



HENGQIN EASES TRAVEL RESTRICTIONS

Hengqin's Administrative Committee announced measures that will make it more convenient for foreigners to enter and stay there

P4



MICHELIN UNVEILS NEW RESTAURANT GUIDE

The Michelin Guide Hong Kong Macau 2017 was unveiled in Hong Kong yesterday

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JACKIE CHAN REFLECTS ON 50-YEAR CAREER

P10

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"THE TIMES THEY ARE A-CHANGIN' "

WORLD BRIEFS



PHOTO President Rodrigo Duterte has approved the continuation of joint military exercises with U.S. forces, but the number of drills will be reduced and will exclude mock assaults. He had previously threatened to end military exercises with the U.S. and the presence of American forces in the country in about two years. More on p12

INDIA People awoke to confusion yesterday as banks and ATMs remained closed after the government withdrew the highest-denomination currency notes overnight to halt money laundering in a country where many in the poor and middle-class still rely mainly on cash. More on p12



PHOTO **AFGHANISTAN's** president yesterday welcomed home Sharbat Gulla, National Geographic's famed green-eyed "Afghan Girl," just hours after she was deported from Pakistan.

RUSSIA The Russian military says Russian warships in Eastern Mediterranean have driven away a Dutch submarine shadowing the squadron. A spokesperson said two Russian navy destroyers spotted the Walrus-class submarine yesterday while it was 20 kilometers away from the Admiral Kuznetsov aircraft carrier and escorting ships.

More on backpage



ONCE UPON A TIME IN AMERICA

The house of Trump

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Tax experts: Post-Brexit scene to be more competitive

P2 MDT REPORT

Region participates in MICE forum



The "2016 Cross Strait Four Regions (Xiamen) Forum on Exhibition Cooperation" was held from November 6 to 8 at the Xiamen Fliport Software Hotel. The Forum aimed to promote exchanges and cooperation among the MICE (tourism related to meetings, incentives, conferences and events) sectors of mainland China, the Asia-Pacific Region, Hong Kong, Macau and Taiwan. According to a statement released by the Cultural Affairs Bureau, the event attracted a total of 400 MICE professionals. The Macao Trade and Promotion and Investment Institute's executive director Irene V.K. Lau led a delegation of representatives from the region's MICE industry attending the Forum in Xiamen. Lau discussed the region's endeavors to promote a "Green MICE Industry," noting that the local government had been paying close attention to environment protection initiatives in the MICE industry.

Taipa construction material landfill catches fire

The construction material landfill on Av. Do Aeroporto, in Taipa, caught on fire again on Tuesday, according to a report by Macao Daily News. The fire burst from a trash pile about two floors in height with an area of ten meters by 15 meters. Twenty-eight firefighters and seven ambulances were dispatched and extinguished the fire within two minutes. No injuries have been reported. According to the Environment Protection Bureau, the fire was probably caused by flammable refuse. Two fire accidents have previously occurred at this landfill: one in May of 2016 and one last year.

Refuse piles up on Taipa street

Rubbish has been accumulating in front of Taipa Edificio Mei Keng Garden along the side that faces R. de Braganca, according to a report by Macau Concealers. Residents in the neighborhood claim that the refuse appears on the street almost daily, and that it is only removed by the garbage truck around lunch time the following day. Some residents claim to have seen vendors dumping kitchen waste in this street at midnight. The Civic and Municipal Affairs Bureau previously had warning signs displayed on the scene, but removed them after no incidents were reported.

Tax experts: Post-Brexit scene to be more competitive

Daniel Beitler

THE British Business Association of Macao (BBAM) held a business breakfast meeting yesterday morning at the St. Regis Macao, where senior tax consultant for The Fry Group, Jonathan Burt, explained likely scenarios for the future of Britain's taxation policies in light of the country's June 23 decision to exit the European Union.

As Britain's Supreme Court recently ruled that triggering Article 50, the formal process by which an EU member state irreversibly heads for the exit, cannot be the decision of the government alone, Burt warned that the forecasts made by The Fry Group may never come into force.

Speaking to the Times on the sidelines the event, Burt and his colleague Justin Davies, who is a senior financial planner at the group, nevertheless said that should 'Brexit' occur, they do not think an exodus of workers is a likely scenario, adding that it would be "a bad decision".

As such, government revenues from income tax and



Jonathan Burt

value-added tax are equally unlikely to diminish in the short term.

Nevertheless, Burt explained the group's predictions that the British government would attempt to make foreign investment in the country more attractive for those overseas – probably by way of a reduction in corporate taxation.

Corporation tax which "used to be set at 28 percent, should be falling down to 17 percent in three or four years' time," explained Burt.

Davies also remarked on the possibility of Ireland benefi-

ting from Britain's departure from the EU, considering that the former country already offers competitive rates of corporation tax and is well-suited to 'take-over' from Britain given that it is an English-speaking country within the EU.

"If you're a large corporation and want [to establish] European headquarters [...], would you set it up in London or the U.K.? Not today you wouldn't. And if you had to go ahead and do that – to take advantage of the European market – then Ireland could be a good choice. And again, [corpora-

Should Brexit occur, an exodus of workers is not a likely scenario

tion] tax rates are pretty reasonable," rationalized Davies. "I'm sure that they would be competitive."

The talk was specifically geared toward British citizens living abroad in locations such as Macau, Hong Kong and Singapore, and according to organizers would be informative for those who are intending to return to the U.K. in the coming years.

BBAM chairman Henry Brockman raised the example of executives and consultants within the local construction sector during the event. He said that, with fewer large-scale projects now on the horizon in the MSAR, British workers in that field might consider relocating back to Britain.

IC pays homage to radio broadcaster Leong Song Fong

THE Macao Archives (MAM) will launch a book on radio broadcaster Leong Song Fong. Concurrently, the opening ceremony of the exhibition "Thirty-three years in Radio - the broadcaster Leong Song Fong" will be held on Saturday, November 26 at Jao Tsung-I Academy at 3 p.m.

In conjunction with the publication, two related lectures, entitled "The broadcasting career of Leong Song Fong" and "The voice of a generation", will be held on Sunday, November 27. The lectures will be conducted in Cantonese and will be open to the public from 3 p.m. to 5p.m. in the lobby of the Cultural Affairs Bureau (IC) building at Tap Seac Square.

Leong worked on radio broadcasting from 1952 to 1985, during the golden age of the radio broadcasting industry in Hong Kong and Macau. At that time, radio dramas were a means of cultural dis-

semination and a favourite pastime of all ages. Over the years, they have become part of the collective memory of many Macau people.

According to a statement issued by the IC, Leong's humorous radio dramas were highly popular and some characters that he portrayed left a deep impression on the audience.

The book, included in the "Macao Oral History" book series, gives an insight into Leong's life from 1932 to 1985, shedding light on his life experiences, broadcasting skills, broadcasting career in radio stations "Emission Vila Verde" and "Radio Macau", as well as his recollections of Macau's historic events such as the "Wu vs Chan fight" in 1954.

The exhibition is divided in three sections, focusing on Leong's biography, his radio broadcasting career and his colleagues and friends. The valuable photogra-



phs, objects and multimedia materials presented courtesy of Leong will enable the public to discover more about his 33-year career and achievements in his profession, as well as his creativity and innovation in radio drama.

The lectures will be conducted by broadcaster Leong and media professional Tang Io Weng, respectively, sharing Leong's interesting experience in playing multiple roles and the development of radio broadcasting in Macau.

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DIRECTOR AND EDITOR-IN-CHIEF_Paulo Coutinho paulocoutinho@macaudailytimes.com
MANAGING EDITOR_Paulo Barbosa paulo.barbosa@macaudailytimes.com
CONTRIBUTING EDITORS_Eric Sautedé, Leanda Lee, Severo Portela

DESIGN EDITOR_João Jorge Magalhães magalhaes@macaudailytimes.com | NEWSROOM AND CONTRIBUTORS
Albano Martins, Annabel Jackson, Daniel Beitler, Emilie Tran, Grace Yu, Irene Sam, Ivo Carneiro de Sousa, Jacky I.F. Cheong, Jenny Lao-Phillips, João Palla Martins, Joseph Cheung, Julie Zhu, Juliet Risdon, Lynzy Valles, Renato Marques, Richard Whitfield, Rodrigo de Matos (cartoonist), Sandra Norte (designer), Viviana Seguí | ASSOCIATE CONTRIBUTORS
JML Property, MdME Lawyers, PokerStars, Ruan Du Toit Bester | NEWS AGENCIES_Associated Press, Bloomberg, MacauHub, MacauNews, Xinhua | SECRETARY_Yang Dongxiao amy@macaudailytimes.com

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ADMINISTRATOR AND CHIEF EXECUTIVE OFFICER

Kowie Geldenhuys kowie@macaudailytimes.com

SECRETARY Denise Lo denise@macaudailytimes.com

ADDRESS Av. da Praia Grande, 599, Edif. Comercial Rodrigues, 12 Floor C, MACAU SAR Telephones: +853 287 160 81/2 Fax: +853 287 160 84

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AP PHOTO

OPINIONS

How Trump's victory might be felt in Macau



Grant Govertsen
Union Gaming analyst

Asked how Donald Trump's election victory might affect Macau, Union Gaming analyst Grant Govertsen assessed that the impact on the MSAR would probably be minimal but stressed that it still might be too early to tell. "I don't think there will be any direct impact, positive or negative," he told the Times yesterday, "because Macau has far more ties to the Chinese economy" than to the U.S. economy.

"Unless a real trade war breaks out between the U.S. and China, or [we see] a serious decline in the value of the dollar [against other currencies], I don't think there will be much impact," continued Govertsen. With regards to Trump's dabbling in the gaming industry in Atlantic City and his connection with campaign benefactor and CEO of Las Vegas Sands, Sheldon Adelson, Govertsen only indicated that Trump "might be friendlier [toward gaming] than the average Republican"

but that would probably not even affect Las Vegas all that much.

because we produce nothing in Macau and import everything."

In the event that the HKD and MOP are 'de-pegged' from the USD, Martins reckons that it will be unlikely that a replacement arrangement will be made with the RMB, at least "not until the yuan is fully convertible [with other currencies]."



Albano Martins
Local economist

Local economist and animal rights advocate, Albano Martins, believes that the biggest threat that a Trump White House poses to Macau is in terms of the value of the USD, and indirectly that of the HKD and MOP.

Should the USD seriously decline over the next few months as a result of instability created by the president-elect, Martins warned that the HKD and MOP might be separated from their current link to the American currency.

"What affects Macau is less Trump himself – although he is a populist without a real agenda – but more the USA in general," said Martins.

"Maybe a weakened dollar would be good for Macau, but only in the short term," he added. "In the short term it might boost tourism [due to a relative reduction in prices for mainland consumers], but in the long term it will be highly inflationary



Eric Sautede
Scholar and MDT contributor

Scholar Eric Sautede told the Times that he is also of the opinion that the impact of Trump's election victory in Macau will be minimal.

"I don't think it will have any effect," he said, adding the exception that it could rally "a bit more support for [Sheldon] Adelson as he contributed to his campaign."

Sautede additionally said that it was still "difficult to predict" whether a weakening dollar might affect the city. Certainly it would do little to harm U.S. tourist numbers in Macau as "the new developments [in the MSAR] are more geared at Asian tastes rather than American ones." **DB**

AMCM strengthens surveillance following Trump's win

THE Monetary Authority of Macao (AMCM) issued a statement yesterday that apparently reacts to Donald Trump's U.S. election win. AMCM states that "in response to possible large uncertainties in the markets," appropriate established surveillance and response mechanisms were initiated yesterday.

The AMCM's Crisis Management Group is expected to closely monitor changes in the international financial markets in accordance with established surveillance indicators in order to assess the impact on Macau's monetary and financial markets and returns on reserve investment.

AMCM stated that it has been "paying close attention to the developments in the global economy



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and finance as well as Macau's monetary and financial markets" and "will implement timely standby measures if needed in order to maintain the stability of Macau's economy and financial system."

The authority stressed that "sufficient liquidity is available to cope with unexpected events," providing figures to evidence that liquidity: "The capital adequacy ratio of Macau banks is relatively high while the one-month and three-month short-term liquidity ratios both exceed 50 percent, which is far above the international requirement of 25 percent to 30 percent. [...] Macau's public finance remains stable. The preliminary estimate of Macau SAR's foreign exchange reserves amounted to MOP154.9 billion (USD19.40 billion) at the end of September 2016. Macau SAR's foreign exchange reserves at end-September 2016 represented 12 times the currency in circulation."

Major temperature drop expected



PHOTO ARCHIVE

THE weather in the territory is steadily shifting to colder temperatures, according to a report

by Macao Daily News.

The Macao Meteorological and Geophysical Bureau predicts that temperatures today will fall slightly, ranging from 16 and 18 Celsius, and it will be cloudy with light rain.

The report cites Zhuhai's Meteorological Bureau, which foresaw a steep drop in the region's temperatures.

According to Guangdong province's meteorological bureau, cold air will continue to hit the south of Guangdong, Macau and Hong Kong.

The Chinese news agency also reminds the public, especially the elderly, children and people with illnesses, to wear more clothes and to be well-prepared for the winter.

Hengqin, Guangdong ease travel restrictions for foreigners

THE Hengqin New Area's Administrative Committee announced 16 new policies that will make it more convenient for foreigners to enter and stay in the region.

The new policies were approved by the China's Ministry of Public Security and apply to all of Guangdong's free trade zones.

Under these new policies, requirements for foreign investors applying for Chinese residence permits have been eased.

In the past, foreign investors were required to invest at least USD2 million to apply for the residence permit. This minimum investment has now been halved.

Another change indicates that applicants for residency no longer need to attain a certain level or hold a certain position in a company in order to apply for the permit.

The age restriction has also been removed. Qualified overseas-Chinese and foreigners can apply directly for a five-year working residence permit.

From now on, foreign students studying outside China can



Hengqin model

apply for internships at all of Guangdong's free trade zones.

Zhuhai Public Security Bureau speaker Hu Lin said that foreign professionals, who currently live in Macau, Hong Kong or Taiwan, are also allowed to take their domestic helpers to China, as long as the requisite documents are brought along with them.

Besides the new policies, the committee also announced the results of its taxation convenience survey.

Currently, Hengqin is com-

pletely switching to an electronic tax system, which allows all taxation services in the region to be conducted through electronic devices.

Earlier, Hengqin had adopted mainland China's first tax convenience index assessment system. PricewaterhouseCoopers Shenzhen has given Hengqin 90.84 points out of 100 in terms of its taxation convenience level.

The committee claims that the region is considered advanced in terms of taxation convenience. **JZ**

CCM to present children's play for festive season

THE Macao Cultural Centre is set to present two family programmes that will be staged this December and in early January 2017.

Immediately before Christmas, Japanese Theatre Hikosen is bringing the puppet musical "The Wonderful Wizard of Oz," while the Norwich Puppet Theatre will be coming from England to celebrate New Year with "Three Colours," a children's play specially conceived for the little audience.

Having toured more than 20 countries, Theatre Hikosen is returning to the city after a string of previous performances, from Peter Pan to Treasure Island and the musical "Chibi Maruko Chan."

This December 23 to 25, the Japanese company will present "The Wonderful Wizard of Oz," a puppet musical based on the classic American tale.

Dubbed in Cantonese with English subtitles, the show will take "kids three years old and above into the magical world of Dorothy and friends through a colourful rendition of an eternal adventure," according to the statement by the bureau.

The Norwich Puppet Theatre



"The Wonderful Wizard of Oz"

was founded in England where it has been producing original shows, workshops and various theatrical projects for over 35 years.

From December 30 to January 1, the company will be using the colours red, blue and green as a theme to present "Three Colours."

The upcoming performance merges projections, body movement and music that will guide children two years old and above to discover the beauty of nature landscapes.

The Norwich Puppet Theatre will also host two workshops where children will be able to interact with puppet props and projections used in the show.

The theatre company was founded in Britain, where it has been producing original shows, workshops and various theatrical projects for over 35 years.

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THE president of the Sports Bureau Pun Weng Kun believes that Hong Kong's recent FIA Formula E race will have a positive influence on the Macau Grand Prix.

"I think it is a good thing that the neighboring region is organizing a car race. It will generate more interest from people," he told the media at the Macau Grand Prix blessing ceremony which took place yesterday at the Macau Grand Prix Building.

Pun believes that Hong Kong Formula E will only serve to enhance the Macau Grand Prix atmosphere. "Whether it is local residents or tourists, they will be more interested to come watch the race," Pun pointed out.

He explained that the Hong Kong Formula E and the Macau Grand Prix are two different types of car race. "I believe that race fans will understand that [they are different]," acknowledged Pun. "I believe that a big portion of car race fans will still choose to come to Macau for the Grand Prix."

According to Pun, the authorities are facilitating a smooth preparation for the local race to be held at the famed Guia Circuit. This year's budget for the event amounts to MOP200 million, the same as last year.

Tickets for seats located at the Lisboa Corner are nearly sold out. The president expects that this year's sales of Grand Prix tickets will remain similar to those of last year.

"To date, ticket sales are similar to the ones in past years. For some particular zones, there

Formula E, positive influence on Macau Grand Prix



Pun Weng Kun



The GP new control room

I think it is a good thing that the neighboring region is organizing a car race.

PUN WENG KUN

are almost no tickets left," informed Pun.

Last year, the International Automobile Federation's Wor-

ld Touring Car Championship (WTCC) dropped from the local race calendar. "Macau Grand Prix has always been a popular car race in the world, and Macau is well-known for organizing the car race," said Pun.

He added, "many different races have been showing interest in organizing competitions in Macau, and many groups have also approached us in regard to organizing car races."

Pun advised that information concerning the participation of the WTCC in the 2017 Macau Grand Prix will be revealed before then.

The 63rd Macau Grand Prix will be held from November 17

to 20.

The Formula 3 Macau Grand Prix will be a FIA Formula 3 World Cup race. The race will also feature the FIA GT World Cup for the second time.

Tickets are available for MOP50 for practice days on November 17 and 18. Ticket prices for race days on November 19 and 20 range from MOP130 to MOP550.

MORE BARRIER GATES DURING GP

TO MINIMIZE disruption to traffic due to the closure of some roads during the 63rd Macau Grand Prix, the organizer has increased the number of the barrier gates along the circuit this year, to a total of 140. However, due to certain constraints, several roads will remain closed through-

out the event. According to a statement issued by the Sports Bureau, which is organizing the Grand Prix for the first time, from November 17 to 20, all barrier gates installed at the access to any public road will be closed from midnight and will reopen upon the end of the races each day.

Michelin unveils new Hong Kong, Macau restaurant guide

THE Michelin Guide Hong Kong Macau 2017 was unveiled in Hong Kong yesterday, recognizing nine newly starred restaurants in Hong Kong and five in Macau.

The esteemed restaurant guide features 238 restaurants in Hong Kong and 68 in Macau, including 80 starred restaurants - 61 in Hong Kong and 19 in Macau - along with 75 Bib Gourmand-rated eateries serving three-set menus for a maximum of HKD300.

In this selection, the entirety of three-star restaurants, of which six are in Hong Kong and two in Macao, maintain their stars - a distinction enjoyed by around 100 restaurants worldwide.

Nineteen restaurants were awarded two stars, including two new entries each from Hong Kong and Macau.

Meanwhile, the guide awards 53 restaurants with one star, including 41 in Hong Kong and 12 in Macau, representing all styles of cuisine. Ten of the restaurants were awarded for



The Golden Peacock at The Venetian Macao has been awarded a Michelin one-star rating - the fourth year in a row the Indian restaurant has received

the first time.

"I'm pleased to tell you that Hong Kong and Macau remain among the finest, most exciting and dynamic dining destinations in the world today," Michael Ellis, international director of the Michelin Guides, told a press conference held yesterday morning.

Twenty-one addresses in Hong Kong and 12 in Macau are featured

Hong Kong and Macau remain among the finest, most exciting and dynamic dining destinations in the world today.

MICHAEL ELLIS
MICHELIN GUIDES INT'L DIRECTOR

in this year's street food category, reflecting the local gastronomic landscape and lifestyle.

The Michelin guides, first published in France more than a century ago to promote automobile travel, now cover three continents and spotlight diverse cuisines. The first Michelin Guide Hong Kong and Macau was released at the end of 2008. **MDT/Xinhua**

Central bus station renovation planned without schedule

THE Transport Bureau (DSAT) announced that the bus terminal at Praça Ferreira de Amalal will undergo renovation works. The announcement came from the department in a reply to lawmaker Lei Cheng I, who questioned DSAT regarding improving the facilities at the terminal.

Lei, in her inquiry written to DSAT, enquired as to the plans proposed by the authority to renovate the bus terminal.

Lei also asked if the authority is intending to send transportation officers to the site in order to offer direction to local residents and tourists.

DSAT answered by saying that the department is currently in the pre-planning stage, which will lead to a new design for the bus terminal.

Future strategy includes the building of a big canopy covering the terminal, a new layout of lanes, among other facilities.

However, the DSAT advised that a schedule is yet to be finalized for the renovation works.

The department also claims to have already requested bus companies to arrange for staff to be present during rush hours to manage traffic and passenger flow. DSAT also advised that it will cooperate with the bus companies seeking to improve head clearance within the terminal.



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Sam Chambers

MARKS & Spencer Group Plc plans to close all its stores in 10 foreign countries and shutter 30 outlets at home in one of the biggest retreats in the British retailer's 132-year history.

About a tenth of the U.K. store space dedicated to clothing and home wares will disappear over the next five years, Chief Executive Officer Steve Rowe said yesterday. M&S will shut 53 stores outside Britain and begin consultations with 2,100 workers in countries like China, France and the Netherlands, he said.

The downsizing marks a historic step by Rowe, a 27-year company veteran who replaced Marc Bolland as CEO earlier this year. M&S has struggled for years to cope with a welter of online and discount competition that has caused clothing sales to fall to levels last seen a decade ago. Rowe's actions also reflect losses in the company's international businesses amid weak demand in Europe and turbulent economic conditions in Asia and the Middle East.

"This is a big moment for M&S," said Richard Hyman, an independent retailing analyst. "Steve Rowe's changes go further than we all anticipated and that has to be a good thing."

Investors disagreed, sending M&S shares down 2.4 percent to 340.7 pence as of 11:27 a.m. in London as the company also reduced its full-year margin forecast due to the weakness of sterling. The stock has declined 23 percent this year, heading for their worst annual performance since 2008.

The domestic store closures will cost about 350 million pounds, according to the London-based company, which has 304 U.K. clothing and home stores. It didn't disclose how many British jobs will be lost or which outlets will shut. M&S will



M&S to shutter stores at home and abroad in historic retreat

also eliminate three sub-brands – Indigo, Collezione and North Coast – joining the likes of Burberry Group Plc in doing so.

"These are tough decisions, but vital to building a future M&S that is simpler, more relevant, multi-channel and focused on delivering sustainable returns," Rowe said in a statement.

The downsizing is symbolic of the retreat of a business that was once regarded as the bellwether of U.K. retailing and comes on the day that Hennes & Mauritz AB's Weekday chain announced plans to open its first U.K. store in London, ad-

ding to an already crowded fashion scene.

In addition to closing 30 M&S stores, some outlets will be switched to the more successful Simply Food format. Taken together, Rowe's actions will lead to the loss of 60 clothing outlets and increase the company's growing reliance on its upmarket food business, which now represents about 52 percent of sales, up from 46 percent in 2010.

"Reallocating floor space from food to clothing should boost sales in the short-term, but won't address M&S's inexora-

ble slide towards fashion irrelevance," said John Ibbotson, an analyst at consultant Retail Vision.

The majority of the international closures are in the retailer's European businesses, with M&S planning to completely exit Belgium, Hungary, Poland and the Netherlands. The retailer will also close seven stores in France and all of its 10 stores in China. The closures will take place over the next 12 months and result in costs of 150 million pounds to 200 million pounds.

International businesses that

are fully owned by M&S recorded a loss of 31.5 million pounds last year, while its franchised businesses reported a profit of 87.3 million pounds.

Outside its main market of the U.K., M&S currently operates about 480 stores across 59 countries in Europe, Asia and the Middle East.

"Shutting down the loss-making international businesses looks a relatively easy win," said Richard Marwood, who manages the Royal London U.K. Growth Fund, including M&S shares, for Royal London Asset Management. **Bloomberg**

corporate bits

MIZUMI JOINS GOLDEN FLOWER WITH TWO MICHELIN STARS



Wynn Macau's Japanese restaurant Mizumi continues to gain recognition for its quality with two Michelin Stars, only a year after it received its first Michelin Star in 2015. Yesterday, Wynn Macau issued a press release about the Michelin Guide Hong Kong Macau 2017, also highlighting that its Chinese restaurant Golden Flower had won two Michelin Stars for a fifth year. They added that

this means "two of only five restaurants in Macau to receive the recognition are based at Wynn Macau." The renowned Wing Lei was also awarded a Michelin Star for the eighth year running.

"We are delighted that the Michelin Guide Hong Kong Macau 2017 has once again recognized that our fine dining experiences are world-class. All credit must go to our talented chefs who bring their exceptional skills to the table everyday. We are proud to deliver a premier culinary dining experience for our guests and are humbled by these awards," said Olivier Bonard, vice president of Food & Beverage, Wynn Macau.

HK COMEDIAN TO PERFORM AT THE VENETIAN



Comedian Jan Lamb is set to bring his 'Jan Lamb Canton Standup in Macau' show to the Cotai Arena at The Venetian on December 3.

The talented Hong Kong

comedian, who in addition to stand-up comedy, has worked in various areas of entertainment.

He has hosted several programs on Hong Kong's Commercial Radio 2 since the 1990s, and is currently presenting "On a Clear Day," a two-hour morning show which airs from Monday to Friday, with two other local personalities.

According to a release issued by Sands China, audiences can expect hilarious one-liners based on pop culture within both the Cantonese language and Cantopop music, with themes including news and the vicissitudes of life from the latest show in the series.

Tickets go on sale today at Cotai Ticketing box offices.

LOCAL SCHOOLS PARTICIPATE IN HK TREE 2016



Following the Solar and Capacitance Model Car Races held in September, CEM led 30 students and teachers from the winning schools of both races to represent Macau in the Hong Kong Technology & Renewable Energy Events (HK Tree 2016) in Hong Kong last week.

This year was the 11th edition of HK Tree. The event aims to raise the scientific and techno-

logical knowledge of the students.

Some 432 teams representing 118 schools with over 1,100 students in total participated in the event.

Yuet Wah College – Chinese Section won the First Prize in the Solar Energy Model Car Competition, competing against 115 teams. They also won the Macau Team Fastest Lap in the Solar Energy Model Car Friendly Race - Hong Kong Macau Cup.

Colégio de Santa Rosa de Lima – Chinese Section obtained the Excellence Prize in the event, while the Sacred Heart Canossian College – Chinese Section received the Solar Energy Model Car Best Design First Prize.



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CHINESE entrepreneurs are expected to invest at least USD1.2 billion in agricultural, fishing, mining, industrial and construction projects in Angola, says the final statement of the Angola-China Investment Forum, held on 7 and 8 November in Luanda.

The Forum was organized by the Technical Unit for Private Investment (UTIP) of the Civil House of the President of the Republic of Angola in partnership with the Chinese Ministry of Commerce.

The Director of the UTIP, Norberto Garcia, reading of the statement, said that the figure is the result of the

ANGOLA

Chinese entrepreneurs expected to invest USD1.2 billion

contracts signed, in terms of concrete proposals, between Angolan and Chinese businesspeople, who showed interest in investing in various sectors of economic activity in the country.

In addition to these contracts, he added, quoted by news agency Angop, it had also

been possible to implement proposals and investment intentions in the order of USD2 billion.

Garcia said that these private investment intentions show that Angola is capable of attracting investors and added that the country would be able to launch all its pro-

jects, with the support of all investors.

The event, which was attended by over 1,000 investors, including Angolans and Chinese, aimed primarily to reflect on the implementation and acceleration of existing projects in the country, as well as signing new contracts

to attract investment to Angola.

The closure of the Angola-China Investment Forum also included a visit to the Special Economic Zone (SEZ), where Chinese entrepreneurs have said they intend to invest in factories. **MDT/Macauhub**

East Timor economy expands at 'satisfactory' rate

ECONOMIC activity in East Timor is expanding at a "satisfactory" pace that is expected to continue in 2017, said the International Monetary Fund (IMF) in a statement released on Monday in Washington.

The IMF said, however, that Timorese economic development in the medium term will depend on the ability to diversify, given that most of the oil wells currently in opera-



President of East Timor Taur Matan Ruak

tion are expected to be exhausted by 2020.

An IMF team, led by Yu Ching Wong, visited Timor-Leste from October 24 to 28 in order to assess recent economic developments and analyze government policies, and held meetings with the Minister of Finance, with the vice-governors of the Timor-Leste Central Bank and held meetings with representatives of the private sector and ci-

vil society.

"Public investment should be carried out more effectively by focusing on projects with higher returns, determined by rigorous evaluation of each of these projects," a strategy that "would ensure more effective Oil Fund spending," according to Yu Ching Wong.

The IMF says that real non-oil Gross Domestic Product (GDP) is ex-

pected to grow 5 percent this year, supported by public expenditure and that prices will fall 0.6 percent, with the balance of trade changing from a surplus to a deficit of 9.9 percent of GDP, "largely due to the strong increase in imports related to the increase in public investment."

The budget deficit this year will be 13.9 percent of GDP, with the increase in expenditure financed by additional withdrawals from the Oil Fund. **MDT/Macauhub**

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COURTS

Chinese businessman receives death sentence in Tianjin blast

A Chinese court yesterday gave the head of a logistics company a suspended death sentence over a massive explosion at a chemical warehouse in Tianjin last year that killed 173 people, most of them firefighters and police officers.

Tianjin's No. 2 Intermediate Court ruled that Ruihai International Logistics Chairman Yu Xuewei paid bribes to obtain permission to illegally store more than 49,000 tons of sodium cyanide and other highly toxic chemicals at the company's warehouse in the city's port between 2013 and 2015, when the explosion occurred. Such sentences are usually commuted to life in prison after two years.

Various other Tianjin courts gave lesser sentences to 48 other people. They included 25 local government officials and workers accused of dereliction of duty, abuse of power and bribe taking, 12 other Ruihai employees accused of taking part in the scheme and 11 employees of a company that provided phony certificates supporting the company's operations.

In a video shown on state broadcaster CCTV, Yu told the judges that he regretted his actions and wouldn't appeal.

"I want to use this opportunity to apologize to those who died and were hurt in the blasts and their families, as well as all the citizens of the nation," Yu said.

The explosion was among China's deadliest industrial accidents in recent years and the resulting investigation was directly overseen by the Cabinet.

Investigators found that the blast was triggered when stocks of nitrocellulose, a flammable compound used as a binding agent with medical applications and as an ingredient of lacquer, became too dry and caught fire in the August heat. The flames then spread to illegal stores of the combustible fertilizer ammonium nitrate, triggering a series of blasts that flattened the warehouse, destroyed an adjacent auto lot and caused extensive damage to neighboring apartment blocks.

The dead included 99 firefighters and 11 police officers, who were not informed of the presence of the 800 tons of ammonium nitrate. Another 798 people were injured, largely because Ruihai illegally built its warehouse too close to their apartments.

The blasts contaminated the air, water, and soil in the immediate area but did not affect the environmental quality of the ocean bay on which Tianjin sits, the investigators said. AP

AP PHOTO



CINEMA

Hong Kong's Jackie Chan reflects on 50-year career and honorary Oscar

Sandy Cohen, Los Angeles

AS an action star, Jackie Chan never expected to get an Oscar.

So he considers receiving an honorary Academy Award from the film academy's Board of Governors his proudest professional achievement.

Chan will accept his Oscar statuette Saturday at the eighth annual Governors Awards. Film editor Anne Coates, casting director Lynn Stalmaster and documentarian Frederick Wiseman are also receiving honorary Academy Awards, which recognize lifetime achievement and contributions to the film industry.

"I never imagined that I'd receive such an award," Chan said. "I still remember my very first proudest moment was when I received an award for stunt choreography. At that time, I didn't

know much about directing, I just knew how to do action and fighting sequences and stunts. Receiving this honorary award has raised my feelings to another level."

The 62-year-old writer, director, producer and actor reflected on his career in an email interview with The Associated Press from his home base in Hong Kong. He plans to be in Los Angeles to accept his award in person.

AP: What was your most challenging film to make and why?

Chan: "Rumble in the Bronx" had a lot of action choreography, fighting sequences, and dangerous stunts. In "Operation Condor" I filmed in extreme temperatures of over 40 degrees Celsius in the desert. I had a near-death accident while doing a stunt in "Armor of God." In "Rush

Hour," I found the English dialogue most challenging.

AP: How does making movies in Hong Kong differ from Hollywood's approach to film?

Chan: I find Hollywood's approach to film production very systematic and organized. Of course, being organized is a good thing, but sometimes I feel restrained within set rules. Hong Kong filmmaking is more dynamic because things can be changed on the set while we're still filming. It's more flexible and encourages creativity, and if we think of something that might work, we try it right away.

AP: What changes in the industry have been most surprising to you?

Chan: Because I've been in the film industry for over 50 years, the most significant change I've noticed is the

change from using 35mm film to digital technology, and even 3D filming. The improvement of technology has changed how films are now made. What we used to use back then is now part of history. I'm still fascinated by digital technology and the amount of work that can be done in post-production with CG (computer-generated) effects.

AP: What has been your most exciting Hollywood experience?

Chan: All my experiences in Hollywood have been interesting and exciting. I've learned so many new things in Hollywood, made new friends and family, such as my American Chinese brother Brett Ratner. I've had many great memorable moments while working in Hollywood. I guess the most fun was making the "Rush Hour" series.

China responds to US election with heavy censorship, light sarcasm

Patrick Brzeski,
Hollywood Reporter

AS news of Donald Trump's shocking presidential win was reverberating around the world yesterday, media coverage in China was oddly scant - and not by accident.

China's censors had issued advance orders to media outlets to restrict coverage of the U.S. democratic contest. All web sites, news outlets and TV networks were told not to provide any live coverage or broadcasts of the election and to avoid "excessive" reporting of the story, a source who was briefed on the official instructions told the South China Morning Post.

In response, coverage of Trump's upset was carried only as a secondary story across the Chinese media landscape, with most outlets highlighting a meeting between Chinese Premier Li Keqiang and Vladimir Putin instead.

China's foreign ministry also stopped short of issuing congratulations to Trump in the immediate aftermath of the decision, instead stating: "China is closely following the U.S. presidential election, and expects to maintain healthy Sino-U.S. relations with the new government." (Chinese president Xi Jinping was also making calls elsewhere: he rang outer space to congratulate the astronauts aboard China's recently launched Shenzhou 11 spacecraft, wishing them "a victorious return.")

The press restrictions were



AP PHOTO

part of Beijing's usual strategy of limiting the Chinese public's exposure to Western ideas and democracy. Instead, censors told Chinese media to report "in a timely manner" on any embarrassing scandals during the election and to criticize "in depth" any perceived political abuses.

To that end, the People's Daily ran an editorial on the eve of the election saying that the current cycle had "undeniably revealed the dark side of so-called democracy in the U.S." The paper, which is the official mouthpiece of the Chinese Communist Party, described the presiden-

tial contest as dark, tasteless, chaotic and nothing more than a "meaningless farce."

A similar editorial controlled by Xinhua said the election was "an expression of all of the American political system's flaws."

As Trump's victory began to circulate around Chinese social media late yesterday (local time), the response was a mix of surprise, schadenfreude and amusement.

Sina Weibo user Zhonghua Junlong said of the result: "It shows that the U.S. government and democracy have weakened. And at the same times it provi-

■ The People's Daily described the US presidential contest as dark, tasteless, chaotic and nothing more than a 'meaningless farce'

ded our country with a prosperous opportunity - it will make China more powerful."

A user named Fangsi de qingchun weighed in with a more democratic-leaning reaction: "I think Trump is the tragedy of the American people. How did he win? It must be a scam. Now I think cats and dogs can be president!"

A Pew Research poll conducted in October showed that Clinton was the slim favorite of most Chinese, but an SCMP poll published earlier this week suggested that Trump was viewed somewhat more favorably in China than anywhere else in Asia.

It's possible that China's censorship of the U.S. election insulated its stock markets from the hit experienced by other Asian markets in the election's aftermath. China's Shanghai Composite slipped just 0.61 percent yesterday, while other

Asian markets tanked - especially those of the United States' strongest allies in the region, South Korea and Japan.

The term "Trump Shock" recurred throughout South Korean media headlines yesterday.

South Korean shares plummeted to a four-month low, while the local currency fell against the U.S. dollar. The Korea Exchange's tech-heavy KOSDAQ trading board index plunged 3.92 percent and the benchmark Korea Composite Stock Price Index fell 2.25 percent. Onlookers voiced concern about Trump's protectionist calls during the campaign, particularly the prospects of renegotiating the Korea-U.S. free trade agreement inked in 2012, which Trump has called a "disaster."

In Tokyo, and across the Japanese archipelago, the election also was a sensation. TV stations in Japan rapidly rejiggered schedules yesterday afternoon to continue coverage of the U.S. election as the reality of a Trump presidency became apparent, while the Tokyo stock market crashed as the yen soared against a weakening dollar.

After posting early gains on the presumption of a Clinton presidency, by time the Tokyo Stock Exchange closed at 3 p.m. a Trump victory looked certain and the Nikkei 225 index had shed nearly 1,000 points, or more than 5 percent, wiping billions from company valuations.

Sony's stock fell more than 5 percent, while Nintendo dropped more than 6 percent; both companies rely on global sales for most of their revenue and a stronger yen hits the value of those earnings. Even domestically-focused entertainment companies were carried along on the wave of pessimism and uncertainty, with shares of Toho, Japan's biggest studio and distributor, falling nearly 4 percent, while TV network Tokyo Broadcasting Systems dropped more than 5 percent.

A manager at a major Japanese entertainment company, who spoke on condition of anonymity, said they were "shocked" by the result. "2016 looks like it may be a turning point in world history with first Brexit and now this. I'm hoping 2016 doesn't go down as the beginning of the end," said the manager, who previously lived in the U.S. and wondered "whether I'd be allowed back in now." **Bloomberg**

Stock that sounds like 'Trump Wins Big' wins big

DONALD Trump's journey to victory in the U.S. presidential election prompted the biggest rally in five months for a Chinese stock that sounds like "Trump Wins Big" to Mandarin speakers. "Aunt Hillary" fell.

Wisesoft Co., whose local-language name "Chuan Da Zhi Sheng" sounds like "Trump Wins Big," closed 6.4 percent higher with trading volume six times the three-month average. Yunnan Xiyi Industrial Co., or "Aunt Hillary," tumbled 10 percent. It was the only stock down by the daily limit among nearly 3,000 A shares listed in mainland China.

"Investors are probably chasing Wisesoft due to its homophonic of Trump winning," said Su Baoliang, a Beijing-based analyst at Sinolink Securities. "Such a smallcap stock can be easily pushed up with modest fund inflows."

Chinese investors are no strangers to speculative trading in stocks based on their names.

Aucma Co., whose Mandarin name of "Ao Ke Ma" is similar to that of Barack Obama, started a four-day rally of 43 percent in October 16, 2008, after the third U.S. presidential debate. It later jumped another 23 percent over six days following Obama's victory.

Guolian Securities echoed Su's view that Wisesoft's gains might be related to its name. There has been no change in its business fundamentals, analyst Zhang Lixin said, adding that it's worth long-term investment as orders are almost guaranteed from military clients.

Aside from its name, Wisesoft may have some fundamental support for the share rally, according to Su, who is upbeat on the company's growth outlook over the next three to five years.

"The software and heavy equipment provider is fundamentally strong and set to benefit from face recognition as well as China's upgrade of air traffic control products," he said.

Muneeza Naqvi, New Delhi

INDIA

Millions scramble after authorities scrap its largest banknotes

INDIANS awakened to confusion yesterday as banks and ATMs remained closed after the government withdrew the highest-denomination currency notes overnight to halt money laundering in a country where many in the poor and middle-class still rely mainly on cash.

Roadside vegetable sellers, kiosks selling biscuits and tea, small mom-and-pop stores selling groceries, all saw a sharp drop in customers, the day after Prime Minister Narendra Modi's surprise televised announcement.

As of midnight Tuesday, all 500- and 1,000-rupee notes had no cash value. People holding the discontinued notes can deposit them in banks and post office savings accounts before the end of the year. But anyone making large bank deposits might invite the unwelcome attention of Indian tax authorities.

Finance Minister Arun Jaitley told state-run news channel Doordarshan that if the money deposited in banks was illegal then the depositors would find themselves in "trouble."

Banks and ATMs were likely to stay closed Thursday, too, to help prepare for the swarms of people who will rush to deposit their 500- and 1000-rupee bills and withdraw money to spend once they reopen.

When ATMs open Nov. 11 there will be an initial cap of 2,000 rupees (USD30) on withdrawal per card, which will gradually be increased to 4,000 (\$60) rupees within a week.

The government will issue new banknotes of 500 and 2,000 rupee denominations soon, Jaitley said, adding that the new curren-

cy should be available in banks within three or four weeks.

For a few days, the old bills can be used at hospitals, gas stations, crematoria and for other businesses and services deemed essential.

But many, like student Ankit Saini, woke up yesterday morning with money in their wallet. Just in the wrong denomination.

"I have three 500-rupee notes and only about 40 rupees [about 60 cents] in small change. I can either buy lunch or a bus ticket home," he said as he chose food over transport at a roadside food stall in central Delhi. "But what will I do tomorrow?"

"Maybe what Modi has done is good for the country in the long run, but what about ordinary people like us today?" asked Om Prakash Singh, an office manager. "I have 200 rupees to get through the next two days and even after that who knows how long the lines at the bank will be."

Many woke up yesterday morning with money in their wallet. Just in the wrong denomination



A customer requests a roadside foodstall to accept a 500 rupees currency note in New Delhi

The move is expected to bring billions of dollars into an economy and tax base long hobbled by corruption and money laundering.

Businesses routinely use cash to avoid paying taxes. Raids on corrupt politicians and businesses regularly uncover millions of dollars' worth of rupees in dozens of boxes of cash.

Modi said authorities have discovered 1.25 trillion rupees, or about \$18.8 billion, in illegal cash over the last two and a half years. Counterfeiting was also a major concern, he said, and, in an indirect reference to rival Pakistan, accused a neighboring country of circulating fake Indian currency

to damage the Indian economy.

"We as a nation remain a cash-based economy, hence the circulation of fake rupees continues to be a menace," India's central bank said in a statement.

In the past, other governments such as Myanmar have taken notes out of circulation to undermine challenges to their power and regain stronger control over the economy.

Much of India's illicit money stores are believed to be used for land purchases, or secreted away in overseas accounts. The scrapping of bank notes could send real estate prices crashing, an expectation reflected in slumping stock prices of major real estate

companies on the Bombay Stock Exchange by early afternoon.

Shares of real estate giants DLF Ltd, Housing Development & Infrastructure Ltd. and India Bulls Real Estate Ltd. had all dropped more than 20 percent from their closing Tuesday.

But the move will also hurt the poor, many of whom do not have bank accounts and keep their savings in cash.

"We are not the ones with the black money and if we don't earn for two days we don't eat," said Bachchu Lal, as he stood next to his hand pushed wooden cart. He had only one customer in the first few hours of yesterday morning, usually a busy time. AP

PHILIPPINES

Manila to end assault drills with US forces

PHILIPPINE President Rodrigo Duterte has approved the continuation of joint military exercises with U.S. forces, but the number of drills will be reduced and will exclude mock assaults, defense officials said yesterday.

Philippine Defense Secretary Delfin Lorenzana said Duterte also allowed the government to proceed with a 2014 defense accord with Washington permitting U.S. forces to be stationed temporarily at five designated Philippine military camps, along with their warships and planes.

Duterte had previously threatened to end military exercises with the U.S. and the presen-



Philippine President Rodrigo Duterte, center, gestures as he poses with Philippine Coast Guard officers

ce of American forces in the country in about two years, saying the Philippines' still ill-equipped troops have not benefited from America's superior military.

Lorenzana said he and other security officials explained to the president at a Cabinet meeting on Monday how the Philippines benefits from the

annual maneuvers.

"We presented to him the long years of bilateral relationship," Lorenzana said. "The Armed Forces of the Philippines enumerated the benefits obtained from these exercises."

U.S. Embassy spokesman Molly Koscina cited the swift response of American forces after

Typhoon Haiyan ravaged the central Philippines in 2013. U.S. personnel reached the area four hours after the Philippines sought help.

U.S. troops, aircraft and aid, along with those from other countries, have been credited with preventing more casualties after the powerful storm struck. Haiyan left more than 7,300 dead or missing.

"That can't happen unless you have an alliance and that you train together and work together," Koscina said.

Defense department public affairs chief Arsenio Andolong said the changes in annual joint maneuvers will be discussed with American military

officials led by U.S. Pacific Command chief Harry Harris Jr. at a Nov. 22 meeting in Manila.

Duterte ordered assault exercises to be discontinued, the defense department said.

Andolong said two naval exercises involving amphibious beach landing and boat raids may be stopped. A largescale exercise called Balikatan or shoulder to shoulder will be retained but will shift its focus to disaster response, humanitarian aid and counter terrorism, he said.

"We still have to discuss with the Americans what form this will take as it will be modified," Lorenzana told The Associated Press.

Duterte has opposed combat exercises, saying in September that China did not want such maneuvers. While wanting to scale back engagements with the U.S. military, Duterte has reached out to China and Russia for possible deals, including the acquisition of weapons and defense assets.

Lorenzana said he expected no major change in the Philippines' treaty alliance with the U.S. following the electoral victory of Donald Trump.

"Through the years, whoever wins, Democrat or Republican, the U.S. interest in the Asia-Pacific region has remained the same," Lorenzana said. We do not see any change with Trump's win."

"It has been a longstanding friendship that some misunderstanding and irritants along the way cannot alter in a grave way," he said. AP



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Peter Orsi & Gregory Katz, London

REACTIONS

Trump election elicits fears, some cheers around the globe

THE world faces a starkly different America led by a President Donald Trump.

While the billionaire businessman's election was welcomed in some countries, others saw it as a big shock, as governments will now have to deal with a man who has cozied up to Vladimir Putin, told NATO allies they would have to pay for their own protection and vowed to make the Mexican government pay for a multibillion-dollar border wall.

Trump's win was particularly startling in Mexico, where his remarks calling Mexican immigrants criminals and "rapists" were a deep insult to national pride. Financial analysts have predicted a Trump win would threaten billions of dollars in cross-border trade, and government officials say they have drawn up a contingency plan for such a scenario, though without releasing details.

"It's DEFCON 2," Mexican analyst Alejandro Hope said. "Probably something as close to a national emergency as Mexico has faced in many decades."

"It depends if he means what he says and if he can do what he claims he wants to do," Hope added. "A massive deportation campaign could really put some stress on Mexican border communities. A renegotiation of NAFTA could seriously hobble the Mexican economy. It could create a lot of uncertainty. [...] Financial markets could suffer."

The Mexican peso, which has tracked the U.S. election closely, fell sharply to 20.45 to the dollar yesterday before recovering somewhat. The Bank of Mexico's interbank rate had stood at 18.42 at the end of the day's trading.

In Europe, NATO allies now wait to see if Trump follows through on suggestions that America will look at whether they have paid their proper share in considering whether to come to their defense.

Trump's rhetoric has challenged the strategic underpinning of the NATO alliance, rattling its leaders at a time when Russia has been increasingly aggressive.

German Defense Minister Ursula von der Leyen called the vote "a big shock" and "a vote against Washington, against the establishment."

Von der Leyen said on German public Television yesterday that while many questions



A journalist writes a material as she watches a live telecast of the U.S. presidential election standing at portraits of Hillary Clinton, Donald Trump and Vladimir Putin in the Union Jack pub in Moscow

remain open, "We Europeans obviously know that as partners in NATO, Donald Trump will naturally ask what 'are you achieving for the alliance,' but we will also ask 'what's your stand toward the alliance.'"

The French populist, anti-immigrant politician Marine Le Pen congratulated Trump even before the final results were known, tweeting her support to the "American people, free!"

Foreign Minister Jean-Marc Ayrault said France would work with the new president and that European politicians should heed the message from Trump votes. "There is a part of our electorate that feels [...] abandoned," including people who feel "left behind by globalization," he said.

Trump's victory is being viewed with shock and revulsion in Ireland, a country close to the Clintons and fearful of Trump's campaign pledge to confront U.S. companies using Ireland as a tax shelter.

The newspaper of record, the Irish Times, branded the New York businessman a "misogynistic racist liar" who would fan instability overseas and intolerance at home.

Irish Times columnist Fintan O'Toole wrote yesterday: "The republic of Washington, Jefferson, Lincoln and Roosevelt is now the United Hates of America."

"President Trump is the creation of the same demographic that gave Europe its far-right authoritarian movements with such disastrous consequences for the world," he wrote. "This does not mean that we are facing an American fascism. But it does mean that Trump will not be able to rule without stoking and manipulating fear."

British Prime Minister Theresa May issued a statement saying she looks forward to working with Trump and building on the two countries' longstanding "special relationship." Her predecessor, David Cameron, had been outspoken in his criticism of Trump during the primary campaign.

Nigel Farage, acting leader of the UK Independent Party, which played an important role convincing Britons to leave the European Union, told The Daily Telegraph that Trump's victory would bring a "massive result" for Britain. A spokesman said Farage — who campaigned briefly with Trump — was flying to Washington.

Russian President Vladimir Putin sent Trump a telegram yesterday congratulating him on his victory.

Moscow has been unusually prominent in the race. Clinton's campaign and the Obama administration blamed Russian hackers for leaked emails from the Democratic National Com-

Like Russia, China is seen as favoring Trump because he appears less willing to confront China's newly robust foreign policy

mittee and Clinton campaign staff. Trump, in turn, has made complimentary remarks about Putin; the ties some of his advisers and former campaign officials have to Russia have raised suspicions.

"We of course regard with satisfaction that the better candidate of the two presented to the American voters was victorious," said Vladimir Zhirinovskiy, leader of Russia's nationalist Liberal Democratic party, according to the Interfax news agency.

In Asia, security issues and trade will top the agenda for the new administration, from North Korea and the South China Sea to the contentious and yet-unratified Trans-Pacific Partnership trade agreement.

Chinese state media and government-backed commentators had signaled Beijing's preference for a Trump win. Like Russia, China is seen as favoring Trump because he appears

less willing to confront China's newly robust foreign policy, particularly in the South China Sea.

Clinton, by contrast, is disliked in Beijing for having steered the U.S. "pivot" to Asia aimed at strengthening U.S. engagement with the region, particularly in the military sphere.

Scholar Mei Xinyu wrote in the Communist Party newspaper Global Times that China would find it easier to cope with a Trump presidency.

"Trump has always insisted on abandoning ideological division and minimizing the risks that unnecessary conflicts with other countries may bring to the U.S.," Mei wrote.

In Indonesia, the world's most populous Muslim country, social media was abuzz with speculation about whether Trump would follow through on campaign rhetoric calling for a ban on Muslims entering the United States. Some said they fear they would be prevented from visiting relatives and friends who live in America or traveling there as tourists.

News of Trump's widening lead hit hard in Cuba, which has spent the last two years negotiating normalization with the United States after more than 50 years of Cold War hostility, setting off a tourism boom. Trump has promised to roll back Obama's opening with Cuba unless President Raul Castro agrees to more political freedoms.

"If he reverses it, it hurts us," taxi driver Oriel Iglesias Garcia said. "You know tourism will go down."

In pubs, bars and restaurants in much of the world, people watched TV and took in the surprise news of Trump's victory.

At a pub in Sydney, Pamela Clark-Pearman, a 63-year-old Clinton supporter, sat nursing a beer.

"I never thought the Americans could be so stupid. I just think it's Brexit all over again," Clark-Pearman said, referring to the June 23 British vote to leave the European Union.

Serving the last drinks of the night at a Mexico City tavern where a half-dozen TVs were tuned to election news, bartender Angel Mendoza wondered what will happen to his 15 or so family members living in the United States, about half of whom are there illegally.

"They're not coming here," he said. "Their lives are already made there, but [now] with a certain fear." AP

OBAMA CALLS TRUMP TO OFFER CONGRATULATIONS

PRESIDENT BARACK Obama is congratulating Donald Trump on his victory in becoming the president-elect. Trump campaign manager Kellyanne Conway says Obama called Trump early yesterday while he

was speaking to his supporters in New York, and so Trump called him back after he left the stage. She said the two had what she described as a "very nice talk." She said they would meet possibly tomorrow [Macau time].

USA ELECTIONS

Donald Trump claims astounding victory as America's 45th president

DONALD Trump claimed his place yesterday as America's 45th president, an astonishing victory for the celebrity businessman and political novice who capitalized on voters' economic anxieties, took advantage of racial tensions and overcame a string of sexual assault allegations on his way to the White House.

His triumph over Hillary Clinton, not declared until well after midnight, will end eight years of Democratic dominance of the White House and threatens to undo major achievements of President Barack Obama. Trump has pledged to act quickly to repeal Obama's landmark health care law, revoke America's nuclear agreement with Iran and rewrite important trade deals with other countries, particularly Mexico and Canada.

As he claimed victory, Trump urged Americans to "come together as one united people" after a deeply divisive campaign.



Clinton called her Republican rival to concede but did not plan to speak publicly until later today (macau time). Trump, who spent much of the campaign urging his supporters on as they chanted "lock her up," said the nation owed Clinton "a major debt of gratitude" for her years of public service.

The Republican blasted through

Democrats' longstanding firewall, carrying Pennsylvania and Wisconsin, states that hadn't voted for a GOP presidential candidate since the 1980s. He needed to win nearly all of the competitive battleground states, and he did just that, claiming Florida, Ohio, North Carolina and others.

Global stock markets and U.S. stock futures plunged, reflecting investor concern over what a Trump presidency might mean for the economy and trade.

A New York real estate developer who lives in a sparkling Manhattan high-rise, Trump forged a striking connection with white, working class Americans who feel left behind in a changing economy and diversifying country. He cast immigration, both from Latin America and the Middle East, as the root of the problems plaguing many Americans and tapped into fears of terrorism emanating at home and abroad.

Trump will take office with

Congress fully under Republican control. GOP Senate candidates fended off Democratic challengers in key states, including North Carolina, Indiana and Wisconsin. Republicans also maintained their grip on the House.

Senate control means Trump will have great leeway in appointing Supreme Court justices, which could mean a shift to the right that would last for decades.

Trump upended years of political convention on his way to the White House, leveling harshly personal insults on his

Trump said the nation owed Hilary Clinton 'a major debt of gratitude' for her years of public service

rivals, deeming Mexican immigrants rapists and murderers, and vowing to temporarily suspend Muslim immigration to the U.S. He never released his tax returns, breaking with decades of campaign tradition, and eschewed the kind of robust data and field efforts that helped Obama win two terms in the White House, relying instead on his large, free-wheeling rallies to energize supporters. His campaign was frequently in chaos, and he cycled through three campaign managers this year.

His final campaign manager, Kellyanne Conway, touted the team's accomplishments as the final results rolled in, writing on Twitter that "rally crowds matter" and "we expanded the map."

Clinton spent months warning voters that Trump was unfit and unqualified to be president. But the former senator and secretary of state struggled to articulate a clear rationale for her own candidacy. AP



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what's ON



THE COLLECTION EXHIBITION OF TAI FUNG TONG ART HOUSE
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 VENUE: Tai Fung Tong Art House, Calçada da Igreja de S. Lázaro 7
 ADMISSION: Free
 ENQUIRIES: (853) 2835 3537 / 2834 6626

ABSTRACT PAINTINGS FROM THE MAM COLLECTION
 TIME: 10am-7pm (no admittance after 6:30 pm, closed on Mondays)
 UNTIL: December 31, 2016
 VENUE: Macau Museum of Art, Av. Xian Xing Hai, s/n, NAPE
 ADMISSION: MOP5 (Free on Sundays and public holidays)
 ENQUIRIES: (853) 8791 9814

FORMER HOME OF REVOLUTIONARY LEADER YE TING
 TIME: 10am-6pm daily (Except Wednesdays, open on public holidays)
 VENUE: 76, Rua Almirante Costa Cabral
 ADMISSION: Free
 ENQUIRIES: (853) 8399 6699

MACAU GRAND PRIX MUSEUM & WINE MUSEUM
 TIME: 10am-8pm daily (Except Tuesdays)
 VENUE: Rua Luis Gonzaga Gomes, 431, basement (Tourism Activities Centre-CAT)
 ADMISSION: Free
 ENQUIRIES: (853) 8798 4108 / 2833 3000

MACAU ARTS WINDOW 2016: DWELLING ON OBJECTS – FRAGMENTS DRAWN BY YUEN-YI LO
 TIME: 10am-7pm (no admission after 6:30 pm, closed on Mondays)
 UNTIL: December 4, 2016
 VENUE: Macau Museum of Art, Av. Xian Xing Hai, s/n, NAPE
 ADMISSION: MOP5 (free on Sundays and public holidays)
 ENQUIRIES: (853) 8791 9814

'HAVE FUN' CHU KIN FAT ARTWORK EXHIBITION
 TIME: 10:30am-6:30pm (Closed on Mondays and public holidays)
 UNTIL: November 13, 2016
 ADMISSION: Free
 VENUE: 10 Fantasia, Calçada da Igreja de S. Lázaro
 ENQUIRIES: (853) 2835 4582

Offbeat

You've Got A Ride! Voice of AOL's 'MAIL' NOW UBER DRIVER



A California woman stumbled upon a voice from the past during a trip to Ohio when she discovered her Uber driver was the man behind America Online's famous "You've

Got Mail" greeting.

Brandee Barker was in the Cleveland area over the weekend for the presidential campaign when she got into an Uber driven by Elwood Edwards. After Edwards told her about his claim to fame, she took a video of him saying the phrase and posted it on Twitter.

Edwards told The Associated Press in 1999 that he recorded his AOL greetings in 1989. He was also the voice of AOL's "Welcome," "Goodbye" and "File's Done" messages.

"You've Got Mail" became a pop culture catchphrase in the late 1990s and served as the title of a 1998 Tom Hanks film.

TV canal macau

13:00	TDM News (Repeated)
13:30	News (RTPi) Delayed Broadcast
14:45	RTPi Live
17:40	Criminal Minds S10 (Repeated)
18:20	Precious Pearl (Repeated)
19:10	Non-Daily Portuguese News (Repeated)
19:40	Drama
20:30	Main News, Financial & Weather Report
21:00	TDM Talk Show
21:40	The Toque 12 S2
22:10	Precious Pearl
23:00	TDM News
23:30	Miscellaneous
00:05	Main News, Financial & Weather Report (Repeated)
00:40	RTPi Live

cinema

CINETEATRO

03 Nov - 10 Nov



DOCTOR STRANGE_

ROOM 1
 (2D) 2.30, 4.45, 9.30 pm
 (3D) 7.15 pm

Director: Scott Derrickson
 Starring: Benedict Cumberbatch, Chiwetel Ejiofor, Rachel McAdams
 Language: English (Cantonese)
 Duration: 115min



INFERNO_

ROOM 2
 2.30, 4.45, 7.15, 9.30 pm

Director: Ron Howard
 Starring: Tom Hanks, Felicity Jones, Irrfan Khan
 Language: English (Cantonese)
 Duration: 121min

TROLLS_

ROOM 3
 (2D) 2.15, 4.00, 7.30 pm
 (3D) 5.45 pm

Director: Mike Mitchell, Walt Dohrn
 Duration: 121min

JACK REACHER: NEVER GO BACK_

ROOM 2
 9.30 pm

Director: Edward Zwick
 Starring: Tom Cruise, Cobie Smulders, Damika Yarosh
 Language: English (Cantonese)
 Duration: 118min

MACAU TOWER

27 Oct - 16 Nov

DOCTOR STRANGE_

2.30, 4.30, 7.30, 9.30 pm

Director: Scott Derrickson
 Starring: Benedict Cumberbatch, Chiwetel Ejiofor, Rachel McAdams
 Language: English (Cantonese)
 Duration: 115min

this day in history



1960: LADY CHATTERLEY'S LOVER SOLD OUT

Bookshops all over England have sold out of Penguin's first run of the controversial novel *Lady Chatterley's Lover* - a total of 200,000 copies - on the first day of publication.

DH Lawrence's sexually explicit novel was published in Italy in 1928 and in Paris the following year. It has been banned in the UK - until now.

Last month, after a dramatic and much-publicised trial, Penguin won the right to publish the book in its entirety.

For those who can manage to find a copy, it is available in paperback for 3s 6d.

London's largest bookstore, W&G Foyle Ltd, said its 300 copies had gone in just 15 minutes and it had taken orders for 3,000 more copies.

When the shop opened this morning there were 400 people - mostly men - waiting to buy the unexpurgated version of the book.

Hatchards in Piccadilly sold out in 40 minutes and also had hundreds of orders pending.

Selfridges sold 250 copies in minutes. A spokesman told the Times newspaper, "It's bedlam here. We could have sold 10,000 copies if we had had them."

Lady C, as it has become known, has also become a bestseller in the Midlands and the North where demand has been described as "terrific".

The book tells of Lady Chatterley's passionate affair with Mellors, the family gamekeeper, and details their erotic meetings.

Last year the government introduced the Obscene Publications Act that said that any book considered obscene by some but that could be shown to have "redeeming social merit" might still be published.

This prompted Penguin to print off and store 200,000 copies with the aim of completing a set of works by DH Lawrence to commemorate the 30th anniversary of his death this year.

Penguin sent 12 copies to the Director of Public Prosecutions challenging him to prosecute, which he duly did.

The six-day trial at the Old Bailey began on 27 October and gripped the nation.

The defence produced 35 witnesses, including bishops and leading literary figures, such as Dame Rebecca West, EM Forster and Richard Hoggart.

The prosecution was unable to make a substantial case against the novel and at one point prosecution counsel Mervyn Griffith-Jones shocked the jury by asking: "Is it a book you would wish your wife or servants to read?"

Courtesy BBC News

IN CONTEXT

Within a year *Lady Chatterley's Lover* had sold two million copies, outselling even the Bible.

The famous trial of *Lady Chatterley* was not only a victory for Penguin but for all British publishers, as from then on it became much more difficult to prosecute on grounds of obscenity.

The likes of Mary Whitehouse and her National Viewers' and Listeners' Association founded in 1964 turned their attention to violent and sexual scenes broadcast on television and in film.

The Broadcasting Standards Council was set up in 1988 to monitor taste and decency.

In 1993 the BBC dramatised *Lady Chatterley's Lover* in a film directed by Ken Russell although the more explicit scenes were toned down.

YOUR STARS

Aries Mar. 21-Apr. 19 You're getting mixed signals from the universe that are kind of driving you crazy...

Taurus April 20-May 20 Your intense side is showing, and you may find that you need to deal with something that's harder than it should be.

Gemini May 21-Jun. 21 You should look to others for inspiration today - and try to help them with whatever they need.

Cancer Jun. 22-Jul. 22 You are feeling quite indecisive now, so make sure that you're not on the precipice of any big, life-changing events.

Leo Jul. 23-Aug. 22 Take two or three looks before passing judgment today - you've got to make sure that you're certain before pulling the trigger.

Virgo Aug. 23-Sept. 22 Your interest in learning is heightened today, and that means that it's time to dig into one of those mysteries that has been bugging you for ages.

Libra Sep.23-Oct. 22 You are well set for taking care of business matters today - so get to it! Your energy is just right for making deals.

Scorpio Oct. 23 - Nov. 21 Your intensity is both a blessing and a curse. Sometimes it draws people to you (like now), while at other times it keeps people at arm's length.

Sagittarius Nov. 22-Dec. 21 Do you remember your dreams? Even if you can never quite hold on to them when you wake up, they are still working their magic on you.

Capricorn Dec. 22-Jan. 19 A good friend comes to you fairly early in the day with some news, or possibly a request. Pay attention and help them out with whatever they need.

Aquarius Jan. 20-Feb. 18 Try to focus on your working life today - it's easier than ever to get what you need! Things are looking up for you, but you've got to make sure that you're pushing yourself as hard as you can.

Pisces Feb.19-Mar. 20 You may feel like people are taking advantage of you - but it's actually something sweeter. You are helping them without their having to ask, so you get twice the karma for each action!

THE BORN LOSER by Chip Sansom



SUDOKU

Easy

9x9 grid for Easy Sudoku puzzle with some numbers filled in.

Easy+

9x9 grid for Easy+ Sudoku puzzle with some numbers filled in.

Medium

9x9 grid for Medium Sudoku puzzle with some numbers filled in.

Hard

9x9 grid for Hard Sudoku puzzle with some numbers filled in.

WEATHER

Table with columns: MIN, MAX, CONDITION. Lists weather for various cities in China and the World.

CROSSWORDS

ACROSS: 1- Very, to Verdi; 6- Chinese weight; 10- Shoo!; 14- Beer mug; 15- Jai ...; 16- Crown; 17- Wheat type; 18- Select; 19- On ... with; 20- Weather-beaten; 23- Priest; 27- Bandleader Skinnay ...; 28- Word of woe; 29- Fixed; 34- Pertaining to a sovereign; 36- Ventures; 37- PC linkup; 40- Frankie Carle's theme song; 43- Tokyo, once; 44- Wide open; 45- Eagle's nest; 46- Loafers; 48- Yes, there is ...; 49- Gather; 53- Mother of Calcutta; 55- Ghost; 60- Jewish month; 61- Ace, e.g.; 62- Extreme; 67- Fill up; 68- ... spumante; 69- Some designer dresses; 70- Killed; 71- Graf ...; 72- Beethoven dedicatee;

DOWN: 1- Pack animal; 2- Indy 500 sponsor; 3- This is what eyes do; 4- Have a bug; 5- Halved; 6- Spanish appetizer; 7- Came down to earth; 8- Per; 9- Similar; 10- Mass of eggs; 11- Fatted fowl; 12- Maker of Pong; 13- Slender gulls; 21- Go astray; 22- It had a part in the Bible; 23- Analyze a sentence; 24- For all to hear; 25- Decline; 26- Nicholas II was the last Russian one; 30- Perfect, something to aspire to; 31- Quebec's ... Peninsula; 32- Actress Garson; 33- Always; 35- Go between; 37- Big; 38- "Farewell!"; 39- ... lift?; 41- J. Hancock?; 42- Close by; 47- Ave. crossers; 49- Make ... at; 50- Related to form; 51- Having wings; 52- Scatter; 54- Practice piece; 56- Some VCRs; 57- Struggle for air; 58- Harper's Bazaar illustrator; 59- Romeo's last words; 63- Like Abner; 64- French pronoun; 65- Monopoly quartet: Abbr.; 66- Peer Gynt's mother;



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Fire department 28 572 222
Water Supply - Report 2822 0088
PJ (Open line) 993
Telephone - Report 1000
PJ (Picket) 28 557 775
Electricity - Report 28 339 922
PSP 28 573 333
Macau Daily Times 28 716 081
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Edf. Vai Long Yuen Macau 1,215 sq ft / HKD 4.98M HKD 4,098sq ft Near Portuguese Consulate Ref: 16045472
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Nam Long Taipa 515 sq ft / HKD 3.8M HKD 7,378sq ft Extremely Popular Area Ref: 16095500
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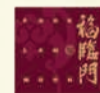
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FOOTBALL

Growth is good, but Asian soccer still has grassroots issue



China team

John Duerden, Seoul

FOR all the new investment and advancements driving unprecedented growth in Asian football, it's an old problem that is still causing concern at the grassroots.

Billions have been invested in Super Leagues in China and India, the 2022 World Cup is coming to Qatar and the flow of players to Europe is on the rise, giving Asia some prominence in the global game, but regional soccer administrators are still grappling with match fixing.

The good news is, they're fighting it.

This week, the Asian Football Confederation suspended four players from the Laos national team on suspicion of match manipulation. All four were involved in Laos' opening game against Sri Lanka at the inaugural Solidarity Cup, for the lower-ranked teams in the continent.

Steve Darby is a former head coach of Laos — he was in charge during its fai-

led qualifying run for the 2018 World Cup — and said he was shocked and angered by the news. Two of the four accused were in his team.

"They trained well and always gave 100 percent in matches. I trusted them," Darby told The Associated Press. "One of the others I dropped from the squad but that was for form and nothing else."

Darby said that, at least while he himself was in Laos, the fourth player — a goalkeeper — was not playing regularly at the top club level.

"He has made a rapid rise from about eighth choice to becoming the national team keeper," Darby noted. "You have to ask how this occurred."

Darby has seen it from a rival team's perspective. In 2014, nine players of Vietnamese club Ninh Binh were found guilty of match-fixing in an AFC Cup match with Malaysian club Kelantan, which Darby was coaching at the time.

"It is hard to accept when it is you that is being cheated," Darby said. "Like in

all southeast Asian nations, there are rumors — some you think are feasible, some outlandish. You don't know who is fixing."

Southeast Asia has long been regarded as a hotbed of match-fixing. Singapore, home to high-profile alleged match-fixers such as Dan Tan, has made recent progress in tackling the problem, according to Chris Eaton, FIFA's former head of security and now an independent sports integrity adviser.

"Singapore has taken decisive action to contain locally-bred match fixers," Eaton said. "Singapore ultimately realized that it has a duty of care to all nations for its home-grown criminality."

The problem is by no means contained to one region. In 2011, South Korea had a major scandal of its own with more than 50 players and coaches, past and present, charged with rigging matches.

The country's leading club Jeonbuk Motors, which is preparing for the final of the 2016 Asian Champions League later this month, is

under the shadow of its own scandal.

In September, the team was stripped of nine competition points by the K-League authorities after a club scout was convicted of bribing referees in 2013. The punishment cost the club, which denies any knowledge of wrongdoing, a third successive domestic title. It is also possible that the AFC will bar Jeonbuk, champion of Asia in 2006 and finalist in 2011, from entering the 2017 tournament.

Chinese soccer had periodic outbreaks of corruption until the authorities got tough in 2010, jailing officials and referees.

"It has done a great deal over the past five years to address the problem with significant criminal prosecutions of players and referees," Eaton said, although adding that some level of fixing still exists.

Eaton said if the Asian Football Confederation had really adopted a harsher and more proactive approach to fighting match fixing, "that will not only be good for regional football, but global football also."

In a statement released to the AP, the AFC reiterated a "zero tolerance" to match manipulation and said it was determined to stamp it out.

But Darby said while catching the players is necessary, more needs to be done to bring the orchestrators of corruption to justice.

"They have caught the foot soldiers but need to catch the generals," he said. "If the players are guilty there is somebody above them, they cannot do this on their own."

He points to illegal gambling as a major problem. Eaton agrees.

"Match-Fixing is absolutely and clearly holding Asian football back," Eaton said. "The only way to drive organized crime out of sport is to deny it the money."

He said reforming sports betting by legalizing it would help ensure it was regulated properly at "national, regional and global levels." AP

FOOTBALL

Ronaldo signs long-term deal with Nike



Nike and Cristiano Ronaldo have extended their long-term sponsorship deal. The Portuguese soccer star has had a contract with Nike since 2003 and wears its Mercurial cleats. In a video released by the Beaverton, Oregon-based apparel maker, he suggested the deal was "for life," although terms weren't released. Ronaldo said in a statement released by the company: "I have a great relationship with this brand, I have great friends here in the company. We work as a family, too. This is my brand." Ronaldo, a three-time world player of the year, is captain of the Portuguese national team that won the European Championship this year. Earlier this week, the 31-year old signed a new five-year contract with Real Madrid that runs through June 2021. Ronaldo has scored 372 goals in 360 matches for Real Madrid, helping the team to two Champions League titles and the La Liga crown since joining it in 2009.

Mediterranean Games postponed a year, will be held in 2018

The Mediterranean Games have been postponed until 2018 because of funding problems caused by Spain's political situation. Spanish officials say the games originally scheduled for next year in the northeastern region of Tarragona will now be held in 2018 from June 22 - July 1. The decision was made to give organizers and officials more time to get the event properly funded. Spain endured 10 months of political impasse following two inconclusive elections, hurting the government's ability to approve budgets. The political deadlock ended last month but Tarragona Mayor Josep Felix Ballesteros said this week the lack of a stable government "hindered the financing that had been originally planned" for the event. It will be the 18th edition of the Mediterranean Games, with about 4,000 competitors from 26 countries.

OLYMPICS

Double rowing champion Stanning retires



Helen Glover and Heather Stanning

One of rowing's great modern-day partnerships has ended after two-time Olympic champion Heather Stanning announced her retirement from the sport. The 31-year-old Stanning won the gold medal with Helen Glover in the women's pair at the last two Olympics, extending their unbeaten record that dates to 2011. They were the first British women rowers to win Olympic gold. They also earned two world championships. Stanning will continue to serve in the British Army. Stanning and Glover were "one of the most exceptional crews that world rowing has ever seen," said David Tanner, performance director at British Rowing. Glover is set to continue her rowing career.

opinion

Made in Macao

Jenny Lao-Phillips



BRING BACK THE MAGIC OF GRAND PRIX

As we enter the month of November, the atmosphere seems to be permeated with a sense of an older Macao. The safety blockades along the Guia Race Circuit and Avenida da Amizade, and the stands by Lisboa and the reservoir return with such familiarity every year. And now the final ingredient is here, the cool and dry weather. It is the magical Grand Prix season!

Over the years, Macao has become a city of all-year-round events. There is always something going on that draws in large crowds of tourists. The light shows at Christmas, the parades at Chinese New Year, then there are the Art, Music and Film Festivals, and Red Carpet events, to name a few. Nevertheless, there is nothing like the Grand Prix. The first of its kind, and I don't mean among sports races, but the first attention-grabbing event that brought people the world over to this tiny city.

Just last century, the Grand Prix week was one of the best weeks for many people. It was the time of year when hotel sales and marketing teams did not need to be stressed about occupancy rates – the Grand Prix promised 100 percent occupancy, more so than even Christmas. It was the time when small food and beverage outlets brought out their best delicacies, for a single good review in a Hong Kong magazine could bring them a full house for the years to come.

For the non-business locals, it was also a time of much fun. Drivers were all hyped up, speeding along the Guia Circuit just to get in the mood. Friends would make plans to watch the race, either live in the audience stands or at home on TV. Young people in need of pocket money would sign up for part-time work selling snacks or carrying out surveys among the audience while enjoying the race up front. It was an event highly welcomed by the local population.

Even walking to school during the Grand Prix week was fun because the road blocks created new paths for pedestrians that we otherwise were not allowed to take. Not to mention the sound of race car drivers practicing, overpowering the teachers' lectures in the classrooms, watching them give up shouting one by one, and sitting hopefully for the announcement that we could all go home. Well, the last part had always been merely a childhood dream.

With the increasing population and cars in Macao, the race circuit is no longer what it once was. Macao is not a perfect place for a road race anymore, not without a high level of maintenance. To cater for the Grand Prix, road works have to be started months ahead, causing bits and pieces of roads to be dug up everywhere. Drivers can no longer speed along the Guia circuit, not only because of the speed limit, but the traffic jam that traps one's car, killing the mood for car racing. Adding to that is the large number of shuttle buses blocking the exits from the already over-populated roads. And that's how the fun of the Grand Prix was killed for all those trying to get to work or to school on time.

However, nothing is absolute – the hype of the Grand Prix for local citizens can easily be revived. It is still the first and the most significant event for over sixty years in Macao. As a full-time driver commented, it is not the event that is frustrating for the locals, but the traffic. If there were no school on those days, the traffic would be fine. So, there's an intelligent solution: making the Grand Prix days official public holidays for students. A childhood dream of mine may then come true.

THE DRUG MAKERS JUMP ON TRUMP VICTORY

Pharmaceutical stocks were among the rare winners in early trading yesterday as Republicans' sweeping victory in the U.S. elections eased concerns that Democrats would enact controls on drug prices in the world's largest market for prescription drugs.

Roche Holding AG, the world's biggest maker of cancer drugs, gained 4.4 percent in Zurich, France's Sanofi climbed 2.9 percent in Paris, and Novo Nordisk A/S rose 4.8 percent in Copenhagen. The Bloomberg EMEA Pharmaceutical Index jumped as much as 5.1 percent, the most intraday since

2011, even as the the broader market slumped. Indian generic-drug makers, which sell to the U.S., also climbed.

President-elect Donald Trump has laid out little in the way of health policy plans, though he has called for repealing Obamacare, which extended insurance to at least 20 million people and had buoyed hospitals and insurers. His opponent Hillary Clinton had made drug prices a key aspect of her campaign, and there were concerns that her administration could put substantial pressure on drug prices in the U.S.

Nigeria population at 182m, with widening youth bulge

Dulue Mbachu, Tope Alake

NIGERIA'S population reached 182 million this year with more than half its people under 30 years of age, putting a severe strain on a nation suffering from a slowing economy and declining revenue to provide enough schools and health facilities.

The latest estimate is based on the population of 140 million recorded in the last census a decade ago, using an annual growth rate of 3.5 percent weighed against other variables such as rising life expectancy and a declining infant mortality rate, Ghaji Bello, director general of the National Population Commission, said in an interview this week in the capital, Abuja.

Nigeria, Africa's most populous country, is witnessing a growing youth bulge, with those under 14 years accounting for more than 40 percent of its citizens, he said. This is happening at a time when the International Monetary Fund has forecast the West African nation's gross domestic product will shrink 1.7 percent this year, the first full-year contraction in more than two decades.

"The implication is that they're assets, they're are



Lagos, Nigeria

the future of your country, but they are also liabilities," Bello said. "We need to know how to plan for their transition from youths to the next category. It has implications for education, health and security, particularly in our environment where you have a lot of unemployment."

Nigeria's population, currently the world's seventh largest, is the fastest-growing among the 10 most populous countries globally and is projected to exceed the U.S. to become the third-largest with more than 300 million people by 2050, according to the United Nations.

Plans to hold a census this year were delayed by the election of a new government in 2015 and a plunge in state revenue due to low prices for crude, the country's main export, and slashed

output caused by militant attacks in the southern oil region, according to Bello.

"We're hopeful the government will soon make a statement for the next exercise," he said.

To ensure an accurate figure when it does take place, the commission plans to obtain the biometric data of citizens counted to curtail the temptation to inflate numbers by states and municipalities in a bid to attract more social benefits and services based on larger numbers.

During the last census, the northern state of Kano registered a higher population figure than Lagos in the south, which includes the commercial capital that's a major destination of urban migration in the country.

"It's our mandate to produce figures that are accurate and credible," Bello said. "If we do that successfully, we'll be able to lay to rest some of these issues."

The agency is making efforts to improve birth and death registration records to enable more accurate adjustments of population figures between census years, according to Bello. Only 40 percent of births and 10 percent of deaths are currently registered in Nigeria, he said. **Bloomberg**

Station	Air quality
Roadside	40-60 Moderate
High Density Residential Area	30-50 Good
Ambient	55-75 Moderate

WORLD BRIEFS



TURKEY In the face of increasing criticism and worsening relations, the European Union and Turkey argued yesterday over whether Ankara's bid to join the EU should continue. In a high-stakes game of political chicken, Turkish President Erdogan said the EU wouldn't be able to reach the "final point" and end its ties with Turkey out of fears of jeopardizing a deal to curb the flow of migrants from Africa and the Middle East to Europe.

EGYPT The head of the International Monetary Fund has praised Egypt's recent austerity measures and called on the world lender's Executive Board to finalize a USD12 billion loan package to help rebuild the economy of the Arab world's most populous country.

BRITAIN Five people were killed and more than 50 injured when a tram derailed in south London during an early morning rainstorm yesterday, police said.



BRAZIL Taxi drivers from around Brazil staged a protest in the capital against the presence of Uber, demanding that it be prohibited. More than 1,000 drivers, many in their vehicles, showed up in front of Congress in a particularly colorful protest, with many taxis painted different colors for various Brazilian cities.

MEXICO's president says he is ready to work together with U.S. President-elect Donald Trump to advance the neighbors' relationship. President Enrique Pena Nieto said yesterday in a series of messages from his official Twitter account that the two countries are friends, partners and allies that must continue.

THE DECISIVE MOMENT

Paulo Barbosa



Staff were busy yesterday setting up the facilities for the 16th Macau Food Festival that will take place at the Sai Van Lake Square from tomorrow to November 27.