



CAPTURING MOMENTS FOR ETERNITY

Interview with António Caetano Faria, who is directing a series of documentaries about traditional jobs at risk of extinction

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FILIPINO ASSOCIATION PROMOTES CHILDREN'S ART

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BRAZILIAN FANS REWRITE RULES OF ETIQUETTE

In Brazil, spectators follow their own set of rules. Fans aren't satisfied to just sit back and watch the action unfold

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"THE TIMES THEY ARE A-CHANGIN'"

WORLD BRIEFS



CHINA-US For the third year in a row, U.S. soybean production is expected to set a record, the best such string since 1979. Yet, with output dropping elsewhere, a flurry of demand from China and other importers is eating away at stockpiles. The result: For the first time in three years, domestic inventories are poised to drop below the previous season. [More on p10](#)

SOUTH KOREA Documents from courts and the labor ministry show electronics giant Samsung has repeatedly and as recently as in 2015 blocked access to key information affecting workers' health and safety by playing the trade secrets card. Claiming concern over confidentiality, the company has evaded scrutiny from South Korea's labor ministry, the main government department in charge of workers' health and workplace safety issues.

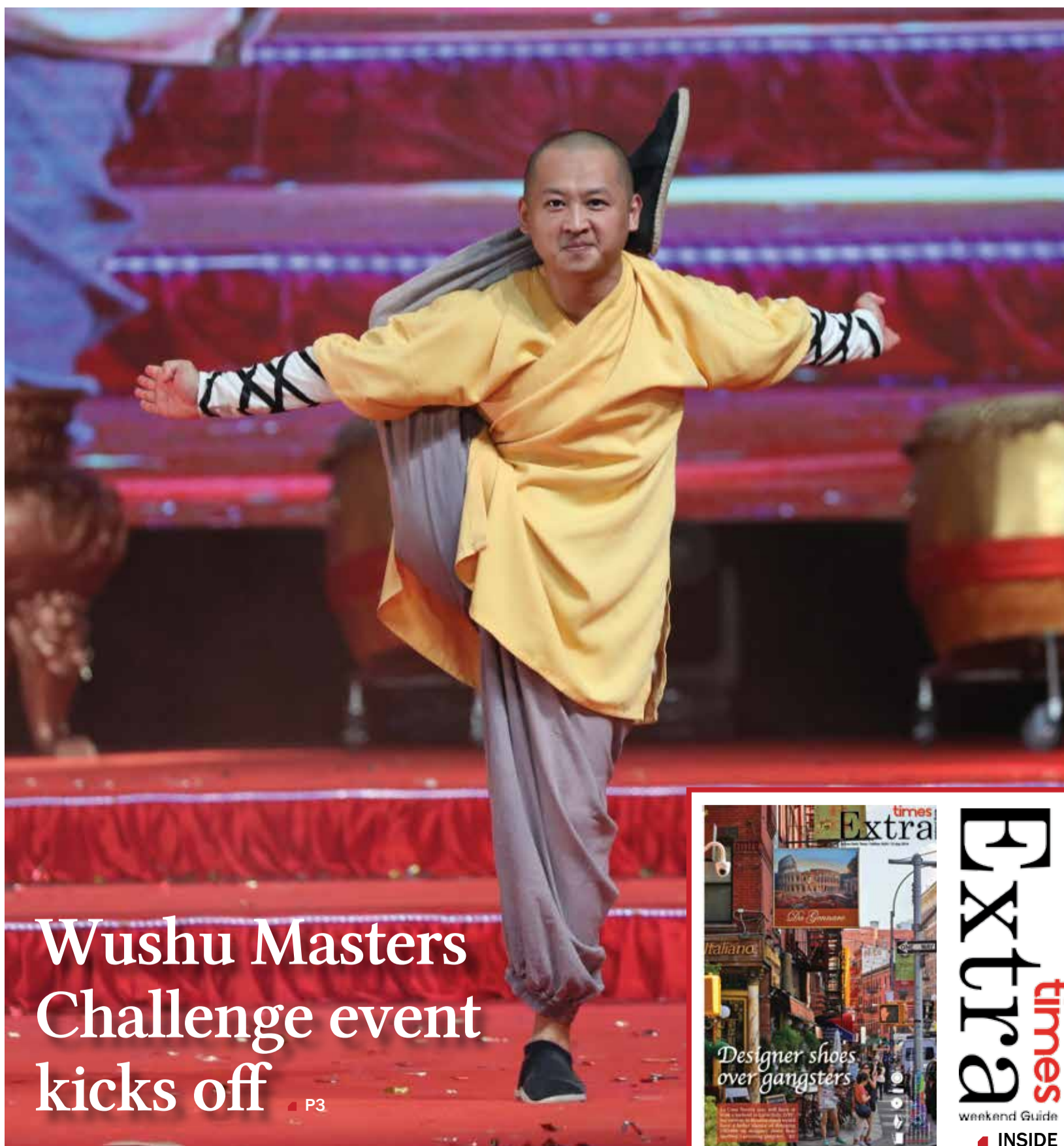


AUSTRALIA's first attempt to conduct a census online resumed yesterday two days after it shut down due to what an angry prime minister described as system failures that left it vulnerable to cyberattack. Malcolm Turnbull (pictured) blamed failures of the Australian Bureau of Statistics and systems provider IBM.

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Designer shoes over gangsters

Extra times

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INSIDE

Commercial real estate loans soar

New approvals of residential loans (RMLs) decreased by 12.8 percent month-to-month, while those of commercial real estate loans (CRELs) surged by 126.5 percent month-to-month in June, according to statistics released yesterday by the Monetary Authority of Macao. New RMLs to residents accounted for 77.4 percent of the total and fell by 31.1 percent, while the non-resident component surged by 830.3 percent, mainly attributed to larger loans granted to a few enterprises. In regards to CRELs, 68.1 percent of the total was granted to residents. In terms of value, new CRELs to residents increased by 67.3 percent, while those to non-residents soared by 829.7 percent, driven by loans to enterprises collateralized by land. On an annual basis, new approvals of CRELs grew by 3.9 percent. At the end of June, the outstanding value of RMLs was MOP176.6 billion, an increase of 0.7 percent from one month earlier and 6.7 percent from a year ago. Concurrently, the outstanding value of CRELs rose by 1.8 percent month-to-month or 20.1 percent on an annual basis to MOP169.1 billion.

Fringe Festival calls for proposals

The 16th Macao City Fringe Festival, organized by the Cultural Affairs Bureau (IC), will be held in January next year. Call for proposals of programs is now open until 26 August. Call for proposals of programs for this edition of the event should adopt the concept "All around the city, our stages, our patrons, our artists." The programs can be local, overseas works or cross-regional collaborations produced in any art form.

Taipa Houses-Museum hosts jazz concert

A jazz concert will be held on the tomorrow between 5.30 and 7 p.m. at the Amphitheater of Taipa Houses-Museum. Several jazz musicians will play, including the well known Vincent Herring and Eric Alexander, as well as Yoichi Kobayashi, Yuichi Inoue and Peng Ji. A young local saxophonist, Chak Seng Lam, will also take to the stage. The event is organized by the Cultural Affairs Bureau and the Jazz Club of Macau.

Man arrested scaling Trump Tower

A man scaling Trump Tower using giant suction cups was grabbed and pulled into the building by officers from the New York Police Department (NYPD) on Wednesday, after ascending to the 21st floor. The 19-year-old from Virginia was arrested and escorted to a hospital for psychological assessment. The man, who explained that he wanted to meet the presidential candidate Donald Trump, is expected to soon face several charges by the Manhattan District Attorney's office. NYPD sergeant Brendan Ryan told CNN that the police force is not intending to release the man's name until charges have been either "dropped or filed." This isn't the first time a climber has ascended a building using suction cups. French rock and urban climber Alain Robert performed the feat at the Galaxy Macau Tower in April 2014 to promote "The Amazing Spider-Man 2."

Reclaimed areas may be used to pay land debts

Renato Marques

THE new reclaimed areas being built in Macau may be used to pay a land debt of almost 89,000 square meters overdue for many years, the president of the Legislative Assembly (AL)'s Follow-up Committee on Land and Public Concession Affairs, Ho Ion Sang said. The comment was made during a press conference that followed yesterday's committee meeting held to discuss of the ongoing issue of the idle land plots.

It was the first time that such a possibility is being considered as on several other occasions the Chief Executive (CE) has rejected the idea in the name of the "public interest."

According to the statement of the president of the committee, the CE "hasn't decided yet on this matter." The Secretary for Transport and Public Works, Raimundo do Rosário admitted during the meeting that the plan could be viable, although it should be used only as a last resort and always "respecting the conditions imposed by the Central Government [on the authorization for landfill construction]."

Ho confirmed that the agenda of the meeting was set on the six cases currently on hand and involving instances of land swaps. Two of them are related to land concessions concerning the expansion of the gaming industry. Another two are related to the construction of public housing and the final ones with the construction of other public facilities.

The focus of the discussion was on four key land areas: developments of Wynn and MGM in the NAPE area; Galaxy's Cotai resort; the land used to build the Ilha Verde Public Housing plots 1, 2 and 3; and the former Coloane quarry plots where the government recently finalized the Seac Pai Van public housing complex.



Raimundo do Rosário speaks during the meeting

The government issued on several occasions compensation commitments for other land plots withdrawn in similar conditions to the ones ceded.

The land plots attributed to the concessionaires in the cases of the Wynn and MGM swaps are those on plots C and D of Nam Van Lake and those related to the exchange over the Seac

Pai Van public housing are located at the Estrada do Altiminho de Ká Hó, which were embroiled in recent turmoil over the concession term expiration.

More complex seems to be the other cases related to the area where Lotus Square was constructed, as well as the expansion of the Solid Waste Incineration Plant in Taipa, for which there hasn't

been any commitment of government compensation.

According to Ho, there are only two possibilities under discussion; the first is to "pay back" the same land in question to the concessionaires. According to the analysis of the Secretary for Transport and Public Works, Raimundo do Rosário, this might be a slow to situation to resolve since "from the about 40 notifications for the land concession expiration, only two intentions of reclaiming the plots were in fact submitted to the government, since all the others involve court processes that have stalled." This difficulty opens the window for the second option already mentioned.

Questioned on the sidelines prior to the meeting of the AL, Secretary Raimundo do Rosário, preferred not to address this possibility saying simply that "land can only be paid with other land." He therefore reaffirmed the government's intention of compensating the "land in debt" with the now idle lands soon to be reclaimed by the government "as soon as - and if - the courts decide in our favor."

Wa Keong building OK'd to be partially rehhabited

THE Wa Keong building, located at 3 Rua da Entena, and recently damaged in an accident involving a tourism bus, now meets the conditions for it to be partially rehhabited, the Secretary for Transport and Public Works, Raimundo do Rosário said yesterday on the sidelines of the AL committee meeting.

According to Rosário, the evaluation of the building's structure confirmed that it did not suffer major structural damage and so "[the people living in] 16 of the 21 units were authorized to return to their homes and to their daily life," adding "the same is the case for five out of the six shops."

"Only the shop that was directly affected by the accident and the five housing units that are in that same vertical line have not yet been authorized [as safe for

the residents and owners] to return to [...] but they can go there anytime they need," he said.

Rosário also said that the complete return of the inhabitants to the units will be possible "only after the repair works [are finished]."

Although stating, "this question has not yet been put [forward]," the Secretary advanced that "certainly we [the government] are available to help [with the repair works] and to solve the problem as fast as possible."

Yesterday evening the Government's Spokesperson Office also issued a statement reading: "After the general analysis of the several factors, the Inspection Commission considers that with the exception to a shop and five residential units, all other units [meet] conditions of livability." RM

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SPORTS

Wushu Masters Challenge event kicks off

SAID to be one of the biggest events of the year in Macau, the Wushu Masters Challenge kicked off yesterday with an inauguration event held at Tap Seac Square.

With the aim of promoting traditional Chinese martial arts among residents, the Wushu Master Challenge will be held in several venues on the peninsula until Sunday.

The event boasts an extensive program and includes the most wanted "Sanda"

(Combat) Championship between Western and Chinese Masters, to be held this evening at Tap Seac Multisport Pavilion, as well as a wide range of activities that range from demonstrations and competitions of several styles of martial arts to championships of lion and dragon dances. A parade with all the Wushu traditional mythological creatures will also be held on Sunday evening through the streets of Macau from the Ruins of Saint Paul's to Tap Seac Square.

The event is said to bring together about 400 martial arts Masters from Europe, the Middle East and Asia.

In addition to the entertainment and sport displays, the Sports Bureau (ID) explained that the four-day event also aims to provide a platform for martial art enthusiasts to learn, experience and train, as well as provide a way to promote interaction and experience sharing among those that are already practicing.

The ID also informed in

a statement that both residents and tourists would be granted with four free tickets for six of the program's events.

The tickets will be distributed at Tap Seac Multisport Pavilion.

Macau has a long tradition in the sports with several Masters teaching the art internationally, and has in Jia Rui its most notable athlete, winning gold medals in several international events including the Asian and East Asian Games. **RM**

Melco Crown pays out summer bonus

Gaming operator and entertainment resort owner, Melco Crown Entertainment (MCE), announced yesterday that a bonus was paid to eligible MCE employees at the end of July. The "Summer Incentive" payment is part of the "MCE Employee Incentive Program," and represents a bonus equivalent to an additional month's salary. The program was introduced in 2014, and offers eligible employees the choice between an annual additional payment in the summer or a "Golden Nest Egg" – a one-off payment equivalent to six times the employee's monthly salary, according to the company. MCE Chairman and CEO, Lawrence Ho, stated: "We see our employees as the most valuable asset. I am delighted to learn that the majority have opted for the longer-term 'Golden Nest Egg,' as this will add great enhancements to our employees."

CE heading to Beijing for talks with government

The Chief Executive, Chui Sai On, will lead a delegation to Beijing on Monday to meet with Chinese officials to discuss Macau's first Five-Year Development Plan, according to a statement from the Government Information Bureau (GCS). During his visit to Beijing, Chui is scheduled to meet with officials from several different ministries and departments, and will be accompanied by several individuals involved in the five-year plan initiative. The GCS statement noted that the government expects that it will be possible to release the final version of the plan in September. Chui will return to Macau on Wednesday. During his absence, the Secretary for Administration and Justice, Sonia Chan, will be the Acting Chief Executive.

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"THE TIMES THEY ARE A-CHANGIN' "

Renato Marques

ANTÓNIO Caetano Faria is a Portuguese filmmaker, living and working in the territory for the past eight years.

In his work, Faria often uses the territory not just as a backdrop in his stories but as a centerpiece and a connection across all of his films.

Taking the opportunity to release a new series of works titled "The Resistants" – a 10 episode series that explores the traditional professions currently at risk of extinction in the city – the Times spoke to the filmmaker behind Locanda Films, an independent film production and distribution company based in Macau, to learn more about the series and his vision of the territory that serves as his inspiration.

Macau Daily Times (MDT) – How did this idea of creating a series of short documentaries about the professions at risk in Macau come about?

António Caetano Faria (ACF) – The idea starts from the need to preserve the shops. The history and the identity of this city that can be translated through the old shops and the old people of the city. I always heard from older people living in Macau talking about the traditions that were being lost and even though I've only lived here for the past eight years I could see that happening, shops closing, like traditional Chinese pharmacies and others. The need to film this comes from the need to create a memory for future generations and I thought this was an interesting method to do it, being short and able to at the same time "give voice" to these people.

MDT – Is that the last option available? Leaving a memory of what Macau used to be?

ACF – No, I don't think so, I don't think that it has to be the last option available. I think this has to do with the way I see my own work. My work is to capture moments for eternity and to create moments. So this meets my work goals. Each one of us has to contribute to society in some way. I see this as my own contribution and I will continue to

Q&A ANTÓNIO CAETANO FARIA
FILMMAKER

'My work is to capture moments for eternity'



António Caetano Faria

do this. I don't want to enter too much into politics but if we live in a society we call it society because we live in it, together and all contribute for it. Policymakers have to understand that too.

MDT – Is there any particular story that you filmed that touched you emotionally?

ACF – There are. There are beautiful stories. For example the shoemaker has a very interesting story. The story of their profession [him and his wife] interweaves with their own love story. They met through their profession and the need to combine their skills. One was cutting and designing the shoes, and the other would stitch them. And from there a love story bloomed, as he tells

briefly in the episode. I didn't want to go too deep on that topic, in the 'behind the scenes' segment, you can find all these details and interviews

I think it would be interesting for new generations to understand what existed back in the past in order to look to the future.

ANTÓNIO CAETANO FARIA

with people that will lead you to many parallel stories that brings the viewer back to the main story, like in a circle.

MDT – Do these stories that you see as a filmmaker help you to know and understand Macau better?

ACF – Yes of course. They help to me understand Macau better and its identity, which helps one to realize that some of the traditional sectors in this place are frozen in time. Other aspects of society have undergone a severe mutation due to the needs of the city and the evolution of the human beings and of the technologies, and the needs of these human beings to want different objects that others 50 years ago didn't. For example, I filmed a shop that used to sell ropes as well as offer anchors and repairs for boats. This activity was changed to selling construction materials, a change which occurred as a result of the development of the city. They state that "not even my son wants this! He doesn't want to bury his future," that shows what the future will be.

MDT – Is this project finished or we can expect to see more episodes?

ACF – My purpose is to portray these local people and their reality and I would like to continue this project. I hope I can continue it and I think this will happen as I'm currently trying to gather support to continue the project.

For the first 10 episodes, we had the support of "Casa de Portugal" Association, Macao Foundation and Cultural Affairs Bureau but it was not easy to get support, especially at the government level.

MDT – Do you think other services might take advantage of this work?

ACF – I think so. For example, the Education and Youth Affairs Bureau should be alerted to the documentary genre as it is very important to portray societies and professions (like in this case). I think it would be interesting for new generations to understand what existed back in the past in order to look to the future [...] so we that don't repeat the same mistakes. The shoemaker, for example, said that in the past, police officers used to go to his shop to make all their shoes, nowadays they all come from "taobao" or similar in China.

MDT – What can we expect from you in the near future? What other projects are you working on?

ACF – At the moment I'm developing the company that I co-own with three partners and we are working on more productions and co-productions at an international level, namely in China and in Portugal. We are participating in this so-called platform between Macau and Europe on areas like cinema and television productions. It's a long process. The market is also growing locally. We need time to develop but I think we will have some happy things in the field soon in Macau.

It is important to do things here, to film here. The more we talk about cinema here, the better it will be because this city has a lot to offer in this field.

MDT – Is Macau working well in that "platform" role or is something still missing?

ACF – An important thing that I noticed and that in fact I don't understand and I find weird is that "DOCTV CPLP" (a TV documentary contest among all Portuguese-speaking countries and territories) progressed to its second edition, but contrary to the first edition [back in 2010], this time Macau didn't participate. I don't understand why in times when Macau says it wants to reinforce the connection and relationship with the Portuguese-speaking countries, it seems to take a step back. I leave this question for anyone who might be able to help answer it.



Barber



Shoemaker and his wife



Peanut seller

ARTS

Association aims to hone art skills among children

Lynzy Valles

A Filipino association has once again held a summer painting workshop, in response to the need for summer activities for its members and compatriots' children.

The Quezonian Association of Macao previously held the summer workshop for youngsters, led by artist Didith Canasa, between the years 2003 and 2009. However, the workshop was halted from 2009 to 2014 and only resumed last year.

According to the president of the association, Wabbit Cabungcal, the workshop's aim was to unleash the artistic skills of Filipino youngsters in the region, particularly important in an era with easy and widespread access to technology and the internet amongst young people.

"To avoid using gadgets," stressed Cabungcal. "They're using them everyday and this workshop will help them hone their skills, because some children are not aware they [are talented] because there are no workshops to express their talent," he explained.

Since the workshop only resumed last year, Cabungcal hopes to hold more exhibitions of the young artists' paintings in



Didith Canasa

the future.

This year the association, along with Canasa, organized an art exhibition in Rui Cunha Foundation, featuring nearly 80 paintings in acrylic, watercolor and charcoal. The exhibition will be showcased at the foundation's headquarters until August 15.

With the name "The Bulilit [little] Artists of Macao featuring Michael Angelo L Cabungcal," the exhibition celebrates the comeback of the group of little artists.

In the exhibition, some 40 artworks of Canasa's mentee, Michael Angelo L Cabungcal, were featured, who has been an art student since the opening of the painting workshop more than a decade ago.

He is also continuing his studies at the Academy of Arts of Macao Polytechnic University.

Canasa said that they used to hold exhibitions in the region after each painting workshop, but since the activity was halted for five years, her students in the region have stopped painting.

"I think it's a waste if we do not continue to hold [the] workshops because there are children who are really talented. We have to come back because if not, the bulilit [little] artists may not continue to paint," she explained to the Times.

According to Canasa, back in 2003, they held the workshops in public places, including Ruins of St Paul and Guia Lighthouse, due to limited availability of indoor spaces.

"Before we started we went to the education bureau to ask for [a] permit [to hold workshops...] we were everywhere, under the trees even, because there was no place to stay [before]," she said.

The artist hopes to reach out to Chinese youngsters as well, however she sees the language barrier as a problem, thus she instead focuses on a small group of English-speaking children.

Currently, she's holding workshops on acrylic painting for 10 Filipino youngsters in a Filipino pastoral house and she aims for the finished paintings to be displayed in their next exhibition in 2018.

Investment fair to hold seminar on film financing

THE 2016 Guangdong-Hong Kong-Macao Film Production Investment and Trade Fair will be held at the Regency Hotel Macao, on August 16 and 17.

Co-organized by the Cultural Affairs Bureau (ICM), the Hong Kong Film Development Council and the Guangdong Administration of Press, Publication, Radio, Film and Television, this year's fair will feature a seminar on film financing.

Senior Hong Kong filmmakers Patrick Tong and Mathew Tang, as well as an independent investor from mainland China, Liu Xiaofeng, have been invited to discuss new trends in film financing in the Guangdong, Hong Kong and Macao regions.

Patrick Tong has been the producer and executive producer of nearly 100 films, including "Echoes of the Rainbow," "The Grandmaster," and "Port of Call," while Mathew Tang has been involved in the shooting of close to 40 films, including working as producer for ten films, most notably "Cold War" and "Finding Mr. Right."

Liu Xiaofeng has actively participated in film crowdfunding in recent years.

According to ICM, there are 30 seats available for the seminar on a first come, first served basis. The seminar will be conducted in Cantonese and Mandarin, with Chinese-to-Portuguese translation provided.

Local scholar honored for contributions to criminology field

A scholar from the Department of Sociology, University of Macau (UM), has been selected to receive the prestigious Freda Adler Distinguished Scholar Award from the American Society of Criminology (ASC), for his contributions to the field of criminology.

Liu Jianhong will receive the award at the annual conference of the ASC, which will be held in November this year. The awards committee consists of members

of the ASC Division of International Criminology. The accolade is presented annually to an international scholar who has made an outstanding contribution to the field of criminology. Past recipients of the award include David Farrington from the University of Cambridge, who is the winner of the Stockholm Prize in Criminology and former president of both the ASC and the British Society of Criminology, and Hans Kerner from the

Faculty of Law at the University of Tuebingen, Germany, who has served as the president of the International Society of Criminology and the European Society of Criminology.

Liu is an internationally known criminologist and has served as the leader of many international criminology associations. He is currently the president of the Scientific Commission of the International Society for Criminology and the chairman of the Ge-



Liu Jianhong

neral Assembly of the Asian Criminological Society. Liu is also the editor-in-chief of the "Asian Journal of Criminology" (Springer Publishing) and a member of the editorial board of 13 international academic journals, including the "British Journal of Criminology."

corporate bits

SANDS CHINA ANNOUNCES PARISIAN RESTAURANTS



"Brasserie" – Moules a la crème

Sands China's newest resort, The Parisian Macao, set to open next month, will offer seven restaurants, including the "finest in French dining," according to a statement from the gaming operator.

In the seven restaurants on offer are two Chinese establishments, "La Chine" and "Lotus Palace," as well as two French kitchens, "Brasserie" and "Le Buffet," the latter of which will also offer

Chinese and international cuisine.

Also on offer will be a café blending Hong Kong and Western cuisine, a 24-hour noodle restaurant featuring Vietnamese cuisine and a "Parisian Pool Café."

"We will be providing the finest food and service beyond customers' expectations at The Parisian Macao," said Charles Newland, a senior executive at Sands China. "We aim at delivering a brand new culinary experience to our customers."

The restaurants will be led by executive chef Alex Gaspar, whose cooking philosophy revolves around the use of the "best ingredients," according to Sands China.

STUDENTS VISIT CTM FOR TOUR AND TALK

A group of 20 students from Fai Chi Kei Integrated Service Center, under the Macau Federation of Trade Unions (FAOM), visited Companhia de Telecomunicações de Macao (CTM) yesterday afternoon, to gain a better understanding of the telecom industry in the MSAR.

Paula Yung, senior manager of human resources at CTM, provided a briefing on the company structure, business overview and employee development, in an effort to provide some general information about the company.

A second presentation on fiber network access and development, was held for the visiting students by Cheong Tak Kam, senior manager of



network service at CTM. The students were then led on a tour of CTM's fiber chamber.

According to a statement

from CTM, the students were attentive and enquired about the features of the telecom facilities.

Australia bars power grid sale to China, Hong Kong bidders

AUSTRALIA rejected bids for electricity network Ausgrid from Hong Kong billionaire Li Ka-shing and State Grid Corp. of China, amid growing opposition to selling infrastructure assets to overseas investors.



Treasurer Scott Morrison said it would be contrary to national security to allow the offers to proceed in their current form and said the bidders, which he didn't name, have been given a week to respond.

"Ausgrid's footprint includes critical power and communication services provided to businesses and government," Morrison told reporters in Brisbane yesterday. He said he'll make a final decision after seeing any revised submissions.

The move is the latest sign that protectionism is on the rise in Australia, where Morrison earlier this year blocked the sale of the nation's largest cattle rancher to a Chinese-led group. If government-owned State Grid's bid is ultimately blocked, Australia risks straining ties with its most important trading partner.

Li's Cheung Kong Infrastructure Holdings Ltd. and State Grid were the only two companies to make binding bids for 50.4 percent of Ausgrid last month, people familiar with the matter have said. The electricity distributor, which supplies 1.6 million homes in and around Sydney, is owned by the New South Wales state government and was expected to fetch more than AUD10 billion (USD7.7 billion).

State Grid didn't respond to a request for comment yesterday. CKI said in a statement that Australia "must have reasons beyond the obvious" that led to today's decision.

The prospects for Chinese suitors haven't improved since the July 2 election saw a swag of protectionist independent or minor party lawmakers elected to the upper house Senate. The National Party, the junior partner in Prime Minister Malcolm Turnbull's coalition, which has been a vocal critic of investment by Chinese

state-owned companies, also now has a bigger voice in the government.

"There's a lot of politics mixed up with this decision," said Paul Williams, a political analyst at Griffith University. "The government is struggling to engage with the electorate and it's looking to re-establish some political capital. A bit of economic nationalism never goes astray."

Morrison's announcement comes as Australia balances the need for foreign investment to drive economic growth against mounting public opposition to sales of farmland, real estate and strategic infrastructure, particularly to Chinese investors.

Despite overseas capital being vital to Australia's future expansion, the government is arguably making it harder for foreigners to invest. Last year, it tightened scrutiny of sales of farmland to Chinese, Japanese and Korean buyers. The government board that vets investments now includes a former spy chief.

When the Obama administration last year raised concerns that a Chinese company had bought a port in the northern city of Darwin, where U.S. Marines are based, Morrison beefed up oversight of the sale of state assets. He's also blocked the sale of the S. Kidman & Co. cattle station.

Morrison stressed yesterday that the national security concerns posed by the Ausgrid sale were "not country-specific and relate to the transaction structure and the nature of the assets."

State Grid, which distributes electricity to 1.1 billion people, is bidding for energy assets globally as President Xi Jinping seeks to overhaul the country's bloated state-owned businesses. **Bloomberg**

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20 Interesting Facts About Macau Property – Part 2

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JULIET RISDON

6. Why property prices are in HK \$

It is a common misconception that the reason property prices are HKD is to take advantage of the 3% difference in the currency exchange rate. The real reason that prices are in HKD instead of the Macau Pataca (MOP) is that the MOP is not freely exchangeable, and is only valid in Macau.

As property transactions often involve overseas investment, it was vital to operate in an exchangeable currency so that money could be both remitted and sent overseas to facilitate transactions.

7. Who can decide on the rental amount

The amount of rent paid on a property is a matter between the landlord and the tenant only; there are no restrictions from the government.

Whilst there have been discussions on rent control, the government has resisted the temptation to get involved in setting increment limits or limiting rents because it makes sense to avoid interfering in the market.

Furthermore, imposing artificial rent control measures could cause the opposite effect on the market and actually lead to an increase in rents if owners remove their property from the stock of available properties.

Of course it is a good idea to do a price comparison with rents before en-

tering into a contractual agreement.

8. You can repay your property loan early

If you have a mortgage loan with the bank, you can repay the loan early in its entirety or just partially.

This is an advantage if you want to reduce your monthly repayments to the bank and have an excess of cash through savings or a special bonus.

Be aware that the bank usually charge an early repayment penalty if you repay the whole amount within the first 3 years of the loan, and you can usually negotiate this fee with the bank.

9. Paying rents late can be very costly

Rental payments that are overdue can quickly become a major issue in accordance with Macau Law.

If a rental payment is 9 days or more overdue, the landlord has the right to charge the tenant a further 50% of the monthly rental amount.

If a payment remains due after 30 days, the amount increases to 100% of the monthly rental.

In other words, if your rent is \$10,000 and you are 9 days late, the landlord may charge \$15,000 instead. After 30 days that would be \$20,000 and this amount is capped.

This is especially important for tenants who are under the impression that they can use the last 2 months

security deposit for rent.

The security deposit may not be used as rent, and thus as soon as the first payment is missed and more than 30 days overdue, the security deposit is effectively wiped out.

10. The minimum rental contract term

There has been a lot of social network discussions on the minimum contractual term, and a lot of confusion on the subject.

According to the Macau Government Website on Tenancy, there is a MAXIMUM period of 30 years that a rental agreement can run, but there is NO minimum period.

If there is no time frame stipulated on an agreement, the government deems the agreement to be valid for 1 year.

However, under Section 1038 of Macau Civil Code, the landlord does not have right to terminate a tenancy agreement for residential purposes within 2 years from the starting date of the lease term unless it agreed by both parties.

Simply put, it means that if you have an agreement that is 2 years or longer, the landlord cannot terminate the agreement prior to the end of the initial 2-year period.

However if both parties agree to a shorter contract that will terminate after 1 year for example, this is a legally binding agreement.

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MOZAMBIQUE

President aims to boost population's access to financial services



Filipe Nyusi

MORE than 90 percent of Mozambique's population does not have a bank account and there is a consequential need to bring financial services closer to citizens, said President Filipe Nyusi in Maxixe, Inhambane province.

In his recent comments at the third Financial Inclusion Fair, an event organised by the Ministry of Land, Environment and Rural Development, Nyusi recalled that every district will have a bank branch within four years. But financial services must also be taken to more remote areas, he added.

Under the One District One Bank project, an agreement was signed on that occasion between the National Rural Development Fund and the banks Millennium bim, BCI, Moza Banco and Nosso Banco, concerning the establishment of bank branches in all districts where they are still lacking.

The project aims to minimize suffering among people who are forced to travel long distances to access financial services, said Nyusi, cited by the daily Notícias.

Figures released at the fair show that a third of the Mozambican population take at least one day to reach a financial institution. Despite growth in the number of the country's financial institutions, from 12 to 18, district bank coverage is under 50 percent, while formal lending is only available to 3 percent of the adult population.

Bank branches are currently only present in 78 of Mozambique's 150 administrative districts. **MDT/Macauhub**

Portugal's public debt in June the highest ever

PORTUGAL'S public debt stood at 240.1 billion euros or 131.6 percent of gross domestic product at the end of June, the highest indebtedness ever, the Technical Budget Support Unit (UTAO) announced.

The UTAO provides technical support to parliament. In its monthly statement on public debt it reported that indebtedness recorded at the end of June was higher than the end-of-year figure forecast by all national and international organizations.

The forecasts by the International Monetary Fund, Organization for Economic Cooperation and Development, European Commission and the Finance Ministry for public debt at the end of 2016 range from 124.8 percent of GDP (Portuguese government) to 128.3 percent of GDP (IMF and OECD).

The UTAO indicated that the amount of debt registered in the first half-year may eventually diminish in the



Pedestrians walk and browse stores in the center of Porto

second half-year. But that possibility may be compromised by recapitalization of the public bank Caixa Geral de Depósitos and the result of the sale of Novo Banco, which should fall short of the 4.9 billion euros respectively applied.

The UTAO also called at-

attention to the upward revision of the budget deficit target for 2016, which is now 2.5 percent of GDP, and to the failed predictions for economic growth and inflation, which will impact the ratio used to calculate debt from the Maastricht Treaty standpoint. **MDT/Macauhub**

AD



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AP PHOTO



Soybeans are used to make everything from animal feed to cooking oil, soy sauce and tofu

Jeff Wilson & Megan Durisin

U.S. farmers just can't seem to grow enough soybeans to satisfy China.

For the third year in a row, U.S. production is expected to set a record, the best such string since 1979. Yet, with output dropping elsewhere, a flurry of demand from China and other importers is eating away at stockpiles. The result: For the first time in three years, domestic inventories are poised to drop below the previous season, according to analysts surveyed by Bloomberg.

Soybeans are used to make everything from animal feed to cooking oil, soy sauce and tofu. Since 2005, China's imports of the commodity have more than tripled, and it now buys more than 60 percent of the world's exports. The demand is primarily driven by its livestock sector as a growing middle class consumes more meat.

As contrary weather hindered crops in Latin America, U.S. soybeans have secured seven weeks of record export sales since May. To maintain "adequate supplies" domestically, U.S. fields need to beat last year's record yield of 48 bushels per acre, according to Daniel Basse, president of AgResource Co., a Chicago-based industry researcher.

"We can use everything we produce," Basse said by telephone. "It's a big crop, but the big demand story is coming on now. The U.S. will be the main source for soybeans from now through Valentine's Day because of crop problems in Bra-

China's insatiable soybean hunger eats into record US crop

zil from hot, dry weather and flooding in Argentina."

Brazil is forecast to be the world's leading soybean exporter in the current season, shipping 57.2 million metric tons, ahead of the U.S.'s 48.9 million, the USDA said last month. Argentina is the biggest shipper of soybean meal and oil.

Planting progress for the U.S. crop in May was faster than the prior five-year average, allowing the plants to take advantage of June's sunny weather. Rain in early July then boosted soil moisture, raising crop ratings to the highest since 2004. The forecast for more rain in August is key for the plants to reach full yield potential as plant pods fill up with beans, said Troy Deutmeyer, an agronomist with Dupont Co.'s Pioneer seed unit in Dyersville, Iowa.

In Illinois, the biggest grower after Iowa, the crop is very good, relatively disease-free and "eye-appealing," according to Matthew Brandt, the regional agronomy lead for St. Louis-based Monsanto Co. Soybean plants are larger than normal, which can limit yield potential because plants used more energy to grow before making pods and filling them with beans, Brandt said in an

interview.

On Friday, the USDA will update its monthly crop forecasts in this year's first corn and soybean estimates, based on farmer surveys and field measurements in 11 states from Arkansas to South Dakota.

Domestic farmers in the U.S. are poised to collect 3.948 billion bushels of the oilseed this season, the most ever and higher than the government's July forecast, according to a Bloomberg survey of 33 analysts and firms.

For 10 consecutive days ending on Aug. 9, U.S. exporters sold a total of 3.17 million tons (116 million bushels) to China and unknown buyers, mostly for delivery after Sept. 1, according to USDA data. Spot shipments have also been strong, with the USDA inspecting 972,001 tons in the week ended Aug. 4, a record for the time of year.

With a few more strong weeks, U.S. shipments in the year that ends Aug. 31 may breach the July USDA forecast of 1.795 billion bushels, reaching as high as 1.88 billion bushels, according to AgResources' Basse. Exporters were bidding USD1.02 a bushel above November futures for delivery of supplies in September to terminals near New Orleans on Aug. 9, up from 79.5 cents

■ Since 2005, China's imports of the commodity have more than tripled, and it now buys more than 60 percent of the world's exports

on July 29, USDA data show.

The gains come amid a slump in South American sales.

Brazil's exports peaked in April, earlier than usual, and dropped to a three-year low in July of 5.8 million tons, according to trade ministry data. The country's government crop forecasting agency has lowered its production outlook to 95.4 million tons, down 0.8 percent from the prior year. Louis Dreyfus Co. this week said it will halt soybean crushing at two plants in Brazil because of "current supply and demand conditions."

The fallout from weaker crops in Latin America has been a 16 percent boost in U.S. cash

soybean prices this year, while corn and wheat prices have dropped. A Bloomberg index tracking rolling most-active futures has gained 14 percent, heading for the best year since 2012.

Even with burgeoning supply in the U.S., soybean futures may rise to \$10.50 a bushel in the first quarter - 8.2 percent above the March futures prices of \$9.70 at 6:45 a.m. in Chicago yesterday - as global production is "set to only just cover demand," Commerzbank AG said in an Aug. 9 report.

A measure of global soybean stockpiles relative to consumption is poised to fall to 20 percent in the 2016-17 season, the lowest in five years and a second straight decline, according to USDA estimates made in July. A boost to U.S. production forecasts in the upcoming USDA report may help to buffer the ratio.

"If I'm reliant on importing soybeans then, while I might be happy or relatively contented with the size of the U.S. crop, my attention rightly switches to what's going to happen in South America for the next crop," said Fiona Boal, director of commodity research at Fulcrum Asset Management in London. "There's just no wiggle room with the global soybean balance sheet." **Bloomberg**

Stuck with UK, billionaire Li warns Brexit pain to last years

BLOOMBERG



HONG Kong's richest man, one of the biggest investors in the U.K., hit a setback in his efforts to cut his reliance on Britain and warned the fallout from the nation's decision to leave the European Union will last for years.

"The withdrawal of the U.K. from the European Union will bring with it considerable challenge both for the U.K. and for Europe for at least the next two to three years," CK Hutchison Holdings Ltd. Chairman Li Ka-shing wrote in an earnings statement yesterday, his first public remarks on Brexit since the June 23 referendum.

Li has much riding on Britain as the country is the biggest profit generator at the billionaire's business empire. His comments came hours after the Australian government signaled it would block a bid by one of his units for a local electricity

distributor, a deal that could have helped the 88-year-old tycoon diversify away from the U.K.

"After Brexit, investors are keen on knowing what the impact to Li Ka-shing's companies will be, as there are uncertainties on the U.K.'s economy and currency," said Alex Au, managing director Alphalex Capital Management in Hong Kong.

The U.K. accounted for 39 percent of CK Hutchison's earnings before interest and taxes and 21 percent of revenue during the first half of the year. Still, Ebit at those businesses - which include ports, retail, infrastructure and telecommunications - rose 4 percent from a year earlier to HKD11.5 billion (USD1.5 billion).

"We are just a couple of months after Brexit. So far the numbers are pretty good, so we're cautiously optimistic," Li's heir and eldest son, Victor, told analysts in an earnings briefing. "On our

existing business, we'll continue to look at new opportunities. I don't think we'll put the U.K. off of our list."

The Bank of England earlier this month cut the nation's benchmark interest rate and expanded a stimulus plan as it prepares for a downturn. The central bank also cut its economic growth forecast for next year and 2018, citing concerns about weaker investment and consumption.

Beyond Britain, the billionaire chairman also warned that macroeconomic and geopolitical uncertainties may hinder a global economic recovery and that market volatility will probably drag on through the second half of the year.

In China, the economy is going through "inevitable short-term fluctuations" and Hong Kong will be affected by global uncertainties, Li wrote in a separate earnings statement at his real estate unit, Cheung Kong Property Holdings Ltd., which also

reported yesterday.

Still, CK Hutchison and CK Property reported higher earnings in the first half of the year, thanks to growth from the European telecommunications business and Chinese property sales. In light of the challenges ahead, Li wrote that both companies will exercise more discipline.

Hours earlier, the Australian government announced it rejected bids for electricity network Ausgrid from Cheung Kong Infrastructure Holdings Ltd. and State Grid Corp. of China, amid growing opposition to selling infrastructure assets to overseas investors. Treasurer Scott Morrison told reporters it would undermine national security to allow the offers to proceed in their current form and said the bidders have been given a week to respond.

CKI is continuing to hold talks with the government, Victor Li said. **Bloomberg**

US seeks to ease Chinese anger over missile defense plans



A senior U.S. military official says an advanced U.S. missile defense system that is to be deployed in South Korea only targets North Korea, not China. Vice Adm. James D. Syring, director of the Missile Defense Agency, said the Terminal High Altitude Area Defense, or THAAD, system will never be used against China. Yonhap news agency quoted him as saying that "We don't defend against China as a threat." China has grown increasingly angry over the plan to deploy the missile system, which critics say is capable of tracking missiles inside China. Chinese state media have published daily attacks against the U.S. and South Korea, and China has reportedly canceled events involving South Korean entertainers. Syring spoke in a group interview with South Korean media, including Yonhap.

Japan, Philippines to Beijing: Respect law for Asian stability



The top diplomats of Japan and the Philippines have called on China to avoid intimidation and follow the rule of law in disputed waters where Beijing is defying an arbitration ruling that invalidated its vast territorial claims. Foreign Secretary Perfecto Yasay Jr. and his Japanese counterpart Fumio Kishida made the call yesterday after meeting in Davao, where they discussed ways to enhance ties and their countries' territorial disputes with China. Yasay urged China to make sure that maritime order and security and the rule of law are "completely and uncompromisingly" respected. Referring to China, he says Japan and the Philippines have had the same experience "with respect to certain actions that use force [and] intimidation." Kishida says maritime order based on the rule of law is indispensable for regional stability.



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PHILIPPINES

Killings of drug suspects rise to 525

Jim Gomez, Manila

THE number of suspected drug dealers killed in Philippine President Rodrigo Duterte's crackdown has risen to more than 500 in just over a month, police said yesterday, in an alarming campaign that sparked protests and plans for a Senate investigation.

Since July 1, 525 drug suspects have been killed in clashes with police while more than 7,600 suspects have been arrested in more than 5,400 antinarcotics assaults, the national police's Directorate for Investigation and Detective Management said in a report. More than half a million have surrendered to authorities, according to police.

Some local news agencies have reported considerably higher death tolls, some as high as nearly 1,000, in counts that included drug suspects killed by unidentified attackers since Duterte emerged as the president-elect following the May 9 elections.

Police officials say those killed had put up a fight, although critics argue that circumstances indicate many of the suspects were illegally killed or died because police did not follow es-



Filipino student activists hold slogans calling for an end to extrajudicial killings during a rally at the University of the Philippines in suburban Quezon city, north of Manila

established procedures in dealing with crime suspects.

Left-wing activists protested at several schools against the killings and Duterte's threat to place the country under martial law if the Supreme Court attempted to block his fight against crime, specifically illegal drugs which he said has

worsened into a pandemic.

"Human rights have been sacrificed in the conduct of the anti-drug drive, with those holding the gun assuming the roles of both accusers and executioners," left-wing protest leader Vencer Crisostomo said. "It is impossible to ascertain innocence or guilt if the accused are

simply shot on the spot."

"The Duterte regime's war on drugs is bound to fail if it continues to rely on extrajudicial killings led by a corrupt and abusive police and military hierarchy, Crisostomo said, adding that the illegal drug trade is a symptom of deeper social problems, like rising poverty,

joblessness and hunger, "which cannot be wiped out by bullets alone."

The crackdown involves testing policemen nationwide if they have used illegal drugs and the report said 116 of 75,848 policemen have tested positive and were being investigated and would face possible charges and dismissal from the force.

Sen. Leila de Lima said the Senate's committee on justice and human rights, which she heads, would start an investigation into the killings on Aug. 22. Duterte's political allies in Congress have tried to block the planned investigation.

Duterte built a name as a crime-busting mayor of southern Davao city. During the presidential campaign and after taking office, he has openly threatened drug dealers and other criminals with death and has called for restoring the death penalty — by hanging because he says he didn't want to waste electricity on outlaws.

Duterte has encouraged law enforcers to go hard on criminals and has assured them he would back them up and pardon them if they are convicted of committing human rights violations while battling criminals. **AP**

AUSTRALIA

Sydney Opera House gets major upgrade to fix hated acoustics

SYDNEY'S iconic Opera House will undergo a sweeping, multi-million-dollar makeover, including a long-awaited upgrade to its much-maligned acoustics, officials said yesterday.

The 202 million Australian dollar (USD155 million) project is the largest renovation Australia's most famous landmark has undergone since it opened in 1973, and will involve the creation of a new entrance and the refurbishment of its main performance space, the Concert Hall.

"The Sydney Opera House is the symbol of modern Australia. It is our responsibility as custodians of this extraordinary place to maintain and renew it for all Australians," New South Wales Minister for the Arts Troy Grant said in a



statement.

Though the building's exterior is universally admired for its dramatic, sweeping sails, its interior has long drawn the wrath of musicians who complain about the poor quality of the Concert Hall's acoustics.

In 1999, one of Australia's leading symphony orchestras threatened to boycott the venue, saying the acoustics absorb the sound and drain performances of their energy. Edo de Waart,

then the chief conductor of the Sydney Symphony Orchestra, was quoted as saying that doughnut-shaped reflectors built above the orchestra pit to bounce the sound into the hall were a joke. "They might as well be toilet seats," he said at the time. "They do nothing whatsoever."

Sydney Symphony Orchestra Managing Director Rory Jeffes said that the orchestra had been closely involved in the refurbishment plans,

which will include a new acoustic ceiling and reflectors to improve sound in the Concert Hall.

"For the first time the Concert Hall will deliver the true ambitions of the original creators of this incredible building — and the real winners will be the audiences," Jeffes said in a statement.

Construction on the Concert Hall will begin in mid-2019, with the upgrade expected to take 18 months.

The building's second-largest performance space, the Joan Sutherland Theatre, is also being revamped. The AUD45 million renovation, announced last year, will close the theater between May and December next year, though the building's five other performance spaces will remain open. **AP**

THAILAND

Gov't plan would track foreigners through SIM cards

THAILAND'S telecommunications regulator has approved in principle a plan to issue special SIM cards to foreign tourists so they can be tracked through their mobile phones.

Officials at the National Broadcasting and Telecommunications Commission said the plan would apply to tourists only, backtracking on an earlier announcement that it would cover all foreigners, including resident aliens on long-term visas, the Bangkok Post and other media reported this week.

The commission said the plan would be studied further after its endorsement Tuesday. Foreign and Thai users are already required to register when purchasing SIM cards.

State surveillance of on-

line activity is high under the military government installed after a 2014 coup, and there have been dozens of arrests of people for political material posted on Facebook and other sites.

NBTC Secretary-General Thakorn Tanthasit suggested that the plan would not only help catch terrorists and criminals, but also help find travelers who have gotten in trouble or gone missing.

"We are not limiting any rights. The National Broadcasting and Telecommunications Commission has no authority to check on the location of users," he was quoted as saying by the Bangkok Post. "But if tourists commit wrong, or there is a court warrant, we will then forward the warrant to a mobile phone operator and seek cooperation." **AP**



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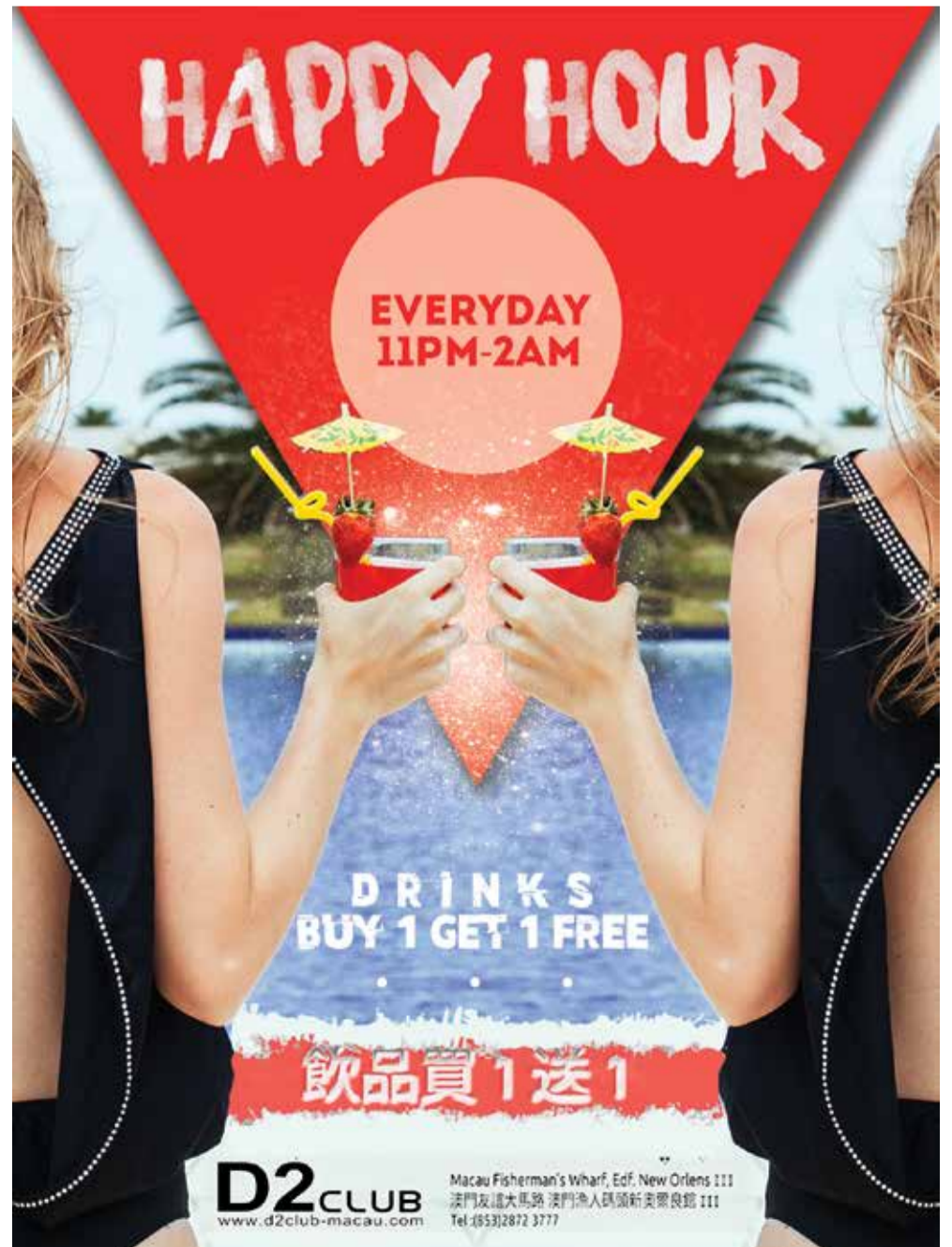
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GERMANY

Interior minister proposes tougher security laws after attacks

Geir Moulson, Berlin

GERMANY'S interior minister yesterday unveiled proposals to boost security after recent attacks, including making it easier to deport foreigners deemed dangerous and stripping dual nationals who fight for extremist groups of their German citizenship.

Interior Minister Thomas de Maiziere's plans also include creating several thousand jobs at federal security services over the coming years and making "promoting terrorism" a criminal offense.

Four attacks last month included two carried out by asylum-seekers and claimed by the Islamic State group. Chancellor Angela Merkel has said Germany won't be deflected from giving shelter to people who deserve asylum, but also pledged to do "everything humanly possible" to keep the country safe.

"A lot of people [...] are worried about further attacks. That is understandable," de Maiziere told reporters. "No one can guarantee absolute security, but we must do what is possible."

He said Germany will consider joining other countries in screening the public social-media profiles of people being admitted to the country under formal resettlement



German Interior Minister Thomas de Maiziere

programs and would start a pilot project to judge its effectiveness.

De Maiziere also wants to strengthen German authorities' ability to probe the darknet, an area of cyberspace invisible on the open internet.

The minister proposed making it easier to take foreigners who have committed crimes or otherwise are deemed to be dangerous into pre-deportation custody, making "endangering public security" a ground for jailing them. That's meant to make it easier to ensure people who are obliged to leave the country actually do so.

He said it's already possible to strip German citizenship from dual nationals who fight for foreign armies, so it's reasonable to apply the same rule to those who fight for a "terror militia" abroad.

De Maiziere also pointed to ongoing efforts to toughen German and particularly Eu-

ropean Union weapons laws.

Two of the attacks in a weeklong period starting July 18 — an ax rampage near Wuerzburg that wounded five and a suicide bombing that injured 15 outside a bar in Ansbach — were the first in Germany to be claimed by IS. Both attackers, asylum-seekers who arrived over the past two years, were killed.

In two other attacks — a shooting by a German-Iranian 18-year-old in Munich that claimed 10 lives, including the assailant's, and the fatal stabbing of a woman by a Syrian asylum-seeker at a restaurant in Reutlingen — the motive is still unclear but Islamic extremism is not suspected.

The attackers in Ansbach and Munich had received psychiatric treatment in the past.

In response, de Maiziere said the government will discuss with doctors ways to

"minimize dangers to citizens as far as possible" but stressed that patient confidentiality rules will be upheld.

In Germany, doctors can face a fine or up to a year in prison for breaching patient confidentiality, though existing rules already allow them to do so "in order to safeguard a higher-ranking legally protected interest."

De Maiziere said he was limiting himself to proposals that could be implemented quickly, and said he considered them "politically reasonable" for the center-left junior party in the conservative Merkel's governing coalition. De Maiziere is a member of Merkel's party, the Christian Democrats.

He said he hopes that many of the measures can be introduced before a national election expected in September next year.

Some Christian Democrats, keen to bolster the party's law-and-order credentials ahead of the national election, as well as two state elections next month and three next spring, have called for further measures such as a ban on all-body veils worn by some Muslim women.

De Maiziere made clear, however, that such a ban is "constitutionally problematic" and isn't in the cards.

"You can't ban everything that you reject," he said. **AP**

ANALYSIS

Some great leaders had mental illness - it may have helped

Seth Borenstein, AP Science Writer

SOME of America's greatest leaders in history have had mental health problems and it may have helped in times of crisis, psychiatrists and psychologists said.

Presidents Abraham Lincoln and John F. Kennedy, along with Civil War generals Ulysses S. Grant and William Tecumseh Sherman and civil rights leader Martin Luther King Jr., all struggled with mental health issues, often depression, said Tufts University psychiatry professor Dr. Nassir Ghaemi, who has written about historical figures' psychological issues. He also points to British Prime Minister Winston Churchill and India's Mahatma Gandhi as major historical figures who thrived while having emotional issues.

"Some of those mental health problems can, in fact, make for greatness," said Katherine Nordal, a psychologist who heads the American Psychological Association's professional practice program. Other professionals agreed.

Saying someone has psychiatric issues, "in my view [...] is a compliment," said Ghaemi, author of the book "A First-Rate Madness: Uncovering the Links between Leadership and Mental Illness." He used medical and historical records to analyze historical figures.

Manic depressive people are often more creative, more empathetic and realistic than the more mentally healthy, Ghaemi said. These people tend to succeed in times of crisis and fail in times of peace and prosperity, he said.

Two sets of leaders illustrate that. Sherman was severely depressed, reportedly suicidal, while Gen. George McClellan was considered mentally healthy but not a successful general in crisis, Ghaemi said. Grant, who had a problem with alcohol, excelled during wartime but did not do well as a peacetime president, he said.

More recently, Churchill suffered repeated long bouts of depression which he was open about, calling it his "black dog." His predecessor as prime minister, Neville Chamberlain, was the same political party — conservative — but more mentally healthy and yet didn't see the threat of Adolf Hitler.

Churchill thrived in the crisis of wartime but failed in the post-war peace and prosperity, Ghaemi said.

UKRAINE

Poroshenko puts troops along Crimean border on combat alert

UKRAINE'S president ordered the army to be on combat alert yesterday on the country's de-facto border with Crimea and on the front line in eastern Ukraine following Moscow's accusations that Ukraine sent in "saboteurs" to carry out attacks in Crimea.

Russian President Vladimir Putin upped the ante when he directly accused the Ukrainian government of plotting the attacks and called a meeting of the country's top brass yesterday to discuss boosting security in Crimea following reports of the foiled attacks.

Ukrainian President Petro Poroshenko said on his official Twitter account also yesterday that the army will be put on



Russian President Vladimir Putin

combat alert not only on the de-factor border with Crimea but also the line of contact in eastern Ukraine, where both sides were supposed to have pulled

Russia's main domestic security agen-

cy said that one of its agents and an army soldier were killed while fending off what it described as a series of attempted terror attacks by Ukrainian "saboteurs" in Crimea, a claim Ukrainian officials denied.

Putin condemned what he described as a "stupid criminal action" by the Ukrainian authorities and vowed to take additional steps to ensure security of Crimea.

Poroshenko rejected the Russian claims as "fantasy" and "provocation," saying in a statement that his government would use only political and diplomatic means to restore its sovereignty over Crimea.



In this Dec. 8, 1960 file photo, President John F. Kennedy and first lady Jacqueline Kennedy pose at Georgetown University Hospital in Washington with their son, John F. Kennedy Jr., following a baptism for the infant

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FRIDAY

- 13:30 News (RTPi) Delayed Broadcast
- 14:45 RTPi Live
- 18:30 Merciless (Repeated)
- 19:20 TDM Talk Show (Repeated)
- 19:50 Soap Opera
- 20:30 Main News, Financial & Weather Report
- 21:00 Documentary Serie
- 21:45 Miscellaneous
- 22:10 Merciless
- 23:00 TDM News
- 23:30 Portuguese Movie
- 01:15 Main News, Financial & Weather Report (Repeated)

SATURDAY

- 10:30 Young Children
- 11:00 Animation
- 13:00 TDM News (Repeat)
- 13:30 News (RTPi) Delayed Broadcast
- 14:45 Soap Opera
- 17:25 Documentary Serie
- 18:35 Contest
- 19:30 Wild Life
- 20:30 Main News, Financial & Weather Report
- 21:00 Drama
- 22:00 Revenge S.3
- 22:45 Non-Daily Portuguese News
- 23:00 TDM News
- 23:30 Brother's & Sister's S.5 - Finale
- 00:15 Main News, Financial & Weather Report

SUNDAY

- 10:30 Young Children
- 11:30 Zig Zag
- 12:00 Miscellaneous
- 13:00 TDM News (Repeat)
- 13:30 News (RTPi) Delayed Broadcast
- 14:30 Wild Life (Repeated)
- 15:30 Miscellaneous
- 16:20 Theatre
- 17:15 Non-Daily Portuguese News
- 19:10 Comedy
- 20:00 Ui Di Sabroso S.1
- 20:30 Main News, Financial & Weather Report
- 21:00 Portuguese Music
- 22:00 The School That Turned Chinese
- 23:00 TDM News
- 23:30 Miscellaneous
- 00:15 Main News, Financial & Weather Report

offbeat

ALASKA FISHERMEN SNAG NEARLY 400-POUND HALIBUT



It wasn't a record breaker, but it was still a helluva halibut.

Petersburg radio station KFSK reports that fishermen Brian Mattson and Doug Corl hauled in the catch of a lifetime Sunday with a 396-pound halibut in southeast Alaska. The fish was nearly 8 feet long (bit.ly/2b8JfBE).

They used a winch to bring the fish up onto their vessel, the Day Spring, and Mattson says it "just kept coming and coming,

and then we knew it was big."

A large crowd came down to the dock to see the fish when they delivered the halibut for processing at Petersburg Fisheries Inc. Even Levy Boiter with the International Pacific Halibut Commission went to get a gander.

Boiter says, "This is definitely not the average fish."

The record catch came in 1996 when Jack Tragis brought in a 459-pound halibut in Dutch Harbor, Alaska.

cinema

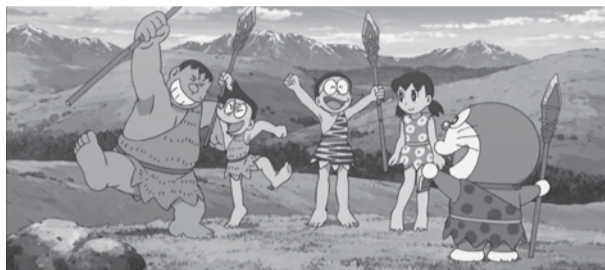


CINETEATRO

11 Aug - 17 Aug

LINE WALKER - THE MOVIE

ROOM 1
2.30, 7.30, 9.30 pm
Director: Jazz Boon
Starring: Nick Cheung, Louis Koo, Francis Ng
Language: Cantonese (Cantonese/ English)
Duration: 97min



DOREAMON: BIRTH OF JAPAN

ROOM 1
4.30 pm
Director: Shinnosuke Yakuwa
Duration: 97min



BFG

ROOM 2
(2D) 2.30, 4.45, 9.30 pm
(3D) 7.15 pm
Director: Syeven Spielberg
Starring: Mark Rylance, Ruby Barnhill, Penelope Wilton
Language: Cantonese (Cantonese/ English)
Duration: 117min

CHIBI MARUKO CHAN- A BOY FROM ITALY

ROOM 3
2.15, 4.00, 7.30 pm
Director: Jun Takagi
Language: Cantonese (Cantonese/ English)
Duration: 120min

ICE AGE: COLLISION COURSE

ROOM 3
(2D) 5.45 pm
Director: Mike Thurmeier, Galen Chu
Language: Cantonese (Cantonese/ English)
Duration: 97min

THE SHALLOWS

ROOM 3
9.30 pm
Director: Jaime Collet-Serra
Starring: Blake Lively, Óscar Jaenada, Brett Cullen, Sedona Legge
Language: English (Cantonese/ English)
Duration: 86min

MACAU TOWER

11 Aug - 17 Aug

SUICIDE SQUAD

2.30, 4.30, 7.30, 9.30 pm
Director: David Ayer
Starring: Will Smith, Jared Leto, Margot Robbie
Language: English (Cantonese/ English)
Duration: 123min



this day in history



1985 HUNDREDS DEAD IN BOEING CRASH

A Japan Airlines jumbo jet has crashed on a remote mountainside 70 miles (112km) from Tokyo in Japan. There were 15 crew and 509 passengers on board, mostly holidaymakers.

There are no reports of survivors. It is the worst disaster involving a single airliner and the second major accident involving a Boeing 747 in the past two months.

In June a Boeing of the Air India fleet crashed into the Atlantic off southern Ireland killing all 329 people on board.

The Japan Airline's jet came down during a 50-minute flight from Tokyo to Osaka.

Ten minutes into the journey the pilot told air traffic control that a door at the rear of the plane was damaged.

He said he was going to turn back and make an emergency landing.

Minutes later he reported he had lost control of the aircraft.

The pilot's last message was that he was lost and the plane disappeared from the radar screen.

It crashed into Mount Osutaka where rescuers discovered debris spread over a wide area.

Accident investigators from Boeing are expected to assist in trying to ascertain cause of the crash.

A key factor will be locating the planes two flight recorders from the jumbo's tail section.

Courtesy BBC News

IN CONTEXT

Four survivors were rescued nearly 15 hours after the crash. After a lengthy investigation it was established that the principal cause was an incorrect fuselage repair carried out seven years earlier. Faulty splicing of two bits of fuselage had left the section up to 70% less resistant to decompression.

YOUR STARS

Aries

Mar. 21-Apr. 19

You need to be careful about aggression today — both yours and in those around you! It's too easy to let minor disagreements turn into full-on raging brawls, and that's not helpful.

Gemini

May 21-Jun. 21

You need to take a closer look into today's big puzzle — otherwise, you may miss out on an important clue! It's not a good time for action or brainstorming, but observation is rewarded.

Leo

Jul. 23-Aug. 22

You need to focus on your collections — or your hoarding tendencies, if they've gotten out of control. It's a good time to create new space or to rearrange things so they make more sense to you.

Libra

Sep.23-Oct. 22

You may find it easier to go your own way today — others just seem to ask for too much or irritate you. It's not a permanent condition by any means, so don't worry about the future.

Sagittarius

Nov. 22-Dec. 21

You may want to hang out on your own today — and there's nothing wrong with that! It's one of those days when you're sure to find that you get more done with your door closed and your ringer off.

Aquarius

Jan. 20-Feb. 18

It's time for you to shut that door, walk away from social media for a few hours and just try to focus on your personal situation. It may take you farther than you had imagined possible.

Taurus

April 20-May 20

You're clinging just a bit too tightly to someone or something that's not right for you. Try letting go just for a moment to see what happens. After the initial whirl of emotion, you should find yourself calmer.

Cancer

Jun. 22-Jul. 22

Today is all about emotional change — and you may find that something big is coming faster than you had expected! It's a good day for you to embrace what you can see and prepare for what you can't.

Virgo

Aug. 23-Sept. 22

You have to take a closer look into the spiritual or emotional world today — your energy demands it! See if you can get your people to have patience with you if you start to fall behind.

Scorpio

Oct. 23 - Nov. 21

Those around you respond well to your great energy today, so make sure that you're pushing things to the limit. You should find that at least one person finds new respect for you.

Capricorn

Dec. 22-Jan. 19

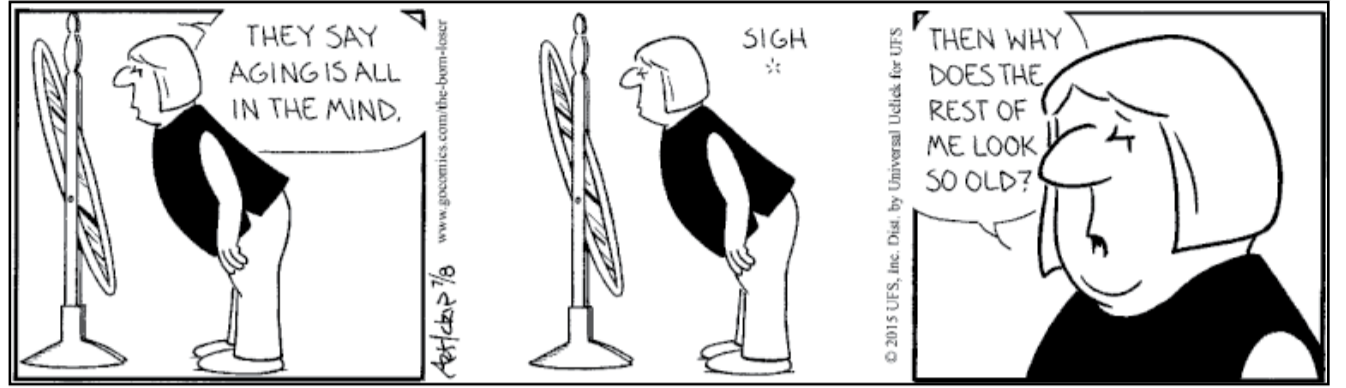
Your people are more valuable than ever before — so step up and give them some thanks! You may achieve something today that would have been impossible without them. Enjoy the ride.

Pisces

Feb.19-Mar. 20

It's a good day for finalizing agreements and settling on terms — your ability to deal with details confidently is greatly enhanced. You still need to give it your complete concentration, though.

THE BORN LOSER by Chip Sansom



SUDOKU

Easy

Easy Sudoku grid with numbers 4, 5, 6, 1, 3, 7, 8, 2, 9, 3, 4, 5, 6, 7, 8, 9, 2, 4.

Easy+

Easy+ Sudoku grid with numbers 8, 7, 4, 3, 2, 9, 5, 4, 6, 8, 3, 9, 6, 9, 5, 4, 1, 2, 7, 8, 6, 5, 1, 3, 2.

Medium

Medium Sudoku grid with numbers 8, 9, 2, 3, 9, 4, 4, 6, 8, 1, 3, 6, 7, 4, 6, 8, 5, 2, 7, 3, 1, 9, 7, 1, 4, 9, 7.

Hard

Hard Sudoku grid with numbers 4, 7, 6, 3, 8, 5, 3, 1, 2, 4, 8, 1, 3, 5, 7, 2, 4.

WEATHER

CHINA

Weather table for China with columns: MIN, MAX, CONDITION. Rows include Beijing, Harbin, Tianjin, Urumqi, Xi'an, Lhasa, Chengdu, Chongqing, Kunming, Nanjing, Shanghai, Wuhan, Hangzhou, Taipei, Guangzhou, Hong Kong.

WORLD

Weather table for World with columns: MIN, MAX, CONDITION. Rows include Moscow, Frankfurt, Paris, London, New York.

CROSSWORDS

ACROSS: 1- ___ man with seven wives; 6- Contributes; 10- By means of; 13- Country singer Gibbs; 14- Kind of ticket; 15- Polite address; 16- Assent; 17- Dissenter; 18- View from Catania; 19- One of the Cartwrights; 20- Tums, e.g.; 22- Required; 24- Thrills; 28- Greenish yellow finch; 31- Grassy plain; 32- ___ Dame; 34- Shoe width; 36- ___ Fein; 37- Male turkey; 38- Abilities; 41- Never, in Nuremberg; 42- Loretta of "M*A*S*H"; 44- Barrett of Pink Floyd; 45- Floating platforms; 47- Fall guy; 49- Executor's concern; 51- Method; 53- Standards of perfection; 56- Underground stem; 59- Implement; 61- "Betsy's Wedding" star; 64- Spelunking site; 65- Young rabbit; 66- Leak slowly; 67- Blue dye source; 68- Neighborhoods; 69- Sportage maker; 70- Delilah portrayer; 71- ___ Haute;

DOWN: 1- Need a scratch; 2- Breakfast fruit; 3- Clear the slate; 4- Divide into three parts; 5- Goal; 6- Actress Plummer; 7- Fender bender; 8- Group of individual facts; 9- Pizzeria order; 10- Large container; 11- Actor Holm; 12- Doc bloc; 15- Military decorations; 20- Trojan War hero; 21- Unwell; 23- Move suddenly; 25- Spoil; 26- Bandleader Skinnay ___; 27- Unit of loudness; 29- Orchestra section; 30- Monetary unit of Japan; 32- Forget it!; 33- Leaves out; 35- Online brokerage; 37- Cookbook amts.; 39- Soap-making ingredient; 40- Fill to the gills; 43- Woman's shoe style; 46- Any part of the face; 48- Slangy assent; 50- Opportune; 52- Book after Jonah; 54- Hermit; 55- Echolocation; 57- Writer Grey; 58- "Metamorphoses" poet; 60- Dissolve, as cells; 61- Inquire of; 62- Kauai keepsake; 63- Narc's employer; 65- Cave dweller;

Yesterday's solution



Crossword puzzles provided by BestCrosswords.com

USEFUL TELEPHONE NUMBERS

- Emergency calls 999
Taxi 28 939 939 / 2828 3283
Fire department 28 572 222
Water Supply - Report 2822 0088
PJ (Open line) 993
Telephone - Report 1000
PJ (Picket) 28 557 775
Electricity - Report 28 339 922
PSP 28 573 333
Macau Daily Times 28 716 081
Customs 28 559 944
S. J. Hospital 28 313 731
Kiang Wu Hospital 28 371 333
Commission Against Corruption (CCAC) 28326 300
IACM 28 387 333
Tourism 28 333 000
Airport 59 888 88



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Boisterous Brazilian fans rewrite rules of Olympic etiquette

Mauricio Savarese

FORGET the snarling traffic and unexpected rainstorms. Foreign spectators and athletes at the Olympics in Rio de Janeiro have something else to get used to: The boisterous booing and sometimes thunderous taunts of Brazilian fans who aren't satisfied to just sit back and watch the action unfold.

Feeling lost in translation? You're not alone.

"I can't hear my coach. Calm down," Brazilian fencer Ghislain Perrier, who was raised in France, said in rough Portuguese during a match as rowdy spectators chanted "Uh! You're gonna die! Uh! You're gonna die!" in the direction of his opponent. (They weren't serious, of course.)

"En garde" is usually the loudest call one hears during fencing, which requires such intense concentration that etiquette typically permits applause only between bouts. But local fans prefer to cheer against Brazilian rivals with the war cry "vai morrer," commonly bellowed at mixed martial arts events. The same chants can be heard this week at judo and boxing.

In Brazil, spectators follow their



Fans hold signs that read in Portuguese; "Temer Out" prior to a group E match of the women's Olympic football tournament between Brazil and Sweden

own set of rules: Always support the underdog. Boo referees, umpires and judges whenever a decision goes against the home team. And no dig is off-limits, even if offensive.

Consider Friday's opening ceremony. Locals booed interim Brazilian President Michel Temer, gave South American rival Argentina a mixed welcome, and cheered countries with seemingly little connection to Brazil. One of them was Switzerland.

"It is because many of our politicians have secret bank accounts there," said Renato Santos, a Rio businessman. "How come people abroad didn't get that joke?"

While hardly an underdog, China has garnered support from many Brazilian fans at Olympic events. But one of the

most popular chants when Chinese athletes are competing is "Yakisoba," which is a Japanese noodle dish that happens to be popular in Brazil. Others have made reference to a local Chinese chain restaurant, trying to show their support by shouting "China In Box."

Business consultant Rafael Salles, a Brazilian who's taken part in the mockery, says the fans mean no affront. "This is Rio, and people find it funny. Nothing else."

The darling of Olympic boos so far has been American soccer goalkeeper Hope Solo. Before the Olympics, she had a lot of fans in soccer-crazy Brazil, but they felt disappointed after she used social media to spread alarm over the Zika virus. Now, every time

she takes a goal kick, unforgiving spectators roar "ZEE-KAH!"

"Everyone will adapt," said Mario Andrada, a spokesman for the local organizing committee. "Brazilians are loud fans. This is Latin America, and that's how people cheer."

South American athletes barely flinch at the cheers and jeers, but some other athletes have taken to retorts. Italian tennis player Fabio Fognini shouted "Louder, Louder!" when he and Andreas Seppi beat Brazilians Andre Sa and Thomaz Bellucci in doubles.

Others have actually enjoyed the rambunctiousness. "You can feel it in the water, it is just so loud," American swimmer Michael Phelps said. "It is a great energy."

Top-seeded tennis player Novak Djokovic went even further. "This crowd makes me feel Brazilian, that's why I am crying. I didn't want to disappoint them," he said after losing to Argentina's Juan Martin del Potro.

Adversaries aren't Brazilian fans' only prey, by the way. The host nation's soccer players endured endless booing during their first match and, in the second, the local crowd even began rooting for opponent Iraq instead. **AP**

dal win from nations that rarely reach the podium include Ghirmay Ghebreslassie from Eritrea in the men's marathon and Francine Niyonsaba of Burundi in the women's 800 meters. Both nations have just one medal in their histories.

That's the feeling so many others are chasing. They don't have vast financial resources to help pave their ways to gold. They also don't have dozens of other teammates with prime chances for the podium to reduce the pressure.

It's all on them to deliver. "For me the Olympic Games is all about winning, nothing else," said India men's field hockey coach Roelant Wouter Oltmans. "Many years ago someone else said something different, it's about participation. But nowadays in the modern Olympic Games it's all about winning and that's also why I went to India and accepted the challenge when they offered me to see if there is any possibility to come close to the history of Indian hockey." **AP**

Jon Krawczynski

OLYMPICS

MAJLINDA Kelmendi stood on the podium with a wide smile on her face. A gold medal hung around her neck, and not just any gold medal — the first one ever for Kosovo. Kelmendi went to Rio with Kosovo's first Olympic team, and she knew she had to deliver in the women's 52-kg judo competition to make sure her nation didn't go home empty-handed.

"I was really ready for this competition," Kelmendi said. "It was the first time that Kosovo was in the Olympics. I wanted so badly to win."

While so much attention is paid to the top of the medals table at the Olympics, where the athletic powerhouses like the United States and China practically need to charter another plane to bring home all the gold, silver and bronze they accumulate, there is an equally spirited competition at the bottom, where dozens of smaller countries hold out hopes of just getting their hands on one.

All or nothing: Many countries come to Rio with one shot

Newspapers back home praised Kelmendi's "historic achievement" Sunday. Hidilyn Diaz, whose weightlifting silver ended a 20-year medal drought for the Philippines, received a personal message of congratulations from President Rodrigo Duterte, who told her she brought honor to the country.

They are not global stars on par with Michael Phelps or Usain Bolt. But to the success-starved countries they represent, they may be even more important.

Coming into the Rio Games, more than 70 nations with National Olympic Committees had never won a medal of any kind. Others, like India, very rarely reach the podium. So they come to these Olympics with very few chances for glory, their collective focus pinned on one team, or one athlete, to break through.

Fiji plays in the rugby

semifinals today [Macau time] in a sport that has returned to the Olympics after a 92-year absence.

"We need pressure. Island life is a nice, chilled and laid-back one so if we take things too easy the boys just drop off," said Fiji rugby coach Ben Ryan, who represents a country that has never won a medal of any color. "We are embracing that pressure at the moment. The more the better. This is the strongest 12 I've ever had. There are absolutely no excuses not to perform."

India has won just two medals since 1964, including one for men's field hockey in Moscow in 1980. This year's team is looking to restore the country's standing as one of the world's elite.

"That's my life. It's a dream," captain Sreejesh Parattu said. "If you look at the Indian history, it is a very prestigious thing

for our country."

And when they finally do make it happen, the emotions can be overwhelming. Diaz openly wept after winning the silver medal in the 58kg class of weightlifting. It was the country's first medal in any sport since the Atlanta Games in 1996 and helped her overcome failures in Beijing and London.

"I have tried so hard. I have stumbled many times," Diaz said. "I wanted to quit, but now all of my sacrifices have paid off."

The Associated Press issued predictions prior to the beginning of the games for the medal winners in each competition. The Philippines didn't have an athlete listed, but Diaz came through. In return, she'll receive nearly USD53,000, per a law enacted in 2001 that rewards successful Olympians.

Others predicted to me-

TABLE TENNIS

Ding Ning wins gold in all-China women's table

In another Chinese duel, Ding Ning ended up with Olympic gold. Ding beat teammate Li Xiaoxia in the women's table tennis final yesterday [Macau time], reversing the result from four years ago. When the 26-year-old Ding lost to Li in the final at the 2012 London Games, she broke down in tears. In Rio de Janeiro, there were tears again as she dropped to her knees in celebration. The tense match, which came down to a deciding seventh game, was filled with long rallies, lighting quick smashes, looping topspin forehands and stretching defensive saves — all signs that these two players have spent many, many hours playing together over the years.

SWIMMING

Ledecky wins 3rd gold medal

Katie Ledecky was the fastest swimmer in the pool, and she brought her American teammates along for the ride. The 19-year-old turned in another overpowering performance to carry the United States to victory in the 4 x 200-meter freestyle relay, capturing her third gold and fourth medal overall at the Rio Olympics. The U.S. trailed through the first three legs of the race, as Sweden, China and then Australia swapped the top spot. Then, it was Ledecky's turn on the anchor leg. She blew everyone away. Ledecky turned in a split of 1 minute, 53.74 seconds, which was nearly 2.5 seconds faster than her next-fastest teammate, Allison Schmitt in 1:56.21. Only one other swimmer in the race, Australia's Emma McKeon, got within a second of Ledecky's four-lap time.

BASKETBALL

US men's team gets tested, beats Australia 98-88

The blowouts are over. The Olympics are underway. After nothing but pushovers this summer, the U.S. men's basketball team faced someone who pushed back. "This is the real world now and that's good for us," coach Mike Krzyzewski said. Finally tested, Carmelo Anthony and Kyrie Irving had the answers. Anthony scored 31 points on the night he became the U.S. men's Olympic career scoring leader, combining with Irving for all the Americans' baskets in the fourth quarter of a 98-88 victory over Australia yesterday [Macau time].

opinion

Bizcuits

Leanda Lee



So long, our friends

They are leaving again: expatriate friends that have been part of our lives are moving back home or moving on. It seems to happen in waves, and summer is the popular time for it. We come back from holidays and they've already up and left.

Motivations for an expatriate to relocate – either to or from – come in many forms but are driven by the perceived value of the international experience. The reasons are different for each of us. The conventional company expatriate has organisational drivers in addition to more personal values behind the decision to move. The latter are more salient to the self-initiated expatriate. Indeed, career opportunity and the likelihood of future promotion may trump personal reasons against taking the big step. Professional and personal trade-offs make these decisions inherently complex.

Willingness to move is influenced by both push and pull factors. The push is about getting away from problems and disadvantages at home or in previous locations. There are the home country's or region's economic problems, unemployment rates, and individual hardship from social or political imbroglios and stalemates, and other personal predicaments.

Macau offers, especially for gaming professionals, benefits of better pay (and almost negligible tax rates), career progression, new professional experiences and networking opportunities and the attraction of working and living in the global centre of gaming. Broadening children's perspectives, the personal challenges of being in a culturally distant place with different languages, and the attraction of Macau's unique history and social milieu draw many. These pull factors are tempered by moving away from family, friends, the familiar and (the big one) potential loss of career or a lesser job for the trailing spouse.

In this context of the motivation to move, little seems to be mentioned about a mediocrity that can creep into our personal and professional lives by osmosis. Granted, pockets of excellence exist in Macau but outside the jobs with the big players, roles in industries such as education, media, art and medicine do not encourage an ongoing pursuit of personal development unless we are extraordinarily internally driven. Often what expatriates bring into the place is already more than good enough. Staying too long risks stagnation, loss of fastidiousness, precision and awareness of what is great in the world. It is so easy to become complacent, even lazy here – where satisficing (that's a real word) is fine. We all need to take leave from Macau now and again, and sometimes, for our own good or for our families, that move needs to be permanent.

To leave is never easy. Where else can one live a village life in a city where not five minutes from one's front door come frequent serendipitous opportunities to have a coffee or beer with friends? To get any errand done can mean having to avert eyes to pavement and deafen ears to friendly calls from across the street.

Friendships are precious and Macau is a special place in which to meet many and to savour close connections with a trusted one or fifty. I have never been anywhere quite like this place: it's socially warm and open, sometimes dangerously charged, but always meaningful. So many of our expatriate friends who have left still remain connected through social media and not infrequent visits, for not to do so is to lose a big part of themselves.

Coming to Macau for expatriates, families and the trailing spouse can be difficult but leaving is clearly more so for lots of sojourners who have dedicated some of their heart and soul, sometimes forsaken better careers and jobs, and even lost loved ones to this place.

THE BUZZ ST VINCENT LEGISLATORS WEIGH LEGISLATION ON ONLINE DEFAMATION

Legislators in St. Vincent and the Grenadines are scheduled to consider a cybercrime bill today that would allow prison sentences of up to two years for online defamation.

Local rights organizations and international press groups are expressing concern the measure could stifle free speech and journalism in the Caribbean nation of just over 100,000 inhabitants.

"Criminal libel laws violate international standards for free expression and could have a chilling effect on the free flow of information," said Carlos Lauria, a senior program coordinator with the New York-based Committee to Protect Journalists.

St. Vincent already has similar penalties for print and broadcast media, but those laws are rarely enforced, officials say.

SOLD!

Two 1-cent coins from early US auction for combined USD869,500



Delara Shakib, Los Angeles

Two rare one-cent coins from the earliest days of the U.S. Mint have sold for a pretty penny.

The copper coins, both dating to 1792, went for a combined total of USD869,500 at the auction held in Anaheim, California.

One of them, known as the "Birch Cent," sold for \$517,000. The other, known as the "Silver Center Cent," went for \$352,500.

Eric Bradley, spokesman for Heritage Auctions, said that while the sales fell somewhat short of the combined \$1 million the auction house projected they would go for, organizers are still pleased with the result.

"We're looking at two coins that sold for more than 43 million times their face value," Bradley said, "so you can't be disappointed in that."

It wasn't clear why one coin proved more valuable than the other, the market just responded differently to the two, Bradley said.

The names of the buyers

have not been released and they may choose to stay anonymous.

The coins have historical significance that goes beyond their collectible value, representing "the transition in American history from the colonies to a new republic," Bradley said.

"These are coins that were developed and thought up by the Founding Fathers who were trying to differentiate themselves from British coinage and British rule," he said.

The words "Liberty Parent

of Science & Industry," which are engraved on both coins, also show how the United States was trying to distance itself from the religious persecution and monarchy it associated with Britain, Bradley said.

The origin of the Silver Center Cent was also referenced in a letter from Thomas Jefferson to George Washington, and it is among the very first coins ever struck by the U.S. Mint in Philadelphia, Bradley added.

According to the auction house, the coin went missing before eventually being discovered in an English pub in the 1960s. The man who discovered it, Nigel Willmott, kept hold of it until 1997, when he eventually auctioned it off for 28,750 British pounds, Bradley said.

The penny's name derives from the fact that it was produced with a small insertion of silver at its center, a feature which made its intrinsic value equal to its face value. It is one of about a dozen surviving coins known to exist with this insertion, Bradley said. AP

We're looking at two coins that sold for more than 43 million times their face value.

ERIC BRADLEY HERITAGE AUCTIONS

Station		
Roadside	40-60 Moderate	☹️
High Density Residential Area	40-60 Moderate	☹️
Ambient	30-50 Good	😊

WORLD BRIEFS

AUSTRALIA rejected bids for electricity network Ausgrid from Hong Kong billionaire Li Ka-shing and State Grid Corp. of China, amid growing opposition to selling infrastructure assets to overseas investors on national security grounds.

More on p7



EUROPE ON FIRE

Wind-whipped wildfires scorched through two southern towns, burning homes and at least one school and leaving hundreds of people evacuated. Firefighters in Portugal are also battling multiple blazes fed by brush in a hot, dry summer for a sixth straight day. A total of 186 wildfires were counted on Portugal's mainland alone and yesterday, 12 were burning out of control. Meanwhile, Spanish authorities said five major fires were raging in the northwestern region of Galicia, with 10 others under control.

UK Police say they are investigating a reported near-collision between a drone and a passenger plane near England's Newquay Airport. Devon and Cornwall Police says the plane, carrying 62 people, was arriving at the airport in southwest England earlier this week when it reported a drone flying dangerously close. The plane was about 900 feet high and 2 miles from the airport "when it reported a near-miss with a drone which flew alongside the aircraft." Police had not tracked down the drone or its "reckless" operator.

MARKETS Asian stocks were mostly down yesterday after a sell-off in energy companies due to lower oil prices pulled down U.S. stocks overnight, and with regional volumes affected by the closure of Japan's stock exchange for a holiday.

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