



### PHILIPPINES, KOREA OPEN FIREWORKS CONTEST

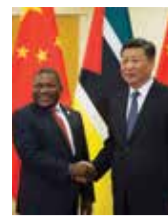
P2



### SIN FONG DEMOLITION TO KICK OFF

This is the first time that a 30-storey residential building will be demolished in Macau, requiring new techniques

P5



### CHINA-AFRICA COOPERATION

The Forum on China-Africa Cooperation, opening today, brings together leaders from China and more than 50 African countries

P11

**MON.03**  
**Sep 2018**  
 T. 25°/ 31° C  
 H. 70/ 98%

facebook.com/mdtimes  
 + 11,000

N° 3123  
**MOP 8.00**  
**HKD 10.00**

# MacauDaily 澳門每日時報

# Times

FOUNDER & PUBLISHER Kowie Goldenhuys EDITOR-IN-CHIEF Paulo Coutinho www.macaudailytimes.com.mo



"THE TIMES THEY ARE A-CHANGIN' "

## WORLD BRIEFS



**SOUTH CHINA SEA**  
The Philippines notified China about a Philippine navy frigate that ran aground in the South China Sea to avoid any misunderstanding because the incident happened near a hotly disputed region, Philippine officials said.

**PHILIPPINES**  
Suspected Muslim militants yesterday detonated a second bomb in less than a week in a southern Philippine town, killing at least one and wounding 15, a military official said.

**IRAN's** elite Revolutionary Guard is saying its forces have killed four members of a terrorist group in the country's south.



**SOMALIA** At least six people were killed, including two children, after a suicide bomber detonated an explosives-laden vehicle outside a district headquarters in Somalia's capital.



**RUSSIA** Rallies were again held throughout the country yesterday to protest a government plan to raise the age for receiving state pensions.

More on backpage



BLOOMBERG

# Gaming revenue up 17 percent in August

P3



XINHUA

# Asian Games conclude, Indonesia intends to bid for 2032 Olympics

P7,13,18

# Fireworks teams from the Philippines, Korea open contest

**T**WO fireworks teams from the Philippines and Korea opened the 29th Macao International Fireworks Display Contest on Saturday, with performances under the theme "Magical Colors in Harmony."

The event will continue at the skyline in front of the Macao Tower on September 8 (Japan and Belgium), September 15 (France and Portugal), September 24 (Germany and Austria) and October 1 (Italy and China). The first and second fireworks displays start at 9 p.m. and 9:40 p.m. respectively every scheduled evening, each lasting around 18 minutes.

All five fireworks evenings are choreographed to bring out special themes, such as "Magical Colors in Harmony," "A Mystified Fireworks Dream," "Shining Voi-



ces of Heaven," "A Sparkling Mid-Autumn Night" and "National Day Fireworks Celebration." In addition, every fireworks display is synchronized to both music and laser lights.

According to a statement issued by the Macao Government Tourism Office (MGTO), all 10 contestant teams have experience in crafting mega multimedia fireworks

shows. "Some of their portfolios include fireworks displays tailored for major national celebrations in different countries and a range of accolades garnered from international fireworks contests across the world," the MGTO stated.

One such example is on the next evening, where fireworks will be presented from Japan's Marutama Ogatsu Fireworks, the first winner of the local contest in 1993 and again in 2016. HC Pyrotechnics comes from Belgium and has won the championships in fireworks competitions in France, Croatia, Poland, Germany and Monaco successively since 2015.

As in the past, the Office and the General Union of Neighbors Association of Macau are jointly presenting the Fireworks Carnival next to the Macao Tower this year. According to the MGTO, "the Carnival is a confluence of delicacies, performances and games to enrich the event."

## COOPERATION

# IPIM highlights Macau's platform position in report

**T**HE Macao Trade and Investment Promotion Institute (IPIM), together with the Macao Association for Brazilian Studies (AEBM), published a report on the export of Brazilian food to mainland China.

According to the report, trade between mainland China and Brazil has generally increased between 2006 and 2017, with turnover increasing from approximately USD20 billion in 2006 to approximately USD88 billion in 2017.

The research indicated that the upward trend will continue in the near future. It also reported that, in the last 40 years, Brazil has gone from being the largest importer of food products to the world's second largest exporter of food products.

Given the growing demand from Asian countries for food products, Brazil's Ministry of Agriculture, Livestock and Food Supply estimates that by 2030 one third of the world market's food products will come from Brazil.

In addition, IPIM's

and AEBM's study also showed that to February of 2018, China absorbed 20.19 percent of Brazil's total food exports, becoming the largest export market for Brazilian food products.

The report proposed that Macau include more private companies in the China-Portuguese speaking countries' cooperation development fund. In particular, these companies should be from the agricultural sector.

It also recommends that Macau establish itself as a distribution hub of food products from Portuguese-speaking countries, enhance e-commerce development, and train more Brazilians to be bilingual in Portuguese and Chinese.

The document proposes that the MSAR government establish a China-Portuguese Speaking Countries Trade and Investment fund. Concurrently, more measures should be considered by both mainland China and Macau in terms of how to attract enterprises from Portuguese-speaking countries to Macau.

## LANTERN FESTIVAL RETURNS

**THE MACAO** Government Tourism Office (MGTO) is partnering with local enterprises this year to roll out the 3rd Macao International Lantern Festival, which is displaying a collection of art pieces along the Waterfront Promenade of One Central Macau and Wynn Macau. The art pieces include 10 monumental and illuminated lantern sculptures of contemporary art themed "Love

is in the Air," and an interactive art installation featuring fluttering butterflies and beautiful flowers under the theme "Wynn Butterfly Story." There is also a mid-autumn installation of lanterns with rotating scenes, projection lights with interesting patterns and illuminated styling chairs brightening the Anim'Arte Nam Van under the theme "Tour & Play The Lantern."

## ASK THE VET

by Dr Ruan Du Toit Bester

### SUGAR GLIDERS AS PETS

**SUGAR** gliders are native to Australia, Tasmania, Indonesia and Papua-New Guinea, but you can buy them in Macau at the exotic pet shops. Their descriptive name comes from their love of sweet foods and a membrane that allows them to glide. Sugar gliders are marsupials which means that they raise their young in a pouch on the mother's belly. They are small mammals and adults weigh between 100 and 140 grams.

Sugar gliders have gray fur and a cream colored chest and stomach with a black stripe running the full length of the spine. They have large, hairless ears that move independently of each other and are in constant motion to pick up sounds.

The tail of the sugar glider is used for stability and balance. During gliding it acts as a rudder to control the direction of flight. A membrane of skin reaches from the wrist to the ankle and it is this membrane that gives them the ability to glide.

Sugar gliders recognise the people that handle them and express affection and displeasure. They are social animals and do better in pairs.

Sugar gliders can be very vocal and loud and bark much like a small dog.

Sugar gliders can live up to 15 years in captivity. They do need fresh fruit daily and a reasonably larger cage is necessary for their home. Although they do require some work, sugar gliders can make fun, enjoyable, and loving pets.

#### FOOD & DIET

Your sugar glider's diet should contain a variety of fresh fruit and vegetables and about 1/4 of its food should have protein. Gliders tend to prefer fruits and vegetables that have a sweet taste. Gliders should not be fed raw sugar, sugar substitutes, candy and never give your glider chocolate. If possible, all fruits and vegetables fed to your glider should be fresh and not canned. Below are some of the items you could feed your pet.

Fruits and vegetables you could feed your sugar glider are apples, avocados, bananas, cantaloupe, carrots, sweet corn, figs, grapes, grapefruit, mangoes, oranges, peaches, pears, pineapples, sweet potatoes, and many others.

Small pieces of cooked lean cuts of meat or

poultry without any additional spices or sauces are good sources of protein. Hard boiled eggs, yogurt, cottage cheese, and tofu are also other protein options.

Dry cat food and dog food can be used as a source of protein but should be used sparingly. These foods are not designed for sugar gliders and may not fill the nutritional needs of your pet.

Sugar Gliders love live insects. Crickets, mealworms, and earthworms are easily attainable insects. Don't feed your glider insects that have been collected outside where they may have been contaminated with pesticides. Although great sources of protein, insects should only be used as treats due to their high fat content.

Nuts are extremely popular treats with sugar gliders. The nuts should be raw and unsalted and be given out sparingly. Although loved by gliders, nuts are high in fat.

Sugar gliders can sometimes be picky eaters. Even with a well balanced diet your pet may be lacking in important vitamins and minerals. Reptile multivitamin and calcium with D3 supplements can help make sure you have a happy healthy pet. Even though sugar gliders aren't reptiles, the reptile supplements are convenient, affordable, and supply the needed dietary vitamins and minerals.



Water Even though sugar gliders drink very little and get most of their water from food, fresh water should always be available for your pet. A stoppered water bottle is a great way to keep water available.

Hope this helps  
Till next week  
Dr Ruan

**Ask the Vet:**  
**Royal Veterinary Centre**  
**Tel:** +853 28501099, +853 28523678  
**Emergency:** +853 62662268  
**Email:** royalveterinary@gmail.com

www.macaudailytimes.com.mo

+ 4 Million page views  
PER MONTH

Thank You!

+12,000 like us on facebook.com/mdtimes



MacauDaily 澳門每日時報

**EDITOR-IN-CHIEF (DIRECTOR)** Paulo Coutinho paulocoutinho@macaudailytimes.com  
**MANAGING EDITOR** Paulo Barbosa paulo.barbosa@macaudailytimes.com  
**CONTRIBUTING EDITORS** Eric Sautedé, Leanda Lee, Severo Portela

**NEWSROOM AND CONTRIBUTORS** Albano Martins, Annabel Jackson, Daniel Beitler, Emilie Tran, Grace Yu, Ivo Carneiro de Sousa, Jacky I.F. Cheong, Jenny Lao-Phillips, João Palla Martins, Joseph Cheung, Julie Zhu, Juliet Risdon, Lynzy Valles, Renato Marques, Richard Whitfield, Viviana Segui  
**DESIGNERS** Eva Bucho, Miguel Bandeira | **ASSOCIATE CONTRIBUTORS** JML Property, MdME Lawyers, PokerStars, Ruan Du Toit Bester | **NEWS AGENCIES** Associated Press, Bloomberg, Financial Times, MacauHub, MacauNews, Xinhua | **SECRETARY** Yang Dongxiao amy@macaudailytimes.com

A MACAU TIMES PUBLICATIONS LTD PUBLICATION

**ADMINISTRATOR AND CHIEF EXECUTIVE OFFICER**

Kowie Geldenhuys kowie@macaudailytimes.com

**SECRETARY** Juliana Cheang juliana@macaudailytimes.com

**ADDRESS** Av. da Praia Grande, 599, Edif. Comercial Rodrigues, 12 Floor C, MACAU SAR **Telephones:** +853 287 160 81/2 Fax: +853 287 160 84

**Advertisement** advertising@macaudailytimes.com

**For subscription and general issues:**

general@macaudailytimes.com | Printed at Welfare Printing Ltd

SEND NEWSWORTHY INFORMATION AND PRESS RELEASES TO: NEWSROOM@MACAUDAILYTIMES.COM WEBSITE: WWW.MACAUDAILYTIMES.COM.MO

## Senate probe sought in casino deal in Philippines

**T**HE Government of the Philippines slammed the Nayong Pilipino Foundation (NPF) for publishing an advertisement in two newspapers as an open letter written by its former head, asserting the legality of the foundation's lease contract with a Hong Kong firm that intends to build a casino in Manila.

The open letter is in "open defiance" of the country's president, Rodrigo Duterte, who previously declared that the contract was flawed, noting that he was opposed to building further casinos in the country.

Landing International is to build a USD1.5-billion integrated resort and theme park to be called Nayon Landing in Pagcor's Entertainment City, which is set to be completed in 2022.

As cited in Philippine media outlets, Malacañang Palace spokesman Harry Roque Jr said that the NPF leadership blatantly disobeyed Duterte's decision.

"I read the ad and I'm quite disturbed. This seems to be

a defiance of the president's decision. [...] After the president declared the contract was flawed and he was opposed to casinos, the Nayong Pilipino leadership should have followed his decision," Roque said in an interview with radio station dzMM.

Former NPF chairman Patricia Ocampo argued that the lease of its property is legal and that it did not require public bidding under the law, noting that the group is "innocent of the utterly baseless charge of corruption."

Duterte earlier sacked the entire board of NPF over a 70-year lease deal, which he found disadvantageous to the government. Meanwhile, one of the country's senators, Francis Escudero, is seeking a senate probe into the corruption allegations against NPF.

The senator reportedly wishes to investigate other business interests Landing International has in the country to verify that they are not participating in the alleged corruption.

# Gaming revenue grew 17pct in August, beating forecasts

**M**ACAU'S gaming revenue topped analyst forecasts for the first time in four months, a result that may ease investor concerns about a slowdown in gambling by high rollers.

Receipts in the world's largest gaming hub climbed 17 percent in August from a year earlier to MOP26.6 billion (USD3.3 billion), above estimates for a median 15 percent expansion, according to data from the Gaming Inspection and Coordination Bureau issued on Saturday. Analysts' forecasts ranged from an increase of 12 percent to 18 percent.

Casino revenue in the enclave has shown 25 straight months of growth. Yet a string of shortfalls has weighed on the industry as concern grows over China's economic slowdown and a deepening trade war. Wynn Resorts Ltd. in early August reported steep declines in second-quarter results for its first casino in



Macau, driven by a drop in betting by high-rollers.

While the Bloomberg Intelligence index of Macau casino stocks tumbled as much as 31 percent from a four-year high in May, with MGM China Holdings Ltd. and Wynn Macau Ltd. leading declines, shares have been rebounding in recent weeks on speculation that the selloff was overdone.

Gross gaming revenue in Macau

should grow by about 13 percent in the third quarter, according to Bloomberg Intelligence analysts Margaret Huang and Caitlin Noselli. While gains in the mass-market sector will continue to outpace VIP, the high-rollers segment still accounts for most of Macau's casino revenue, they said. Part of the weakness in VIP revenue is due to tough comparisons with year-earlier figures. **MDT/Bloomberg**

AD

## ACCURATE, TIMELY & COMPETITIVE TRANSLATIONS

**Languages:**  
ENGLISH, CHINESE,  
PORTUGUESE, JAPANESE,  
KOREAN, SPANISH,  
FRENCH, ARABIC,  
RUSSIAN

**Services**  
TRANSLATIONS,  
PROOFREADING, COPYWRITING,  
DATA INPUT, NEWS MONITORING

We translate +10,000 words a day

**K** **KTRANZ**  
TRANSLATIONS LIMITED

Contact: Ms. Amy Yang  
Email: amy@ktranz.com.mo  
Tel: +853 2871 6081/2 Fax: +853 2871 6084

Av. da Praia Grande, 599, Edf. Comercial Rodrigues, 12 Floor C, MACAU SAR

## Macau to launch int'l art carnival in 2019

The Secretary for Social Affairs and Culture, Alexis Tam, said that Macau will hold another international event beginning next year. On August 30, while attending the China-Japan-South Korea Cultural Ministers' meeting in Harbin, China, Tam revealed that Macau will hold a four month long Macau International Arts Carnival starting from next year. Tam hopes that the art carnival can become "the new Asian platform for international art exchange." Tam also met with Chinese cultural minister Luo Shugang. The two government officials spoke about cultural communication between mainland China and Macau, youth history and cultural education, and the cultural development of the Greater Bay Area.

## More residents report stolen credit card information

Another three Macau residents have reported stolen credit card information to the Judiciary Police (PJ) last week. In August, more than 20 residents in total have filed similar reports to the police authority. These new victims claim to have lost approximately MOP8,000, after their credit cards were used 14 times. All the credit cards were used to purchase mobile apps. In August alone, 20 residents reported to the Judiciary Police that their credit cards had allegedly been stolen. In total, the 20 victims reported a loss of USD16,000. The PJ later discovered that all the victims had visited a foreign tourism website with an address starting with the letter K.

## MOTORSPORTS

# Andre Couto shines in Ningbo under Macau colors

**M**ACAU driver Andre Couto had an almost perfect weekend racing at Ningbo International Speedway in China's Zhejiang province.

Racing for the first time in the colors of an all-Macau racing team "MacPro Racing" in the Chinese TCR Championship, Couto's start could not have been better. He had the best times in the qualifying sessions on Friday, granting him pole positions for both Race 1 and 2 on Saturday.

In the races, Couto dominated, scoring two wins in two "lights-to-flag" races, winning the first race almost 17 seconds ahead of Volkswagen drivers Zhu Zhen Yu and Li Lin.

In the second race, the story was not much different with Couto taking the lead up front and keeping a constant pace that led his Honda Civic TCR to a final win with an over 31-second lead over Zhou Bi Huang's Volkswagen Golf GTI TCR.

After Race 2 and in the press conference that followed, Couto expressed happiness with



the results obtained in the first two races, saying: "Today was a great victory for the team. The temperature [on the track] was very high and the performance of the car gave some trouble, especially on the cornering as I felt some under-steering issues. At the beginning of the race, the car behind me also increased the pressure on me, but I managed to pull away and finish in the lead. As a Macau driver, I am very happy to win this race while racing for a Macau team."

The last and the longest of the races was held yesterday, a one-hour endurance-style race that eventually turned to chaos,

when the rain made an appearance and wiped out half of the already-shortened field, due to racing incidents from the previous day.

Starting third on the grid due to the reverse grid draw system, Couto began strong and was already leading the pack at turn 1 and, as on the previous day, attempted to close the gap between the competition, which was at the time led by Zhu Zhen Yu of the CUS Team Volkswagen.

After only seven laps of the race, drama unfolded when the rain started to fall at Ningbo circuit.

Taking precautions, Couto reduced his pace drastically, which

allowed both Zhu and Hong Kong's Sunny Wong to pass him, earning them the first and second places respectively.

Couto then decided to force a pit stop for wet tires before the expected pit stop window, while Zhu and Wong decided to stay on the track until the pit window was open.

Eventually, the move was not a good one for them, especially for Zhu, as they found the track flooded upon returning to it.

At the start of the 10th lap both Zhu and Wong's cars aquaplaned off the track, with Zhu hitting the barriers hard, while Wong slipped onto the gravel trap.

The race was then red-flagged and eventually called off by race direction, due to the conditions.

The win was eventually attributed to Wong, who finished ahead of the two MacPro Racing Hondas, while Couto was third.

The HE Racing Volkswagen of Li Xue Feng finished fourth and last, as the other four contenders did not finish the race. **RM**

AD



仁德醫療中心



*We bring high quality of medical service to Macau*

**General Surgery** : Dr. Fok Manson, Dr. Lai Cheuck Seen Edward, Dr. Lau Wing Kee Peter, Dr. Kwong Man, Dr. Nie Fu Zhong, Dr. U Chong San, Dr. Lei Chin Chong

**Breast Surgery** : Dr. Leong Iat Lun

**Urology** : Dr. Lo Kwong Yin Richard, Dr. Zhao Yun Qiao

**Paediatric Surgery** : Dr. Yeung Chung Kwong

**Paediatrics** : Dr. Zhang Zhiqin

**Obstetrics & Gynaecology** : Dr. Fong Kuan Io

**Plastic & Aesthetic Surgery** : Dr. Lam U Lin

**Orthopaedic Surgery & Sports Medicine** : Dr. Lam Kun Kuan

**ENT** : Dr. Cheng Zheng Ang

**Cardiology** : Dr. Wong Kwok Yiu Chris, Dr. Jin Chun, Dr. Leong Man Kin

**Gastroentero-Hepatology** : Dr. Zhan De Juan

**General Medicine** : Dr. Ng Kam Hong, Dr. Lam Weng Chio

**Dietitian** : Chan Lai U Joey

Avenida da Praia Grande No 599, Edifício Comercial Rodrigues 14 e 15 Andar, em Macau  
T. 2832 2298 / 2832 2229 Website: www.peddermacau.com  
Opening Hours: Mon - Fri 10:00 - 19:00 Sat 10:00 - 14:00 Sun & PH closed



# MAKE-UP

## FOR ALL OCCASIONS

- BRIDAL / WEDDINGS • PHOTO SHOOTS • PARTY •
- GRADUATION • SPECIAL EVENTS •

**MAKE YOUR APPOINTMENT TODAY!**

TEL / WHATSAPP: (853) 6685 3323 | WECHAT: MISSJ\_23  
WWW.FACEBOOK.COM/JULIANAC.MAKEUPARTIST



## New Sunshine Cleaning Services Ltd.

Cleaning Specialists  
FREE ESTIMATES

- Residential
- Move In / Out
- One-Time Cleanings
- Window Cleaning
- Office / Home General Cleaning
- Pest Control-Home / Offices
- Marble Crystallization
- Office / Home Carpet Cleaning
- Restaurant / Kitchen Cleaning
- Industrial Garbage Removal
- Grease Trap Pumping
- Portable Chemical Toilet Hiring & Daily Cleaning

**Call: 2883 3008**

Member of General Association of Macao Cleaning Service Industry

# Sin Fong demolition to kick off

**T**HE controversial Sin Fong reconstruction is set to begin in a month, following demonstrations and criticism from Sin Fong homeowners over the last six years.

According to the contractor, demolishing the building will be difficult, thus the process will incorporate new technologies.

This is the first time that a 30-storey residential building is being demolished in Macau.

The high-rise building was abandoned in 2012, when it was listed as being at risk of collapsing and members of 144 households had to be evicted.

Committee chairman of building management, Wong Man Sang, said demolition will commence within 30 days and that those with objections can voice their concerns before September 20, according to the law.

"The long-lasting reconstruction preparation is finally completed. On August 24, the Public Works Bureau issued a construction license to the



RENATO MARQUES

construction contractor," said Wong, as cited in a TDM report.

Safety assessments for the surrounding buildings will be performed and temporary reinforcement measures will be adopted as needed. After the demolition, which is set to take place in approximately a year, the building will be reconstructed according to the original design. The budget for both demoli-

tion and reconstruction – which will require some two and a half years to complete - is MOP200 million.

Owners have already sought financing from the bank, together with the MOP100 million loan provided by the association.

Earlier, Chief Executive Chui Sai On said that the local government had granted approval for the reconstruction of Sin Fong Garden in 2017.

## Macao Orchestra inaugurates its 2018-19 Concert Season

The Macao Orchestra (OM) held the opening ceremony for their 2018-19 Concert Season on Saturday in the lobby of the Macao Cultural Centre Grand Auditorium, followed by the season's opening concert "Sergei Rachmaninoff by Barry Douglas". In celebration of OM's 35th anniversary, this year's Concert Season



is themed "Music Gala 35: Music Fills the City." Under the baton of OM's Music Director Lu Jia, pianist Barry Douglas, winner of the gold medal at the Tchaikovsky International Piano Competition in 1986, was invited to perform at the opening concert. Following his last performance with the Macao Orchestra in which he played Rachmaninoff's Piano Concerto No. 2, in this concert, Douglas performed Rachmaninoff's Piano Concerto No. 1. The concert program also featured Rimsky-Korsakov's Scheherazade. In addition, OM organized a "Piano Master Class with Barry Douglas" before the concert, in which Douglas coached and exchanged insights with the participants. A pre-concert talk led by Lu Jia was also held, allowing the audience to understand the scheduled musical pieces better. OM's 2018-19 Concert Season booklet can be obtained free of charge at all Macau Ticketing Network outlets.

## University of Macau offers condolences for Prof Mirrlees

Professor James Mirrlees, Honorary Professor from the University of Macau (UM) and a Nobel Laureate in economics, has passed away in Cambridge, United Kingdom at the age of 82. In a statement released on Friday, UM offered its condolences on the passing of Professor Mirrlees and said that the academic will be remembered by the institution. Professor Mirrlees was a pioneer of the economics of imperfect information, with his work laying the methodological foundations for the modern approach to decision-making under imperfect and asymmetric information. UM conferred the title of Doctor of Social Sciences honoris causa and Honorary Professor on Professor Mirrlees in 2004 for his exceptional contributions to the field of economics.

AD

+50m pageviews per year

www.macaudailytimes.com.mo



# Times App

## News At Hand



advertising@macaudailytimes.com

"THE TIMES THEY ARE A-CHANGIN'"

## PROPERTY WANTED FOR SALE OR RENT

Email us your property details and asking price or call us at: +853 2835 2699

**jml** 卓雅物業  
property 1994  
www.jmlproperty.com

### FOR RENT



#### Office - Dynasty Plaza

(Ref: 18070685)  
3,500 sq.ft. HKD 72,000

This spacious commercial space is immediately available for rent in the NAPE area of Macau. The former lawyer's office is well suited for any commercial tenant looking for a convenient park-side work space, including architectural firms, law firms and design companies. Viewing available upon request.



#### Manhattan D unit, High Floor

(Ref: 18070684)  
2,305 sq.ft. HKD 29,800

Fabulous family apartment on a high floor in the Manhattan, located in central Taipa. Four bedrooms: three doubles & one single, separate shower room and en-suite bathroom off the master room. Kids outdoor climbing frame, large terrace for with BBQ pits, indoor private dining room for twenty, and a state of the art gym (better than many local hotels). Two car parks are available for sale separately



#### The Buckingham

(Ref: 18060681)  
700 sq.ft. HKD 18,000

Two double bedroom fully furnished apartment in luxury complex of The Buckingham, Central Taipa. The apartment has been fitted out to Marriott Hotel standard. Well fitted galley style kitchen equipped with kitchen essentials. Close to banks, supermarkets and public transportation this property is in the perfect location for convenience.



#### Lakeview, Macau

(Ref: 18060680)  
3,430 sq.ft. HKD 30,000

Bright and spacious 3 bedrooms, 1 dressroom and 1 utility room apartment in Macau. Furnished Partly. Front balcony with the great view of Macau skyline and Nam Van Lake. Convenient location, close to Grand Lisboa and Senado square.

### FOR SALE



#### Jubilee Court, Macau

(Ref: 18030672)  
2,200 sq.ft. HKD 15.98M  
Rate: HKD 7,263

Great size four bedroom apartment in downtown Macau, across the road from Star World and next to the Landmark this apartment is well located. Two double bedrooms have built wardrobes and walk in shower rooms. The other two bedrooms share a bathroom. Plenty of bespoke storage throughout the property.



#### Old Macau, Unique Walk Up

(Ref: 18065557)  
950 sq.ft. HKD 4.48M  
Rate: HKD 4,715

Located close to St Lazarus church on the Macau peninsula this apartment has three bedrooms (one on the rooftop), it's a duplex the property has a lofty feel about it. Modernised a few years ago it needs little renovation.



#### Jou Fai Kuok, St Pauls Ruin's Macau

(Ref: 18055556)  
627 sq.ft. HKD 3.9M  
Rate: HKD 6,347

One bedroom apartment in Heritage Area of Macau. A five minute from the Ruins of St Pauls. Renovated 3 years ago. Good size master bedroom with built in wardrobes. Modern shower room with built in under counter cabinet. Well equipped kitchen. S shaped living / dining area with small nook for desk.



#### Va Nam Top Floor

(Ref: 18045550)  
750 sq.ft. HKD 4.18M  
Rate: HKD 5,573

This property is centrally located in Taipa and enjoys exclusive access to the corresponding rooftop area. The internal area does need some TLC which makes it a unique opportunity for investors to renovate and force appreciation. The property is currently tenanted but can be viewed with prior arrangement.



#### Calçada da Surpresa, 12, Ching Fai Court, Macau

(Ref: 18035547)  
2,000 sq.ft. HKD 11.5M  
Rate: HKD 5,750

LOFT in the centre of Macau. A unique opportunity to live in this sleek, modern property. The large open space area on the ground floor houses the open plan living and dining areas with fabulous designer kitchen located at back of the property. Viewing can be arranged by appointment.



#### Manhattan D unit, High Floor

(Ref: 18075558)  
2,305 sq.ft. HKD 17.98M  
Rate: HKD 7,800

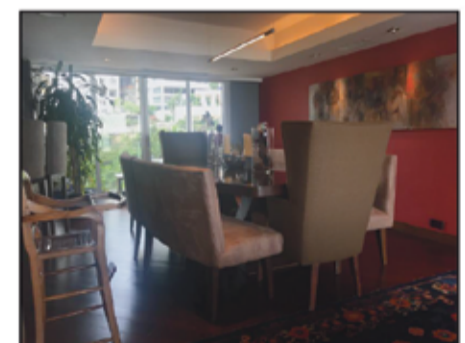
Fabulous family apartment on a high floor in the Manhattan, located in central Taipa. Four bedrooms: three doubles & one single, separate shower room and en-suite bathroom off the master room. Kids outdoor climbing frame, large terrace for with BBQ pits, indoor private dining room for twenty, and a state of the art gym (better than many local hotels). Two car parks are available for sale separately



#### Violet Court, Hellene Gardens, Coloane

(Ref: 18035546)  
2,530 sq.ft. HKD 20M  
Rate: HKD 7,905

Its unusual to find such a beautifully designed apartment in Macau especially with stunning views over Hac Sa beach. The interior renovation has been thoughtfully designed by the owners cousin a well known architect in Portugal. The quality of this apartment is second to none and a real show piece.



#### Choi Long Meng Chui, Taipa

(Ref: 18045555)  
3,398 sq.ft. HKD 21M  
Rate: HKD 6,180

Fabulous apartment with stunning open views across to Macau. Originally four bedrooms converted to three bedrooms with three bathrooms, two en suite. The open plan dining area at the back of the property has another balcony with a view of the original University of Macau. Two parking spaces (one covered and the other open).

Office: (853) 2835 2699

Email: [Info@JMLProperty.com](mailto:Info@JMLProperty.com)

Contact Property Consultants Today.

Juliet Risdon (English Speaker)

+853 6680 9804 / [Juliet@JMLproperty.com](mailto:Juliet@JMLproperty.com)

# South Shore's The 13 Hotel opens

**T**HE 13 Hotel opened its doors to the public on Friday, following an announcement by South Shore Holdings Limited on August 30 that the opening of the luxury hotel located in Coloane would occur on the following day.

"The first guests enjoyed the luxurious hotel suites, exquisite cuisines and ultimate pampering over the weekend of August 24," according to the company's press release.

Mark Lettenbichler, managing director of The 13, who officiated the inaugural private event said, "Our team at The 13 are thrilled to unveil this new Macau treasure and are proud to showcase our world-class offerings to our guests."

Walt Power, chief executive officer of South Shore Holdings Limited, said, "I want to thank our outstanding team of designers, consultants, contractors and staff members for their dedication and



contributions to the making of The 13. We are sincerely appreciative of the support by the Macau SAR Government throughout the development process."

Peter Coker, chairman of South Shore Holdings Limited, said, "We look forward to welcoming guests to the wonders that Macau and The 13 have to offer. The 13

will not only lead the way in iconic hotel service, but also champion the finest lifestyle experience. We will continue to work on perfecting our refined and remarkable offerings during this exciting time."

The name, The 13 Hotel, is an abbreviation of Louis XIII, the 17th century king of France. It was originally scheduled to open by the end of the first quarter of 2017, but the operating firm has postponed the property launch at least six times in little over a year.

Previously, it had been announced that the hotel would open in April this year. However, in June the company responsible for the development of The 13 Hotel once again delayed the resort's opening, this time postponing it to July 31.

The hotel opened without a casino. The company previously indicated that it wanted to open a casino in the first quarter of 2019.



Hoi Long

## Triathlete wins bronze medal at Asian Games

**H**OI Long won a bronze medal in the women's triathlon individual competition of the 18th Asian Games, which took place on Friday.

This is the first medal for Macau since it has participated in the Asian Games' triathlon category.

The triathlon contest includes swimming, cycling and running. In the end, Hoi took the bronze medal home with a total time of 2 hours, 1 minute and 28 seconds. Another Macau athlete, Lei Cho Ieng, ranked 14th with 2 hours, 27 minutes and 5 seconds.

During the 13th day of the Indonesian event, other athletes of Macau delegation competed. In the canoe competition, Cheong Sin Yi Louisa, Ng Si Cheng and Lao Hou Kit finished the race in 56.166 seconds, 58.933 seconds and 44.168 seconds, respectively. These times, however, were not enough to advance to the finals.

Cyclists Lao Long San and Kok Mun Wa also concluded their participation in the tournament, failing to finish the race.

In diving, Tang Hio Fong completed the competition but failed to advance to the finals.

The Macau delegation concluded its participation at the Asian Games with one gold, two silver and two bronze medals.

# HK corruption watchdog charges Stanley Ho's relative in corruption case

**W**ILSON Fung, Hong Kong's former deputy secretary for Economic Development and Labor, and Cheyenne Chan, the former director and shareholder of three companies including Helicopters Hong Kong Limited, Hong Kong Express Airways Limited and Heli Express Limited, will face charges by the Independent Commission Against Corruption (ICAC). The ICAC concluded a probe into graft complaints over flat-swap deals and other related matters that involved

an alleged bribe in the amount of HKD510,000.

According to the ICAC's press release last Friday, Fung will face two charges, including accepting an advantage as a public servant and misconduct in public office.

Chan, who is the sister-in-law of gaming tycoon Stanley Ho, faces a charge of offering an advantage to a public servant.

In the statement by the ICAC, after the investigation concluded, based on the findings and advice from the Department of Justice, the ICAC has de-

cidated to proceed with the charges.

The anti-graft bureau of Hong Kong also noted that "at the material time, Fung, being Deputy Secretary for Economic Development and Labor and head of the Aviation Division of the Economic Development and Labor Bureau, was responsible for, inter alia, air service negotiations, designation of carriers and allocation of air traffic rights," a position which he had allegedly taken unlawful advantage of in accepting the sum from Chan, "as

a reward for being or remaining favorably disposed to her and/or the three companies controlled by her or related to her."

According to the ICAC investigation, the money was then used by Fung as an initial deposit for the purchase of an apartment unit on Robinson Road.

Following the news, Fung was suspended from his current post as executive director of corporate development at the Airport Authority.

The same statement states that the ICAC has decided to drop charges

against other people potentially involved in case, such as the Fung's wife, Betty Ching, who is the head of the government's Policy Innovation and Co-ordination Office, based on "legal advice," that concluded that, "there is insufficient evidence to prefer prosecution against other persons involved in the investigation."

The defendants have been released on ICAC bail, pending their court appearances at the Eastern Magistracy tomorrow, for transfer to the District Court for plea. **RM**

## corporate bits

### MGM ANNOUNCES SERIES OF OFFERINGS



Rosé Festival is back at MGM Macau on September 15 at Vista, offering pink wines from all over the world.

According to a statement issued by the gaming operator, MGM Macau's Imperial Court and MGM Cotai's Grill 58, Aji Coast, Chún, Five Foot Road and Bar Patuá are presenting an array of dim sums as well as the rosé until September 15 and October 31 respectively.

Rossio restaurant will present a journey to the Mediterranean coast, offering Nicoise salad to a whole lamb with Moroccan spices.

Meanwhile, tickets to Oktoberfest will be on sale from September 17. The annual event will be held at MGM Cotai's Roof Terrace from October 18 to 29.

The gaming operator's Tria Spa is also presenting a "Summer Renewal" package until September 30, which includes a personalized body massage that incorporates detoxifying oils to purify and hydrate skin.

### BRASSERIE INTRODUCES MENU FROM WEST AND LOIRE VALLEY



The Parisian Macao's signature Brasserie restaurant has launched a regional French set menu, "A Journey to the West and Loire Valley," available until October 31.

Bringing an authentic taste of western France and Loire



Valley, the highlights include two classic French beef dishes using Charolais beef, which is prized for its quality and flavour. French beef tartar with foie gras terrine and braised French beef with potato and white wine from

Saumur are on offer.

Other dishes include black mussel soup with white wine, cream, saffron and croutons, and traditional Paris-Brest with pâte à choux, hazelnut mousse, roasted hazelnuts and feuillantine.

As part of "A Journey to the West and Loire Valley," guests can also pair dishes with a unique selection of wines from the Loire Valley, available both by the glass and bottle.

In support of the first French Beef Festival taking place in 20 Hong Kong and Macau restaurants from September 6 to 21, Brasserie's executive French chef Daniel Brolese has also incorporated some other classic beef dishes into this menu.

## opinion

FAKE ISLANDS COULD SPELL  
REAL ECONOMIC TROUBLE

David Fickling, Bloomberg

Where is it that we've seen glittering archipelagos like Malaysia's Forest City and Melaka Gateway developments before? Those stretches of newly packed white sand, dotted with palm trees, villas, marinas, high-end retail malls and office towers?

Is it Dubai's World and Palm Jebel Ali developments? Both sit all but deserted a decade after the 2008 financial crisis crashed their dreams of creating exclusive, private-island enclaves for the likes of Michael Schumacher and David and Victoria Beckham. Or the Bridge of the Horns project, which improbably promised to create megacities on opposite sides of the war-torn, pirate-infested Bab el-Mandeb straits?

Then again, Melaka Gateway's port and industrial park carry echoes of Kansai International Airport, the Renzo Piano-designed terminal on an artificial island in Osaka Bay. Its construction spanned the peak and collapse of Japan's 1980s boom, and the project is still saddled with 848 billion yen (USD7.6 billion) of net debt more than three decades after work began.

In a similar vein, Jiang Zemin opened Hong Kong's international airport on reclaimed land in July 1998. At that point, the territory's economy was contracting by 8.3 percent, and the government had suspended land sales to prop up real-estate prices and avert a banking crisis.

In case the point isn't obvious enough: There seems to be something of a correlation between the construction of artificial islands bejeweled with fancy real estate and an economy that's about to go off the rails.

That should be worrying to Country Garden Holdings Co., Forest City's developer; Power Construction Corp. of China and KAJ Development Sdn. Bhd., which are working on Melaka Gateway; and the group that wants to build an artificial island housing 1.1 million people on the far side of Hong Kong's Lantau Island from the airport.

There's a parallel to this. The Skyscraper Index, developed by property analyst Andrew Lawrence in 1999, posits a link between record-breaking tall towers and economies that are about to crash. That pattern played out in Manhattan, where the Met Life Tower and Singer Building began construction on the eve of the Panic of 1907. Two decades later, the Chrysler Building and Empire State Building were both at different stages of construction in October 1929, the month of the Wall Street Crash.

Construction of the World Trade Center and Willis Tower similarly spanned the 1973 oil shock, while that of Kuala Lumpur's Petronas Towers coincided with the 1998 Asian financial crisis. Dubai's Burj Khalifa, New York's One World Trade Center and 432 Park Avenue and London's Shard were all in development when the 2008 global crisis hit.

The reasons for the two patterns aren't so different. Building record-breaking towers and paving over the ocean is the sort of thing you do only when land prices have gotten so out of hand that developing real estate the traditional way no longer feels viable. And those land-price rises, in turn, tend to be a result of credit running so freely that a crunch is only just around the corner.

To be sure, not every piece of reclaimed land heralds a financial disaster. Many of the world's biggest cities are built largely on former swamps and shorelines, including Tokyo, Hong Kong, Singapore, Chicago, Mumbai, Boston, Jakarta, Manila and Mexico City, not to mention all of Venice, about a quarter of the Netherlands and Macau's glitzy Cotai Strip.

Still, the mixed history of previous developments should remind investors and potential residents to look beyond the glamour of the scale models and CGI flythroughs and think a little harder about whether the developments are all they're cracked up to be.

Even if Malaysia's government relents and lets foreigners buy property in Forest City, new residents will still be stuck on a slice of stabilized silt sandwiched between a pair of mega-ports, distant from the amenities of Singapore and Johor Bahru.

Likewise, it's not obvious that some new port facilities will be enough to shift Malacca from its current status as a pleasant backwater. Port Klang, Johor Bahru and Singapore are already draining the life from rival terminals in Penang and Kuantan. Another dock in Malacca is unlikely to attain critical mass — especially as a high-speed rail project to link the city to Kuala Lumpur and Singapore has already been canceled.

That's not a new lesson. Indeed, in one form another, it goes all the way back to the Bible: The wise man founds his house upon rock. Only the foolish build on sand.

FedEx'd gems fueled India's  
biggest bank fraud, report says

Josh Saul

**T**HE price of the large yellow diamond alternately shrank and spiked by about a million dollars as it moved across the globe.

The three-carat gem was shipped at least four times between shadowy companies allegedly controlled by Indian billionaire Nirav Modi over about five weeks in 2011, according to a report by a U.S. bankruptcy examiner. The practice of round-tripping — trading a good repeatedly to give the appearance of distinct transactions — was central to the largest bank fraud in Indian history and ensuing criminal charges against celebrity jeweler Modi, according to the report filed Aug. 25.

The rapid-fire sales were described as part of a plan in which Modi and associates “fraudulently borrowed approximately USD4 billion over a period of years by manufacturing sham transactions purportedly to ‘import’ diamonds and other gems into India using a web of more than 20 secretly controlled shell entities,” wrote John J. Carney, the examiner in the bankruptcy case of three U.S. jewelry companies indirectly owned by Modi.

The firms sought protection from creditors in February in New York as the celebrity jeweler's empire unraveled. Authorities brought criminal charges against him and alleged accomplices, and Modi became an international fugitive. He's denied doing anything wrong.

The “fancy vivid yellow orange cushion cut” diamond was first sold by Firestar Diamond Inc., a U.S. company indirectly owned



by Modi, and shipped to Fancy Creations Company Ltd., a foreign shell company in Hong Kong also allegedly controlled by Modi, in August 2011, the report says. The price was almost \$1.1 million.

The colorful stone was then shipped out two weeks later by Solar Export, a partnership formed by the Nirav Modi family trust, back to Firestar Diamond in the U.S., for closer to what it was really worth: \$183,000, the examiner wrote.

Less than a week later, Firestar, which has offices on Fifth Avenue in New York City, shipped the diamond back to Fancy Creations in Hong Kong, this time for \$1.16 million, the report asserts.

And two weeks after that, A. Jaffe, the New York City-based diamond company owned by Modi, sold the diamond to World Diamond Distribution, which the report describes as a

Modi shell company in the United Arab Emirates, this time for more than \$1.2 million.

The practice of round-tripping, which ultimately totaled \$213.8 million between 2011 and 2017, the alleged duration of the fraud, generated shipping invoices that were given to the Indian state-owned Punjab National Bank to obtain short-term loans using letters of undertaking, according to Carney.

The proceeds were then used to fund Modi's lifestyle and business entities as well as using the funds from new loans to repay the old ones as they came due, the report states, citing a real-estate trust controlled by Modi that paid \$25 million in cash for a luxury apartment in the Ritz Carlton on Central Park South in 2017.

Some of the shipments were so large and high-priced “that the packing slips alone should have raised suspicion,” wrote Carney, a former investigator and prosecutor for the U.S. Securities and Exchange Commission and the Department of Justice. Carney was appointed in April to investigate links between the Modi-owned U.S. companies and other Modi-controlled entities.

In a break with industry practices, the Modi-owned U.S. companies exported diamonds via FedEx instead of with a bonded courier — including a 17-carat stone sold for \$1.7 million and sent from New York

City to Hong Kong — even though FedEx insures packages only up to \$150,000, the report states.

“There is no legitimate business reason to ship diamonds worth millions of dollars without obtaining appropriate insurance,” Carney wrote, citing a gem expert retained by the bankruptcy trustee. The report found “substantial evidence” to back up Indian criminal and civil authorities who say Modi's U.S. companies and senior officials were involved in transactions related to alleged bank fraud and money laundering.

Modi has previously denied wrongdoing, and a lawyer representing him declined to comment on the examiner's report. The U.S. companies, Firestar Diamond, A. Jaffe and Fantasy Inc., which all operate out of the same New York offices, filed for Chapter 11 bankruptcy in February. (And the three companies still owe Federal Express about \$86,000 in unpaid bills, according to a court filing in their bankruptcy case.)

The U.S. examiner's report “strengthens PNB's position as a victim of a complex, multi-year fraud,” and the lender is expected to argue for a share of the sale proceeds once Firestar's assets are sold and secured creditors are satisfied, said Seth R. Freeman, San Francisco-based senior managing director at financial services advisory firm Glass-Ratner. **Bloomberg**

## GEM CUTTERS

**MODI, 47**, comes from a family of specialist gem cutters, and he has draped his jewels on Hollywood and Bollywood stars, including Kate Winslet, Naomi Watts and Priyanka Chopra. He bought A. Jaffe, an iconic engagement ring company founded in Manhattan in 1892, to add to his collection of brands in 2007 and opened eponymous boutiques in New York City, Macau, Singapore, Beijing and London. Now, he is

reportedly in the U.K. and the Indian government has asked authorities there for his extradition. The charges against Modi have sent shockwaves through Indian banking and politics as well as the international jewelry industry. The alleged crime undermined the prime minister's anti-graft image and Punjab National Bank posted India's biggest-ever quarterly bank loss this year after it took a \$2 billion hit.



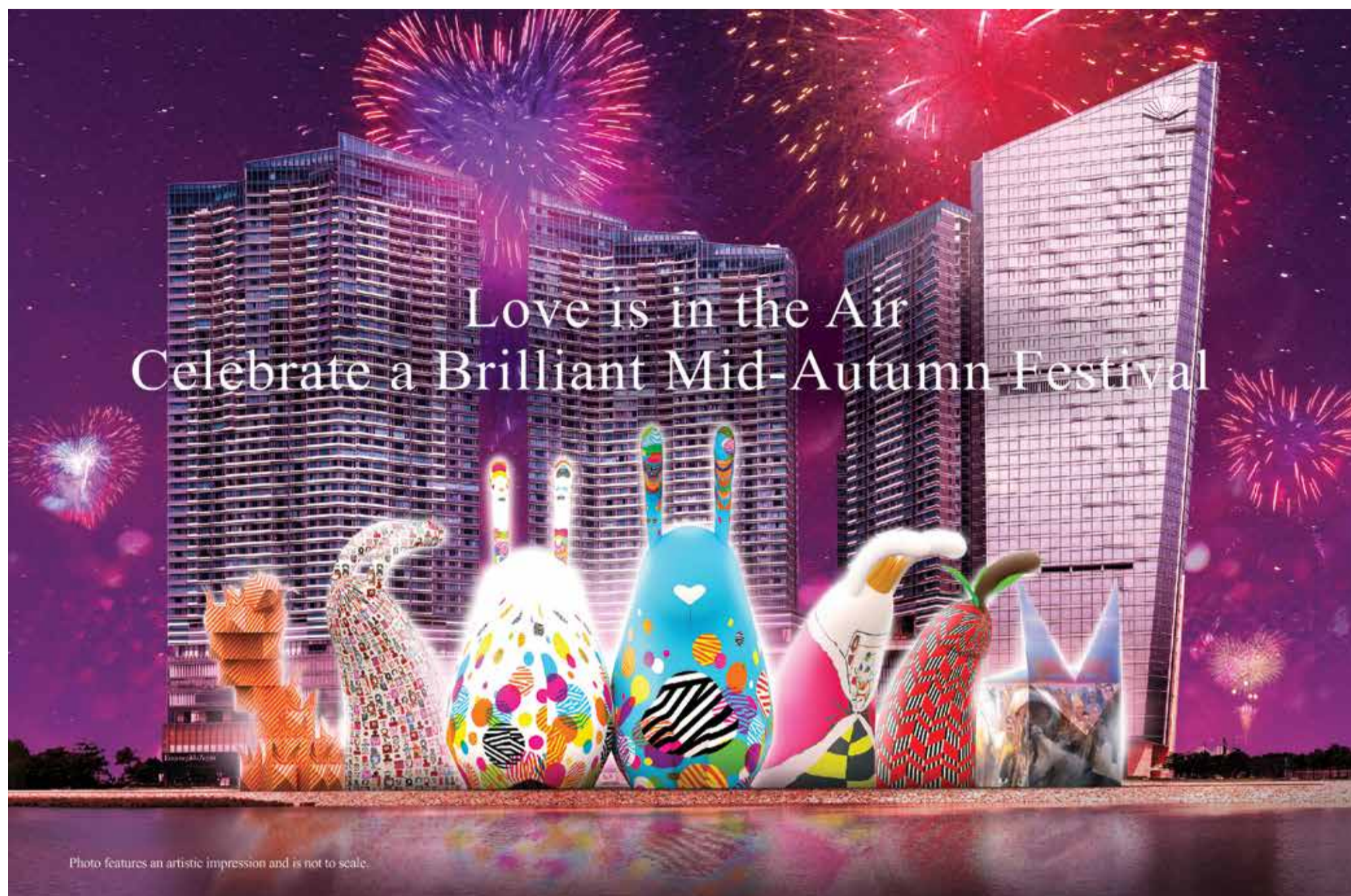


Photo features an artistic impression and is not to scale.

The 3<sup>rd</sup> Macau International Lantern Festival  
1/9 – 15/10/2018

Waterfront Promenade of One Central and Wynn Macau  
Anim'Arte Nam Van

Be dazzled by magnificent giant lantern installations at the Macau International Lantern Festival this year. In conjunction with Carlos Marreiros, famous local architect and artist, a strong lineup of artists from all over the world have jointly designed a series of glittering lanterns. Marvel at giant rabbit lanterns, butterflies and blossoming flowers that transform the venue into a resplendent gallery of love.

Celebrate Mid-Autumn Festival with us and indulge with exquisite rewards by joining the One Central Rewards programme.

Co-organised by:



Supported by:



In collaboration with:



壹號廣場  
ONE CENTRAL

[www.onecentralmall.com.mo](http://www.onecentralmall.com.mo)

Terms and Conditions apply.

# Beijing says 'no way' to United's workaround Taiwan reference

**A**N attempt by United Airlines to duck the sticky issue of Taiwan has invited rebuke from China's foreign ministry. After China told global carriers earlier this year to tweak their websites and list the separately ruled island as part of China - a directive the White House termed "Orwellian nonsense" - American airlines are still finding themselves in the crosshairs of China. United Continental Holdings Inc. has resorted to using currency codes instead for Taiwan, Hong Kong and Macau, a move the Middle Kingdom isn't too pleased with.

"However flexible they may try to get, there's simply no way to sidestep the one-China principle," foreign ministry spokeswoman Hua Chunying told reporters in Beijing Thursday, referring to overseas firms operating in the country. "There's only one China in the world and Taiwan is part of China. This is the objective fact, common sense and international consensus."

As the geopolitical tussle for supremacy intensifies between the U.S. and China, global businesses are finding themselves in a spot over Taiwan - long among the fraught issues between Washington and Beijing. The island has now reemerged as a key friction point between



the two powers, especially amid the Trump administration's more vocal support for President Tsai Ing-wen, a leader pushing to maintain the island's de-facto independence.

China and Taiwan have been ruled separately since Chiang Kai-shek's Nationalist government fled to Taipei in 1949. China's Communist Party regards the island as its territory to be taken by force if necessary.

The Civil Aviation Administration of China asked 44 foreign airlines to change their online references to Taiwan, Hong Kong and Macau to reflect these locations as part of

China. For instance, Taiwan should be referred to as "China Taiwan" or the "China Taiwan region." While almost all the airlines complied with the demand, China has said changes by United, Delta Air Lines Inc., American Airlines Group Inc., and Hawaiian Airlines are still incomplete.

A spokeswoman at the CAAC said the regulator had no comments to offer at the moment. United declined to comment.

In the drop-down menu of United's China website, the mainland, Hong Kong and Taiwan are respectively referred to by the Chinese Yuan, Hong

Kong Dollar and New Taiwan Dollar. Other destinations are still identified by country name.

Under United's options for departure and arrival cities, country codes have been removed for cities in China and Taiwan, a change also adopted by the other three U.S. carriers.

While that has failed to sway Beijing, United has a won a fan elsewhere.

"We welcome measures that honor Taiwan's sovereignty," Andrew Lee, the foreign ministry spokesman in Taipei, said by phone. "We thank United Airlines for flexibility in handling the issue." **Bloomberg**

## Police detain 46 after violent protest over schooling

**P**OLICE in central China have detained 46 people who were part of a protest against a government plan to address overcrowded classrooms that escalated into violence.

Police in the city of Leiyang in Hunan province said on their official microblog that the people were detained early yesterday as officers dispersed around 600 protesters who had gathered outside the local police station on Saturday night.

They said some of the protesters hurled plastic water bottles, bricks, firecrackers and beer bottles, injuring more than 30 police and auxiliary police officers and damaging several vehicles. Police attributed the violence to "good-for-nothings" who were looking for trouble.

An official at the Leiyang city government who would only give his surname, Zeng, said the parents were protesting the city government's plan to transfer students from overcrowded public schools to expensive private schools.

Some parents were concerned that their children were exposed to toxic formaldehyde fumes at the dormitory to which they were being transferred, he said. He repeated the police's assertion that troublemakers were using the protest to cause issues for the authorities.

"Some lawless people are making use of this as an opportunity to stir up trouble," Zeng said by phone.

Calls to the police and schools affected by the plans rang unanswered yesterday. The protest began earlier on Saturday with parents gathering and hoisting banners outside six local schools and the city's Communist Party committee building and blocking roads. Police said they took away five protesters who were disrupting traffic.

The protesters later marched from the party committee building to the police station to demand the release of the five who had been detained. As the protest grew, police took away another 10 people but let them go home under escort after verifying that they were parents of students affected by the transfer plans.

Police said that shortly after midnight Saturday, they forcefully dispersed the protesters after repeated warnings failed and detained the 46 people after the protest turned violent. **AP**

## Can gov't really limit how long kids play games?

Yuji Nakamura

**X**I Jinping's government has demonstrated a unique ability to exert control over everything from political speech to the internet. It may now have met its match: China's children.

The country's kids have taken to digital games like those around the world, playing hours of Honour of Kings and PlayerUnknown's Battlegrounds. Their enthusiasm has made China's the world's biggest game market and enriched companies like Tencent Holdings Ltd.

Now the government wants to break up the party. The Ministry of Education is leading a plan to curtail the number of online games in



the country and limit the amount of time children play games. Parents are supposed to stop their kids from spending more than an hour a day on their electronics for non-educational purposes.

But how? That's the question for parents everywhere there are game-addicted chil-

dren. The Education Ministry doesn't offer specific ideas about techniques for stopping kids from hopping onto a computer or smartphone. Chinese parents seem likely to be just as incapable of regulating game use as parents in other countries.

"Gamers always find a way to spend more time

or money than allowed," says Serkan Toto, founder of Tokyo-based game consultancy Kantan Games Inc.

The ministry offered the game guidelines as part of a broad plan to address the growing incidence of myopia among children. The push, personally championed by Xi, is aimed primarily at reducing nearsightedness in children and teenagers by at least 0.5 percentage point a year till 2023, according to a statement posted on the ministry's website.

Still, the move seemed as much an admission of widespread game addiction as an assertion of policy goals. The ministry encouraged parents to send their children outside to play - without electronics.

"The use of electronic products for non-learning purposes should not exceed 15 minutes and should not be more than one hour per day," the ministry said. "After spending 30-40 minutes on electronic products for learning purposes, [children] should take a break and relax for 10 minutes. The younger [the children], the shorter the time for continuous use of electronic products."

Investors homed in on the game restrictions and their implications for companies like Tencent and Netease Inc. Tencent shares fell as much as 5.3 percent in Hong Kong, while Netease tumbled 7.2 percent in New York.

The onus may ultimately fall on the gaming companies themselves: Tencent for instance in 2017 instituted time-limits for minors after state newspapers singled out its signature title, Honour of Kings, for encouraging addiction. **Bloomberg**

# China-Africa trade deficit prominent at conference

AP PHOTO



Xi Jinping (left) and Ghana's President Nana Akufo-Addo review the PLA honor guard during a welcome ceremony

**A**FRICAN leaders will likely press their Chinese hosts at a conference this week to help narrow their trade deficits with Beijing by shifting more manufacturing to their continent, the chief executive of the biggest African bank said.

China has passed Europe and the United States as the biggest trading partner of most African countries. Most run large deficits with Beijing, exporting minerals and buying Chinese manufactured goods.

"The question of the trade imbalance is one that I think will be placed firmly on the table by the African delegates," the chief executive of South Africa's Standard Bank Group, Sim Tshabalala, told reporters.

China's commercial presence in Africa has prompted complaints in some countries that the continent gets too little from the relationship. Africa is a major target of Beijing's "Belt and Road" initiative to build ports, highways and other trade-related infrastructure, but some critics in Tanzania, Kenya and other countries say they leave hosts with too much debt.

"I would expect African leaders to put on the table the opportunity that arises from building the African continent's manufacturing capability in a way that is in the best interests of the African continent but benefits china as well," Tshabalala said Saturday.

The Forum on China-Africa Cooperation, opening today, brings together leaders from China and more than 50 African countries. Dozens of African leaders have met with Chinese President Xi Jinping ahead of the conference.

The participants are looking for ways to "advance common growth and development," said South Africa's foreign minister, Lindiwe Sisulu.

Some Chinese manufacturers are expanding to Africa but the bulk of Chinese investment goes into mining or construction of roads and other infrastructure. A state-owned automaker, BAIC

Group, announced plans this year to start producing electric cars in South Africa.

As Chinese manufacturers move to making higher-value products, "the slack that is produced as a consequence can be taken up by African economies," according to Tshabalala.

Standard Bank represents the biggest Chinese investment in Africa to date, after state-owned Industrial and Commerce Bank of China Ltd. agreed in 2007 to buy 20 percent of the African lender for \$5.5 billion. Since then, the two banks say they have collaborated on channeling billions of dollars of Chinese investment into Africa.

## The forum brings together leaders from China and more than 50 African countries

Some 300 companies account for the majority of China's business activity in Africa, but the region also has some 30,000 smaller Chinese firms that are of growing importance, said Francois Gamet, head of Standard Bank Group's Asian operation.

Asked about concerns over Africa's rising debts to China, the banks said those still are relatively small and most countries can repay them.

"The reality is that Chinese debt as a percentage of total African debt is still relatively small," said Kenny Fihla, Standard Bank's chief executive for corporate banking.

Governments in the region have "fiscal discipline," said Tshabalala.

"Wars, pestilence, violence and conflict have declined," he said. "We are quite comfortable that most of these countries have both the ability and the willingness to meet their obligations." AP

### ADVERTORIAL



MGM is committed to motivating its team members to reach their full potential as professionals and as people, enabling them to make a real difference in serving our community. To raise awareness and to create positive impact, we hold out meaningful activities and annual Community Care Campaign with initiatives focused on spreading care and kindness to those in need.



This year's campaign has involved more than 300 MGM volunteers, including our senior management executives and our staff family members, which have delivered more than 1,500 hours of their time to give back to more than 700 members of our community.



#### Caring for senior citizens

We hosted the annual "Health Day for Senior Buddies" for over 200 local senior citizens from eight local social welfare associations under the Caritas Macau and Macau Tung Sin Tong Charitable Society. This is the ninth consecutive year that we've organized this event and has benefited over 1,600 local senior citizens. On August 1, we invited 20 professional medical practitioners to MGM, to provide free one-on-one health consultations, after which each person received a package of prescribed herbal soups for their wellbeing and to help cool down during hot summer days. Over 80 MGM volunteer team members assisted in the event to serve and entertain the senior citizens. The event concluded with an entertaining tea ceremony and face changing performance.

On the other hand, since 2015 MGM Golden Lion Volunteer Haircut Team dedicates their free time to become professional hairdressers to provide haircuts for local senior citizens. From August 6 to 8, a group of 20 Volunteer Haircut Team members set out to three local elderly centers to offer complimentary haircut services to over 200 senior citizens.



#### MGM golden lion summer camp

With the support and coordination of YMCA, MGM have sponsored 90 local high school students from 30 different schools including the children of MGM team members to enjoy the three-day MGM Golden Lion Summer Camp in Hong Kong. The Golden Lion Summer Camp seeks to combine a life enriching experience with exciting outdoor adventures and opportunities for them to develop their leadership and communication skills.

#### A day with MGM

This is the eighth consecutive year that we've organized "A Day with MGM," a summer program to help local youth to unleash their potential to learn hands-on working experience at our luxury integrated resorts. This year the program attracted more than 80 local teenagers aged between 13 to 17 years old from Sheng Kung Hui Macau Social Service Coordination Office and General Union of Neighborhood Association of Macao. This one full day involvement have allowed students to learn practical skills and gain insights on the daily operations of 16 different departments at MGM COTAI.



#### Fun culinary day

The Fun Culinary Day aims to help enhance cooking and creative skills as well as to create new bonds of these children friendships. This year marked the fifth year that MGM rolls out this campaign and the program welcomed 60 children from Women's General Association of Macau. They spent the day with 25 MGM volunteers and F&B professionals learning different cooking skills and sharing a series of fun activities.

#### MGM visits school for special education and youth correctional institution

On July 16, a group of MGM volunteers made a visit to Concordia School for Special Education to spend time with over 60 students. Additionally, our volunteers and Golden Lion Soccer Team made a visit to the Macau Youth Correctional Institution to share life lessons, be good motivators and offer different interactive activities including soccer friendly match.



MGM  
Avenida Dr. Sun Yat Sen, NAPE, Macau  
T 853 8802 2888 F 853 8802 3333  
E sustainability@mgm-macau.com  
W http://www.mgm.mo/



**CESL Asia**  
盛世集團  
How to grow a city.  
悉心共樹新城市.

30 years of Growing together

2011 2012 2013 2014 2015 2016 2017 2018

盛世集團 CESL Asia  
How to grow a city.  
Kids Movie Day  
Social Environment Theme

**Kids Movie Day**

盛世集團於早前舉辦兒童電影日，八年來活動惠及超過六百位小朋友，感謝您的參與及付出！我們承諾繼續與您攜手，共建和諧社區，培育未來棟樑！

CESL Asia held the Kids Movie Day recently. This event has been conducted for the 8th years now and has benefited more than 600 kids, thanks to your participation and contributions. We committed to join hands with you to build a harmonious community through nurturing these kids which form the future pillar of our society.



# RCR Electronics (Macau) Ltd.

## 中葡電子(澳門)有限公司

---

<p><b>ELV Systems Specialists</b> 專業的弱電系統</p>				<p><b>Surveillance Systems</b> 監控系統</p>
<p><b>Design &amp; Budgets</b> 設計和預算</p>				<p><b>Intrusion Alarm Systems</b> 入侵警報系統</p>
<p><b>Project Management</b> 項目管理</p>				<p><b>Access Control Systems</b> 門禁系統</p>
<p><b>Maintenance &amp; Service</b> 維修和服務</p>				<p><b>AV/TV, Telephone &amp; Display Systems</b> AV/TV, 電話和顯示系統</p>
<p><b>Risk Assessment &amp; Management</b> 風險評估和管理</p>				<p><b>Fire Detection &amp; Supression Systems</b> 火焰偵測和滅火系統</p>
<p><b>Survey &amp; Troubleshooting Services</b> 檢驗和故障診斷與維修服務</p>				<p><b>Network &amp; Structure Cable</b> 網絡和綜合佈線</p>

---

澳門馬場東大馬路25-69號福泰工業大廈12樓B座

Avenida Leste do Hipodromo N.S 25-69, Edif. Industrial Fok Tai, 12 Floor "B", Macau

TEL: + (853) 2822 1341

FAX: + (853) 2822 0824

www.rcr-macau.com

email: contact@rcr-macau.com

# Asian Games stir Indonesia's pride, boost Jokowi's campaign

Stephen Wright, Jakarta

**I**NDONESIA'S hosting of the Asian Games and a record haul of gold medals have swelled national pride, providing a boost to the re-election campaign of President Joko "Jokowi" Widodo.

The 2-week-long games ended Saturday with Indonesia fourth on the medal table behind China, Japan and South Korea. A good chunk of its 31 gold medals were in obscure sports held only at the Asian Games, and none was from swimming or athletics.

But for Indonesia, which has won only seven Olympic gold medals — all in badminton — it was a landmark haul that outdid its modest ambition of sneaking into the top 10.

A well-received opening ceremony, an absence of major organizational problems and Jokowi's surprise announcement Saturday that Indonesia would bid for the 2032 Olympics have fueled feel-good nationalism that analysts say is likely to give Jokowi a lift in the polls heading to an April election. That would widen his already substantial lead over former general and ultranationalist politician Prabowo Subianto, Jokowi's challenger for a second time.

The games will "certainly have a positive impact on Jokowi's electability," said Syamsuddin Haris, a political analyst from the Indonesian Institute of Sciences. "The



Joko Widodo (center) joins the crowd as he watches the men's team badminton game between Indonesia and China

spectacular opening ceremony became a successful campaign for the incumbent, especially to attract swing voters and millennials whose numbers are very significant."

Jokowi was compared to Barack Obama when first elected in 2014, and he and his advisers have cultivated a "cool cred" around his presidency. That was evident two weeks ago in his cameo at the opening ceremony before a crowd of 40,000 and a national television audience.

A slickly choreographed video showed Jokowi stuck in traffic — a humorous nod to one of Jakarta's major challenges in hosting the games. He donned a black helmet and raced through the city's backstreets on a motorbike to reach the stadium on time.

Then the motorbike shown in the video sped into the stadium

and its helmeted driver disappeared into a tunnel moments before the real Jokowi appeared in the VIP area to thunderous applause.

It resembled part of the opening of the 2012 London Olympics, where Queen Elizabeth II and James Bond appeared to skydive into the stadium.

In another moment that riveted Indonesians, Jokowi was shown enthusiastically grooving to music blasting across the stadium, a stark contrast to the morbid formality of most Southeast Asian leaders.

Haris said the games also positively highlighted ethnic and religious differences in Indonesia, the world's most populous Muslim-majority nation, with more than 260 million people, making it harder to exploit those divisions during the election

campaign, he said.

"The Indonesian people saw how the athletes are fighting for victory, for gold medals, and the winners are not only Muslim, but also of Chinese descent, Christian, Hindu and Buddhist," Haris said. "This will certainly dampen the sectarian and ethnic issues used in the 2014 presidential elections."

Despite Jokowi's prominence, Subianto wasn't totally deprived of oxygen.

As chairman of the Pencak Silat association — a local martial art included in these games — he was shown on national television presenting some of the 14 gold medals that Indonesia won in the discipline, and in a group hug with Jokowi and one of the winners.

But he was also mocked online with a mercilessly effective

meme that juxtaposed a recent image of a shirtless and flabby Subianto against the washboard abs of an Indonesian heartthrob who jubilantly tore off his shirt after winning gold in the men's badminton singles.

Young Indonesians make up 35-40 percent of voters and will play a "decisive" role in the 2019 presidential race, said Hugo Brennan, Asia analyst at Verisk Maplecroft, a business and political risk consultancy.

"Jokowi's motorcycle stunt during the opening ceremony was widely shared on social media and will have burnished his 'cool credentials' among this important constituency," he said.

The PR win comes less than a month after Jokowi unexpectedly chose a conservative cleric, Ma'ruf Amin, as his running mate, dismaying moderate and liberal supporters but likely neutralizing damaging criticism that he isn't sufficiently Islamic.

Most of his five-year term has been spent balancing the demands of his moderate base, powerful Islamic conservatives, a complicated parliamentary coalition and the military, which has never completely accepted its diminished role following the end of the Suharto dictatorship two decades ago.

Improving Indonesia's creaking infrastructure has been Jokowi's signature policy — the Asian Games indirectly highlighted some of the progress — and he enters the campaign the clear but not unbeatable front-runner.

If it's any consolation for Prabowo, who was narrowly defeated by Jokowi in 2014, the games afterglow will fade and is unlikely to be a decisive factor when the world's third largest democracy votes in April, analysts said. **AP**

# Six Asians receive Ramon Magsaysay Awards for accomplishments

**S**IX people were honored Friday as this year's winners of the Ramon Magsaysay Awards, known as Asia's version of the Nobel Prize, including a Cambodian genocide survivor who helped document the Khmer Rouge atrocities and an Indian psychiatrist who led the rescue of thousands of mentally ill street paupers.

The others who received the prize at a ceremony in Manila were a Filipino who led peace talks with communist insurgents, a polio-stricken Vietnamese who fought discrimination against the disabled, an East Timorese who built care centers for the poor amid civil strife and an Indian who tutored village students to help them pass exams.



The 2018 Ramon Magsaysay awardees pose with Philippine Vice-president Leni Robredo (fourth from left)

The awards, which were announced last month, are named after a Philippine president who died in a 1957 plane crash.

"All this effort that I have been trying for so many decades is not in vain, it's been recognized," said Youk Chhang, who lost his father, five of his siblings and nearly 60 of his rela-

tives during the genocidal Khmer Rouge regime and subsequent civil war in the 1970s. He escaped as a refugee to the United States before returning home to head a center that documented the horrific violence in aid of Cambodian war crimes trials.

Youk Chhang said in an interview earlier this week

that his recognition is also "a message to other institutions, to other countries around the world that learning from the past mistakes is significant, is important even though Cambodia has a long way to go."

The massive scope of his group's work included collecting more than a million documents, producing digital maps of more than 23,000 mass graves and excavating remains for forensic examination. Youk Chhang, 57, is currently involved in a project to develop a museum, archives and library and a graduate program on crimes against humanity.

In India, where an estimated 400,000 homeless people struggle with

mental illness, psychiatrist Bharat Vatwani started a mission in 1988 that by now has rescued, treated and reintegrated into their families more than 7,000 of them.

Vatwani's "healing compassion" affirmed "the human dignity of even the most ostracized in our midst," the award foundation said.

"Nobody understands in India, or nobody understands in Asia, what exactly is the issue [...] about mental illnesses," Vatwani said. "That drew us to the cause and that has kept us moving forward and forward."

Among the other recipients are Filipino businessman Howard Dee, who served as a government negotiator in peace talks

with communist rebels in the 1990s, and Vietnamese Vo Thi Hoang Yen, who contracted polio when she was 2 years old and helped found a nonprofit group in 2005 that has helped about 15,000 people with disabilities get jobs. Her showcase project involved a motorcycle taxi service designed for the disabled.

Maria de Lourdes Martins Cruz from East Timor was recognized for leading efforts to help the poor get access to health care, education, farming and livelihood in the midst of East Timor's tumultuous transition to independence in 2001.

Sonam Wangchuk, from the Indian state of Jammu and Kashmir, was lauded for fighting discrimination against minorities and founding a movement in 1988 that pursued educational reforms and helped tutor poor village students so they could pass exams. **AP**

## SCIENCE

# Study shows health, reaction-time declines in firefighters

**R**ANDY Brooks' son had a request three years ago: What could his dad do to make wildland firefighting safer? To Brooks, a professor at the University of Idaho's College of Natural Resources who deals with wildland firefighting, it was more of a command.

His son, Bo Brooks, is a wildland firefighter who a few days earlier during that 2015 fire season fled a wall of flames that killed three of his fellow firefighters in eastern Washington.

The result of the conversation was an online survey that drew some 400 firefighters who mostly identified mental and physical fatigue as the primary cause of injuries to firefighters who are often confronted with a changing, dangerous environment.

But a self-selecting online survey is not necessarily representative of what's happening in the field. So Randy Brooks decided to apply some science.

That led to an ongoing health-monitoring study involving wrist-worn motion monitors and body composition measurements that last year found health declines and deteriorating reaction times among firefighters as the season progressed.

"A lot of them face peer pressure to perform all the time," Brooks said. "Others feel pressured to protect natural resources and structures at all costs."



About 19,000 firefighters are currently in the field fighting nearly 40 large wildfires. In the U.S., fourteen firefighters have died this year as wildfires have scorched about 3,500 square miles and destroyed about 3,000 homes.

The study last year found firefighters lost muscle mass but gained fat based on body-composition testing before and after the season.

The firefighters also wore a wrist device called a Readiband from a company called Fatigue Science. The device keeps track of how many hours of sleep a person gets. Formulas developed by the U.S. military then

calculate fatigue, based on a lack of sleep. That's used to predict alertness and reaction times, which get worse as fatigue levels rise.

Firefighters in the field can get as little as six hours of sleep or less each night. The devices found that not only did reaction times falter as firefighters remained longer on a fire before getting a mandatory break, Brooks said, but firefighters also tended to take longer to recover as the season progressed. Sometimes, fatigue levels reached a level that suggested reaction times slowed down so much it took firefighters twice as long to react.

Brooks said his initial thought

ts are that wildland firefighters might need better nutrition to stay fit and mentally sharp. But last year's study had only nine firefighters. Brooks this year has expanded the study to 18 firefighters, 16 men and two women. They're smokejumpers, meaning they parachute from airplanes to fight fires.

Brooks said that next year he hopes to have about 100 firefighters and include hotshot crews, a ground-based wildland firefighter that can, like smokejumpers, be deployed on a national basis.

Smokejumpers in the study often eat pre-made meals. Brooks wants to find out if maybe those meals are behind some of the puzzling results from last year's study, such as a loss in muscle mass.

Hotshots, meanwhile, can return to a central spot where they get prepared food supplied by the U.S. Forest Service. That agency has done extensive research on what it takes to keep wildland firefighters fueled, and contractors who supply the meals must meet Forest Service nutritional guidelines.

Forest Service health experts have even followed firefighting crews to take blood samples to check glucose levels, which can indicate alertness.

Joe Domitrovich, an exercise physiologist with the Forest Service's National Technology and Development Program in Mis-

soula, Montana, said that experiment led the agency to change gears and recommend firefighters snack during their shifts to keep glucose levels up. "It's critical for cognitive function as well as physical movement," he said. The agency declined to comment on the University of Idaho study.

Brooks said at this point in his study there are more questions than answers. For example, one question is why so many firefighter deaths are due to falling branches or trees. The deaths of three of the 14 firefighters who died last year were due to what are called hazard trees. At least one firefighter was killed by a falling tree this year, and several more have been injured.

"What I'm trying to figure out is what is causing these accidents," Brooks said.

A fair number of wildland firefighters also die of heart attacks during the season. Brooks said he wants to know if there's something about the demanding seasonal job that puts wildland firefighters at greater risk of heart attacks.

Brooks wonders about the smoke firefighters inhale while doing physically demanding work. Many cities in the Pacific Northwest this year issued health alerts due to smoky air.

Ultimately, firefighters themselves might be part of the problem when it comes to calculating risks while protecting natural resources and property.

"There's a little bit of a hero culture," said John Freemuth, a Boise State University environmental policy professor and public lands expert. "There is a bonding with everybody. It can create a culture of where you kind of collectively ignore things you shouldn't ignore." **MDT/AP**

## NETHERLANDS

# 'Terrorist motive' alleged in attack on Americans

**A** 19-year-old Afghan citizen had a "terrorist motive" for allegedly stabbing two Americans at the main train station in Amsterdam, city authorities in the Dutch capital said Saturday. Amsterdam police shot and wounded the suspect after the stabbings Friday at Central Station. The local government said hours later it appeared the people injured weren't targeted for a specific reason, but added that investigators had not ruled out terror as an aim or any other possibilities.

After the U.S. ambassador to the Netherlands identified the victims as American tourists Saturday, Amsterdam City Hall gave an update.

"Based on the suspect's first statements, he had a terrorist motive," the city



Dutch police officers point their guns at a wounded 19-year-old man who was shot by police after stabbing two people

administration said in a statement that did not elaborate on what the statements were or how they showed intent.

The wounded Americans were recovering in a hospital from what police termed serious but not life-threatening injuries. Their identities have not been

released. The suspect, who was identified only as Jawed S. in line with privacy rules in the Netherlands, also remained hospitalized.

Dutch Prime Minister Mark Rutte confirmed on Twitter that the investigation focused Saturday on exploring the extremist

ideas that allegedly inspired the train station attack.

The Netherlands' counter-terror chief, Dick Schoof, tweeted that the country's threat level would remain at number four on a scale that tops out at five. "Sadly, this reprehensible act fits into the current threat assessment," he said.

W. had a residency permit from Germany. German authorities searched his home and seized data storage devices that would be analyzed as part of the investigation, the city government statement said.

He was scheduled to be arraigned during a closed-door hearing with an investigating judge on Monday. Dutch officials did not disclose the charges he could face.

A statement issued late

Friday by Amsterdam's city council said the Americans did not appear to have been victims of a targeted attack. Amsterdam authorities also said Friday that it appeared from initial inquiries that the victims weren't chosen for a clear reason.

The local government said Saturday it had no immediate plans to beef up security in the city, saying the swift action by police "shows that Amsterdam is prepared for this kind of incident."

A passerby's dramatic photo showed two police officers pointing guns at a man in blue jeans and sneakers lying on the ground inside a train station tunnel.

Earlier Saturday, the U.S. ambassador to the Netherlands confirmed that the

two people injured Friday were Americans visiting the Netherlands when they were stabbed at the station.

Ambassador Pete Hoekstra issued a written statement saying U.S. Embassy officials had been in touch with the victims or their families.

"We wish them a speedy recovery and are working closely with the City of Amsterdam to provide assistance to them and their families," Hoekstra said.

Central Station is a busy entry and exit point for visitors to Amsterdam, with regular trains linking it to the city's Schiphol Airport. Friday is one of the busiest days of the week for train travel as tourists arrive for the weekend. The station is patrolled by armed police and other security staff. **AP**



A postcard of the Titanic is displayed at Christie's in London,

# Bankrupt Titanic exhibitor sets biggest sale of ship relics

Dawn McCarty, Jef Feeley and Chris Dixon

**T**HE story of the doomed luxury liner R.M.S. Titanic proved so alluring that divers were searching for the wreck seven decades after it sank to the bottom of the Atlantic Ocean. Once it was found in 1985, fanfare over retrieved relics led to exhibits around the world and a blockbuster movie.

But the company holding the rights to the ship and 5,500 artifacts has been mired in debt, placing the future of its collection in the hands of a bankruptcy court. On Thursday, a judge weighed plans for auctioning the largest trove of Titanic memorabilia, which already is drawing the interest of U.S. hedge funds, Chinese investors, British museums and award-winning filmmaker James Cameron.

Among the items are the bell a crow's nest lookout rang to warn the bridge of an iceberg ahead; window grills from the first-class dining area; a passenger's three-diamond ring; and a suitcase full of clothes owned by William Henry Allen, an English toolmaker immigrating to America. Titanic, once the biggest ocean liner ever built, sank almost two miles below the sea on its maiden voyage in 1912, killing more than 1,500 of its 2,200 passengers.

"It's just sad to see that great ship of dreams, and the pieces of it, bounced around like an orphaned child," said David

Gallo, an oceanographer and former head of special projects at the Woods Hole Oceanographic Institution who co-led an expedition to the wreck in 2010.

## ARTIFACT OWNER

At least three groups are vying for the artifacts from the current owner, Premier Exhibitions Inc. It's the successor to a company once owned by a wealthy Connecticut auto dealer, who bankrolled a French exhibition that retrieved artifacts from Titanic for the first time in 1987. The wreck was discovered two years earlier by oceanographer Robert Ballard, who refused to remove anything from the underwater site.

Atlanta-based Premier organizes Titanic displays around the world, including at the Queen Mary hotel in Long Beach, California, the Luxor Hotel in Las Vegas, and the Guangdong Museum in China. In recent years, the business was expanded to include exhibitions such as animatronic dinosaurs, human cadavers and bugs, along with sets and props from the Saturday Night Live TV show.

But expansion left the company with more debt than it could handle. Four years ago, Premier sought to raise cash by selling Titanic items and rights to future salvage from the underwater site. It valued all the assets at USD189 million, but the plan fizzled when no one was willing to pay that much, because legal covenants required the collection to be kept intact.

## TOO COSTLY

"At the time, we had many inquiries by people hoping to acquire one thing or a few things, but it wasn't an option," Arlan Ettinger, president of Guernsey's auction house, said in an interview. Buying the items also obligated the owner to safeguard the wreck site, which proved "too much for any one buyer to agree to," he said.

Premier filed for bankruptcy in 2016. A judge reviewed possible auction plans at a hearing Thursday in Jacksonville, Florida.

A group of minority shareholders wants the artifacts sold to the highest bidder, either as a group or individually, to generate \$10 million to cover their claims and leave ample funds to compensate majority investors. A federal judge in Norfolk, Virginia, oversees salvage activities at the wreck and must approve any sale.

## BUYERS WANTED

There are signs that Titanic aficionados would be eager to own individual items. Over the years, some artifacts have been sold that were retrieved by survivors and weren't part of the Premier collection. A violin recovered from the body of the Titanic's band leader fetched more than \$1.45 million. A fur coat donned by a crew member to combat the harsh Atlantic cold on that fateful April night brought \$235,000. A key to the crow's nest sold for \$145,000, and a cracker from a survival kit went for \$23,000.

Rather than sell items piece-

meal, Premier's chief executive officer and biggest shareholder, Daoping Bao, has proposed a plan backed by a bevy of investment funds and Chinese businessmen who have bought \$2 million of the company's debt. Among Bao's backers are Hong Kong-based PacBridge Capital Partners Ltd. and U.S.-based Apollo Global Management. Premier also hired Gallo, the oceanographer, as a paid consultant.

Bao's group pledged to keep the collection intact and within reach of U.S. courts while planning to ramp up scientific and tourist expeditions to the wreck.

## TITANIC BRANSON?

Paul Burns, vice president and curator of the Titanic-themed museums in Branson, Missouri, and Pigeon Forge, Tennessee, said in an interview Thursday in Jacksonville that his organization had tried to acquire the Premier artifacts last year, offering between \$5 million and \$10 million, but had been turned down.

"We'd like to buy it so we can display it in the U.S.," Burns said, adding that a successful bid by Bao could raise questions about foreign ownership and a review by the U.S. government.

Giovanni Wong, PacBridge's managing partner, declined to comment outside the Jacksonville bankruptcy court.

During the hearing Thursday, an attorney representing minority shareholders asked Gilbert Lee, a partner at Alta Fundamental Advisers, whether the

Bao group would ever break up the collection. "Anything's possible," Lee said.

Earlier this month, Premier's lead lawyer, Robert McFarland, told Chief U.S. District Judge Rebecca Smith that the artifacts are "not going overseas to somewhere that may or may not be within the court's jurisdiction. It most certainly is not going to get broken up, like another plan that has been proposed."

**■ The company holding the rights to the ship and 5,500 artifacts has been mired in debt, placing the future of its collection in the hands of a bankruptcy court**

## RAISED BID

At the hearing, Bao's group raised its bid for the assets to \$19.5 million from \$17.5 million, and said it put down a cash deposit. That tops an offer of \$19.2 million from a third bidding group, which includes some British museums backed by Cameron, the filmmaker whose 1997 disaster/love story "Titanic" raked up more than \$2 billion in box-office sales. The Washington-based National Geographic Society pledged \$500,000 to help fund the museum bid.

"We could ensure that no further objects are raised from the wreck site and thus protect the site for all time," Kevin Fewster, director of the Royal Museums Greenwich, said in an emailed response to questions.

Titanic rolled out of a shipyard in Belfast May 31, 1911, before setting sail on its maiden voyage to America almost a year later. The plan would be to keep the collection on displays at the Belfast-based National Maritime Museum of Ireland, the National Museums and Galleries of Northern Ireland and the National Maritime Museum in London.

"If I were the judge, I would say well, look, the logical curator of this is Great Britain," said Ballard, the Rhode Island oceanographer who first pinpointed Titanic's position in 1985 as part of a top-secret military mission. "These relics belong at home in Belfast and at Greenwich, in the hands of an organization that can ensure these artifacts will be around forever," he said in an interview. "They can preserve the Crown Jewels of England. They can preserve the Titanic." **Bloomberg**

## what's ON



## MONKEY KING

TIME: 4pm &amp; 8pm daily (except on Thursdays)

VENUE: Sands Cotai Theatre

ADMISSION: MOP380, MOP480, MOP680,

MOP980, MOP1280

COTAI TICKETING: (853) 2882 8818

KONG SENG TICKETING: (853) 2855 5555

## TREASURE OF SACRED ART OF ST. JOSEPH'S SEMINARY

TIME: 10am-5pm daily (closed on Wednesdays, open on public holidays)

VENUE: St. Joseph's Seminary and Church, Rua do Seminário

ADMISSION: Free

ENQUIRIES: (853) 2835 7911

## MACAU'S FIRECRACKER INDUSTRY - NEW WORKS

BY LIO MAN CHEONG

TIME: 12pm to 8pm

UNTIL: October 5, 2018

VENUE: Taipa Village Art Space

ADMISSION: Free

ENQUIRIES: (853) 2857 6118

## SCULPTURE - A JOURNEY, EXHIBITION BY

ANTÓNIO LEÇA

TIME: 3pm-8pm (Mondays)

12pm-8pm (Tuesdays to Sundays)

UNTIL: October 21, 2018

VENUE: A2 Gallery, Albergue SCM

ADMISSION: Free

ENQUIRIES: (853) 2852 2550 / 2852 3205

## MANDARIN'S HOUSE

TIME: 10am-6pm daily (last admission at 5:30pm; closed on Wednesdays, open on public holidays)

ADDRESS: No. 10, Travessa de António da Silva

ADMISSION: Free

ENQUIRIES: (853) 2896 8820

## MACAU SCIENCE CENTRE

TIME: 10am-6pm daily (Except on Thursdays; open on public holidays)

VENUE: Macau Science Center

ADMISSION: MOP25 (Exhibition Centre)

MOP60 (Planetarium 2D dome or 2D

sky shows)

MOP80 (Planetarium 3D dome or 3D

sky shows)

ENQUIRIES: (853) 2888 0822

## Offbeat

## SPRINTING NAKED MAN LEADS LA POLICE ON LENGTHY PURSUIT

A naked man who sprinted with Los Angeles police officers running after him and a police helicopter overhead is in custody after a lengthy chase.

The pursuit at dawn Friday captured live by TV news helicopters began after the man abandoned a suspected stolen truck on a freeway east of downtown.

Illuminated by a police helicopter spotlight, the man sprinted along dirt footpaths, through a homeless encampment and scaled a fence.

Officers closed in as he hid under trees, but the man then ran down an embankment and across several busy freeway connector roads, dodging cars.

The man disappeared into a hilly wooded area behind residences but officers caught up with him.

He was not immediately identified.

## TV canal macau



13:00	TDM News (Repeated)
13:30	News (RTPi) Delayed Broadcast
15:00	Portuguese Soap Opera
15:50	Cartoons
16:15	Portuguese Comedy
18:40	Micellaneous
19:35	Portuguese Serie
20:30	Main News, Financial & Weather Report
21:15	Vidago Palace
22:20	Portuguese Serie - Liberty 21
23:15	TDM News
23:50	Backstage
00:45	Main News, Financial & Weather Report (Repeated)
01:30	RTPi Live

## cinema



## CINETEATRO

30 AUG - 05 SEP



## HOTEL TRANSYLVANIA 3: A MONSTER VACATION

ROOM 1

4:45pm

Director: Genndy Tartakovsky

Starring: Adam Sandler, Andy Samberg, Selena Gomez

Language: English (Chinese)

Duration: 97min

ALONG WITH THE GODS:  
THE LAST 49 DAYS

ROOM 1

2:15, 18:30, 9:15pm

Director: Kim Yong-hwa

Starring: HA Jung-woo, JU Ji-hoon, KIM Hyang-gi

Language: Korean (Chinese &amp; English)

DORAEMON THE MOVIE:  
NOBITA'S TREASURE ISLAND

ROOM 2

4:45pm

Director: Kazuaki Imai

Starring: Wasabi Mizuta, Megumi Ohara, Yumi Kakazu

Language: Cantonese (Chinese)

Duration: 109min

## KILLING FOR THE PROSECUTION

ROOM 2

2:30, 7:15, 9:30pm

Director: Masato Harada

Starring: Takuya Kimura, Kazunari Ninomiya

Language: Japanese (Chinese &amp; English)

Duration: 123min

## L STORM

ROOM 3

2:30, 9:30pm

Director: David Lam

Starring: Louis Koo, Julian Cheung, Kelvin Cheng

Language: Cantonese (Chinese &amp; English)

Duration: 90min



## HINDI MEDIUM

ROOM 3

4:30, 7:00pm

Director: Saket Chaudhary

Starring: Irfan Khan, Saba Qamar

Language: Indian Dialect (Chinese &amp; English)

Duration: 132min

## this day in history



## 1939 BRITAIN AND FRANCE DECLARE WAR ON GERMANY

Britain and France are at war with Germany following the invasion of Poland two days ago.

At 1115 BST the Prime Minister, Neville Chamberlain, announced the British deadline for the withdrawal of German troops from Poland had expired.

He said the British ambassador to Berlin had handed a final note to the German government this morning saying unless it announced plans to withdraw from Poland by 1100, a state of war would exist between the two countries.

Mr Chamberlain continued: "I have to tell you now that no such undertaking has been received and consequently this country is at war with Germany."

Similarly the French issued an ultimatum, which was presented in Berlin at 1230, saying France would be at war unless a 1700 deadline for the troops' withdrawal was adhered to.

King George has called upon "my people at home and my peoples across the seas".

He continued: "I ask them to stand calm, firm and united in this time of trial. The task will be hard. There may be dark days ahead and war can no longer be confined to the battlefield. But we can only do the right as we see the right and reverently commit our cause to God."

A War Cabinet of nine members has been set up with two new ministers, including Winston Churchill as First Lord of the Admiralty, the post he held at the outbreak of World War I. Lord Hankey becomes Minister without Portfolio.

Anthony Eden will take over as Dominions Secretary with special access to the War Cabinet. Mr Eden resigned from the post of Secretary of Foreign Affairs last year because he disagreed with the policy of appeasement.

The National Service (Armed Forces) Act has been passed making all men between 18 and 41 liable for conscription. The armed forces have already been mobilized for war and in July the first Territorial Army conscripts were called up.

Latest reports from Poland say the Germans have bombed a number of towns and cities, some with little or no strategic importance. About 1,500 are reported to have been killed or injured in the attacks on Friday and Saturday.

In his broadcast to the nation, Mr Chamberlain spoke of his sadness that "the long struggle to win peace" had failed.

He continued: "I cannot believe that there is anything more or anything different that I could have done and that would have been more successful."

Yesterday there was anger in the House of Commons over the Government's apparent delay in taking action against Germany.

Labour's deputy leader Arthur Greenwood had accused the Prime Minister of vacillating when "Britain and all that Britain stands for are in peril".

Today's declaration of war was received with rousing cheers. As Mr Chamberlain informed the House Britain could not take part in a five-power conference proposed by Italy while Poland was being invaded.

It has also been received with great enthusiasm in the Polish capital, Warsaw, where crowds took to the streets outside the British and French embassies cheering and singing.

Courtesy BBC News

## IN CONTEXT

Hitler's increasingly aggressive foreign policy led to the invasion of the Czech lands (Bohemia and Moravia) in March 1939.

Britain and France subsequently agreed to support Poland in the event of a German invasion.

But their agreement did little to deter Hitler, who attacked Poland on 1 September 1939.

The outbreak of war led to large-scale evacuation of women and children from London and other large cities. Other emergency measures were also declared.

For months there were no air raids during the period now known as the "phony war" and many evacuees returned home.

Fighting on the mainland began in earnest when Germany attacked Norway in April 1940 followed by the Low Countries and finally France on 21 June.



YOUR STARS

Aries Mar. 21-Apr. 19 In the back of your mind, you've been considering something for quite a while ... and today is the day to start introducing it to the world. Call your most trusted friend and let them in on what you've been thinking about.

Taurus April 20-May 20 It's time to get involved with something - or someone - new. So put out your feelers and see what's going on today. Let people know you're up for just about anything.

Gemini May 21-Jun. 21 Soon you start to move into a more inward time, when reflecting on where you want to go, what you want to do and whom you want to meet feels too important to ignore.

Cancer Jun. 22-Jul. 22 Ironically, your aggressive and competitive side could be holding you back right now, with its impatience and urge to dominate. Balance these urges with the side of yourself that values compromise.

Leo Jul. 23-Aug. 22 Whatever it is, it's not the end of you! And it certainly holds no great importance in the grand scheme of your life, so why are you letting it have control over you? Kiss it good-bye!

Virgo Aug. 23-Sept. 22 It may be time to reconsider that opportunity you thought was off the table - because today, all signs point to it being put back on the table again. This time, it's going to be a lot more attractive of an option for you.

Libra Sep. 23-Oct. 22 A casual conversation with someone else might veer into deep territory soon ... if it does, just go with it. Open up and divulge a little of your history. They'll find it helpful.

Scorpio Oct. 23 - Nov. 21 Any concerns you have about not meeting a deadline are unnecessary, so feel free to ease up on the gas (or even stop your engine altogether!) over the coming days. You're right on track and have nothing to worry about.

Sagittarius Nov. 22-Dec. 21 If you're angry or frustrated with someone right now, giving them the silent treatment isn't going to do any good. If you want justice, you have to speak up and let them know how you expect things to change.

Capricorn Dec. 22-Jan. 19 Now is not the time to seek out conflict or challenges to your ideas, no matter how much they might make you stronger. You deserve a break from that type of energy ...

Aquarius Jan. 20-Feb. 18 The progress you've been making in your life is impressive, and a lot of powerful people have noticed. This might be the perfect time to start pushing for more recognition (and compensation) at work.

Pisces Feb. 19-Mar. 20 Feeling a bit of a time crunch right now? Organization is the key to handling everything you're dealing with today - just like it usually is. To find a solution, investigate a new method of managing your time ...

THE BORN LOSER by Chip Sansom



SUDOKU

Sudoku puzzles categorized by difficulty: Easy, Easy+, Medium, and Hard. Each category contains a 9x9 grid with some numbers pre-filled.

WEATHER

Weather forecast table with columns for MIN, MAX, and CONDITION. It lists weather for various cities in CHINA and the WORLD.

CROSSWORDS

CROSSWORDS: 1- Arrivederci; 5- Donations; 9- Benjamin; 14- Greek peak; 15- Zoologist Fossey; 16- Spur part; 17- Cut calories; 18- ... forgo our debtors; 19- Girder; 20- Sorceress; 23- Skid row woe; 24- Future fish; 25- Gym counts; 27- Paris subway; 31- American space agency; 33- Tibetan monk; 37- French cathedral city; 39- Proverb ending?; 40- Enthusiasm; 41- In spite of; 44- Roman emperor after Galba; 45- Popular ISP; 46- Influential person; 47- Not e'en once; 48- Some Feds; 50- Mercenary; 51- Leg joint; 53- Squeeze (out); 55- Storm center; 58- Inflexible; 64- Tennis great Rod; 66- Bear in the air; 67- Paradise; 68- Sign of spring; 69- Large cat; 70- "Betsy's Wedding" star; 71- Free-for-all; 72- Feminizing suffix; 73- Take a breather; ...

Friday's solution crossword grid with filled-in words.

A large crossword puzzle grid with some numbers and letters pre-filled.

USEFUL TELEPHONE NUMBERS

- Emergency calls 999
Taxi 28 939 939 / 2828 3283
Fire department 28 572 222
Water Supply - Report 2822 0088
PJ (Open line) 993
Telephone - Report 1000
PJ (Picket) 28 557 775
Electricity - Report 28 339 922
PSP 28 573 333
Macau Daily Times 28 716 081
Customs 28 559 944
S. J. Hospital 28 313 731
Kiang Wu Hospital 28 371 333
Commission Against Corruption (CCAC) 28326 300
IACM 28 387 333
Tourism 28 333 000
Airport 59 888 88



Real estate advertisement for JML Property, featuring 'FOR SALE' and 'FOR RENT' listings with details on location, size, and price for various properties in Macau and Taipa.

# Asian Games end and Japan, China turn eyes to Tokyo Olympics

Stephen Wade, Jakarta

**N**OW comes the hard part for Japan, which is pledging to win 30 gold medals at the 2020 Tokyo Olympics. Japan is sure to get a “medal bounce” as the Olympic host country. But how big? China got a giant one at the 2008 Beijing Olympics, and Britain capitalized in 2012 in London.

Even Brazil got a slight boost two years ago in Rio de Janeiro, despite the country being dragged down by a deep recession and a massive corruption scandal.

Japan won 75 gold medals as the Asian Games closed on Sunday, second to China's 132.

This matches Japan's best gold-medal performance at the Asian Games in 44 years, and just three short of the 78 it won 52 years ago in Bangkok. But this was before the arrival of China as Asia's power.

Will this translate to Tokyo where China and the United States are sure to be on top? “This is far better than we expected,” Yasuhiro Yamashita, head of the Japan delegation, said through an interpreter. “But achieving 75 gold medals at the Asian Games doesn't mean 30 golds at the Olympics. We cannot be overconfident,” he added. “This is



Japan's Yuichi Hosoda, crossing finish line during the Triathlon mixed's final

one of our enemies.”

The bar is high for Tokyo. Japan won only 12 gold medals two years ago, and its high mark is 16 in 2004 in Athens.

“This is not an unrealistic goal,” Yamashita said. “It was established calmly and carefully by analyzing each team and athlete.” He said results could change funding for sports and athletes in the two-year run-up to Tokyo.

Swimming earned Japan 19 gold medals — six by butterfly

and freestyle swimmer Rikako Ikee — and 52 overall, two ahead of China. This is one of the country's seven core Olympic sports along with judo, badminton, track and field, gymnastics, table tennis and wrestling.

“Our swimmers, they gave us a flying start,” Yamashita said.

Japan also won medals in all five sports being added to the Tokyo Olympics — baseball, softball, sports climbing, karate, and skateboarding.

It also had surprises, winning both field hockey gold medals — a first in any large event; gold in women's rugby sevens and silver for men; a rare gold in women's team badminton. All could offer promise for Tokyo.

China, Japan and South Korea dominated, as always. But several other nations closed ground slowly on the Big Three.

China had 289 overall medals with 132 gold, 92 silver and 65 bronze. Japan won 205 (75-56-

74) and South Korea had 177 (49-58-70).

Japan won gold in team triathlon in the only event on Sunday just hours ahead of the closing ceremony. South Korea took silver.

The Big Three were followed in the gold-medal ranking order by: Indonesia (31), Uzbekistan (21), Iran (20) and Taiwan (17). India and Kazakhstan each had 15 followed by North Korea and Bahrain with 12.

The combined Koreans won four overall, the best good-news story of the games. The lone gold was in dragon boat racing.

A combined Korea women's hockey team at the Winter Olympics six months ago made headlines but did not earn a medal.

Indonesian President Joko “Jokowi” Widodo on Saturday announced preliminary plans to bid for the 2032 Olympics. Indonesia finished fourth on the medal table, taking 14 of 31 golds in local martial art pencak silat.

IOC President Thomas Bach welcomed Indonesia's early interest, dismissing the city's choking traffic and widespread poverty. He said only two other countries had expressed interest — India and Germany — with formal bid still years away. The winner would be picked in 2025.

Paris holds the 2024 Olympics followed by Los Angeles in 2028.

“You see that Indonesia is on the move,” Bach said “And you see the enthusiasm of the people. It's a very young country. This of course also makes it very interesting for the IOC.” AP

## ASIAN GAMES

# Tottenham's Son avoids military duty with gold

**T**OTTENHAM forward Son Heung-min will get to skip military service. Son avoided the service obligation when South Korea defeated Japan 2-1 in the Asian Games soccer final on Saturday.

The South Korean government rewards holders of Asian Games gold medals and all Olympic medals with the exemption. Military service is compulsory for South Korean males, and Son would have faced at least 21 months of service and the loss of millions in income.

Son had a hand in both goals, and ran wildly around the field at the end, hugging teammates while hundreds of South Korea flags were whipped about in the stands.

He was thanked Tottenham for allowing him to play in Indonesia, where he captained South Korea. “I feel great, feel unbelie-



South Korea's Son Heung-min celebrates

vable, feel amazing,” he said.

With the match in extra time after 0-0 in regulation, Son got the break he wanted from teammate Lee Seung-woo.

In the 93rd minute, Son broke toward the middle and shuffled a pass to Lee, who drove the ball with his left foot into the top of the net. He immediately posed atop signage beside the field, celebrating his minute of glory.

South Korea clinched it eight minutes later on a leaping header inside the far post from Hwang Hee-chan. The 101st-minute goal prompted Son to embrace South Korea coach Kim Hak-bum on the sidelines.

Japan's Ayase Ueda scored on a header with five minutes left to make it close.

South Korea had 65 percent of the possession in regulation time, and had

a wide edge in shots, and shots on goal.

Son almost got the winning goal himself, but his shot just seconds into extra time sailed inches wide of the far post.

Saturday was the last full day of competition at the Asian Games with only one medal event on Sunday — mixed triathlon. The closing ceremony is also on Sunday.

China, Japan and South Korea — as always — dominated. But several other nations closed ground slowly, making the Big Three not quite as dominant.

China had 289 overall, with 132 gold, 92 silver and 65 bronze. Japan won 204 (74-56-74) and South Korea had 176 (49-57-70). They were followed in the gold-medal ranking order by: Indonesia (31), Uzbekistan (21), Iran (20) and Taiwan (17). India and Kazakhstan each had 15.

Japan came up short as South Korea won gold in baseball with a 3-0 victory. In the bronze medal game, Taiwan pummeled China 10-0.

China won women's basketball, defeating the combined Korea team 71-65. Shao Ting topped China's scorers with 17 points. Lim Yunhui was the top Korean scorer with 24. Park Ji-su had 15.

“I still believe that we could have gotten a gold medal if we had enough practice time,” Park, the WNBA star, said through an interpreter. “We just trained as a combined team for a month.”

The women's squad included nine South Koreans and three from North Korea.

Dragon boat races also delivered a gold medal and two bronzes for the combined Korea teams — the feel-good story of the Asian Games. China's

men's basketball team also took gold, defeating Iran 84-72.

As expected, China swept all five gold medals in table tennis, including the two all-China singles finals on Saturday.

Fan Zhendong defeated Lin Gaoyuan in the men's final, and for the women Chen Meng beat Wang Manyu.

China beat Thailand 3-0 in the women's volleyball final, and on the men's side Iran defeated South Korea 3-0.

Kazakhstan defeated Japan 8-7 to take the men's gold in water polo.

Japan beat China 7-5 to take gold in women's rugby sevens, and Hong Kong won gold in the men's version, beating Japan 14-0.

Japan defeated Malaysia in men's field hockey, winning a shootout 3-1 after the match was tied 6-6. AP

FOOTBALL

# Usain Bolt makes debut for Central Coast Mariners

**USAIN** Bolt's soccer debut for the Central Coast Mariners on Friday lasted about 20 minutes against an amateur local team and with almost 10,000 people in the crowd.

The eight-time Olympic gold medalist is trying to become a professional football player and has been given a tryout with the Australian A-League club based in Gosford, north of Sydney.

Bolt started on the left wing and had a clumsy first touch, but settled in and found himself in scoring positions a couple of times before having a stoppage-time shot blocked.

"I was a little bit nervous, but as soon as I got on the field I think the nerves went away," Bolt told broadcaster Fox Sports. "I wish I had more touches, but I'm



Usain Bolt runs the ball during a friendly trial match

not fit yet. I've just got to put in the work and get up to speed."

The Mariners already had a commanding lead when Bolt went on as a substitute in the 72nd minute — wearing the number 95 on his shirt — and easily won 6-1. The 32-year-old Jamaican predicted it would take four to five months until he's "playing like one of the guys." AP

F1

# Hamilton denies Ferrari a home win at Italian GP

**LEWIS** Hamilton denied Ferrari a dream home win at the Italian Grand Prix yesterday as he overtook Kimi Raikkonen eight laps from the end to claim a fifth victory in seven years at Monza.

The Mercedes driver beat Raikkonen, who had started in pole, to tie Michael Schumacher's record of five Italian GP victories and extend his championship lead to 30 points over Ferrari's Sebastian Vettel, who had a nightmare start.

Valtteri Bottas was third in his Mercedes, ahead of Vettel and Red Bull's Max Verstappen, who received a five-second penalty.

Hamilton had started third, behind Raikkonen and Vettel after the Ferraris started on the front row, booking the top two places at Monza for the first time since 2000.

The championship leader put Vettel under pressure immediately but Vettel pulled clear and was alongside Raikkonen into the first corner.

Hamilton had another go on the outside heading into the second chicane, inching ahead of Vettel when they made contact causing Vettel to spin and lose part of his front wing.



Lewis Hamilton steers his car followed by Kimi Raikkonen

The safety car was deployed and Vettel went into the pits for a new front wing, coming out 18th. Both drivers complained on team radio but an investigation decided that no further action was necessary.

Moments after the safety car came in on lap four, Hamilton swiftly overtook Raikkonen on the straight but gave the lead back almost immediately at the second chicane.

Meanwhile, Vettel was powering through the field and had made it back into the top 10 by lap 15 and was up to fifth nine laps later. But the German's hopes of getting onto the podium were diminished when he was forced to make another pit stop and came out 10th.

Raikkonen pitted from the lead at

the end of lap 20 and came out fourth, behind Hamilton, his Mercedes teammate Bottas and Verstappen.

Hamilton waited until the end of lap 28 to come in for fresh tires, handing the lead to Bottas who was ahead of a charging Raikkonen. Hamilton emerged third and with his teammate holding up Raikkonen, the British driver was able to close the gap.

When Bottas eventually pitted at the end of lap 36, the fight was on, with Raikkonen holding a one-second advantage over Hamilton.

A few laps later Hamilton struck, coming around the outside of Raikkonen on turn one at the end of the straight to overtake the Finn and never looked back.

Behind them there was a scrap for third place culminating at the first chicane when Verstappen appeared to move into Bottas, forcing the Finnish driver onto an escape road.

Verstappen was furious when he was told he had been given a five-second penalty for his role in the incident on team radio, swearing and adding: "They're doing a great job of killing racing, honestly." AP

AD

**BUNNY NIGHTS**  
EVERY WEDNESDAY

**D2CLUB**  
www.d2club-macau.com

Macau Fisherman's Wharf, Edif. New Orleans 111  
澳門漁人碼頭新奧爾良館 111  
Tel: (853) 2872 3777

WELCOME TO Playmate's club  
花心公子俱樂部

**WILD NIGHT OUT**

Come and buy a Standard drink Mop45 only  
You can see a European Striptease Show

Attention  
No admission under 18

Business Hours: 8:00pm-4:00am  
Address: Basement, Hotel Guia, Macau Tel: 28532081 www.macauplaymatesclub.com

opinion

**Tax Matters**

Pedro Cordeiro de Sousa\*



**TAXATION OF COMPANIES IN MACAU – WORLDWIDE OR TERRITORIAL BASIS?**

**Business** and entrepreneurial income in Macau is taxed under the “Imposto Complementar de Rendimentos” (ICR) and the ICR tax is applied to profits obtained by individuals and legal persons from their commercial and industrial activities.

The usual question which arises when dealing with a company is the identification of income subject to taxation. Should it be the income obtained worldwide or should taxation be limited to income derived from Macanese sources? Article 2 of the ICR Regulations (approved by Law No. 21/78/M) sets forth that ICR “is levied on the overall income, defined under Article 3, obtained in the Territory by individuals or legal persons, wherever may their residency or headquarters be.” One may immediately notice the two inconsistent expressions appearing in the same sentence (especially if taking the definition of Article 3 into account): “overall income” and “obtained in the Territory” (Macau). If taxable income, as defined by the law, refers to the income obtained in the Territory then it should not encompass the overall income that an entity may obtain from any sources abroad; but if the law refers to overall income, then taxable income will not be limited to that obtained solely in the Territory. Following this inconsistency, some argue that taxation of entrepreneurial income in Macau is territorial, meaning that only the income obtained from Macanese sources is subject to ICR and therefore any income obtained abroad should be tax-exempt in Macau. On the contrary, others argue that entities in Macau are subject to taxation on their worldwide income.

However, the ICR Regulations form a set of rules that should be considered – and interpreted – wholly, thus one should not look at one of its provisions separately. In fact, Article 3(2) sets forth that “the overall income of the legal persons is the annual net profits resulting from their industrial or commercial activity, which shall be assessed under the terms of these Regulations”. This provision does not limit net profits to those obtained only from Macanese sources. Also, Article 4(2) indicates that profits are determined in accordance with the duly organised accounting system – and, again, does not mention that companies should have a dual accounting system, or that they should have one designated accounting system for income derived from Macanese sources only. Additionally, Article 19(1) sets forth that the taxable income is the balance of the profit and loss account, consisting of the difference between all income and gains, irrespective of their origin, and all costs and losses of the financial year – it is very clear: irrespective of their origin! Last but not least, one should note that when presenting their tax returns, taxpayers are not legally required to provide documentation segregating their income obtained from sources in Macau and abroad.

The courts in Macau have already addressed this issue. Whilst in some cases the Administrative Court (first instance court) decided that the tax system in Macau had a territorial basis, the Court of Second Instance (TSI), to which the Tax Administration appealed to, has consistently ruled to the contrary, i.e. that taxation in Macau under the ICR Regulations is a worldwide income tax. The Administrative Supreme Court in Portugal, acting as the Supreme Court regarding administrative matters in Macau before the handover, shared the TSI view. So, the position of the TSI is very clear: according to the law, Macau taxes companies on a worldwide income basis. Despite there being no official position from the Tax Administration, when directly questioned the public attendance services have, however, expressed their view that only income obtained in Macau should be declared in tax returns. An official clarification of this issue is advisable.

\*Lawyer, expert in Tax Law

**THE SOUTH KOREA’S MOON TO SEND SECURITY BUZZ HEAD, SPY CHIEF TO PYONGYANG**

South Korean President Moon Jae-in will send both his national security adviser and top spy as special envoys on a one-day mission to Pyongyang Wednesday ahead of a possible inter-Korean summit this month. President Moon named a five-member delegation to North Korea on Sunday, led by National Security Office chief Chung Eui-yong, Yonhap News Agency reported. The team includes National Intelligence Service head Suh Hoon and

Vice Unification Minister Chun Hae-sung. South Korea’s presidential office said it is unsure whether there will be a meeting with North Korean leader Kim Jong Un during the delegation’s visit, according to Yonhap. It’s likely the date of inter-Korean summit will be set during the special envoys’ trip and the delegations will discuss agendas for the declaration of the end of war and the denuclearization of Korean Peninsula, according to Yonhap.

TOP OFFICIALS MEET

**China, Japan pledge support to global trade**

**JAPAN’S** finance minister and Chinese officials have pledged support for the multilateral system of global trade regulation ahead of a possible new round of U.S. tariff hikes in a battle over Beijing’s technology policy.

Taro Aso, who was in Beijing for financial talks, made no mention of China’s tariff war with President Donald Trump but said Friday that the two sides agreed “protectionist measures” help no country.

Aso gave no indication whether they discussed Chinese industrial policies and curbs on foreign business that are the core of disputes with Washington, Europe and other trading partners.

Trump has raised tariffs on USD50 billion of Chinese imports in a spiraling dispute over Beijing’s plans for state-led creation of champions in robotics and other fields and complaints the communist government steals or pressures companies to hand over technology.

The Trump administration is poised to impose penalties on an additional \$200 billion of Chinese imports. Beijing has said it will retaliate.

Trump’s decision to take action under U.S. law instead of through the World Trade Organization prompted complaints from Japan, Europe and other American allies that he is undermining the global trading system.



Japan’s Finance Minister Taro Aso

Aso met Friday with his Chinese counterpart, Liu Kun. On Thursday, he had talks with Beijing’s chief envoy in the dispute with Washington, Vice Premier Liu He, and another vice premier, Han Zheng.

Aso’s comments reflected the effort by other governments to express support for trade while avoiding a formal alliance with Beijing. The European Union and other trading partners echo U.S. complaints about Chinese market barriers and industrial policy.

“On trade, we agreed that protectionist measures that lead to inward-looking policies do not benefit any country, and to maintain and propel a multilateral, free and open rules-based trade system,” said Aso at a news conference.

Chinese leaders have tried without success to recruit

Germany, France, South Korea and other governments as allies against Washington.

Han, the vice premier, issued a similar endorsement of trade in comments reported Thursday by the official Xinhua News Agency. It said Han promised China would “promote trade and investment liberalization” but gave no details.

Other governments including Germany complain Beijing is hampering business activity by blocking foreign purchases of most Chinese assets at a time when the country’s own companies are on a global acquisition spree.

Beijing’s relations with Tokyo have been strained in recent years over territorial disputes and China’s military ambitions. But Beijing has downplayed those disagreements this year, possibly in an effort to win Japanese support against Trump. AP

**THE DECISIVE MOMENT**



Protesters walk toward the fence where Israeli troops fire teargas near the fence of the Gaza Strip border with Israel, during a protest on Friday.

Station	Air quality
Roadside	20-40 Good
High Density Residential Area	20-40 Good
Ambient	20-40 Good

SOURCE: DSI/MG

**WORLD BRIEFS**

**SYRIA** A string of powerful blasts from the direction of a military airport in Damascus lit up the skies and shook the capital city in the early morning hours yesterday.

**UKRAINE** A blast in a war-themed cafe in eastern Ukraine has killed the most prominent leader of the Russia-backed separatists who have fought Ukrainian forces since 2014.

**GERMANY’S** foreign minister told his fellow countrymen yesterday that they’re too lazy when it comes to battling racism and fighting for democracy.



**NETHERLANDS** Dutch police say detectives continue to question a 19-year-old Afghan man suspected of stabbing two American tourists at Amsterdam’s main railway station in what is being investigated as an extremist attack.

More on p14

**BRITAIN’S** prime minister has again spoken out against calls for a second referendum on Britain’s decision to split with the European Union, saying it would be a “gross betrayal of our democracy” to have another vote.



**BRAZIL’S** main leftist party said it’s sticking with former President Luiz Inacio Lula da Silva as its presidential candidate even though the electoral court has thrown him off the ballot for an election just five weeks away.

**COLOMBIA** Authorities said that two former rebel leaders of the Revolutionary Armed Forces of Colombia have abandoned their camps, raising fears they could abandon a fragile peace process that ended five decades of internal conflict.