

ALTERNATIVE SHOP CLOSES

A Senado Square CD shop that sells alternative music will close by the end of the month

P4 MDT REPORT



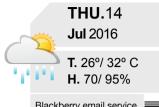
LAND LAW: NO AMENDMENTS

Pereira Coutinho claims that opposition to the Land Law derives from a conflict of interest of certain lawmakers



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P11



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"THE TIMES THEY ARE A-CHANGIN"

WORLD BRIEFS

CHINA warned other countries yesterday against threatening its security in the South China Sea after an international tribunal handed the Philippines a victory. Beijing said it could declare an air defense identification zone over the waters if it felt threatened, a move that would sharply escalate tensions. More on p10

MALAYSIA's central bank yesterday cut interest rates for the first time in seven years to bolster a slowing economy amid fears of greater volatility in global growth following Britain's decision to leave the European Union. More on p12



JAPAN's Emperor Akihito has expressed his intention to retire and relinquish his title in the next few years, rather than reduce his duties as he ages, the country's public television reported yesterday. While abdication is unheard of in modern Japanese history, Akihito has broken with other imperial traditions. More on p13



ITALY Officials yesterday pointed to delayed, EU-financed rail improvements and the "risky," antiquated telephone alert system used in parts of Italy as possible underlying causes of a violent head-on train crash that killed some two dozen people.

More on backpage

IEC LONG FIRECRACKER FACTORY

CCAC criticizes gov't for irregular land swap.



Cameron heads out, May comes in: Drama in British politics . P15



EDUCATION

IPM holds fourth Bell Teacher Campus

MACAO Polytechnic Insti-tute's Bell Center of English and Bell Educational Services have collaborated in organizing the fourth Bell Teacher Campus. The program offers English teachers a chance to share ideas and meet educators from other cultures.

MACAU

The opening ceremony of Bell Teacher Campus 2016 (Macau) was held on Monday and the program will run until July 22. According to a Polytechnic Institute (IPM) press release, this year's courses have attracted more than 100 teachers from schools and universities in mainland China and Macau.

The event is organized every July by the IPM-Bell Centre of English, and offers a variety of one- and two-week residential development courses covering every aspect of teaching English. Participants can also attend specialist workshops and



The deputy director of IPM-Bell Centre of English, David Anthony Quartermain

cultural events, as well as optional cultural visits in the region. This year, the center continues

to offer the in-demand courses, including; Trainer Training Experienced Teachers, Learning Teaching: Become the Best Teacher You Can Be,

Methodology for Secondary & Tertiary English Teachers, Teaching Knowledge Test (TKT) Module 1-3 Preparation, IELTS for Teachers, Teaching Phonics and Using Games and Activities in the Primary Classroom.

The program's speakers and



trainers this year include 12 ESP trainers from the IPM-Bell Centre of English.

The statement explained that participating teachers are actively involved in interactive classes and are keen to learn the latest approaches in the methodology of English Language Teaching.

According to the participants, the instructors' "patience, professional instructions, and rigorous scholarship" have helped them learn whilst in the program.

SURVEY

New taxi regulation gathers support

THE Collective Wis-**L** dom Policy Centre published the results from a survey of the opinions of local residents towards the new taxi regulation proposal that was submitted earlier this year by the Transport Bureau (DSAT). The survey shows that nearly 60 percent of participants praise the new proposal, and 72 percent support the government in carrying out sting operations. The results were obtained from 1,012 questionnaires handed out in May, according to a report by Jornal Cheng Pou.

In order to better regulate the taxi industry, the new regulation proposes the start of sting operations, the revoking of taxi licenses, and license suspension. Forty eight percent of the respondents even supported the idea that the unacceptable behaviour shown by some drivers should indeed be criminalized.

Additionally, 80 percent of participants supported the introduction of a mobile-phone taxi-booking service. Thirty percent did not agree with the extra charges attached to phone calls to dispatch a taxi, while 51 percent said they are willing to pay the extra fees as long as they remain below ten patacas.

Concerning the installation of surveillance systems in taxis, 53 percent voted in favour. Fourty nine percent supported the installation of voicerecording systems in the vehicles.

IC launches bibliography book on region's literature

THE Cultural Affairs Bureau (IC) has released a book entitled "A Bibliography of Macao Literature 1600-2014.

The book launched on Saturday at the 19th Macau Book Carnival, an event that is running until July 17 at the Macao Polytechnic Institute Sports Pavilion.

The book is the second in the "Macao Museum of Literature Collection – History Series". The IC said in a statement that this collection aims to offer original materials for academic studies through the collection of historical materials and works. The bureau also added that they hope that this work will lead to the publication of even broader and more in-depth works on the region's literature.

The author, Wong Kwok Keung, has significant experience in historical collection and investigation; having selected a bibliography of over 6,000 books related to Macau's literature, the bureau claims.

Through an analysis of the trends in the content, language, publishers and other characteristics of Macaurelated literary works, the author seeks to introduce the current development of the region's literature in the Chinese, Portuguese and English literature sector.



The order and organization that the analysis imposed on Macau literature will offer valuable reference materials for the development of local literature. The author, currently an assistant librarian at the University of Macau Library, has been an active participant of social activities and has been compiling a list of Macaurelated studies and publications sin-

In recent years, he published close to 100 articles related to Macau's publications and research studies, mainly focusing on the SAR's publishing history, document bibliography, library and archives history, reading history in addition to Macau and Southeast Asia history.

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ARTS

Two exhibitions and a book launch at Creative Macau

TREATIVE Macau – Center for Creative Industries is set to showcase two art exhibitions and a book launch this month.

According to a press release, Macau photographers Chong Hoi and Rusty Fox have recently published an experimental photo-book entitled "BRutAL," a project blending design, electronic music and poetry with photography.

Since Macau was under Portuguese administration, the photographers believe that its citizens have developed "complex feelings about the [city's] identity, and have different ideologies in mind."



The book launch will be held on July 21 at 6.30 p.m. A painting exhibition titled "Transient" by a Portuguese artist Sofia Arez will also be showcased at Crea-

tive Macau.

"These paintings obscure categories of foreground and background, object and context, and evoke a free sense of natural length," said the center in a press release.

According to the statement, the result is an "assemblage of atmospheres arising from rhythm, materiality, light and color, rather than singular form."

Arez's work in sculpture, drawing, painting, photography, video and installation has been exhibited in Europe and Asia.

The center will also present "Neighborhood paintings and drawings by Laura Che."

According to Che, the exhibition is a way to "clear your mind by making an escape from busy life and staying in a fun and relaxing place."

Besides painting and drawing, Che also does illustrations for children. Che has been participating in collective exhibitions at Creative Macau since the 2000s. "Neighborhood" is her first solo exhibition.

Gaming regulator wants more slot machines



The Director of the **Gaming Inspection** and Coordination Bureau (DICJ), **Paulo Martins** Chan, stated his belief that if Macau wants to diversify its economy and achieve sustainable development, the gaming industry must undergo a period

of structural adjustment, according to a statement released by the DICJ. In achieving economic diversification, Chan suggested that casinos could provide different types of slot machines. Chan believes that, in doing so, revenues from VIP and non-VIP rooms would be closer in value. Last month, the DICJ met with representatives from GLI and BMM, two companies that sell slot machines. Both GLI and BMM expressed their full support of the Macau government's aim to increase the gaming sector's mass market appeal, and confirmed that the slot machines would provide visitors with an entertaining and leisurely experience.



Senado Square CD shop to close by month end

Daniel Beitler

N a statement published on **L**Friday, Anson Ng, owner of the bookshop "Pin-to Livros" and CD store "Pin-to Musica," announced with sorrow that the 10-year-old music store would be closed by the end of the month.

The store sells alternative and independent CDs and vinyl records, and has also served as a small performance space for artists and musicians visiting the territory.

The store is closing because the owner has been notified that the shop's lease will not be renewed, according to the statement on the store's Facebook page.

"This afternoon I learned that our lease would not be renewed," wrote Ng. "Looking back to why I launched Pin-to Musica [in 2006], I suppose it was partly out of a curiosity to see what sort of reaction my music selection would cause in a market as narrow as Macau's.

"By bringing over many fabulous recordings from around the world, connecting with many awesome independent labels and inviting many brilliant musicians to perform their protest music, improvisation, experimental electronica, noise, postrock, nu-nakasi or Cantonese blues, we have tried our best to let different sounds 'happen',"

Some of the comments really touched my heart. They really understand the meaning of this small music space.

ANSON NG

continued the statement. "To some, such music may lack 'influence' for having too small an audience, but to us, giving a platform to such music is Pin-to Musica's raison d'être."

Regulars of the two shops quickly became acquainted with the friendly staff and the bold household cats that sit on the shelves amongst the CDs and vinyl records, occasionally knocking some onto the floor as they stretch indifferently. The store became iconic as a gathering place for like-minded music enthusiasts and those looking for records seldom sold in other shops.

Pin-to Musica's Facebook page has been flooded with comments and well wishes from customers and fans of the shop in the days since Friday's announcement.

Many called the store's closure a "shame," while others enquired as to whether Ng would open a new shop in a different part of town.

According to Ng, on the day



Brooklyn-based singer-songwriter Reonda performing an intimate gig at "Pin-To Musica" on January 9, 2016

he was notified that the shop's lease would not be renewed, one customer told his colleague that, "you [the shop] are an oasis in Macau, keep up the good work!"

Ng said that the memory will stay with him and serve as a "strong motivation to keep going.'

"Some of the comments really touched my heart," Ng told the Times in a separate conversation. "They really understand the meaning of this small music space. I really appreciate this."

He said that numerous events will be held in the coming days, such as a sale and a closing event on July 30.

Ng also admitted that they are already looking for a new location to open a "place to combine books and music," perhaps as soon as December or in the early months of next year. The statement casts doubt on the future of the bookshop, one floor below Pin-to Musica, which has already been the target of speculation regarding its fu-

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Daniel Beitler

Commission Against Corruption (CCAC) has released its "investigation report on the land exchange case related to the site of the Iec Long Firecracker Factory." The investigation found that not only does the supposed owner, Baía da Nossa Senhora da Esperança Company, hold no rights to most of the land plot, but that the land exchange agreement is null and no compensation from the MSAR government is due.

According to a statement released yesterday by the CCAC, the primary justification for the ruling is that the individual who granted the rights to the land, the former director of the Land, Public Works and Transport Bureau (DSSOPT), "was not vested with the statutory power to grant the land by lease," as per the old Land Law.

On August 10, 2015 the Secretary of the DSSOPT sent a letter to the CCAC and disclosed the file concerning the land exchange case of the Iec Long Firecracker Factory for investigation. The CCAC says it then proceeded to investigate the case in order to "clarify the procedures involved and the legality and reasonableness of the decisions made."

From a legal perspective the commitment is impossible, said the CCAC in their report summary

The report found that, in the 1950s, an additional land concession was granted to the company, so that it could consolidate its other plots and expand its business. However, by the 1980s, the company was close to shutting down. By 1986, the Portuguese administration had declared the concession contract void, and NO RIGHTS TO LAND

CCAC criticizes government for irregular land swap



Aspect of the old factory and surrounding area

the ownership of the land was transferred to another party.

The CCAC statement does not specify who owned the land at this point, but says that they applied for the rights to construct commercial and residential buildings on the site. No agreement was reached, however.

MSAR government, represen-

ted by the director of the DS-SOPT, Jaime Roberto Carion, and the Baía da Nossa Senhora da Esperança Company signed a "commitment of land exchange," under which the government agreed to grant a plot of land in Taipa to the company (measuring more than 150,000 square meters), Then, in January 2001, the in exchange for the return of gality' [... as] according to the

owned by the company.

According to the analysis of the CCAC, "The commitment is the most important and core document concerning the land exchange of the Iec Long site. However the form of signing and the content of the commitment obviously violated the 'principle of leother land plots believed to be old Land Law, the director of

COUTINHO CRITICIZES REPORT

LAWMAKER PEREIRA

Coutinho has criticized the CCAC report for placing the blame on a single individual: the former DSSOPT director, Jaime Roberto Carion. Coutinho says that the way in which the CCAC has assigned responsibility is "simplistic" and "not elegant." It is insulting to a man that has served the public interest for so long, he added.

the DSSOPT did not have the competence or was not vested with the statutory power to grant the land by lease."

"The commitment and the relevant files were not sent to the Land Commission for discussion," the statement adds. "Thus the commitment does not comply with the stipulation concerning the necessary procedure for disposition of land of the Macau SAR.'

Furthermore, as the rights to the land had already been transferred in 1986, the CCAC believes that when the commitment was signed in 2001, the Baía da Nossa Senhora da Esperança Company did not own the rights for most of the land that was to be transferred back to the government. This implies that the company did not have the right "to promise to transfer all [of] the parcels within the site to the Macau SAR government free of burden."

"Therefore, the content of the commitment is unable to be implemented and never was," CCAC concludes. "It is not necessary and not possible that [the government would havel to obtain from the company the other parcels within the Iec Long site that are state property in the first place."

From a legal perspective the commitment is impossible, stated the CCAC in their report summary.

The CCAC submitted the report to the Chief Executive (CE) who, according to the Government Spokesperson's Office, has now decreed that the relevant government departments ought to follow-up with the corruption watchdog.

He also said that the CCAC should investigate whether any evidence of criminal activity can be found in the commitment made in 2001, such as corruption or fraud.

IC accepts responsibility, agrees with suggestions

THE CCAC also pointed out in its ▲ report that the Cultural Affairs Bureau (IC) paid out more than MOP5 million in restoration and remediation costs for conservation work on the former firecracker factory.

The IC regards the factory as a cultural icon of the MSAR and is attempting to have it listed as a cultural heritage site.

"There is not any basis for the IC to pay on the owners' behalf and to be reimbursed later, rather than the expenses being paid [directly] by the 'owner'," concluded the CCAC investigation, adding that no evidence had been found of an attempt by the IC to recover the

The CCAC warned that, "the ownership disputes of the Iec Long Firecracker Factory should not become a hindrance in starting the evaluation process, since the current Cultural Heritage Protection Law has already set institutional norms on the solving of the ownership of real estate that is under evaluation or to be evaluated."

"If the conservation and evaluation of the Iec Long Firecracker Factory was carried out in strict accordance with the provisions of the law, it is believed that the result would have been much more effective," assessed the CCAC in its summary report.

In a statement released last night, the IC said that they are paying great attention to the CCAC report and agrees with the suggestions provided over how to protect the factory as a cultural site.

The IC said that the factory, which is over 90 years old, has important cultural value and that the bureau will expedite the process of its listing.



Pereira Coutinho (center) pictured during yesterday's press conference

LAND LAW

Lawmaker Coutinho adamant no amendments necessary

Daniel Beitler

Litinho held a press conference yesterday at the head-quarters of the Macau Civil Servants Association to reiterate his stance that the Land Law currently under discussion should not be amended. He added that his draft law for the continued protection of Coloane's green areas must be approved in order to safeguard the future quality of life of residents.

Coutinho believes that the Land Law, which was approved in 2013 and introduced a year later, has not been in force long enough to fully determine its effectiveness. He has made clear his intention to vote down the proposed amendments to the law, which he says stem from a conflict of interest of certain lawmakers.

"The law was only published in the Official Gazette about two years ago. The ink is not yet dry," he told the Times in an interview. "We must remember that this law was created by the government - not by the legislators – which means that the government is the 'father' of the law and it is not correct for some legislators to interpret or to explain its meaning."

The lawmaker and head of

the Macau Civil Servants Association questioned the urgency to present the draft amendments to the Land Law before the proponents of the change – the government – had explained the necessity of the amendments. He said that the government has not yet had the chance to voice their reasoning.

Alluding to a conflict of interest of certain lawmakers in the Legislative Assembly, Coutinho suspects that some legislators may not be acting in the interest of the general population, but for their clients or business partners.

"We have received many complaints from lawyers and lawmakers and the owners of

We think that this law should not be touched. We will vote against any kind of change coming from anywhere.

> PEREIRA COUTINHO LAWMAKER

the rights to certain land plots, who say that they are suffering losses because of the way that the government is conducting the process of reclaiming the land," he said. "This surprises us however, as it is these same lawmakers who unanimously approved the law [a few years ago] and they are now complaining."

Supporters of the amendments to the Land Law argue that the reason for the non-development of certain sites is to do with a lack of timely response and approval from the government, which has proven slow in coming to a final decision regarding issues of urban planning and cultural heritage.

However, Coutinho disputes whether this is the actual reason behind lawmakers' change of heart, causing them to now oppose the law.

"It is very clear that they have clients that feel that this law is not helping them. So we come to one issue: that Macau does not have a law that [forces lawmakers] to declare the interests of every government official and every lawmaker," he claimed. "We only have laws to declare the wealth of officials, but we don't have one to declare interests. That's why these sorts of situations occur."

A statement issued by the Office for the Lawmakers Pereira Coutinho and Leong Veng Chai said that they are of the opinion that it is up to the courts to determine the possible liability of the government and its responsibility in the matter, and to assess whether any companies should be compensated for their losses. They should also determine whether the missed deadlines were the result of external and uncontrollable factors, and whether such claims are valid.

"We think that this law should not be touched," Coutinho insisted. "We will vote against any kind of change coming from anywhere. We don't think changes are necessary."

Separately, Coutinho is presenting his own amendment to a 1981 law from a pre-handover administration, which designated almost 200,000 square meters in Coloane to be used by the forest and agriculture services. His change, which has already failed approval processes twice, would see the inclusion of a provision explicitly prohibiting the use of such land "for any other use or occupation other than for environmental and ecological purposes."

"I am submitting, for the third time, a decree law from the 1980s [...] that protects 198,000 square meters that should not be used [for construction development], but protected as an environmental area," said Coutinho.

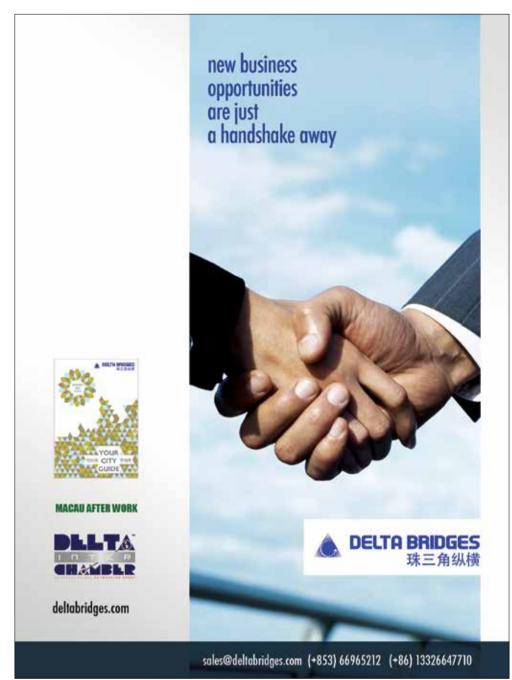
Yesterday at the press conference, he stressed the necessity of the amendment in protecting the green spaces of Coloane, which are often termed the "green lung" of Macau due to a lack of air pollution. The amendment would also provide protection to several species of birds that still exist in the territory.

"The current draft law is very important in protecting the land, that's why we are submitting it for the third time. And we can see [by its previous failures] that the other legislators are not interested in protecting this land. That's why in 2013 it did not receive enough support to be approved," Coutinho told the Times.

The change is necessary, he explained, to prevent businesses and colluding officials from circumventing the stipulations of the 35-year-old law, and for maintaining the quality of life.

The statement issued from the joint offices of the two lawmakers added that the third submission of the draft law is timely as residents are becoming increasingly concerned with environmental and ecological issues. In particular, young people are beginning to associate the future of Macau's development and the quality of their physical environment with their own health and quality of life.

"We urge all residents, for the sake of their children and grandchildren, to support the draft law," the statement concluded.





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Andrea Rothman, Julie Johnsson and Christopher Jasper

SIA'S hunger for travel gave a lift to Airbus Group SE and Boeing Co. on Day 1 of the Farnborough Air Show. Carriers in China and Vietnam ordered new planes while those in India and Malaysia are zeroing in on the manufacturers' workhorse single-aisle jets.

Xiamen Airlines agreed to buy 30 Boeing 737 Max 200s worth USD3.39 billion at list prices, while Donghai Airlines followed up by saying it will get 25 Max 8s valued at \$2.75 billion. Jetstar Pacific in Vietnam signed a memorandum of understanding for 10 Airbus A320 ceos, while Standard Chartered Plc's leasing arm ordered 10 currentgeneration 737-800s worth \$960 million.

Malaysian discount giant AirAsia Bhd. is meanwhile poised to order as many as 100 Airbus A321neos valued at \$12.6 billion, and Go Airlines India Pvt. is examining the purchase of 70 smaller A320neos worth about \$7.5 billion that could also come at the show, according to people familiar with their plans.

"Asia is very important to Airbus and Boeing," said Mohshin Aziz, an analyst at Malayan Banking Bhd. in Kuala Lumpur. The airlines "that are showing strong growth are in Asia. They are looking at the long-term growth with their orders."

Asian carriers are making the running in Farnborough as economic growth spurs demand for new routes and extra frequencies. The trend is prompting low-cost operators that have already amassed large order backlogs to add even more planes, with India's SpiceJet Ltd. also weighing an order for as many as 100 737s or A320s, though not certain to reach a decision this week.

John Leahy, Airbus's chief salesman, said at the show that a

Airbus, Boeing get a boost from Asia's appetite for air travel



An Airbus SE A350 passenger aircraft lands following a flying display on the second day of the Farnborough International Airshow 2016

growing middle class in China, India and other emerging economies such as Indonesia will become increasingly central in driving demand for jetliners.

"When you have greater discretionary spending it's been proven that you buy airline tickets with it," Leahy said, adding that by 2035, 75 percent of people in what are currently viewed as emerging nations will be taking at least one flight a year. "That's an awful lot of demand for seats in an awful lot of planes."

Boeing and Airbus were united in suggesting that recent economic turmoil, from Britain's vote to leave the European Union to a commodities crash, will do nothing to dent long-term sales prospects.

Boeing lifted its 20-year forecast 4.1 percent from a year earlier, predicting demand for 39,620 new jetliners wor-

th \$5.9 trillion across the industry, with slightly more than half of that value coming from planes in the 737 and A320 category. Airbus sees a need for 33,000 more planes, with the overall in-service fleet more than doubling from 19,500 to almost 40,000.

While a slowing of China's economy has made headlines, travel has continued to expand at double-digit rates as the country undergoes a fundamental shift to consumption and services and away from industrial production, Randy Tinseth, a Boeing vice president for marketing, said in an interview at the air show.

"The part that's growing above expectations is where aviation falls," he said.

Xiamen's memorandum of understanding envisages the supply of Max 200s - based on the 737 8 but with an extra door

While a slowing of China's economy has made headlines, travel has continued to expand at double-digit rates

that permits a capacity of 200 - to its low-cost Jiangxi Airlines and Hebei Airlines units, according to a statement issued at the show. The airline, a subsidiary of state-backed China Southern Airlines Co., already had 737 Maxs on order and operates an all-Boeing fleet.

In the wide-body sector, billionaire entrepreneur Richard Branson's Virgin Atlantic Airways Ltd. announced a long-awaited deal for Airbus's largest A350 model as it seeks to replace aging A340s and Boeing 747 jumbos.

Shenzhen-based Donghai Air's letter of intent also includes five Boeing 787-9 Dreamliner wide-bodies, giving the order a total value of more than \$4 billion.

The AirAsia deal may be announced as early as Tuesday, with at least some of the A321s set to provide a stepped-up service to India, said one of the people, who asked not to

be identified because talks are ongoing. Indian passenger demand grew 20 percent last year, versus 10 percent in China and less than 5 percent in the U.S., **International Air Transport As**sociation figures show.

AirAsia is already the top Airbus customer by aircraft numbers, and at the 2014 Farnborough show bought 50 A330-900neos in one of the year's biggest deals.

GoAir, among eight budget airlines operating in India, is one of only three carriers worldwide that have begun using the Neo upgrade of the A320, so that a follow-on order would provide a vote of confidence in a model dogged by issues with its Pratt & Whitney turbines since last year.

Even with Asia sales, analysts don't expect an order rush at this week's expo since neither Boeing nor Airbus are offering new planes. The 2015 Paris show, with which the U.K. event alternates, ran up more than \$100 billion of deals.

Top-up deals for upgraded narrow-bodies aside, the Airbus A350 and Boeing's competing 777X and 787 wide-bodies should help swell backlogs that have already reached record levels and pose a major manufacturing challenge.

Virgin Atlantic's agreement to take 12 A350-1000s worth \$4.4 billion includes eight planes purchased outright and four to be sourced from Air Lease Corp., with an option on a fifth, according to the U.K. airline. Los Angeles-based Air Lease separately announced orders for three A350-900s and an A321. Bloomberg

VENETIAN ANNOUNCES PORTOFINO'S NEW SENIOR CHEF



The Venetian Macao has announced the appointment of Domenico Cicchetti as Senior Chef of the award-winning Italian restaurant, Portofino.

In his new role, Chef Cicchetti will lead the culinary team and bring innovation to the dining experience of the integrated resort's signature restaurant, according to a statement from The Venetian

Originally from the southern region of Abruzzo in Italy, Chef Cicchetti has extensive experience in cooking traditional Italian cuisine, as well as other international cuisines.

The senior chef has worked in various cities across the globe, including Chengdu and Beijing in China, São Paulo in Brazil, and London in the UK, leaving his culinary footprints in international hotel groups such as Hyatt Hotels Corporation, Starwood Hotels & Resorts, Swire Hotels and Gaia Group Hong Kong.

Chef Cicchetti has also worked in several fine-dining, Michelin-star and awardwinning restaurants including TIVANO Italian Restaurant, which was listed as one of the "15 Best Restaurants to Eat" by CNN in 2015.

EGYPTAIR TO REVAMP IN AFTERMATH OF FATAL CRASH

EgyptAir, seeking to overcome slumping tourist numbers and the impact of a fatal jetliner crash, revealed an order for nine Boeing Co. single-aisle jets and said it plans to buy more planes to aid its recovery.

The Mideast carrier, disclosed as the buyer of the 737-800 aircraft valued at USD864 million and entered into Boeing's books some months ago, is looking to add aircraft spanning regional jets to the latest wide-body models, Safwat Al Musallam, chairman and chief executive officer of its holding company, said at the Farnborough Air Show.

Under consideration are the re-engined Boeing 737



Max and Airbus Group SE A320neo narrow-bodies, the twin-aisle 787 and A330, and the Bombardier Inc. C Series and Embraer SA 195 regional jets, Al Musallam said, adding that EgyptAir must take steps to move on from the May 19 crash.

"We want to focus on the future," he said. "What happened has happened. We are targeting better service and better aircraft."

EgyptAir aims to issue a request for proposals for the new planes next month and to expand the fleet to 105 aircraft by 2021 and 150 by 2025, Al Musallam said. Funds may come from Egyptian banks, export credit or deals with lessors such as Dubai Aerospace Enterprise, which will finance eight of the 737-800s.





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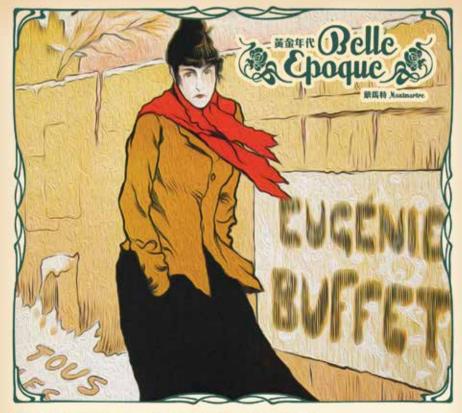
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Gillian Wong, Jim Gomez

CHINA warned other countries yesterday against threatening its security in the South China Sea after an international tribunal handed the Philippines a victory by saying Beijing had no legal basis for its expansive claims there.

Chinese Vice Foreign Minister Liu Zhenmin said Beijing could declare an air defense identification zone over the waters if it felt threatened, a move that would sharply escalate tensions. But Beijing also extended an olive branch to the new Philippine government, saying the Southeast Asian nation would benefit from cooperating with China.

The Philippines, under a U.N. treaty governing the seas, sought arbitration from an international tribunal on several issues related to its long-running territorial disputes with China.

The tribunal in The Hague, Netherlands, rejected China's claims in a landmark ruling that also found the country had aggravated the seething regional dispute and violated the Philippines' maritime rights by building up artificial islands that destroyed coral reefs and by disrupting fishing and oil exploration.

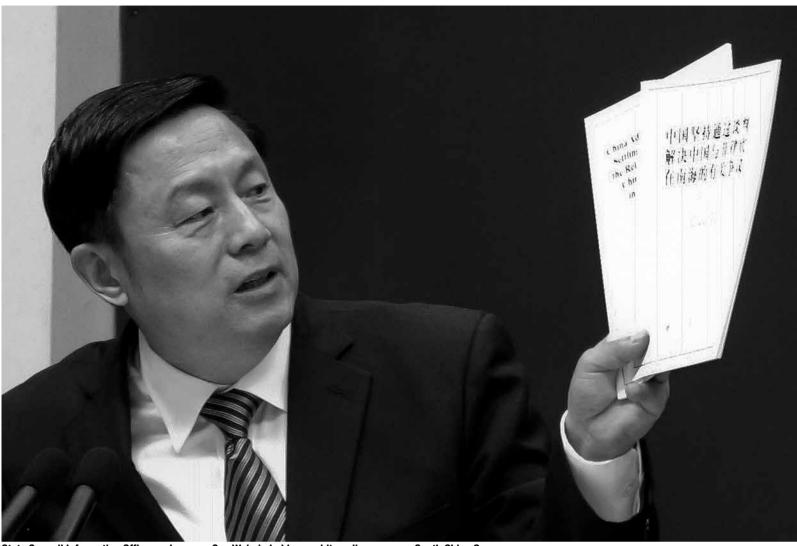
While introducing a policy paper in response to the ruling, Liu said the islands in the South China Sea were China's "inherent territory" and blamed the Philippines for stirring up trouble

"If our security is being threatened, of course we have the right to demarcate a zone. This would depend on our overall assessment," Liu said in a briefing. "We hope that other countries will not take this opportunity to threaten China and work with China to protect the peace and stability of the South China Sea, and not let it become the origin of a war."

In 2013, China set up an air defense identification zone over disputed islands in the East China Sea, requiring all aircraft entering the area to notify Chinese authorities or be subjected to "emergency military measures" if they disobey orders from Beijing. The U.S. and others refuse to recognize the zone.

While blaming the previous Philippine government for complicating the dispute by seeking arbitration, Liu also sought to strike a conciliatory note with the Southeast Asian nation's new leadership. Liu said China remains committed to negotiations with the Philippines and noting new Philippine President Rodrigo Duterte's positive remarks on the issue.

"After the storm of this arbitration has passed, and the sky has cleared, we hope this day [of negotiations] will come quickly, but whether it can come,



State Council Information Office spokesman, Guo Weimin holds up white policy paper on South China Sea

Beijing says it could declare air zone over South China Sea

we still have to wait," Liu said, adding that China believed that cooperation would also bring Filipinos "tangible benefits."

He said, however, that China hoped the new government would not use the arbitration results — which China has declared null and void — as a basis for negotiations. China believes cooperation with other South China Sea neighbors, whether in fishing or in exploiting oil and gas resources in the waters, could be achieved by negotiations, he said.

Duterte has not directly responded to China's overtures since the ruling was issued Tuesday. China has been on a charm offensive and Duterte is navigating a tightrope in which he wants to revive relations with Beijing while being seen as defending the major victory the country has won through arbitration.

Although the decision is seen as a major legal declaration regarding one of the world's most contested regions, its impact is uncertain given the tribunal has no power of enforcement.

While the findings cannot reverse China's actions, they still constitute a rebuke, carrying with it the force of the international community's opinion. It also gives heart to small countries in Asia that have helplessly chafed at China's expansio-

nism, backed by its military and economic power.

"The Philippines strongly affirms its respect for this milestone decision as an important contribution to ongoing efforts in addressing disputes in the South China Sea," Philippine Foreign Secretary Perfecto Yasay said Tuesday, calling on "all those concerned to exercise restraint and sobriety."

Former Philippine President Benigno Aquino III, who brought the case against China in 2013, said the decision brought clarity to the disputes that "now establishes better conditions that enable countries to engage each other, bearing in mind their duties and rights within a context that espouses equality and amity."

If our security is being threatened, of course we have the right to demarcate a zone.

LIU ZHENMIN CHINESE VICE FOREIGN MINISTER

Cooperation, however, would remain elusive if conflicts over claims persist, he said.

Six regional governments have overlapping claims in the South China Sea, waters that are rich in fishing stocks and potential energy resources and where an estimated USD5 trillion in global trade passes each year.

The disputes have increased friction between China and the United States, which has ramped up its military presence in the region as China has expanded its navy's reach farther offshore.

White House spokesman Josh Earnest encouraged all parties to "acknowledge the final and binding nature of this tribunal." Speaking to reporters aboard Air Force One as President Barack Obama was flying to Dallas, Earnest said the United States seeks a peaceful resolution to disputes and competing claims in the region, while preserving freedom of navigation and commerce.

Earnest also urged the parties not to use the ruling as an opportunity to engage in escalatory or provocative actions.

The five-member panel from the Permanent Court of Arbitration unanimously concluded China had violated its obligations to refrain from aggravating the dispute while the settlement process was ongoing. It also found that China had interfered with Philippine petroleum exploration at Reed Bank, tried to stop fishing by Philippine vessels and failed to prevent Chinese fishermen from the Philippines' 200-nautical mile exclusive economic zone.

China, which boycotted the entire proceedings, reiterated that it did not accept the panel's jurisdiction. China "solemnly declares that the award is null and void and has no binding force. China neither accepts nor recognizes it," the Foreign Ministry said.

Beijing says vast areas of the South China Sea have been Chinese territory since ancient times and demarcated its modern claims with the so-called nine-dash line, a map that was submitted under the U.N. treaty. The tribunal said that any historical resource rights China may have had were wiped out if they are incompatible with exclusive economic zones established under the U.N. treaty, which both countries have signed.

It also criticized China for building a large artificial island on Mischief Reef, saying it caused "permanent irreparable harm" to the coral reef ecosystem and permanently destroyed evidence of the natural conditions of the feature. **AP**

Times

Developers retreat from Hong Kong land buys amid slump

Frederik Balfour

HINESE buyers slowed the pace of their Hong Kong land purchases in the first half of 2016, joining the city's biggest developers on the sidelines and setting the stage for further price declines.

Mainland developers, who outbid Hong Kong developers in several government residential land sales in recent years, participated in only two out of eight tenders this year, according to data compiled by Bloomberg. That compares with Chinese developers including China Vanke Co. Ltd and Poly Property Group Co. bidding in all but one of the nine tenders in the previous six months, the data show.

The tepid demand from Chinese buyers adds to market headwinds as prices have dropped 12 percent from a September peak, homes sales have ground to the slowest on

44 Land prices are currently under downward adjustment, especially for land in the New Territories.

THOMAS LAM



record and land prices in government sales have slumped. The pullback from mainland developers, on top of weak appetite from Hong Kong firms including Sun Hung Kai Properties Ltd. and Cheung Kong Property Holdings Ltd., will further damp property prices, especially outside of prime areas in the city's central district, analysts said.

"Land prices are currently under downward adjustment, especially for land in the New Territories," said Thomas Lam, head of valuation and consultancy in Hong Kong at Knight Frank LLP. "In the short term, it will affect the

second-hand market in that area."

Land prices in Hong Kong's New Territories, where developers are releasing most of the new housing, have fallen 10 percent to 15 percent in the first half, Lam said, and could drop another 5 percent in the second half.

Jones Lang LaSalle Inc. noted in a report on July 7 that the winning bids on five of the eight residential land tenders came in below the low end of market expectations, with prices in select districts falling as much as 20 percent in the past 12 months.

Pressure on prices will likely intensify as the government sells more land to make property more affordable in the city. On June 29, it announced it will put out seven new plots of land for tender in the July to September fiscal quarter, with a capacity to increase the supply of residential flats by 4,760. Land prices will fall even faster than home prices, Secretary for Development Paul Chan said in June.

"The continuing decline in residential property prices has led PRC developers to take a breather from the land sales, to reassess market conditions," Denis Ma, head of Hong Kong research at Jones Lang LaSalle, wrote in an e-mail. "Whether they will be as aggressive as beforehand, however remains to be seen."

Local builders including Sung Hung Kai, the city's largest by market capitalization, Cheung Kong Property and Henderson Land Development Co. didn't win any of the eight land parcels this year as average prices fell. They've been reluctant to stock up as home prices have slumped and sales of existing projects have been sluggish, making way for smaller Hong Kong property companies including Far East Consortium International Ltd. and K&K Property Holdings Ltd.

According to Midland Realty, property transaction volumes in Hong Kong fell to 26,517 during the first half, the lowest for any six-month period since it began tracking data in 1991. **Bloomberg**

STUDY

Price of cleaner air in China? USD213 for five years

TXPERTS have calcu-Lated the cost of pollution in China for years, weighing the drag on productivity from medical costs, factory closures and traffic restrictions. Now economists say they know exactly how much consumers are willing to pay to clean their own air.

Chinese consumers are willing to pay USD5.46 on average to remove each microgram of pollutant per cubic meter of air, according a new paper by environmental economists Koichiro Ito from the University of Chicago and Shuang Zhang of the University of Colorado at



A man wears a mask on Tiananmen Square in thick haze in Beijing

Boulder. That works out to spending about \$213 over five years, according to their study tracking air purifier buying habits in 81 Chinese cities over seven vears.

Pollution in Beijing and

other large cities regularly triggers health warnings and occasionally soars to "hazardous" levels when particles smaller than 2.5 micrometers in diameter - PM2.5 - reach concentrations above 250 micrograms per cubic meter. Wealthier The study reflects rising concern about breathing clean air as shown by more purchases of air purifiers, many of them imported, by wealthy and increasingly middle-class consumers.

"Having a barometer for people's willingness to pay for clean air can help leaders determine which policies are most effective in improving welfare," Ito, an assistant professor at the Harris School of Public Policy, said in a research summary. "It sheds light on the degree to which citizens prioritize economic grow-

Chinese in more polluted areas are more willing to pay more for clean air

th over environmental regulations — a subject of constant debate and importance in emerging economies."

Average top-of-the-line models can cost hundreds of dollars each, and wealthier Chinese in more polluted areas are more willing to pay more for clean air, the researchers

Pinning down how much consumers are willing to pay to breathe clean air has important policy implications for emerging economies, where striking a balance between economic development and environmental protection has proved a crucial task, Ito and Zhang write in their working paper published by the National Bureau of Economic Research. **Bloomberg**



MALAYSIA

Interest rates cut for first time in 7 years

Malaysia's central bank yesterday cut interest rates for the first time in seven years to bolster a slowing economy amid fears of greater volatility in global growth following Britain's decision to leave the European Union. Malaysia joins other countries in the region such as Indonesia and Singapore that have reduced interest rates this year. Bank Negara Malaysia said it decided to reduce its overnight policy rate, used by banks to calculate interest rates, to 3 percent from 3.25 percent. "Looking ahead, there are increasing signs of moderating growth momentum in the major economies," Bank Negara Malaysia said in a statement. "Global growth prospects have also become more susceptible to increased downside risks in light of possible repercussions from the EU referendum in the United Kingdom." It said the rate cut would ensure that the economy remained on a "steady growth path." The central bank last cut interest rates in February 2009. Malaysia's economy is expected to slow to 4-4.5 percent this year, from 5 percent in 2015.

AD 🖿

US missile defense system to be placed in S. Korea farm town

Hyung-Jin Kim, Kim Tong-Hyung

A^N advanced U.S. missile defense system will be deployed in a rural farming town in southeastern South Korea, Seoul officials announced yesterday, angering not only North Korea and China but also local residents who fear potential health hazards that they believe the U.S. system might cause.

As words of the location for the Terminal High-Altitude Area Defense, or THAAD, spread even before the government's formal announcement, thousands of residents in the town of Seongju, the site for the U.S. system, rallied and demanded the government cancel its decision. A group of local leaders wrote letters of complaint in blood and gave them to the Defense Ministry.

"We oppose with our lives the THAAD deployment," one of the letters said, according to Seongju local council speaker Bae Jae Man, one of the 10 people who wrote the letter.

Seoul and Washington officials say they need the missile system



Protesters shout slogans during a rally to denounce deploying the Terminal High-**Altitude Area Defense**

to better deal with what they call increasing North Korean military threats. Earlier this week, North Korea warned it will take unspecified "physical" measures once the location for THAAD is announced.

Seoul's Deputy Defense Minister Ryu Je Seung told a news conference that Seongju was picked because it can maximize the THAAD's military effectiveness while satisfying environmental, health and safety standards. He said the defense chiefs of the countries approved the decision.

Ryu said a THAAD system to be stationed in Seongju by the end of next year would cover up to twothirds of South Korea's territory

from North Korean nuclear and missile threats. No other details were given, although U.S. military bases are in nearby areas.

China and Russia oppose the system that they believe helps U.S. radar track missiles in their countries. Seoul and Washington say the system targets only North Korea. Many South Koreans worry China, South Korea's biggest trading partner, might take economic retaliatory measures.

Residents in Seongju and several other villages previously rumored to be candidate sites for the THAAD system have already launched protests, citing fears that the electromagnetic waves that THAAD radar systems emit

can possibly cause health problems.

Seongju is a town of 45,000 people, many of them grow yellow melons for a living. South Korean media reported the THAAD system will be placed on a mountain where a South Korea air defense artillery unit is based. About 200 Seongju residents made a protest visit to Seoul's Defense Ministry yesterday.

"You can't make a unilateral decision like this when about half of all Seongju residents live within 2 kilometers of where the THAAD system is said to be deployed," Bae said before a meeting with defense officials.

Defense officials have disputed that, saying the system will be located on a mountain, not in a residential area, and is harmless if people stay at least 100 meters away from it.

Seoul and Washington launched talks on the THAAD deployment after North Koreaconducted a fourth nuclear test and carried about a long-range rocket launch earlier this year.

The United States stations about 28,500 troops in South Korea as deterrence against potential aggression from North Korea. China assisted North Korea during the 1950-53 Korean War, while American-led U.N. troops fought alongside South Korea. AP



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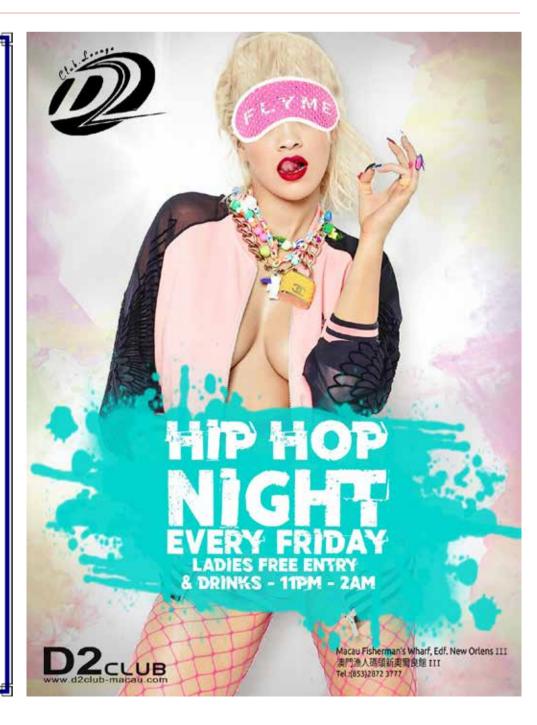




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James Mayger and Keiko Ujikane

APAN'S **Emperor** Akihito, the first to serve from the outset in a purely ceremonial role, signaled his wish to step down in a matter of years, national broadcaster NHK reported.

The emperor, 82, has reigned for 28 years, after succeeding his father, Hirohito, in 1989. He would be succeeded by his eldest son, Crown Prince Naruhito, who is 56. NHK yesterday cited unidentified people at the Imperial Household Agency and said the Crown Prince and other family members accepted Akihito's wishes.

Akihito's reign is called the Heisei era - whose name translates as "achieving peace" - in the Japanese calendar. While Japan also uses the Western calendar, years are traditionally counted from the start of the reign of each emperor. This vear is Heisei 28.

Serving in a strictly symbolic role as prescribed by the U.S.imposed constitution, and the first to marry a commoner, Akihito has been credited with helping modernize Japan's monarchy. His reign began as the nation was at the zenith of its economic power and just a year before its "bubble economy" burst, ushering in decades of economic stagnation.

"This would be huge because

This would be huge because Akihito is enormously popular with the public; he is a voice of reconciliation.

> JEFF KINGSTON SCHOLAR, JAPAN EXPERT

JAPAN

Emperor Akihito expresses wish to abdicate, NHK says



Japan's Emperor Akihito (right) and Crown Prince Naruhito (left)

Akihito is enormously popular with the public; he is a voice of reconciliation and looks at dealing with the lingering grievances from World War II as his father's unfinished business," said Jeff Kingston, director of Asian studies at Temple University in Japan. "He has done more than all of Japan's politicians put together in terms of raising Japan's stature in the region – he is known as the people's Emperor."

Kingston said it was likely the decision was driven by the

Emperor's advancing age and deteriorating health. Akihito underwent almost four hours of surgery for a successful heart bypass in 2012, and was hospitalized for pneumonia the previous year. The Crown Prince served as regent while his father was recovering. The Emperor also had prostate surgery in 2003.

In visits across Asia and beyond, Akihito addressed the issue of the past aggression Japan's military carried out in his father's name. In 1990, he apologized for Japan's colonization of Korea from 1910 to 1945. Two years later, during the first visit by a Japanese monarch to China, he acknowledged that Japan had "inflicted great suffering" on its neighbor in the first half of the century.

Prior to Japan's defeat, emperors including Hirohito had been traditionally regarded as living deities, directly descended from the sun goddess Amaterasu. The nation's people were considered their subjects. In a speech last year to mark

the 70th anniversary of the end of World War II, Emperor Akihito expressed "deep remorse" over his country's actions in the conflict. The remarks - his first such expression of regret since coming to the throne in 1989 - contrasted with those of Prime Minister Shinzo Abe, who said in a statement at the time that Japan shouldn't be expected to continually apolo-

"It's not an economic issue but the Emperor is very widely respected," Robert Feldman, chief economist at Morgan Stanley MUFG Securities Co. in Tokyo, said on Bloomberg TV. "In Japan the notion of the Emperor as a symbol of the state is very important. From an economic point of view, it's very important for social cohesion."

Japan's currency was little changed after the news, trading at 104.63 per dollar as of 8:29 p.m. in Tokyo. The yen has climbed almost 15 percent this year, escalating the challenges for Akihito's nation, which tumbled into stagnation and deflation in the early years of his reign.

Emperor Kokaku, who gave up the throne in 1817, was the last emperor to abdicate, NHK said. There is no provision in the Imperial Household Law for such a move, and a legal change is likely to be required, according to the public broadcaster.

His successor, Naruhito, is married to a former diplomat, Crown Princess Masako, and has one child, Princess Aiko. Naruhito's successor would be the son of his younger brother, as women cannot succeed to the throne. **Bloomberg**

Kashmir hospitals overwhelmed after days of violence

Aijaz Hussain, Srinagar

POUR days of dea-Pdly clashes between anti-India protesters and government troops have left hospitals in India's portion of Kashmir overwhelmed, with hundreds of wounded patients pouring in, doctors said yesterday. The violence has left 31 dead and more than 1,400 injured.

One doctor at the region's main government hospital said that staff had performed more eye surgeries in the last three



A Kashmiri man speaks with Indian soldiers for permission to cross a road during curfew in Srinaga

days than they had in three years. He spoke on condition of anonymity because he wasn't allowed to talk to reporters.

The violence erupted over the weekend after government troops killed a top leader of Hizbul Mujahideen, the largest rebel group fighting Indian rule in the troubled Himalayan region. The dead included one policeman. Hundreds of policemen have also been injured.

Troops used live ammunition and pellet guns to try and quell the angry, rock-throwing crowds that gathered across the region in defiance of a curfew imposed by Indian authorities.

At least 300 injured civilians, most of them wounded by bullets and pellets, have been admitted to Sri Maharaja Hari Singh Hospital, in the region's main city of Srinagar.

Kashmir has been beleaguered since 1947, when India and Pakistan gained independence from Britain but disagreed on which country would get the Himalayan region.

The two rivals have fought two of their three subsequent wars over Kashmir, and each administers a portion of the region.

On the Indian side of the Muslim-majority region, most people resent the Indian troop presence and back rebel demands for independence or a merger with neighboring Pakistan. Since the 1990s, more than 68,000 people have been killed in Kashmir's uprising against Indian rule and the subsequent Indian military crackdown. AP



Poll: Most young people dislike GOP's Trump, say he's racist

Donald Trump is wildly unpopular among young adults, in particular young people of color, and nearly twothirds of Americans between the ages of 18 and 30 believe the presumptive Republican nominee is racist.

That's the finding of a new GenForward poll that also found just 19 percent of young people have a favorable opinion of Trump compared to the threequarters of young adults who hold a dim view of the New York billionaire.

Trump's likely general election opponent, Hillary Clinton, is also unpopular with young people, but not nearly to the same extent as the real estate mogul and realty TV star. A mere 6 percent of young African Americans, 10 percent of young Hispanics, 12 percent of young Asian Americans and 27 percent of young whites see Trump in a favorable light, ratings that suggest the celebrity



Republican presidential candidate Donald Trump points to supporters during the opening session of the Western Conservative Summit in Denver

businessman faces a staggering task this summer to win their backing in his bid for the White House.

"I think if you want to be a moral young person, you can't support Trump," said Miguel Garcia, 20, of Norwalk, California.

The grandson of Mexican immigrants and a college student who also works at a tire shop, Garcia is a registered Democrat who has not chosen a candidate to support this fall — but is resolute in his disdain for Trump.

"It's really hard to back anything Trump does," Garcia said. "He just says prejudiced stuff."

GenForward is a survey by the Black Youth Project at the University of Chicago with the Associated Press-NORC Center for Public Affairs Research. vThe first-of-its-kind poll pays special attention to the voices of young adults of color, highlighting how race and ethnicity shape the opinions of the country's most diverse generation.

The GenForward survey is a poll of adults between the age of 18 and 30, not necessarily registered or likely voters. Those surveyed may not end up voting, or casting a ballot for either major party candidate for president.

The poll found that only 39 percent of young people have a favorable opinion of Clinton to 54 percent who have an unfavorable view of the presumptive Democratic nominee.

Desiree Batista, a former supporter of Vermont Sen. Bernie Sanders, said she was "picking the lesser of two evils" in backing Clinton, a decision she reached in part because she believes Trump "was unqualified" to be president.

"I just don't think he's fit to be a presidential candidate," said Batista, a 21-year-old college student from Colonia, New Jersey. "I understand people like him as a businessman, even though I don't feel the same way."

"I do not favor all of [Trump's] rhetoric, but he's a smart businessman who will help the nation's economy," said El Hanly, a Republican. He said he favored Trump's plan to strengthen security along the U.S. border with Mexico, but doesn't think Trump will follow through on any sort of plan to bar Muslims from the country.

"Most of my friends don't agree, but I think he is the best choice," he said.

The depth of animosity toward Trump among young Americans may be driven by the twothirds of those who believe he is racist. That includes nearly 6 in 10 whites, and more than threequarters of African Americans, Hispanics and Asians.

About 7 in 10 oppose Trump's proposal to temporarily ban Muslims from other countries from entering the United States. Seven in 10 oppose his plan to build a wall along the U.S. southern border. Six in 10 say immigrants in the country illegally should be allowed to stay, including large majorities of young Hispanics, African-Americans and Asian-Americans and about half of young whites.

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Cameron heads out, May comes in: Drama in British politics

N a carefully orchestrated political ballet, David Cameron left his job and his home at 10 Downing Street yesterday, resigning as prime minister soon afterward at Buckingham Palace. Theresa May then became Britain's new leader, accepting an invitation to govern from Queen Elizabeth II.

The palace confirmed in a brief, formal statement that "the Right Honorable David Cameron MP had an Audience of The Queen this evening and tendered his resignation as Prime Minister and First Lord of the Treasury, which Her Majesty was graciously pleased to accept."

Soon afterward the palace released a photo of May curtseying to the monarch at the palace.

In the traditional change of government ceremony, Cameron met the queen at the palace and recommended that the monarch invite May — his successor as Conservative Party leader — to form a new government.

Cameron resigned after making a brief statement outside the prime minister's residence, his home for more than six years.

"It has been the greatest honor of my life to serve our country as prime minister over these last six years, and to serve as leader of my party for almost 11 years," he said, accompanied by his wife Samantha and his children — 12-year-old Nancy, 10-year-old Elwen and 5-year-old Florence.

"It's not been an easy journey and of course we have not got every decision right, but I do believe that today our country is much stronger," Cameron said

He said May would provide "strong and stable leadership" and wished her luck in negotiations for Britain leave the Eu-



Queen Elizabeth II welcomes Theresa May (left) at the start of an audience in Buckingham Palace yesterday, where she invited the former Home Secretary to become Prime Minister and form a new government

ropean Union — the issue that caused his demise.

Earlier, Cameron made his final appearance as prime minister in Parliament, turning the usually raucous prime minister's questions session into a time for praise, thanks, gentle ribbing, cheers — and a sprinkle of criticism.

The warmth in the House of Commons culminated in loud applause and a standing ovation from his Conservative colleagues for Cameron, 49, who resigned after voters rejected his advice and decided to leave the European Union.

"I will miss the roar of the crowd. I will miss the barbs

from the opposition," Cameron said, promising to watch future exchanges as a regular Conservative lawmaker on the back benches.

He even poked fun at himself, reminding legislators of a barb he directed at then-Prime Minister Tony Blair more than a decade ago: "He was the future once."

"As I once said, I was the future once," Cameron noted, as his wife and children watched from the public gallery.

Despite the suddenness of Cameron's exit — less than three weeks after the June 23 referendum on Britain's membership in the EU — he appeared relaxed and confident as he absorbed both praise and carping from opposition lawmakers.

Replying to Labour leader Jeremy Corbyn, who is facing his own leadership challenge from two Labour lawmakers, Cameron poked fun at Labour's leadership turmoil, noting that the Tories had had "resignation, nomination, competition and coronation" while Labour is still working out the rules for its contest.

May, 59, has been Britain's Home Secretary in charge of immigration and law and order for the past six years. She has the tough task of calming the country and global financial markets after the upheaval that

has followed Brexit vote.

Although May backed remaining in the EU, she has reassured "leave" supporters that "Brexit means Brexit, and we will make a success of it."

She is expected to quickly unveil a new Cabinet lineup, including a minister in charge of implementing Brexit. Observers are keen to see if she appoints former London Mayor Boris Johnson or Justice Secretary Michael Gove to new jobs. The two Conservatives headed the "leave" campaign but then turned on one another in the leadership contest.

She is under pressure — both from pro-Brexit Conservatives and other EU leaders — to start formal exit talks with the bloc. But Tony Travers of the London School of Economics said May would likely not rush to trigger Article 50 of the EU constitution, which starts a two-year countdown to a final exit.

"I don't detect Theresa May being an impulsive person," Travers said. "I think she's a cautious person, and the British political establishment needs to come to terms with this massive decision."

There is also speculation that May, Britain's second female prime minister after Margaret Thatcher, will boost the number of women in top posts. MDT/AP

EU's Juncker says he will miss Cameron despite rocky start

EUROPEAN Commission President Jean-Claude Juncker yesterday said he would miss Britain's outgoing prime minister despite a rocky start when David Cameron warned that Juncker's appointment could lead to Britons voting to leave the FII

Two years ago, Cameron had unsuccess-

fully tried to block Juncker from becoming president of the commission, the body that proposes EU legislation and represents the bloc on the international stage.

Juncker told reporters in Beijing that the two of them had had "an excellent professional and personal relationship since I am president of the commission, but not before," and that he had "no beef" with Cameron.

"I have experienced a man who is serious, who is a fan of no-nonsense policy and who was delivering at each and every moment when things started to become serious," Juncker said.

Cameron had said that Juncker was a longtime Brussels insider who was chosen in a "backroom deal." He had warned other EU leaders that electing him would undermine his attempts to persuade Britons that the EU could be reformed and make them more likely to vote to leave the union. MDT/AP

GERMANY

President admits diplomat failures in colony in Chile

Germany's president said Tuesday that he regrets his country's diplomats failed for years to act on human rights violations at a secretive colony of German immigrants in Chile.

Germany recently ordered documents about Colonia Dignidad, or Dignity Colony, from 1986 un-

til 1996 to be unclassified for research purposes. For three decades from 1961, the enclave was the site of torture, slavery and child abuse.

"German diplomats didn't take seriously the human rights violations at a concrete time," Gauck said at a joint news conference with Chilean President Michelle Bachelet.

The leaders met earlier and Gauck said they spoke about "dark chapters" in their countries' past.

"We hope that the declassifying of these documents will help contribute to knowing the truth about the many disappeared and executed at Colonia Dignidad and its surroundings," Bachelet said.

The colony was founded by Paul Schaefer, a former medic in the Luftwaffe. After his World War II service, Schaefer became an evangelical preacher. He fled Germany after being accu-

sed of molesting boys at the orphanage he ran and began what became home to hundreds of Germans and Chileans in the enclave about 400 kilometers southeast of Santiago.

Schaefer also allowed Gen. Augusto Pinochet's security forces to operate a clandestine prison on the grounds where they tortured and executed dissidents during the 1973-1990 military dictatorship, according to witnesses' testimony in court documents.

The enclave's history was featured in a recent movie starring Emma Watson and Daniel Bruehl. MDT/AP



what's ON



INNOCENCEPEDIA - Works by Kay Zhang

TIME: 11am-7pm

(Closed on Mondays and public holidays)

UNTIL: July 24, 2016

VENUE: Art For All Society Macau, Av. do Dr. Rodrigo Rodrigues n. 265

ADMISSION: free

ENQUIRIES: (853) 2836 6064

Edgar Degas: Figures in Motion - A COLLECTION OF 74 BRONZE SCULPTURES

TIME: 12pm-9pm

(Closed on Mondays, except public holidays)

UNTIL: November 20, 2106 VENUE: MGM Art Space, Macau

ADMISSION: Free

ENQUIRIES: (852) 3678 0150

THE CHARMS OF FLOWERS - EXHIBITION OF TRADITIONAL CHINESE FLOWER ARRANGEMENT TIME: 10am-6pm (no admission after 5:30 pm, closed on Mondays, open on public holidays)

UNTIL: July 31, 2016

VENUE: Avenida do Conselheiro Ferreira de

Almeida, No. 95 C-D, Macau

ADMISSION: Free

ENQUIRIES: (853) 2852 2523

Macau Giant Panda Pavilion

TIME: 10am-1pm and 2pm-5pm daily (Except Mondays, closed on the following day instead if a public holiday falls on Monday and no admission after 4:45 pm; six viewings per day)

VENUE: Seac Pai Van Park, Coloane

ADMISSION: MOP10

ENQUIRIES: Civil and Municipal Affairs Bureau

(853) 2833 7676

THE COLLECTION EXHIBITION OF TAI FUNG TONG

ART HOUSE

TIME: 2pm-6pm daily (Except Mondays) VENUE: Tai Fung Tong Art House, Calçada da Igreja de S. Lázaro 7

ADMISSION: Free

ENQUIRIES: (853) 2835 3537 / 2834 6626

Offbeat

TOKYO DISNEY SEES VISITORS BOOST



The operator of Tokyo Disneyland expects overseas visitors to more than double by 2020 to around 4 million as Walt Disney Co.'s first resort outside the U.S. rides on publicity generated by Shanghai's new theme park

and a government plan to draw more tourists to Japan. Oriental Land Co. which is licensed to operate the Tokyo resort consisting of Disnevland, DisnevSea, hotels and shopping malls, forecasts its annual investments of 50 billion yen (USD481 million) on park attractions and new hotel projects will help it capture about a tenth of the 40 million foreign visitors to Japan by 2020, said executive director Akiyoshi Yokota on Tuesday. The resort attracted 8.5 percent of the 21.4 million foreign visitors to the country in the year ended March 2016.

"Shanghai Disneyland is a plus for us as it is likely to boost the recognition of Disneyland in the region," said Yokota, who's in charge of finance and accounting at Oriental Land, in an interview in Tokyo. "There are wealthy Chinese people who may want to come to the one in Tokyo after experiencing it in Shanghai.

The company, partly owned by Tokyo train operator Keisei Electric Railway Co., forecasts it can maintain the visitor ratio at around 10 percent of the country's annual tourists despite a stronger yen, said Yokota. The world's secondbiggest theme park market grew 11 percent last year to hit 823 billion yen, according to Euromonitor International, even as Japanese consumers tighten spending over the country's economic uncertainty. Bloomberg

TV canal macau

13:00 TDM News (Repeated)

13:30 News (RTPi) Delayed Broadcast

15:00 RTPi Live

19:00 Helena's Shadow (Repeated)

19:30 Soap Opera

20:30 Main News, Financial & Weather Report

21:00 TDM Talk Show

21:40 The Toque 12

22:10 Helena's Shadow

23:00 **TDM News** 23:30 Variety

00:05 Main News, Financial & Weather Report (Repeated)

RTPi Live 00:40



CINETEATRO

14 JUL - 20 JUL

FINDING DORY

ROOM 1 (2D) **2.15**, **4.05**, **7.45** рт

(3D) 9.30 pm

Director: Andrew Stanton Language: Cantonese (Cantonese/ English)

Duration: 97min

THE SECRET LIFE OF PETS

ROOM 2

Director: Chris Renaud, Yarrow Cheney Language: Cantonese (Cantonese/ English)

Duration: 90min



COLD WAR 2

2.30, 4.30, 7.30, 9.30 pm Director: Longman Leung, Sunny Luk

Starring: Aaron Kwok, Tony Leung Ka Fai, Chow Yun Fat

Language: Cantonese (Cantonese/ English)

Duration: 110min



THREE

ROOM 2

4.30, 6.00, 7.45, 9.30 pm **Director: Johnnie To**

Starring: Zhao Wei, Louis Koo, Wallace Chung

Language: Cantonese (Cantonese/ English)

Duration: 97min

THE SECRET LIFE OF PETS_

ROOM 2

Director: Chris Renaud, Yarrow Cheney Language: Cantonese (Cantonese/ English) **Duration: 90min**

MACAU TOWER

08 Jui - 20 Jul

COLD WAR 2

2.30,4.30,7.30, 9.30 pm

Director: Longman Leung, Sunny Luk Starring: Aaron Kwok, Tony Leung Ka Fai, Chow Yun Fat

Language: Cantonese (Cantonese/ English)

Duration: 90min



1958 COUP IN IRAQ SPARKS JITTERS IN MIDDLE EAST

A group of Iraqi army officers have staged a coup in Iraq and overthrown the monarchy. Baghdad Radio announced the Army has liberated the Iraqi people from domination by a corrupt group put in power by "imperialism".

From now on Iraq would be a republic that would "maintain ties with other Arab countries". It said some 12,000 Iraqi troops based in neighboring Jordan have been ordered to return.

Major-General Abdul Karim el Qasim is Iraq's new prime minister, defense minister and commander-in-chief. Baghdad Radio also announced that Crown Prince Abdul Illah and Nuri es Said, prime minister of the Iraq-Jordan Federation, had been assassinated.

It said the body of the Crown Prince, the powerful uncle of 23-year-old King Faisal, was hanging outside the Defence Ministry for all to see.

Reports from the US Embassy in Baghdad say the British Embassy has been ransacked and set on fire. The ambassador, Sir Michael Wright, and his wife were held at the embassy until late this afternoon when they were released. They are now in a Baghdad hotel.

Unconfirmed reports suggest King Faisal himself has also been killed. His cousin, King Hussein of Jordan, has declared himself head of the Arab Federation - the fivemonth alliance between Iraq and Jordan - in the "absence" of King Faisal.

In a broadcast to his subjects, King Hussein condemned the coup as the work of outsiders. While Iraqis are celebrating on the streets of Baghdad, the news is a cause for concern for western powers worried about their oil interests and instability in the region.

The insurrection was probably inspired by a similar uprising staged in Egypt by Colonel Gamal Abdel Nasser six years ago. In February this year he formed a political union between Egypt and Syria known as the United Arab Republic (UAR).

Radio stations in the UAR are naturally delighted by news of the Iraq coup. But leaders of Jordan and Lebanon fear it might inspire Arab nationalist rebellions in their own states and have appealed to Britain and the United States to send troops to their countries.

The US President Dwight D Eisenhower is said to be "extremely disturbed" by the Iraqi revolt and has called for an emergency session of the United Nations Security Council.

Officials in Washington fear the Iraqi coup will mean the end of the Baghdad Pact whose members include Turkey, Persia and Pakistan. It was intended to stem the influence of the Soviet Union in the region.

There are fears the Iraq coup will have a domino effect and that the pro-Western oil regimes of Kuwait, Bahrain and the Trucial States may fall to Arab nationalists.

Courtesv BBC News

IN CONTEXT

 \boldsymbol{The} following day 1,700 Marines of the US Sixth Fleet arrived in Lebanon and two days later 2,000 British paratroopers were flown into Amman after reports that Syrian troops were massing on the border with Jordan.

The Soviet Union supported Arab nationalist Colonel Nasser, president of the United Arab Republic (now Egypt), so tensions rose further when the USSR announced major manoeuvres close to the Persian and Turkish borders

On 19 July, barely a week after the coup, President Nasser signed a defense pact between the UAR and the new Iraqi regime. The UAR collapsed in 1961 when Syria withdrew from it after a

military coup, but Egypt kept the name until 1971. The Baghdad Pact was renamed CENTO (Central Treaty Organization) in 1959 after Iraq pulled out and Ankara in Turkey became its headquarters.

Iran, Turkey, and Pakistan withdrew in 1979, spelling the end of CENTO. They felt the US and UK were more interested in the pact as an anti-Soviet alliance than as a way of improving the economy

Iraq's coup leader and prime minister, Abdul Karim el Qasim, was ousted and killed in 1963 in a coup led by the Arab Socialist Ba'ath

FOUR.

YOUR STARS



Aries

Mar. 21-Apr. 19

Your basic responsibilities should be your highest priority today, even if they bore you to tears. They're still important, and you've got plenty of motivation. The fun starts soon -



Gemini

May 21-Jun. 21

You need to deal with some serious miscommunication today - or possibly assumptions gone wrong. You and a coworker or friend think you disagree when you're really on the same page.



Leo

Jul. 23-Aug. 22

You're dialing back the large living today — you need a break! Your energy is a little off, and that could mean that you just want to stay home or find a quiet place to think things through.



Sep.23-Oct. 22

for you to deal with old grudges or injuries. Things are sure to perk up in the near future if you face forward



Nov. 22-Dec. 21

Try not to move too quickly today - things are getting weird, and you may find that slowing down actually helps you move out of this phase a little faster. Patience is a serious virtue!



Jan. 20-Feb. 18

Little details may drive you crazy most days, but for now, they capture vour interest — and maybe vour imagination! You could dream up a new art piece or an easy answer to a tough problem.



Taurus

April 20-May 20

Your sweetheart is extra sweet today or maybe you find it easier to get that date you've been after. Your romantic energy is peaking now, so make the most of it and enjoy your



one-on-one time.

Cancer

Jun. 22-Jul. 22

The little stuff is driving you crazy today — but in a good way. You're all fired up over some work project or home chore that you usually hate. This could be the start of something big!



Virgo

Aug. 23-Sept. 22 You're the master of organization,

and today that power comes to you easily. See if you can get your people to follow your orders, as things should go much more easily for everyone that way.

Scorpio

Oct. 23 - Nov. 21



Libra

This is a good time to leave bad feelings behind — there's no need A close friend confides in you, and you know just how to help. The hard part may be convincing them that they need help, but you are nothing if not persistent. Let them know you've got their back.



Capricorn

You're learning more and more about some topic that interests you a great deal - so dive in further and soak up more knowledge! Your



Pisces

energy is perfect for mental activities

Feb.19-Mar. 20

Dec. 22-Jan. 19

Your help is needed elsewhere so if you don't know where to go, reach out to your people and see who's got it the worst. Your energy demands an outward focus, so keep it flowing.



MACAU'S LEADING NEWSPAPER

LOUSY-THAT'S NOT SO BAD. WE'RE IN MAM WOH SIXTH TEAMS PLACE ARE THERE

SUDOKU

Easy

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WEATHER

MIN

MAX

CONDITION

	IVIIIN	IVIAA	CONDITION
CHINA			
Beijing	24	31	cloudy/shower
Harbin	18	26	cloudy/clear
Tianjin	25	34	clear/cloudy
Urumqi	22	35	clear
Xi'an	20	27	drizzle
Lhasa	11	21	moderate rain
Chengdu	23	29	heavy rain
Chongqing	26	29	moderate rain
Kunming	18	26	shower
Nanjing	26	30	thundershower/heavy rain
Shanghai	27	32	thundershower/moderate rain
Wuhan	25	30	heavy rain
Hangzhou	27	35	shower/thundershower
Taipei	26	32	drizzle
Guangzhou	26	32	thundershower
Hong Kong	27	32	shower

WORLD

Moscow	16	30	clear
Frankfurt	12	21	drizzle
Paris	12	18	drizzle
London	10	15	drizzle/clear
New York	24	31	cloudy/clear

CROSSWORDS

ACROSS: 1- Historian; 9- Singer Morissette; 15- Roman capital of Palestine; 16- Make drinkable, perhaps; 17- Reduce to a fine powder; 18- Capital of the Philippines; 19- Secondhand; 20- Vagrant; 22- Reposes; 26- Crosswise; 27- Precious stone; 29- Leftover; 30- Half a fly; 31- Person with new parents; 33- Noted Civil War biography; 38- Most strange; 39- Excuse; 41- Lend ___ (listen); 42- Bess's predecessor; 43- British verb ending; 46- ___ room; 47- Day-__; 48- Blind spot; 52- Industrialist Schindler; 54- Meekness; 56- Pops; 59- Playground retort; 60- Weakness; 64- Go back on one's word; 65- Errands; 66- Compositions; 67- Pure;

DOWN: 1- Rights org.; 2- Scottish refusals; 3- Opposite of eternally; 4-Stage whisper; 5- Fall back; 6- George Gershwin's brother; 7- Collector's goal; 8- Chinese weight; 9- Lets in; 10- U.S. marine; 11- Good Currency unit in Nigeria; 13- Less

healthy; 14- Begin; 21- Muesli morsel; 23- Spiritual salvation; 24- Very, in Versailles; 25- Keep it, to an editor; 27-Greek goddess of the earth; 28- Perfect place; 32- Actress Zadora; 34- Writer LeShan; 35- Extending into the future; Hydroxyl compound; 37-Saarinen's son; 39- King mackerel; 40-Bullfight cheers; 44- Strikes; 45- Grab a bite; 48- Stock unit; 49- Heals; 50-Signs; 51- Fungal infection; 53- Let's Make ___; 55- Edible roots; 57- Conks out; 58- Disrespectful back talk; 61-Equinox mo.; 62- General on Chinese menus; 63- DDE's predecessor;



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ÚSEFUL TELEPHONE NUMBERS

Emergency calls 999

Fire department 28 572 222

PJ (Open line) 993

PJ (Picket) 28 557 775

PSP 28 573 333

Customs 28 559 944

S. J. Hospital 28 313 731 Kiang Wu Hospital 28 371 333

Commission Against

Corruption (CCAC) 28326 300

IACM 28 387 333

Tourism 28 333 000 Airport 59 888 88

Taxi 28 939 939 / 2828 3283

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Macau Daily Times 28 716 081



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Kartikay Mehrotra, **Eben Novy-Williams**

THEN it comes to divvying up profits from their sport, some mixed martial arts fighters say they're getting clobbered. But now, several fighters suing for a bigger share of the purse say the USD4 billion sale of Ultimate Fighting Championship may give them some punch.

A pair of retired fighters and one now affiliated with a rival league accuse the premier promoter, known as UFC, of swallowing up competitors to monopolize the sport and suppress compensation for athletes, who receive a smaller chunk of revenues than competitors in other professional sports. They seek class-action status to represent potentially thousands of fighters and to boost any award they win in court, which would be tripled under U.S. antitrust law.

"They made a lot of money off the broken bodies of a lot of people," said Jon Fitch, a plaintiff and one-time contender for UFC's welterweight championship, in a phone interview. "It's pretty obvious that it's going to be very difficult for anyone to deny the unfavorable pay and treatment we've received."

Fitch, who went 13-3-1 during eight years with the league, said UFC's robust growth will help the fighters prove they've been shortchanged by Zuffa LLC, Las Vegas-based owner of UFC that's been controlled by billionaire brothers Lorenzo and Frank Fertitta III for the last 15 years. The Fertittas purchased UFC in 2001 for \$2 million.

Buoyed by celebrity fighters such as Ronda Rousey and Conor McGregor, UFC now stages sold-out events in arenas around the world and reaches a pay -per-view audience that rivals that of boxing's biggest fights. UFC controls about 90 percent of the revenue from professional mixed martial arts bouts, while holding fighters' share

UFC's USD4 billion sale is fodder for fighters' antitrust suit



of that pot below 20 percent, according to the complaint. Contracts require them to sign away marketing and image rights, Fitch said.

For more on the growth of UFC, click here

On Monday, a group led by Hollywood talent agency WME-IMG and Michael Dell's investment firm announced that it had purchased UFC. When Fitch filed his lawsuit less than two years ago, his lawyers valued UFC at half as much as the \$4 billion sale price.

A spokeswoman for UFC referred calls to their attorneys. "There will be new shareholders for the company, and the

company remains the defendant," said William Isaacson, a Washington-based attorney for Zuffa LLC. "Nothing really changes for the purpose of litigation." A spokeswoman for WME-IMG declined to comment, citing the pending closure of the sale.

Fitch and his fellow plaintiffs accuse UFC of anti-competitive conduct to "illegally acquire and maintain its dominant position in the market." After UFC's acquisition of three smaller promotion companies in November 2008, Zuffa President Dana White uploaded a video on YouTube in which he held a mock tombstone inscribed with "RIP" and the logos of the three promoters, according to the complaint.

In its defense, Zuffa has argued that UFC has no obligation to treat competitors fairly, and that the plaintiffs failed to

They made a lot of money off the broken bodies of a lot of people.

JON FITCH

show anti-competitive dealings. A federal judge in Las Vegas in September rejected the company's move to dismiss the case, which was transferred to Nevada after it was originally filed in San Jose, California.

McGregor was recently dropped from UFC 200, the sport's biggest event ever, because he refused to do all the promotional appearances demanded by UFC. His explanation: "I'm paid to fight, not to promote."

When the sale was announced, McGregor applauded the Fertitta brothers in a Twitter posting.

"To have been mentored by these great people on this great business is a true honour!" said McGregor, who isn't a plaintiff in the lawsuit.

Unlike UFC, the top four team sports in the U.S. share their profit with players almost evenly. National Football League players get a 47 percent cut, with team owners getting the other 53 percent, according to their latest union pact. Major League Baseball's revenue sharing with players ranges from 43 to 50 percent; the National Basketball League shares 49 to 51 percent with players.

UFC doesn't have franchises like the New York Yankees or independent promoters like boxing world legend Don King, whose wealth and recognition can raise the market value of athletes. According to the Nevada Athletic Commission, the state's 35 top-grossing boxing matches during the past two decades were split among 10 promoters. In contrast, the 35 all-time biggest mixed martial arts bouts in Nevada as measured by ticket sales had the same promoter, Zuffa. Bloomberg

USADA CEO

Report could justify Russia's exclusion from Rio

THE leader of the **⊥** U.S. anti-doping effort says nothing short of removing the Russian flag from this summer's Olympics would suffice if an upcoming report about Russian doping is as damning as expected.

The report, due to be made public on Monday, is expected to include details about the country's sports ministry telling its drugtesting officials which positive tests to report and which to conceal.



If those details do show up in the report, Travis Tygart, the CEO of the U.S. Anti-Doping Agency, told The Associated Press he would support the same sort of action for all Russian sports that track and field's governing body, the IAAF, took regarding the country's track team: It barred the team but gave a small number of athletes who could prove they were clean a chance to compete under a neutral flag.

"If it's proven true, and there's been intentional subversion of the system by the Russian government [...] the only outcome is they can't participate in these Olympic Games under that country's flag," Tygart said.

The World Anti-Doping Agency commissioned an investigation, being headed by Richard McLaren, into Russian doping following a New York Times story in May that detailed a state-run system that helped athletes get away with cheating and win medals at the Sochi Olympics in 2014. The McLaren report is due tomorrow, with public release set for next Monday.

An earlier investigation, headed by former WADA chairman Dick Pound, looked into Russian doping inside the track team; the McLaren investigation is expected to delve into all sports.

In June, based on information from Pound's report and its own follow-up, the IAAF barred Russia's track team from competing in the Olympics after deciding it had not moved aggressively enough on widespread reforms. AP

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opinion

World Views

Andy Mukherjee, Bloomberg

SINGAPORE HAVEN SEEKERS, YOU'RE GONNA NEED A BIGGER BOAT

Singapore's policy makers have a fondness for boats. Or so it seems from recurring images of "a small vessel in choppy waters" in their descriptions of the island's economy during turbulent times.

The market could do with a reminder of that metaphor. In the pre- and post-Brexit tumult, Singapore has emerged as a haven of stability. During the past month, six out of 10 major world currencies have fallen between 1 and 11 percent against the Singapore dollar, while a seventh - the U.S. dollar - has held steady. Closer to home, the Chinese yuan has weakened almost 2 percent against the city-state's currency.

Nothing wrong with being a sturdy ship, except that Singapore would rather not be seen as one - not now, not with exports floundering, and labor too expensive. A stronger home currency at this juncture could become a serious handicap for Singapore Inc.



For now, equity investors' focus is on Singapore companies that could bear the brunt of the business uncertainty created by Britain's decision to leave the European Union. Ascott Residence Trust, which has four serviced residences in the U.K., has seen analysts prune its annual per-share earnings estimate by 3 percent over the past month. With Brexit being viewed as bad news for global energy demand, earnings downgrades have also hit rig builder Sembcorp Marine, which is grappling with a 1980s-style global oversupply in vessels used to drill for oil.

However, if the "haven effect" keeps pushing the local dollar toward what analysts believe to be the top end of the central bank's undisclosed tolerance range, Singapore's languishing export industries may start to share the misery. The last time electronics exports grew for three straight months was in the summer of 2012. Anemic world demand is only one part of the story. A comparison with Vietnam's much smaller - and far less sophisticated - electronics industry shows that Singapore's cost structure may be increasingly uncompetitive for manufacturers.

No doubt, the illusion of stability in a topsyturvy world brings Singapore the benefit of a capital glut and lower interest rates. While that might offer some relief to overstretched mortgage borrowers who are getting squeezed by falling property prices, Natixis is right to conclude that the pain of a stronger currency outweighs the gain.

In April, Singapore took the rather unusual step of seeking a pause from a stronger currency. That was before Brexit. The message that Singapore doesn't want to be a haven needs some reinforcement. And to make sure the market takes their intent seriously, it might be time for policy makers to give that boat-in-a-storm parable another outing.

ROMANIA PROBES 'SLAVES' KIDNAPPED, CHAINED, FORCED TO BEG

Romanian prosecutors say dozens of vulnerable people including children were kidnapped, chained up, fed scraps of food and forced into manual labor or fighting for entertainment over an eight-year period.

Organized crime prosecutors said yesterday they are investigating 40 suspects who they say tricked, forced or kidnapped some 40 people with disabilities or who were very poor, and made them chop wood, beg or look after animals.

A statement said some victims were snatched from railway and bus stations, outside churches or even from their own homes. It said the captured people were sometimes held in chains or locked up, beaten and threatened, underfed or made to eat off the ground, and coerced into fighting each other for entertainment.

INNOVATION

Nissan keeps self driving simple, not quite autonomous

Yuri Kageyama, Yokosuka

CELF-DRIVING cars may Doe all the rage, but when it's a real product, coming soon from Japanese automaker Nissan Motor Co., the technology gets toned down. And so don't expect to the driver to disappear for years to come.

The Serena minivan equipped with ProPilot technology relies on a single camera in the back of the driver's rearview mirror. The car can then follow the vehicle ahead, maintaining a safe distance that the driver sets.

It also recognizes lanes so it won't swerve off. If the car it is following moves to another lane, it's smart enough to find the next car ahead of it and start following that one. And it keeps going on a freeway at a set speed.

ProPilot is designed to ease stress on stop-and-go congested roads common in Japan, as well as long drives on uncongested roads, like the interstate highways in the U.S., when a driver might tire and get sleepy.

Nissan said Wednesday the minivan goes on sale in Japan next month. The automaker promised similar technology later in China, the U.S. and in



The driver gets his hands off of the steering wheel of a selfdriving new Serena minivan

the Qashqai sport-utility vehicle in Europe. Specific models weren't disclosed for China and the U.S.

But ProPilot is designed only to help drivers. They must keep their hands on the steering wheel, and an alarm goes off if a sensor on the wheel detects no-handsdriving.

ProPilot is smarter and a bit more glamorous than cruise control, already in many vehicles, but for all its help, if you slam on the gas pedal, it cannot stop you from crashing into the car you are trailing.

"The driver must assume full responsibility," said Nissan Motor Co. Deputy General Manager Atsushi Iwaki, a member of ProPilot's development team. "It is best to limit the function to helping the driver."

That approach comes as there are still many concerns about safety for self-driving cars. Last month, a Tesla Model S was operating in semi-autonomous Autopilot mode when it failed to detect a tractor trailer passing in front of it, crashed and killed the driver.

But autonomous capabilities are definitely the way of the future, expected to be in millions of cars in the next decade or two.

"The technology is quite viable, but it isn't ready for consumer use yet," said Karl Brauer, senior analyst for Kelley Blue Book. "Living that reality at a widespread and affordable level is still years away."

Brauer said the challenges to autonomous capabilities include dealing with bad weather, which may trouble sensors, as well as making sure pedestrians and cyclists are properly detected. Some confusion that comes from not knowing when the car isdriving or when you are driving can lead to accidents, he said.

Some types of limited autonomous car systems are already available on the market in luxury brands. AP

20-40 **Ambient** Good

Air quality

15-35 Good

20-40

Good

Station

Roadside

High

Area

Density

Residental

WORLD BRIEFS

TURKEY Prosecutors are seeking several consecutive life sentences for dozens of suspects accused of involvement in twin suicide bombings that killed 103 people outside Ankara's train station last year, the state-run news agency reported yesterday.

MALI UNESCO is adding Mali's Old Towns of Dienne, famous for their adobe architecture, to its list of World Heritage in Danger sites. The committee expressed concern over the historic towns, saying insecurity stood in the way of "safeguarding measures" and appealed to the international community for support.



US Donald Trump is wildly unpopular among young adults, in particular young people of color, and nearly two-thirds of Americans between the ages of 18 and 30 believe the presumptive Republican nominee is racist. More on p14

BRAZIL is beefing up funding for the military to help it meet security needs for the Olympics that open next month in Rio de Janeiro. Sports Minister Leonardo Picciani said that despite a budget crunch, the government is granting the armed forces an additional USD24 million at the request of the Defense Ministry.



NATO-RUSSIA Ambassadors from NATO nations met yesterday with Russian envoys to explain decisions made at the recent alliance summit in Warsaw and try to reduce tensions with Moscow.



Visitors enjoy a mega hand-knitted crocheted playscape created by Japanese textile artist Toshiko Horiuchi MacAdam at an art exhibition entitled "Harmonic Motion" in Hong Kong, Saturday, July 9.