someone new — and possibly new to your city. It's a good time to play tour guide, as your great energy is perfect for showing off your favorite spots and making folks feel welcome.

Taurus April 20-May 20 Your subconscious mind is acting out today — which could mean you're seeing fairies or gremlins, or maybe just that your hunches are coming on stronger than ever before. Have fun!

Gemini May 21-Jun. 21 You and a friend or colleague are suddenly in perfect sync — so now is the time to work together on something amazing! You should be able to make great progress without much planning.

Cancer Jun. 22-Jul. 22 A colleague asks for a favor — but they are sure to more than repay you for it in the near future! It's a great time to focus your energy outward and keep others foremost in your mind.

Leo Jul. 23-Aug. 22 Change is coming today — and you may be the only one who welcomes it. See if you can help your people adjust, but if they have to freak out, get out of their way and enjoy the ride on your own.

Virgo Aug. 23-Sept. 22 You may not want to do what needs to be done today — so force yourself. You're the master of self-discipline, and while it may not be fun, you will be glad you did it in the end.

Libra Sep.23-Oct. 22 Your brain is fully powered up today — so if there are any lingering questions about that person or problem in the back of your mind, it's an excellent day to tackle them. Spend all the time you need.

Scorpio Oct. 23 - Nov. 21 Risks are too good to be true today — you can't quite trust your judgment. Avoid signing on with anything that feels anything less than perfectly safe until tomorrow at the very earliest.

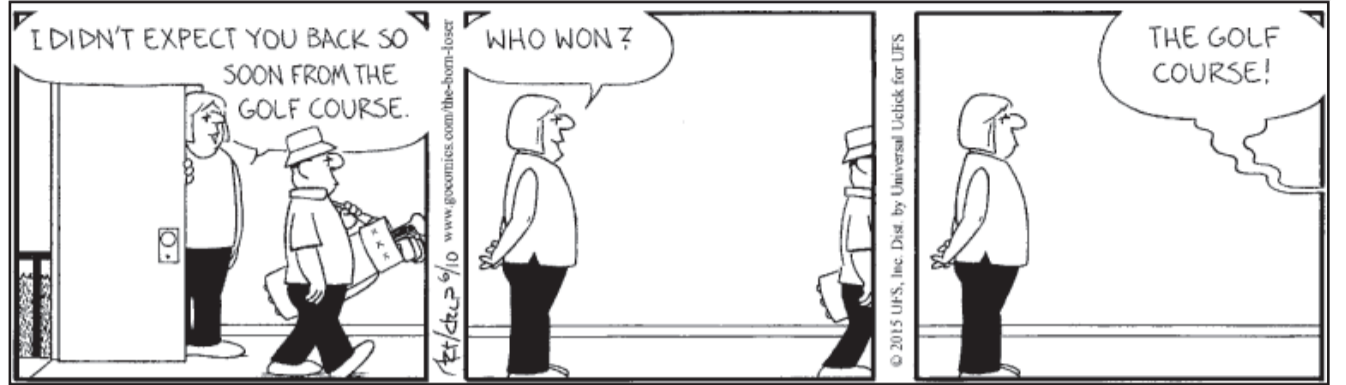
Sagittarius Nov. 22-Dec. 21 Your desperate need for travel and exploration busts out in a new, extremely positive way today. It could lead to a new career, a big move or just a happy-go-lucky road trip. Have fun!

Capricorn Dec. 22-Jan. 19 Your ideals are stretched to their limits today by strange circumstances. You should be able to get around the weirdness by clinging to the core of your beliefs, challenged as it may be.

Aquarius Jan. 20-Feb. 18 You meet someone new today — or possibly succeed in recruiting someone to your cause or team. In either case, it's a good day, so make the most of it and spend plenty of time with others.

Pisces Feb.19-Mar. 20 A work-related problem doesn't go away today, try as you might to get rid of it. Things should start to settle down tomorrow, but for now, you've got to deal with it as directly as you can.

THE BORN LOSER by Chip Sansom



SUDOKU

Sudoku puzzles categorized by difficulty: Easy, Easy+, Medium, and Hard. Each puzzle is a 9x9 grid with some numbers pre-filled.

WEATHER

Weather forecast table with columns for MIN, MAX, and CONDITION. Rows include CHINA (Beijing, Harbin, Tianjin, Urumqi, Xi'an, Lhasa, Chengdu, Chongqing, Kunming, Nanjing, Shanghai, Wuhan, Hangzhou, Taipei, Guangzhou, Hong Kong) and WORLD (Moscow, Frankfurt, Paris, London, New York).

CROSSWORDS

ACROSS: 1- Columbus's birthplace; 6- The opposition; 11- Constellation near Scorpius; 14- In the least; 15- Perfect Sleeper maker; 16- Sun. speech; 17- Turner on the boat in "Proud Mary"; 19- Pathetic; 20- Guido's high note; 21- "The Time Machine" people; 22- Branched; 24- Woody's son; 25- Fast time; 26- Unfriendly; 30- Artist Matisse; 31- Numbered rd.; 32- Tailor's line; 36- Darya (Asian river); 37- Paint the town red; 41- Slice of history; 42- Carry; 44- Rockers Steely; 45- Brother of Moses; 47- Lounging robe; 51- Antiapartheid activist; 54- Roy's "singin' partner"; 55- Richards of "Jurassic Park"; 56- Zaire's Mobutu; 57- Singer's syllable; 60- a chance!; 61- Overbearing; 64- kwon do; 65- Ford flop; 66- Flinch; 67- Part of ETA; 68- Lots and lots; 69- Misplaces; DOWN: 1- Open wide; 2- And others, for short; 3- Nothing, in Nogales; 4- Getting on; 5- Aversion; 6- In a faint; 7- "M*A*S*H" soft drink; 8- Quattro minus uno; 9- Repeats; 10- Italian sausage; 11- Syrian president; 12- Gaucho's rope; 13- Shakespearian forest; 18- London greeting; 23- PC alternatives; 24- Swiss river; 25- Queue after Q; 26- At the drop of; 27- Verne captain; 28- Hardware fastener; 29- Golf clubs; 33- Eilif Saarinens son; 34- Get one's ducks in; 35- Jazz flutist Herbie; 38- Capital of South Australia; 39- Tabula; 40- Large owl; 43- Icelandic epic; 46- Bio bit; 48- Pay as due; 49- Standards of perfection; 50- Political cartoonist Thomas; 51- Devilfish; 52- Bellowing; 53- Gunpowder ingredient; 56- Wineglass part; 57- Sardine containers; 58- Contest, ethnicity; 59- Pub orders; 62- Civil War initials; 63- Grande;

Friday's solution crossword grid with filled-in words.

USEFUL TELEPHONE NUMBERS

- Emergency calls 999
Taxi 28 939 939 / 2828 3283
Fire department 28 572 222
Water Supply - Report 2822 0088
PJ (Open line) 993
Telephone - Report 1000
PJ (Picket) 28 557 775
Electricity - Report 28 339 922
PSP 28 573 333
Macau Daily Times 28 716 081
Customs 28 559 944
S. J. Hospital 28 313 731
Kiang Wu Hospital 28 371 333
Commission Against Corruption (CCAC) 28326 300
IACM 28 387 333
Tourism 28 333 000
Airport 59 888 88



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JML Property logo and contact information, including the website and phone number.

Rob Harris

FOOTBALL

Mourinho focuses on reviving Man United not any 'enemy' duel

JOSE Mourinho set out his vision to revive Manchester United and defended his record promoting youngsters last week, cutting out his usual bluster and eschewing fueling the rivalry with Manchester City counterpart Pep Guardiola.

United is in need of both a quick-fix and long-term stability after David Moyes and Louis van Gaal struggled as successors to Alex Ferguson, whose 26-year reign ended in 2013.

A seemingly mellowed Mourinho was presented to the media for the first time as United manager seven months after being fired by Chelsea for the second time.

The 53-year-old Portuguese was quick to insist he is far from damaged goods having lifted the Premier League trophy in May 2015 before his Chelsea reign imploded amid in-fighting at Stamford Bridge.

"There are some managers that the last time they won a title was 10 years ago," Mourinho said, without naming Arsenal manager Arsene Wenger whose last won the Premier League in 2004.

"Some of them the last time they won a title was never. The last time I won a title was one year ago, not 10 years ago or 15 years ago so if I have a lot to prove, imagine the others."

The only major trophy secured by United in the post-Ferguson era was the FA Cup in May, which was not adequate to keep Van Gaal in a job. The Dutchman was fired after United failed to qualify for the Champions League by only finishing fifth in the Premier League.

For Mourinho, targeting a return to the top four is not ambitious enough.

"Manchester United for many years, success was just routine, and in this moment the last three years are to forget," Mourinho said at a packed Old

AP PHOTO



Former Chelsea manager Jose Mourinho smiles as he attends an event at Wembley Stadium in London

Trafford news conference. "I don't want the players to think we have to do better and finish fourth. Finishing fourth is not the aim."

Not when he has a crosstown duel with Guardiola, the former Barcelona and Bayern Munich coach also starting out at City. Mourinho crossed swords domestically with Guardiola while he was the Real Madrid coach.

"To speak about one manager, one club and, I don't like the word, but one enemy, is not right," Mourinho said. "One thing is that you are in a competition like I was in Spain when it is a two-horse race. In Italy,

it was three teams. But in the Premier League it doesn't make sense at all.

"If you focus on one team or one opponent then the other ones will be laughing so I won't be a part of it. I am Manchester United manager with respect for all the other clubs in the country."

Last season demonstrated just how tough the Premier League has become, with Leicester stunning world soccer by dethroning Chelsea to win the title for the first time. With television rights now worth USD11 billion, there's more cash flowing through clubs in

the 20-team league, raising the competitiveness.

Mourinho has already signed defender Eric Bailly and striker Zlatan Ibrahimovic, while playmaker Henrikh Mkhitaryan is also on the verge of joining.

A fourth target is being worked on.

"We made a nucleus of four priorities, four positions, to give a certain balance to the squad and a certain push in terms of quality," Mourinho said. "I am a manager that likes specialists and not so much the multi-functional players."

And Mourinho will not overlook United's famed academy.

Ryan Giggs, United's most successful academy graduate, was overlooked for the manager's job after two years assisting Van Gaal. British football's most decorated player ended a 29-year association as a result and stressed in his departure statement last week that "giving youth a chance" is in the club's DNA.

Mourinho's record of utilizing players developed by the club was questioned during two spells at Chelsea.

"I have promoted 49 youth players from academies," Mourinho said. "Sometimes you promote because you don't have another chance or so many injuries, you have to bring them in. The second factor is when you are not playing for big targets then it is easier to bring them up."

"My record of injuries is very, very low. I never promote players because of a need — I do it because of conviction."

And Mourinho's conviction in United captain Wayne Rooney remains strong.

Having previously tried to take Rooney to Chelsea, Mourinho still see the 30-year-old striker as a goal threat rather than needing to see out his career in midfield.

"It is normal that a player of his age changes, but something that will never change is the natural appetite to put the ball in the net," Mourinho said. "Maybe he is not a striker anymore, or a nine, but he will never be a six playing 50 meters from the goal. He will be a nine, a 10, a nine and a half, but not a six or eight." AP

EURO CUP

UEFA expects USD917 million profit from Euros

EXPANDING the European Championship has paid off for UEFA, which expects to make a record profit of 830 million euros (USD917 million).

UEFA's projected tournament finances published Friday showed total revenue of 1.93 billion euros (\$2.13 billion) for the expanded 24-team tournament.

"The numbers are positive," UEFA interim general secretary Theodore Theodoridis said at a news conference, adding that a larger event "was a

AP PHOTO



French supporters celebrate France's victory in the Marseille fan zone after the Euro 2016 semifinal soccer match between Germany and France

big success."

Revenue is forecast to rise by 34 percent — earned from 20 extra mat-

ches — over Euro 2012, which had 16 teams and 31 matches played in Poland and Ukraine.

Four years ago, UEFA's profit was 593.7 million euros (then \$724 million) from its most lucrative competition, according to its financial accounts for that year.

UEFA leaders, including Theodoridis and senior vice president Angel Maria Villar, praised Michel Platini, the European football body's outgoing president who will serve a FIFA ban from official duty until 2019.

Platini's pledge to add eight more teams to the tournament was key to him being elected in

2007, and he worked in 2010 with Nicolas Sarkozy, then president of France, to help its hosting bid beat Turkey in a 7-6 vote of UEFA executive committee members.

"France's hosting of UEFA Euro 2016 is down to one man: Michel Platini," Villar said at the briefing at Stade de France, where the home nation plays Portugal in the final on Sunday. "Michel can be proud, very proud, of his Euro."

Still, UEFA does not expect Platini to accept its invitation to attend the match.

Platini's tournament legacy includes letting UEFA bank 230 million euros (\$254 million) from Euro 2016 to cover its own running costs for the next four years.

UEFA's profit will also provide 600 million euros (\$663 million) for its 55 member federations for development projects over the next four years.

UEFA can point to its financial results as an argument for keeping the 24-team format beyond Euro 2020, despite criticism that the quality of football has declined. MDT/AP

TENNIS | WIMBLEDON

'Serena I know was back': Williams gets to 22 at Wimbledon

Howard Fendrich, London

TO hear Serena Williams and her coach tell it, the process of getting her ready to win Wimbledon for a record-tying 22nd Grand Slam title began with a series of chats over the phone not long after her loss in the French Open final.

That setback in Paris marked the third consecutive major tournament that Williams left without the trophy, which to any other tennis player would not be a big deal but to the 34-year-old American represented a real drought.

So she and Patrick Mouratoglou touched base repeatedly to hash it all out.

"I was just talking through things, and how I was disappointed that I lost the French, and what I needed to do, to do better at Wimbledon. We were

AP PHOTO



Serena Williams of the U.S. holds up her trophy after winning the women's singles final against Angelique Kerber of Germany on Saturday

strategizing a lot," Williams told a small group of reporters in her last of many interviews

Saturday night, about 7 hours after beating Angelique Kerber 7-5, 6-3 for the championship

at the All England Club.

"It wasn't one conversation," Williams said. "We talked for at least five — so many times. Almost every day. Just to try to feel what I needed to do and what was going to be done."

At some point during that period, Williams sent a text message to Mouratoglou that he found full of meaning.

"He said he recognized that I was different and I was back to who I am, usually," Williams said. "And I was like, 'What does that mean?' He just said that he felt I was different when I sent that text. He was very encouraged by it, and we were able to build on it."

Recalled Mouratoglou on Saturday: "I felt like the Serena I know was back. [...] Back to thinking the way she thinks."

That was important, he knew, because it wasn't as if she had forgotten how to play, of course, or allowed her skills to erode, even if she already was the oldest woman to be ranked No.

1 and the oldest to win a major title.

He realized he hadn't quite seen the same person ever since Williams' bid for a calendar-year Grand Slam in 2015 ended with a loss to Roberta Vinci in the U.S. Open semifinals, one of the biggest surprises in tennis history.

After that came defeats for Williams in two Grand Slam finals, against Kerber at the Australian Open, then against Garbine Muguruza at Roland Garros.

Thinking back to what happened in New York, Mouratoglou said: "Either she or I — we both — didn't know she was that hurt. I think it took a lot of time. She was not herself."

During the past two weeks at Wimbledon, Williams certainly did appear to be back to possessing the confident, all-powerful presence the world is accustomed to seeing and hearing — on and off the court.

"One day, I woke up and I just felt different," Williams said, referring to those days after the French Open. "I felt like: I can do better. I can do this. Not only can I do this, I'm going to do this, and there's nothing in this world that's going to stop me."

That was evident in her play, to be sure, particularly in that spectacular serve, which produced 13 aces at up to a tournament-leading 124 mph against Kerber.

And it was evident in her words, most succinctly when a reporter asked after the semifinals what Williams makes of it when others refer to her as one of history's greatest female athletes.

She replied: "I prefer the word, one of the greatest 'athletes' of all time." **AP**

Murray wins second Wimbledon

ANDY Murray won his second Wimbledon title by beating Milos Raonic 6-4, 7-6 (3), 7-6 (2) on Centre Court.

Murray broke Raonic's serve only once in the match, while the Canadian had some chances in the third set but failed to convert.

Murray came into the tournament after losing to Novak Djokovic in the finals of both the Australian Open and French Open this year.

Three years ago, Murray became the first British man since 1936 to win the singles title at the All England Club. He also won the U.S. Open

AP PHOTO



Andy Murray of Britain serves to Milos Raonic of Canada during the men's singles final

in 2012, a few weeks after winning the Olympic gold medal at Wimbledon.

Raonic, who had been trying to become the first player re-

presenting Canada to win a major title, reached the final by beating seven-time Wimbledon champion Roger Federer in the semifinals.

THE International Association of Athletics Federations (IAAF) said yesterday that U.S.-based Russian long jumper Daria Klishina meets the "exceptional eligibility criteria" to take part in international competition as a neutral athlete, clearing the way for her to possibly compete at the Rio de Janeiro Olympics.

It said its doping review board "unanimously accepted the application of Daria Klishina who, subject to completing the for-

DOPING

IAAF says Klishina can compete as neutral athlete

malities, is now eligible to compete in international competitions as an independent neutral athlete."

It said Klishina's participation was still subject to acceptance by the IOC.

In a post on Facebook, Klishina said she was "really happy" and "would like to thank IAAF for its expert decision."

The IAAF has already approved an application

from Russian athlete and doping whistleblower Yulia Stepanova, who competed at last week's European championships.

Stepanova, an 800-meter runner who served a two-year doping ban, helped expose the widespread cheating in Russia that led the IAAF to ban the country's track and field athletes from global competition, including

the Olympics. Stepanova is living and training in the United States at an undisclosed location.

The IAAF has said more than 80 Russian athletes have applied to compete in Rio under "exceptional eligibility" provisions. The special eligibility measure is aimed largely at Russians who have been based abroad, and few athletes are likely to

be considered.

A decision on all claims will be made by July 18. The Olympic track and field competition starts on August 12.

Russia was banned from all international competition by the IAAF in November after a WADA report alleged state-sponsored doping in the country.

The IAAF upheld the

ban last month, saying Russia failed to meet reform conditions. But the IAAF also approved a measure allowing individuals to compete as "neutral athletes" if they can show they have been regularly tested by a reliable agency. Russia's own anti-doping agency was almost entirely shut down last year after it faced cover-up claims.

opinion

Insight

Paulo Barbosa



'ALERT IN TIMES OF ABUNDANCE'

The report on the mid-term review of the city's gaming industry is a precious tool for the analysis of the status quo in Macau.

The 280-page (Portuguese language version) document was efficiently presented in May by the Secretary for Economy and Finance, Lionel Leong; the director of the Gaming Inspection and Coordination Bureau, Paulo Martins Chan and Davis Fong, the director of the University of Macau's Institute for the Study of Commercial Gaming, who compiled the commissioned report.

As the Times reported, the study highlights the efforts by gaming operators to add non-gaming elements to their offerings and to employ local residents.

But it is interesting to look closely at other aspects mentioned in the report, such as the well-documented analysis on the social impact of the gaming industry's liberalization and expansion. One of the most significant effects has been the creation of jobs, with the unemployment rate dropping from 6.3 percent in 2002 to 1.7 percent in 2014. Between 2002 and the end of 2014, the service industry created a stunning 210,000 jobs, including 69,439 directly related to the gaming industry. Given the labor shortage in Macau, there was a need to import workers on a massive scale.

The positive effects listed include the huge increase in average income per capita (from MOP4,801 in 2003 to MOP13,300 in 2014) and the introduction or strengthening of social welfare benefits, such as the cash handout that has been distributed to residents since 2008.

The report notes that "over the past years, the MSAR has managed to transform itself from a small village under Portuguese administration to an internationally renowned city with a focus on gaming, drawing around 30 million visitors annually."

This dramatic change also led to certain negative outcomes. "The living standard of MSAR residents, particularly those of underprivileged classes, was significantly affected. People with less academic or professional qualifications couldn't keep up with the soaring prices," the report said.

Regarding housing prices, it's interesting to analyze the calculations for the investment that a family with an average income would need to make in order to buy an 80 square meter flat, even with a MOP4 million down payment. Unsurprisingly, the report states that housing prices are beyond the purchasing power of local residents.

SMEs also face challenges, such as the increasing difficulties in leasing shops and hiring human capital. According to the study, SMEs are hardly able to service the gaming concessionaires, given the "need to adhere to international standards" and to process large orders, among other factors.

The growth of the gaming industry also leads some residents to develop "xenophobic thoughts" and to "frictions or populism between the different social strata given that the benefits resulting from the development are not uniform," the document reads. Other negative aspects listed include the rise of gambling addiction cases, the soaring of casino related criminality and changing family patterns.

The UM report says that local society has become more dependent on subsidies, which brought negative effects: "It is now a habit to demand a lot and contribute little and some citizens think that public support is a right. (...) There is also an ambiance that leads to mentalities focused on egoism and the search of easy profit, with people becoming indifferent to neighborhood relationships."

The analysis of the social impacts of the gaming industry's growth ends with the forecast that it is not expectable that GGR growth will return to previous levels.

"An escalation of conflicts and existing indignations in the local society are predictable. If cases where workers need to be fired occur, there will be opposition to labor import. The government must keep alert in times of abundance, establishing plans to deal with this thematic," states the report.

Unlike other studies "made in Macau," the UM mid-term review report is a relevant tool to understand the challenges that this region faces. However, it is, of course, a government commissioned study and some of its conclusions are wishful thinking. Like when it finds that "the MSAR government and society have managed to find the right way to lessen the negative impacts" of factors such as inflation and soaring housing prices.

We can only hope so...

THE BUZZ THOUSANDS IN IRAN ATTEND FUNERAL OF FILM DIRECTOR

Thousands of Iranians yesterday attended the funeral ceremony of the acclaimed Iranian film director, Abbas Kiarostami, who died last week at the age of 76 in Paris.

Officials, artists and film lovers gathered to say goodbye to Kiarostami at the Center for the Intellectual Education of Children, where he began his film-making career some 40 years ago. Many

wept, clapped their hands and recited verses of the Muslim holy book.

During the ceremony his fellow director, Asghar Farhadi, who won Iran's first Oscar for "A Separation" in 2012 said, "I can't believe that I am making speech on the occasion of his eternal departure. Iranian films owe him for the emerging enthusiasm among international audiences to see the films."

Station	Air quality
Roadside	30-50 Good
High Density Residential Area	30-50 Good
Ambient	30-50 Good

SOURCE: DSMG

WORLD BRIEFS

CAMBODIA A political analyst who was a well-known government critic has been shot dead in what police say was a personal dispute over money.

AUSTRALIA's prime minister says his conservative coalition government was re-elected for a second three-year term, after a chaotic national election that left the country in a state of political paralysis for more than a week while officials scrambled to sort out who had won the tight race.



AP PHOTO

INDIA The death toll in Kashmir rose to 18 yesterday as clashes between Indian troops and protesters continued despite a curfew imposed in the disputed Himalayan region to suppress anti-India anger following the killing of a popular rebel commander.

IRAN Officials criticized the participation of a Saudi prince and former intelligence chief in an Iranian opposition rally in Paris. In remarks aired by the Saudi-owned broadcaster Al-Arabiya, Prince Turki told the Paris gathering that he supported the toppling of the Iranian government.

RUSSIA The country's military says two soldiers have died after a helicopter was shot down in Syria.



AP PHOTO

UK Defending Formula One champion Lewis Hamilton reeled off his fourth win in five races yesterday to storm to victory in the British Grand Prix. The 31-year-old Englishman came home 6.9 seconds clear of his German teammate Nico Rosberg.

G20 Trade ministers from the G20 nations called on their governments yesterday to roll back anti-trade measures that have become more pervasive than any time since 2009. Following a two-day meeting in Shanghai, the ministers said that they're "concerned" about rising protectionism around the world and "significantly slowed" trade growth figures.

2 Spaniards gored, 3 injured in Pamplona bull run



AP PHOTO

Two Spanish men were in serious condition after being gored during the fourth day of the running of the bulls at Pamplona's San Fermin festival yesterday, officials said. Three others sustained head injuries.

The two gored men were from the southeastern town of Valencia, aged 29 and 34, and were injured in an alleyway leading to the bullring, authorities said. The 34-year-old sustained a neck wound, while the 29-year-old suffered a puncture under the arm

and also fractured an ankle. The three others with head injuries, also Spaniards from Murcia, Madrid and Barcelona, were hospitalized. The latter, aged 36, was under observation and the two others were released.

More than 1,000 participants packed the narrow cobblestoned streets of Pamplona's old town. The bulls came out strong from the starting gate and completed the 930-yard (850-meter) run within 2 1/2 minutes.

Slips and falls, however,

were constant by bulls and runners, and some participants were stamped by the 1,300-pound (590-kilogram) animals on the way to the bullring.

One of the runners, on a fence, was charged head-on by a bull but was still able to clear the running lane by rolling under a railing after falling. Another runner avoided goring but was flipped violently and hit head hard against the ground.

Initial medical reports said that there were three head injuries but no gorings. Some participants at yesterday's bull run wore black armbands in honor of 29-year-old matador Victor Barrio, who was fatally gored Saturday during a bullfight in eastern Spain.

Bull runs are a traditional part of summer festivals across Spain. The nine-day San Fermin fiesta became world famous with Ernest Hemingway's 1926 novel "The Sun Also Rises" and attracts thousands of foreign tourists.

Ten people, including four Americans, were gored in the San Fermin festival last year. In all, 15 people have died from gorings in the festival since record-keeping began in 1924. **AP**

THE DECISIVE MOMENT

Xinhua/Zhang Guojun



Nepartak, the first typhoon of the year, brought heavy rain to Minqing, southeast China's Fujian Province. The storm destroyed 3,600 houses. 34,324 Minqing residents had to be relocated (More on page 11)