



**WITH A LITTLE HELP
FROM A FRIEND**

Secretary Alexis Tam said he procured financial help for a domestic abuse victim by contacting a charity headed by the David Group vice-chairman

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**THE LAST
TANGO IN
STANLEY'S
SUCCESSION**

■ P4-5 GAMING



**2,000 JOBS ON OFFER
AT CAREER DAY**

IPM Careers Day 2019 event attracted 58 exhibitors offering graduates over 2,000 vacancies

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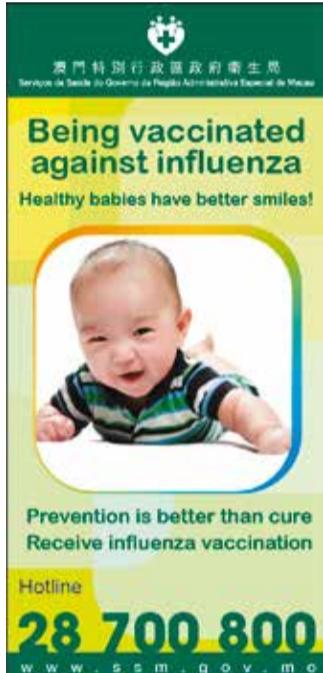
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"THE TIMES THEY ARE A-CHANGIN'"

■ AD



TSI REJECTS OKADA APPEAL

Wynn closer to winning billion-dollar lawsuit

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LAPSES IN DEVELOPMENT, 81 DEAD, CITY DESTROYED

Dhaka is on fire

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WORLD BRIEFS

HONG KONG's de facto central bank is bidding farewell to its chief after a decade, starting the search for a successor at a time when the city faces an outlook made uncertain by the slowing Chinese economy and the trade war with the U.S. More on p9

AP PHOTO

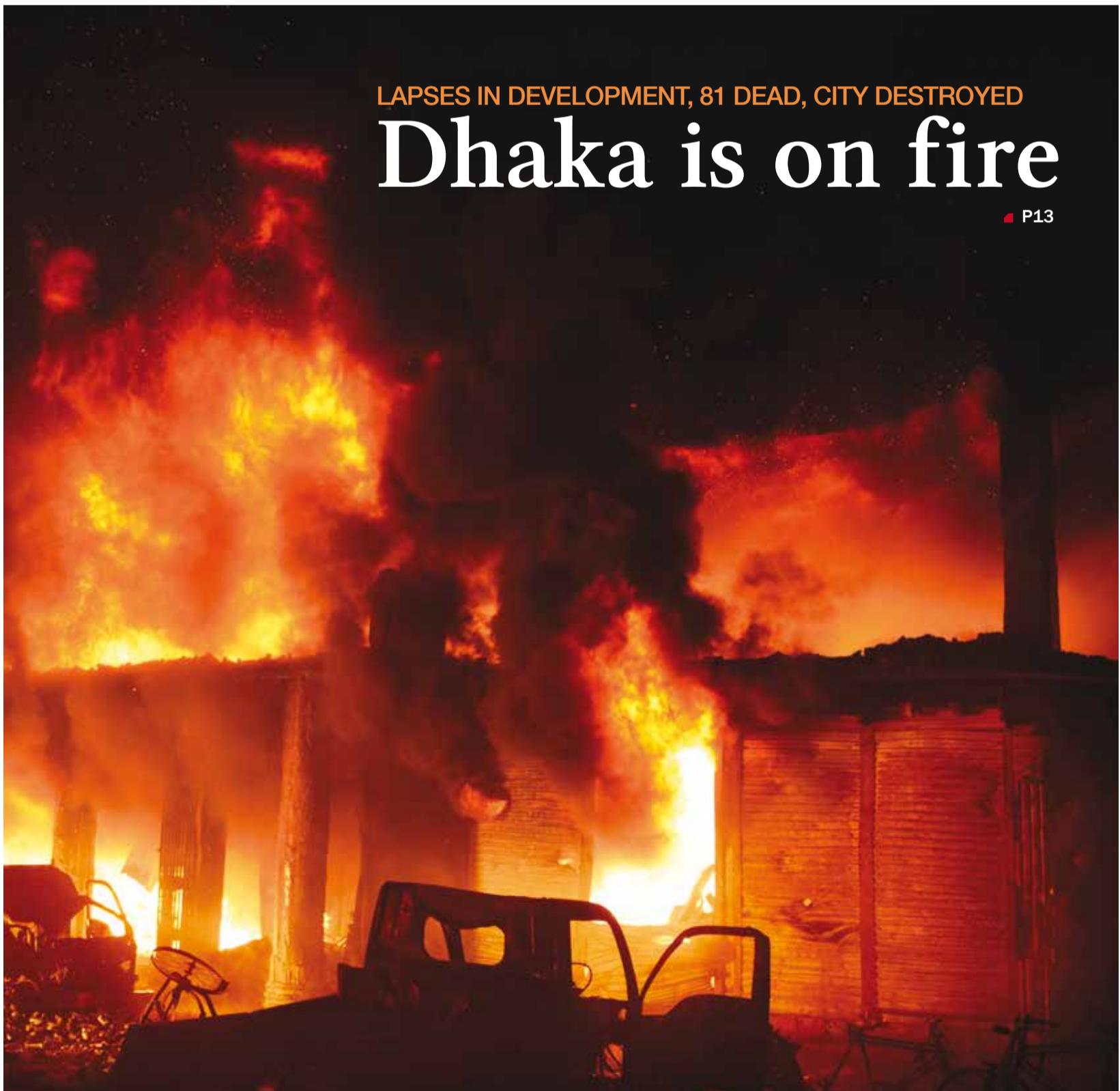


CHINA Saudi Crown Prince Mohammed bin Salman arrived in Beijing yesterday on the latest stop of a sweep through Asia that seeks to boost relations with the kingdom's neighbors amid frictions with the West. More on p10

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INSIDE



Nine teenagers sent to Prosecutions Office for bullying

The Judiciary Police (PJ) transferred nine local youths to the Public Prosecutions Office after they reportedly bullied a 12-year-old girl. The teenagers are between 11 and 14 years old, and consist of four boys and five girls. One of the nine youngsters dropped out of school, while the rest are still studying at a school located in the northern district. According to the PJ, the nine teenagers dumped water and ice cream over the victim, and forced her to smoke and eat burnt French fries. The whole process was filmed by one of the teenagers, and the video was ultimately used to blackmail the victim in exchange for MOP6,000. The victim reported the case to the police on Monday, accompanied by her family. The Education and Youth Affairs Bureau (DSEJ) claimed that it had already arranged for a consultant to visit the school in order to follow up on the victim's situation.

Lawmaker wants Macau investments protected

Lawmaker Leong Sun Iok has urged the Macau government to work with mainland authorities to protect Macau residents' rights when they purchase properties in China. In his written inquiry to the government, Leong remarked that many mainland real estate companies issue advertisements specifically targeting Macau and Hong Kong residents. He also noted that Macau residents are unfamiliar with mainland laws and procedures concerning property purchases, and that it is difficult for third parties to research land information about real estate projects. Leong hopes that the local government and the relevant mainland government departments can cooperate to protect the benefits of local residents. Last month, Leong made a similar inquiry during a Legislative Assembly plenary meeting.

Pool management firm pays penalties

Surf Hong Company, which was accused of depriving lifeguards of their holidays and forcing them to work overtime, was issued penalties yesterday. The company received penalties that ranged from MOP230,000 to MOP575,000. The action was taken the day before their scheduled trial on Wednesday. The Court of First Instance then canceled the trial after issuing the penalties. In August 2018, a group of approximately 20 lifeguards went on strike, complaining that their employer, Surf Hong Company, had deprived the workers of their rights. The Sports Bureau later claimed that the company would be fined MOP10 million for failing to fulfill the obligations written in their contract with the government. Six of the lifeguards, who were about to give testimony in the trial, claimed compensation from the Labor Affairs Bureau (up to MOP20,000 each) after the company paid the penalties. However, they will consider pressing for more compensation out of dissatisfaction with that already claimed.

MACAU'S Court of Second Instance (TSI) yesterday dismissed an appeal filed by Japanese business tycoon Kazuo Okada against an earlier defeat at the Court of First Instance (TJB), the Times confirmed with the court.

Okada is suing Wynn Macau for USD1 billion, but the latter was handed key legal victories in Macau and Nevada over the last two years.

Formally, Okada may still appeal the Court of Second Instance's decision, bringing the case to Macau's Court of Final Appeal.

However, the Times has learned that the lower courts' two negative rulings will prove a deterrent. Moreover, legal costs in Macau are proportionate to compensation claims, which for this case, will be in the millions.

Last year, Wynn Resorts dropped all claims against Okada and settled a lawsuit with Universal Entertainment for USD2.4 billion, just one month after Matt Maddox was appointed chief executive officer in the wake of the Steve Wynn scandal.

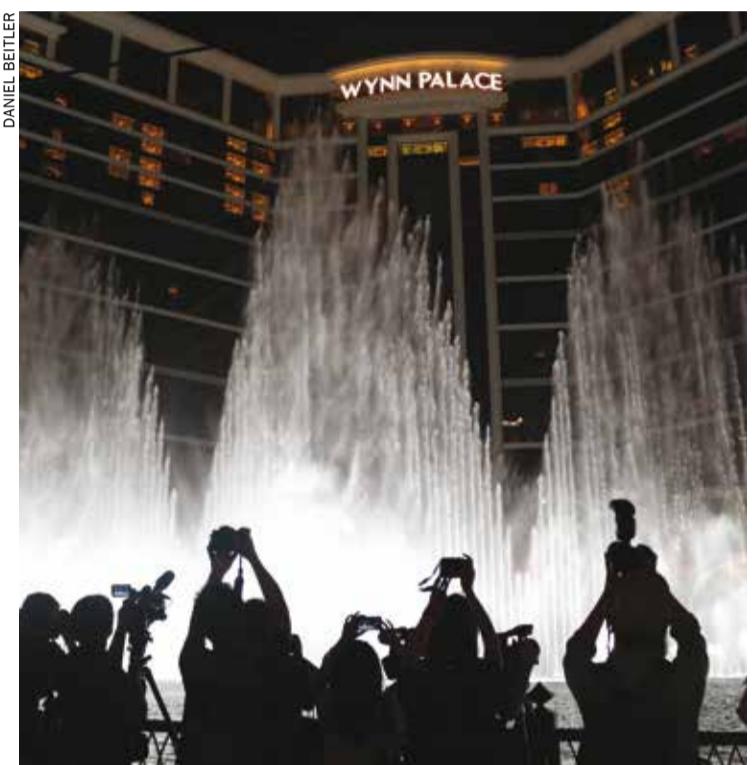
Okada was a Wynn board

WYNN CLOSER TO WIN

Second Court throws out Okada appeal on billion-dollar lawsuit

member in 2012, when the Las Vegas-based company filed a lawsuit against him claiming that bribery allegations threatened the company's reputation. In 2017, Universal company officials ousted the Japanese businessman after accusing him of misappropriating millions of dollars. Okada has denied any wrongdoing. Macau's Court of First Instance also sided with Wynn Macau on a lawsuit filed by Rogelio Yusi Bangsil Jr., a former gaming regulator in the Philippines. Bangsil did not appeal the verdict within the legal deadline, so the TJB's sentence is final. The former regulator said nonetheless he is considering legal action in the U.S. PC/DB

DANIEL BEITLER



HEALTH

Secretary Tam claims credit for helping domestic violence victim

Renato Marques

SECRETARY for Social Affairs and Culture Alexis Tam said that it was in fact he who stepped in to procure financial help for a victim of domestic abuse, who suffered severe burns to a large portion of her body.

In the latest development in the ongoing spat between lawmaker Agnes Lam and the Health Bureau (SSM) over the treatment and financing options for the victim, Secretary Tam said that he took it upon himself to find a solution.

Speaking on the sidelines of a Sports Council plenary meeting yesterday at the Macau East Asian Games Dome, Tam explained that although public services would usually cover the costs of treatment, cases that require attention overseas are handled by a medical committee.

"The medical committee has their standards and established conventions for [deciding whether to finance] certain medical conditions that do not lead to a certain recovery, and we must respect their professional guidance. [...] That is why we found other ways to support her recovery."

He further explained that when services became aware that the medical committee would not be able to provide the patient with support, "[I], by my own hands, tried to find other institutions that could financially support the patient."

"It is by my initiative that I went to try and find charities to support this and other cases that we [the government] have had difficulties in providing support for."

The secretary also clarified that the reason the SSM was

prevented from proceeding with treatment abroad was related to the laws and regulations that manage such cases. According to Tam, "the laws in force state that the SSM cannot send patients abroad for treatment in cases where the success rate [of the treatment is] very low. That is, we must ensure that the hospitals or services abroad can really solve the patient issue, and as far as I understand [this procedure] is not feasible and so the medical committee could not [recommend it]."

"I respected that decision and talked to the foundation [Soi Ian Charity Association] and asked them to help around November last year."

"I told them that the government could not do better. So I asked them for the favor of helping this lady, as well as another existing case," said

Tam, reaffirming that the moment that the association agreed to provide help, the patient's family was informed.

According to information provided by the secretary, Singaporean charity Soi Ian Charity Association will fund the medical procedures. The charity was founded and is chaired by Weena Sae-Kee, who is also the vice chairman and executive director of the well-known Macau junket operator, David Group.

In Tam's words, in cases "where the government cannot pay support, we need other [organizations] in society that can help to pay."

"We are as concerned with this case as all the lawmakers," added the Secretary, expressing his assurance that the Health Bureau would continue to pay as much financial support as possible toward the recovery of the patient.

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Times

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CE pledges tech industry boost as latest Bay Area contribution

CHIEF Executive Chui Sai On has pledged to boost the local science and technology industry as the city's latest contribution to the Greater Bay Area initiative.

Chui, who was speaking yesterday at a seminar in Hong Kong where the outline plan for the Greater Bay Initiative was introduced, said he plans to encourage local education institutions to strengthen research on science and technology, as well as promote inter-Bay research collaboration.

In his speech, Chui said the promulgation by the Central Government of the outline development plan had provided clear directions and content regarding how to lead joint development for the project.

The CE also described the "one country, two systems" principle as an advantage for the city-cluster initiative, differentiating it from other coastal bay-based urban areas in other parts of the world.

During the seminar, Macau's CE reviewed some of the previous undertakings of the MSAR to accommodate the development of the Greater Bay Area.

Meanwhile, the city's economic and financial authorities have also been hard at work.

Secretary for Economy and Finance Leong Vai Tac said that approximately 300 of the tasks mentioned in the Central Government's outline development plan for the Bay Area were relevant to Macau. Approximately 70 of those 300 tasks related to matters that fall under the supervision of Macau's economic and financial authorities.

Chui and Leong were part of the 50-member government delegation that attended the seminar on the outline development plan for the Bay Area yesterday.

The government last month held the first meeting of a new working committee tasked with studying how to press ahead with preparations for the Greater Bay Area. LV

THE Secretary for Administration and Justice said that "it is an established international practice" to exclude foreign judges from handling matters of national security.

Earlier this week, the Legislative Assembly (AL) approved the Basic Law of Judicial Organization which includes a controversial article on this issue.

Several lawmakers, including Sulu Sou and Au Kam San, are still asking the Secretary questions about the article, although the matter was already concluded at the AL.

In his question to Sonia Chan, Sou pointed out that "it is a historical fact that Macau has non-Chinese judges and that the law allows [Macau] to hire non-Chinese judges."

Sou further noted that Macau's law states that the city should hire judges by evaluating their professional qualifications, meaning that non-Chinese judges can be hired if their professional qualifications meet the requirements.

In Sou's opinion, Macau should face the fact that the city has non-Chinese judges, and has suggested that the SAR could establish specific courts for certain cases.

However, Chief Executive-appointed lawmaker Pang Chuan took the opposite view stating that the aforementioned article needed to be fully supported. Building on this Secretary Chan said that "Macau – as part of China – has to safeguard

Sonia Chan says it's normal to exclude non-national judges

the interests of the State."

The Secretary even asked Sou to provide her with an example of any country in the world that allows foreign judges to enter their judicial system.

"If the courts did not believe in foreign judges, why would we hire them?" said Chan.

According to Chan, it would not be advantageous to establish a specific court for national security matters as the court may require several judges, which would put pressure on the judiciary system's human resources.

"[If] only allowing Chinese judges [to rule on national security matters] violates the principle of natural justice, then some courts are currently violating the principle," said Chan.

The Secretary explained that the principle of natural justice suggests that a specific judge should not be assigned to rule on a certain case.

She also explained that judges are randomly assigned to different cases.

"The appointment of judges happens before the case, which [satisfies] the principle of natural justice." JZ



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GAMING | A FAMILY SAGA

97-year-old tycoon's kids race to revive

COURTESY SCMP/DICKSON LEE



Third wife Ina Chan and daughter Laurinda



From left: Fourth wife Angela Leong, Daisy Ho, Ambrose So and Timothy Fok

Daniela Wei, Blake Schmidt

IN Macau, the world's biggest gambling hub, few family business dynasties are as powerful as the clan led by patriarch Stanley Ho. Or as complex: The tycoon, 97, has fathered 17 children with four women he calls his wives.

Now, one branch of that sprawling family is consolidating control just as its SJM Holdings Ltd. prepares to re-bid for its casino license and faces a serious challenge from Las Vegas rivals, who've built glitzier resorts in Macau.

Ho's rise in the gaming enclave is one of the more dramatic stories in Chinese business. He built the Chinese city's first casino in 1962, and became a billionaire from his 40-year monopoly there. Over the decades, Ho family drama has been rife with plot twists that have made running SJM — and planning succession — a tricky business.

In recent weeks, the children from wife No. 2, Lucina Laam, forged an alliance with another group of shareholders — Hong Kong's influential Fok family — to gain voting control of the board. Now the concentration of power in a single branch of the family, backed by the heft of another Chinese empire, could boost business as they seek permission to keep operating in Macau's \$38 billion a year gaming industry.

The stakes are high: SJM is

one of Asia's oldest gambling businesses and it still controls the largest number of casinos in Macau.

"The shareholders in the alliance all possess irreplaceable goodwill, accumulated through prolonged understanding and exposure in various industry sectors in Macau and mainland China," Daisy Ho, SJM's chairman and one of Laam's daughters, said in her first interview since the pact was announced on Jan. 23.

Members of the alliance have interests in retail, hospitality, conferences and travel services, she said. "Together with Timothy Fok, who is co-chairman of SJM, we can leverage and apply these resources to further develop SJM's competitiveness to pursue the new gaming concession." SJM's stock traded 2.4 percent higher at 9:54 a.m. in Hong Kong trading, while the benchmark Hang Seng Index was down 0.05 percent.

In the 1960s, Stanley was a Hong Kong entrepreneur with a reputation as a charismatic power broker. He and a group of businessmen won the first license to set up a casino in Macau, a ferry ride from Hong Kong. Among his partners was Henry Fok, Timothy's father. The city was still a Portuguese colony, and prostitution and gang wars were common on the streets. But as the Chinese economy opened up and its population grew wealthier, gamblers playing for high

I have questions about the extent to which the successors are able to maintain the social and political connections their father had as that's the bread and butter of the gaming business.

PROF JOSEPH FAN
CHINESE UNIVERSITY OF HONG KONG

stakes came pouring in.

The Ho empire controlled Macau's economy almost completely for decades, and its founding families went on to gain tremendous clout. Stanley became one of Hong Kong's richest men. When Henry Fok died in 2006, China's official Xinhua News Agency called him "a close friend of the Communist Party." Timothy, 73, has been a

member of the Chinese People's Political Consultative Conference, an advisory body in China.

Macau's market opened in 2002, soon after the city was handed back to China after more than 400 years of Portuguese rule. Licenses — called concessions — were given out by the local government. Of the six big companies operating there, SJM and MGM

China Holdings Ltd.'s concessions expire in March 2020. Those of Sands China Ltd., Wynn Macau Ltd., Galaxy Entertainment Group Ltd., and Melco Resorts & Entertainment Ltd. run out in June 2022.

The new entrants built palatial resorts, offering entertainment shows and gourmet food. In recent years, they've focused on Cotai, a patch of reclaimed land between two nearby islands which has since become Macau's version of the Las Vegas strip. With no Cotai properties, SJM lost customers. It now has only a 14 percent share of the market, no longer even among the top three, according to Bloomberg Intelligence data.

Analysts say the new alliance will help SJM's business prospects, and that will likely help the company regain a license after expiration. "The reintegration of the alliance's

Who Has Holdings in SJM?

The company is one of Asia's oldest gambling businesses

Direct/indirect interest in SJM (%)

Second wife and children	14.3
Third wife and children	8.6
Fourth wife and children	11.8

Source: Company filings. Calculations of indirect interest are based on STDM's 54.11% stake in SJM

his casino empire



Lawrence Ho



Pansy Ho

resources with SJM will reinvigorate the gaming operator with the gravity it needs to move the needle on non-gaming investments, and will undoubtedly assist it in gaining a new concession," said Ben Lee, a Macau-based managing partner at Asian gaming consultancy IGamiX.

Some are less certain, however, that Ho's children can return his empire to its glory days.

"I have questions about the extent to which the successors are able to maintain the social and political connections their father had as that's the bread and butter of the gaming business," said Joseph Fan, a professor at The Chinese University of Hong Kong.

The patriarch stepped back in 2010 after a lengthy hospital stay. The family has occasionally released photographs that show him in a wheelchair. He no longer speaks in public, or to media.

In 2011, after a public feud over his wealth, almost all his holdings in SJM were distributed among various family members.

Then earlier this year, Shun Tak Holdings Ltd., a property developer whose largest shareholder is Pansy Ho, the eldest daughter from the second wife, announced that she and her siblings would team up with the Fok Foundation to elect the board members of STDM, the main holding company which controls SJM.

The alliance now jointly controls 53 percent of STDM, according to the exchange filing. STDM, in turn, holds about 54 percent of SJM.

Optimism about the alliance has driven SJM's stock up about 18 percent this year. Yet, questions continue to linger, particularly around the role of Angela Leong, the fourth wife. A former dance instructor and a billionaire through vast real-estate holdings, according to the Bloomberg Billionaires Index, Leong is also a co-chairman on SJM's board.

She also holds powerful positions, including as a Macau

legislator. So far the family hasn't publicly commented on what role she will play in the company the coming years, and Leong didn't respond to requests for comment.

"The other parties involved, Angela Leong in particular, also have a lot of interests and a lot of influences in Macau," said Vitaly Umansky, a Sanford C. Bernstein & Co. analyst. "My biggest concern is that does this create a situation at the company and at the board that leads to a lot of in-fighting and that leads to things being delayed and operations of the business not

performing as they should?"

Daisy sought to tamp down such speculation, saying the board would work collaboratively. "Although the alliance is the ultimate controlling shareholder of SJM, no one should make isolated decisions," she said. "My job is to conduct robust board discussions and deliberations."

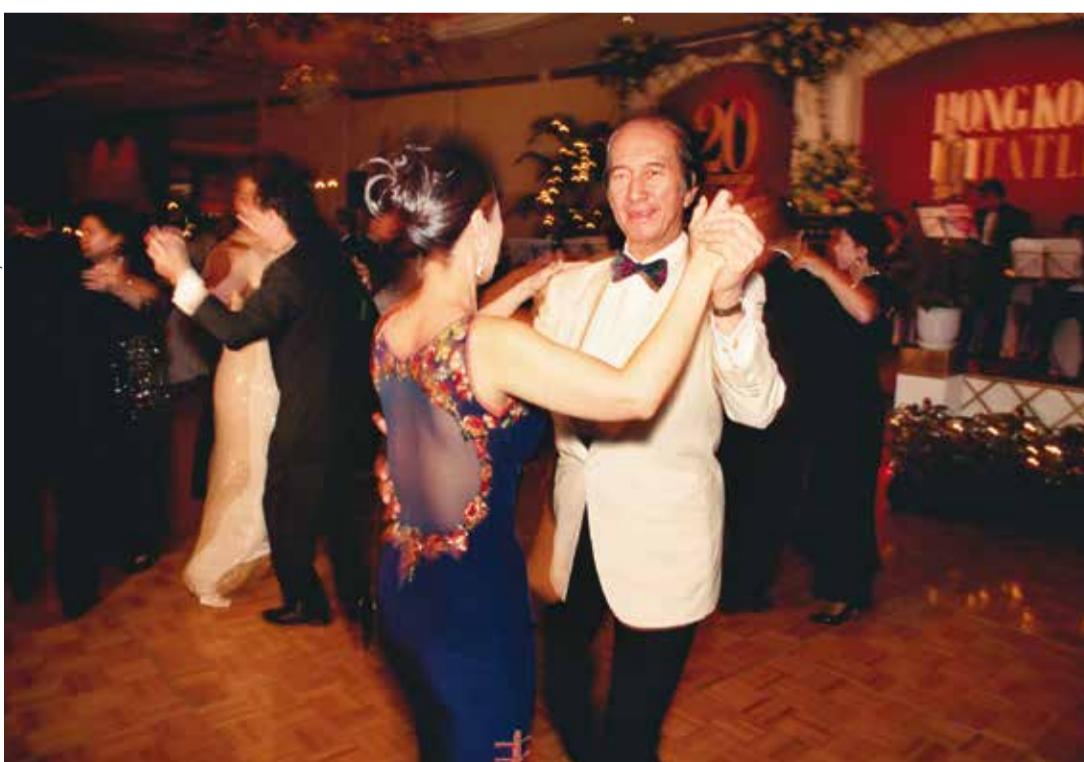
Ultimately, the power of the Stanley Ho legacy may lie in the influence his family has in Macau, even beyond SJM. Daughter Pansy holds a 22.5 percent stake in MGM China, the Macau subsidiary of MGM Resorts.

Lawrence Ho, a son from wife No. 2., is chief executive officer of Melco. Daisy said she will continue to chair SJM, while Pansy will focus on MGM and Lawrence will focus on Melco. Pansy didn't respond to a request for comment.

Lawrence said that while he is a very small indirect investor in SJM through the family trust, he has no involvement in SJM's operations and no interest in its business.

"My real passion lies in Melco," he said. "What I have built on my own is so much more exciting." **Bloomberg**

CHRIS STOWERS/PANOS PICTURES VIA BLOOMBERG



Stanley Ho dancing at a charity ball in Hong Kong in 1997

SOUTH CHINA MORNING POST VIA BLOOMBERG



Stanley Ho in Jan. 1962



The Athletic Training Center under construction



Pun Weng Kun

SPORTS

Gov't 'waiting anxiously' on Athletic Training Center opening

Renato Marques

THE Athletic Training Center will be ready for operation in the last quarter of this year, according to information released yesterday by Macau sporting officials.

At a meeting of the Macau Sports Council the Secretary for Social Affairs and Culture, Alexis Tam, said that the sports facility "would start its operations around the fourth quarter

of this year, maybe in September or October. We hope that it can operate before the end of the year."

Tam was joined by the president of Sports Bureau (ID), Pun Weng Kun, who said that the government was "waiting anxiously on the opening of the Center and according to data available on the topic, I am confident that we can open it in the last quarter of this year."

However, the two officials

said the government was still not ready to disclose which sporting activities would be offered by the facility.

"We are still analyzing that aspect, but in the first phase what is more important is to be able to have [enough] sports facilities for the practice and training of different sports," replied Pun in a vague manner.

The ID president noted that the main priority was to decide

on spaces that could be used for the training of local athletes.

Commenting on two other facilities with ongoing projects – one at the site of the former Canidrome (Lin Fong Sports Center) and the other at the Mong Ha Pavilion under reconstruction - the president of the ID reaffirmed that the current facilities at Lin Fong are to be retained with more added to the venue soon. These facilities would have the dual role

of serving to train athletes as well as for general public use as recreational options in the northern district.

Pun said that the new public tender has been launched for the reconstruction of the Mong Ha Pavilion and that the tender establishes a construction time of around 500 days. For this reason, the facility should be only ready to reenter into operation in "two to three years' time."

A calendar of sporting events and activities that Macau will either host or participate in was also presented at the meeting. The four main events this year are the Arafura Games in Australia, the University Games, the National Youth Games and the Sports Competitions for Disabled People in China.

EDUCATION

2,000 graduate jobs offered at IPM Careers Day

Julie Zhu

THE Macau Polytechnic Institute (IPM) held its Careers Day 2019 event yesterday, attracting 58 exhibitors from the public and private sector offering graduates more than 2,000 job vacancies. The positions vary from Chinese-Portuguese translation to gaming management, as well as many others.

Apart from the careers fair, IPM is also holding 17 career talks for students with major speakers coming from government departments and industry organizations.

The talks will be related to Macau's role as the platform between China and Portuguese-speaking countries – from how to become a pilot in Macau to introducing internship programs in Chongqing,



Hengqin and overseas.

A local student, surnamed Choi, is currently studying hospitality. "It is quite easy to get a job because there are many ways [to get one]," said Choi,

who added that Macau's overall environment for employment is good.

Another student, surnamed Van, who is majoring in Chinese-English translation, thinks there is a

low correlation between graduates' majors and their final employment positions.

"I am not quite clear about [my] employment direction, because I know

that the matching rate is not that high, [...] it's about 20 percent," said Van. "I will choose a job based on the salary and the working hours."

The student further expressed her unwillingness to do shift work and that she also expects a starting salary of MOP13,000.

Another local student, surnamed Au, said that his goal was to become a civil servant and that he hopes his starting salary can be above the average salary of Macau residents.

A fourth local student, surnamed Vong, said that when choosing an employer, he cares more about a company's future and his future career development.

Vice-president of IPM Lei Ngan Lin said in her speech that more than 90 percent of the university's graduates were suc-

cessfully employed around one month after graduation, with an average starting salary of MOP16,676.

Lei also claimed that more than 70 percent of graduates found jobs that matched their majors, and that 10 percent work at the executive level.

The top four industries IPM graduates work in are the medical, social services, education and creative industries.

This year marks an historic new high for the number of participating organizations in the IPM Careers Day.

In addition, only one mainland company, which is a state-owned human resources company, was looking for candidates from IPM this year. The company hires employees for mainland public organizations and mainland-state owned companies.



GEG Develops Future Leaders Through Training and Competition

GALAXY Entertainment Group (GEG) is committed to investing in team members' professional and personal development. Developing our employees is a win-win for the company as well as the local economy. Our innovative and large-scale employee development programs are key to supporting the sustainable development of Macau's integrated resort industry and the city's evolution as a World Center of Tourism and Leisure. Amongst ongoing initiatives, GEG introduced the GEG-MPI Gaming Position Certification Program in collaboration with the Macau Polytechnic Institute (MPI) for over 7,000 GEG team members from three frontline departments: Table Games, Electronic Games and Cage.



Over 7,000 GEG team members from three frontline departments: Table Games, Electronic Games and Cage, will benefit from the large-scale training program.

Over 2,200 members completed the program's theoretical and practical training, which were designed to broaden participants' professional horizons and deepen their expertise for further career advancement. The program covers a range of subjects such as an overview of Macau's gaming industry, principles of etiquette, interpersonal communication skills, industry knowledge and career planning.

Feedback from participants and MPI training personnel was resoundingly positive. Cage Department shift manager Kelly Lou said that the breadth and depth of the training strengthened her confidence as she pursues career advancement. "The program helped me raise my expectations for my career. The GEG and MPI trainers covered

a variety of soft skills and technical skills; they also encouraged us to constantly reevaluate and take charge to steer our careers. I feel that this has renewed my enthusiasm for my job, and I can sense the same-level of excitement amongst colleagues enrolled in the program."

Pit manager Chiko Kou said that the training on communication skills provided tools he could use on the job straight away. "As a pit manager, I deal with our gaming customers and our croupiers throughout the day. I'm a people person, so I



Pit Manager Connie Leong (first from left), Sous Chef Ringo Tang (second from right) and Housekeeping Supervisor Alan Liu (first from right) expressed gratitude for the support of their company and colleagues.

already felt confident in my communication and management skills; but the program gave me a lot of useful tips and lots of practice to help me put those skills to use. I was also taught on ways to better manage stress and prepare myself for challenges at work. It was really valuable for me. I believe the program will help us move forward as a company and as individuals."

In addition to training opportunities, GEG also encourages team members to take part in external events to gain exposure and develop their skills. In the first-ever citywide professional competition, GEG team members from gaming and non-gaming departments participated in the Macau Integrated Tourism and Leisure Enterprise Vocational Skills Competition over several days in mid-January. The event, which was organized by the Labour Affairs Bureau and the Macao Federation of Trade Unions (FAOM), comprised competitions in the gaming, hotel and F&B fields. The competition brought together competitors from across Macau's gaming and hospitality industry to showcase

the world-class service standard that resides in the city.

GEG team members who participated in the competition reflected on the experience after the ceremony. Pit Manager Connie Leong, whose team clinched the titles of Chip Work Champion and Sort Cards



Best Performer, said that the competition was an exciting and fun test of her team's skills. "I am thankful to the organizers for putting together this opportunity to interact with fellow gaming

floor employees from other companies and engage in some good-natured competition. It was great to test our speed and accuracy with cards in a competitive situation where we could exhibit our professional talents. We would not have performed well without the support of our company and colleagues."

Housekeeping Supervisor Alan Liu said that the hotel-related tasks were realistic with the added aspect of heightened incentive to impress on efficiency and detail. "The three of us managed the tasks well. It was an unforgettable experience that allowed us to identify our shortcomings and to expand our professional knowledge."

Sous Chef Ringo Tang said that the cooking skills competition provided inspiration for him to bring back to his kitchen. "I was motivated to participate in this event because I'm always looking for opportunities to learn from my peers in the industry," he said. "It

REAL ESTATE MATTERS

Bruce Lee's best real estate advice pt. 1

Sam Lee is a marketing manager and property consultant at JML Property. JML was established in 1994 and offers Investment Property & Homes. It specializes in managing properties for owners and investors, and providing attractive and comfortable homes for tenants.

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SAM LEE

In one of his most cited quotes, the iconic and sometimes enigmatic Bruce Lee said:

"You must be shapeless, formless, like water. When you pour water in a cup, it becomes the cup. When you pour water in a bottle, it becomes the bottle. When you pour water in a teapot, it becomes the teapot. Water can drip and it can crash. Become like water my friend."

Bruce Lee

Sometimes referred to as the 'Godfather of Mixed Martial Arts', Bruce was clearly referring to being adaptable and flexible when it comes to hand-to-hand combat. As a martial artist, Bruce was one of the first to recognise the importance of not being tied down to a single 'style' and flowing with whatever the situation or your opponent throws at you.

Like most timeless ideas of philosophy, this has a broader universal applicability beyond fighting. In fact, what Bruce was talking about is not a new concept, but rather a very old one. Both the Taoists and Stoics have written

about living 'in accordance with nature', and flowing with the ebbs and flows of destiny instead of 'forcing' your way through life. So how does this apply to real estate investing? The first level of looking at this would be to say that just like a fighter, a real estate investor needs to find the balance between staying his course and adapting to the changes of the market and calibrating his investments and strategies accordingly.

But a deeper layer of analysis would be to examine the water-like quality of capital itself, which is the basis of all property investments.

Just like water can take the form of a cup, bottle or teacup as Bruce said, capital is even more versatile and can literally take the shape of anything that carries value and be commoditised. Capital can turn into a physical object such as a computer, real estate, pizza, or even 'invisible' services such as a haircut or investment banking functions.

Even our language reflects this reality. Finance professionals often use terminologies such as an asset being 'liquid', 'cash flow'

statements, credit 'drying up', 'pools' of capital or regulatory bodies 'freezing' laundered funds. A bit of contemplation on this will reveal that capital permeates society and quite literally flows throughout it. The best financiers, entrepreneurs and investors know that the key is to create or acquire an attractive asset that capital can 'pool' around such as a company or real estate holdings.

When you have an asset, it is like a small pond or a lake that has small inlets or outlets of water. Water may flow in or out of it causing the lake to ebb, but as long as the asset holds value there will always be a 'pool' of water, or equity. The job of the investor is to create multiple 'inlets' of capital that brings new water into the pool of capital, and minimise unnecessary outflows of water. Having multiple 'inlets' ensures that if one of those were to get blocked up, the pool of water will not drain out and dry up.

Next week, we will continue this line of thought by looking at how one shift in paradigm has the power to accelerate personal wealth creation.

MACAU

Renowned chef Tsumura demonstrates hybrid cuisine at IFT workshop

CASINO operator MGM China and the Institute for Tourism Studies (IFT) co-organized a "Nikkei Cuisine Workshop" led by Mitsuharu Tsumura, the consultant chef of Aji at MGM Cotai. Chef Tsumura was invited all the way from Peru to IFT to showcase his superb culinary skills, and also introduce the concept of Japanese-Peruvian Nikkei cuisine and its culinary techniques.

The workshop is part of MGM and IFT's initiatives to nurture local culinary talents for Macau, according to a statement from organizers, inspiring creativity in the youth and enhancing their skills, with the aim of consolidating Macau's designation as a UNESCO City of Gastronomy.

At the workshop held at IFT's demo kitchen, Chef Tsumura shared his experience with stu-



dents from Culinary Arts Management program.

The hybrid cuisine prides itself on the pairing of local Peruvian ingredients with meticulous Japanese culinary art.

Chef Tsumura, widely known as "Chef Micha", is a Peruvian-born Japanese chef. He is the owner of Nikkei restaurant Maito at Peru, which has ranked first place in Latin America's 50 Best Restaurants for two consecutive years, and was placed No. 7 in the World's 50 Best Restaurants 2018. DB

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HK's central banker to step down after decade in charge

HONG Kong's de facto central bank is bidding farewell to its chief after a decade, starting the search for a successor at a time when the city faces an outlook made uncertain by the slowing Chinese economy and the trade war with the U.S.

Norman Chan, who has been the Chief Executive of the Hong Kong Monetary Authority since 2009, will retire on Oct. 1 at the end of his second five-year term.

The HKMA's main task is defending the city's currency peg to the U.S. dollar, meaning the former British colony's monetary policy is imported from Washington even as its status as a center for trading in China's currency, the yuan, grows.

Chan took office as Hong Kong was being buffeted by the global financial crisis, and leaves it amid increasing vulnerability due to record property prices and

BLOOMBERG



Norman Chan

the protectionist threat to the open trade that the city thrives on.

“Norman has been leading the HKMA since 2009 and has worked tirelessly over the years to strengthen the city's monetary and banking systems and promote Hong

Kong's position as an international financial center in Asia,” Financial Secretary Paul Chan said in a statement. He will chair a selection panel to identify the next chief executive, the government said.

Chan, 64, is one of the

world's best-paid central bankers, despite his institution's limited role in setting policy. He earned HKD10.8 million (USD1.4 million) in 2017, including HKD2.6 million in performance-linked variable pay and HKD1 million in benefits such as life insurance. His total remuneration was more than four times that of Bank of Japan Governor Haruhiko Kuroda's, about 40 percent above Bank of England Governor Mark Carney's and more than seven times that of the Federal Reserve chairman.

The HKMA chief has acted as a determined advocate of the Hong Kong dollar peg, once referencing his memories of long queues and empty shelves in supermarkets due to currency instability. In 1983, the local currency slid sharply against the greenback as China and the U.K. negotiated Hong Kong's return to mainland rule. MDT/Bloomberg

corporate bits

MELCO RESORTS RECEIVES 85 STARS IN FORBES TRAVEL GUIDE



Melco Resorts & Entertainment Limited has announced that it received a collective total of 85 stars across all its properties in the 2019 Forbes Travel Guide (FTG), including thirteen Five-Star awards and five Four-Star awards.

This is the tenth consecutive year for Altira Macau to achieve the Forbes Travel Guide Five-Star recognition. Notably, Nüwa Macau at City of Dreams remains the first and only property in Asia to receive FTG Five-Star across its entire portfolio of hotel, spa and dining facilities, while Studio City is honored for the first time as a triple category FTG Five-Star property.

Lawrence Ho, chairman and chief executive officer of Melco Resorts & Entertainment said, “Attaining this level of recognition from Forbes Travel Guide has tremendous significance to us as a company, and to myself personally. We are delighted to see every property at Melco's integrated resorts being awarded with the most prestigious FTG Five-Star recognition.”

“[This] is ongoing proof of Melco's commitment to excellence and relentless enthusiasm for creating exceptional and memorable experiences,” added Ho.

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SAVOUR A TASTE OF FRANCE

Christopher Bodeen, Beijing

SAUDI Crown Prince Mohammed bin Salman arrived in China yesterday on the latest stop of a sweep through Asia that seeks to boost relations with the kingdom's neighbors amid frictions with the West.

Prince Mohammed's visit follows trips to India and Pakistan, which send millions of laborers to Saudi Arabia and are seeking closer economic ties.

He is to meet Chinese officials, including President and ruling Communist Party leader Xi Jinping, on Friday, highlighting Saudi Arabia's importance as one of China's top oil suppliers and a market for its exports, including military drones.

The visit underscores China's attempts to balance its relationships in the Middle East, a major component of its "Belt and Road" initiative to link its markets to those in Asia, Africa and Europe through rail and road networks and infrastructure such as power stations and factories.

Prince Mohammed's visit to Beijing follows one earlier this week by a high-powered delegation from Saudi Arabia's chief strategic rival, Iran.

At a meeting Wednesday, Xi told Iranian Parliament Speaker Ali Larijani that "China's resolve to develop a comprehensive strategic partnership with Iran will remain unchanged," regardless of the evolving international situation, according to China's official Xinhua News Agency.

China has also pursued robust ties with Israel.

The crown prince's trip comes five months after he came under intense pressure in the U.S. and elsewhere following the killing of journalist Jamal Khashoggi at the Saudi Consulate in Istanbul. Some reports allege Khashoggi

Saudi crown prince in Beijing on latest stop of Asian tour



was killed on orders of the royal family. In the U.S. Congress, criticism over the kingdom's handling of the war in Yemen has also been building for months.

China is facing growing international criticism over its treatment of its Muslim minority groups as part of a wide-ranging crackdown on religion and minority languages.

Thus far, Turkey has been the only majority Muslim country to criticize Beijing, with its Foreign Ministry this month calling treatment of minority Uighurs "a great cause of shame for humanity" and saying it is "no longer a secret" that China has arbitrarily detained more than

a million Uighurs in "concentration camps."

Saudi Arabia's Al Saud royal family has long cast itself as the defender of Muslims across the world. Its king describes himself as the protector of Islam's two holiest mosques at Medina and Mecca. Observant Muslims pray five times a day in the direction of the cube-shaped Kaaba at the mosque at Mecca.

Saudi Arabia's silence on the Uighur issue is partly explained as a show of appreciation for China's non-interference policy in other states' domestic affairs, which contrasts with Western states' linkage of foreign and economic relations and human

rights, said Jonathan Fulton, a political scientist at Abu Dhabi's Zayed University.

It also reflects China's success in framing its policies toward Muslim minorities as a struggle against political Islam, Fulton said.

"Many Arab countries are also concerned with Islamist political groups ... and see these as ideological threats to their governments," he said.

Commenting Wednesday on the crown prince's visit, Chinese foreign ministry spokesman Geng Shuang said recent years have "seen a positive momentum in our cooperation with fruitful outcomes in various

areas such as infrastructure and space satellites."

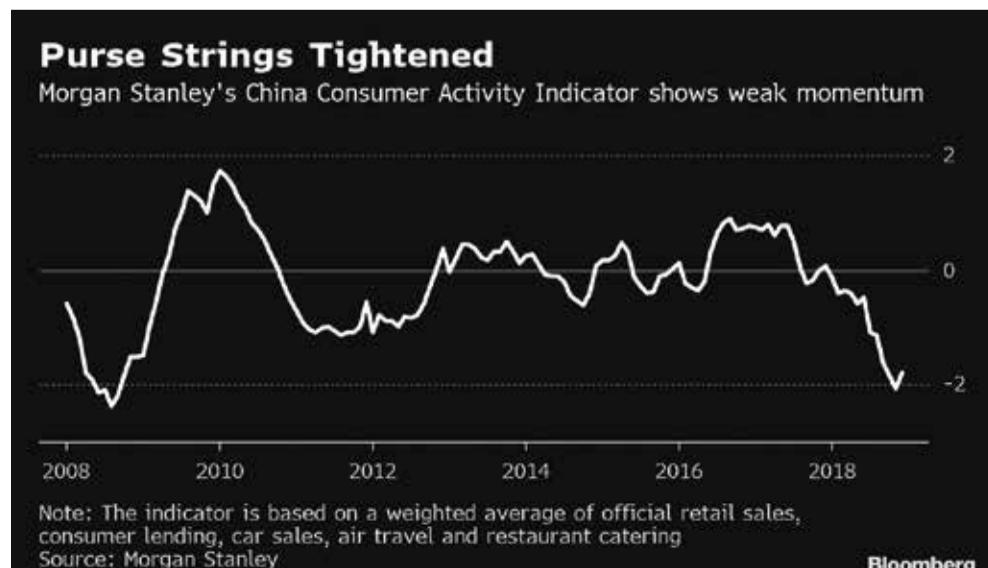
"We hope that through this visit we will enhance our relations and mutual trust, deepen cooperation [...] and inject momentum into our bilateral relations," Geng said.

Prince Mohammed is to visit South Korea after Beijing.

In New Delhi, he offered intelligence sharing and other cooperation with India in fighting extremism and terrorism, as Prime Minister Narendra Modi tackles rising tensions with Pakistan following a suicide bombing last week on Indian paramilitary soldiers in disputed Kashmir. AP

ECONOMY

Brighter days could be ahead for gloomy consumers



CHINESE consumer sentiment is at the lowest level in a decade — but a rebound will come in the second half of the year, according to Morgan Stanley chief China economist Robin Xing.

As China lacks a credible official consumer confidence gauge, Xing uses a weighted average of five indicators to check the pulse: Official retail sales, consumer lending, car sales, air travel and restaurant catering. That barometer slid to the lowest since 2008 around the

end of last year, he said in an interview on Wednesday.

Consumers were beset on all sides, he said. Last year, the government cracked down on risky peer-to-peer consumer lending, and the wealth effect from property values faded as the surge in property prices moderated. Crucially, since October "people started to worry more about the job market, and the prospects for wages and employment."

In previous slowdowns, policy makers banked on the growing spending power of China's massive population to cushion the blow, and the retail market is forecast to become the world's largest this year even amid a deepening deceleration. However, this time, the usually

confident iPhone customers and SUV buyers have tightened their purse strings, sending shudders through multinational businesses around the world.

The silver lining is that "all those factors will improve later this year," according to Xing.

While top leaders have boosted government spending in infrastructure and upstream sectors, all those will take time to filter down to the downstream private sectors, according to Xing. Many risky lending platforms have been shut down already, local governments started easing property purchase restrictions, and employment prospects will be boosted by the government's stimulus package, he said. Bloomberg

Thermo Fisher to stop sales of genetic tech in Xinjiang



The exterior of Thermo Fisher Scientific Inc., of Waltham, Mass.

THERMO Fisher Scientific Inc. says it will no longer sell or service genetic sequencers in China's mostly Muslim region of Xinjiang following criticism that they were used for surveillance that enabled human rights abuses, The Wall Street Journal reported.

The company in Waltham, Massachusetts, cited its "values, ethics code and policies," according to the Journal. The company said it recognized the importance of considering how products "are used — or may be used — by our customers."

Thermo Fisher faced criticism from human rights groups and American lawmakers for supplying the equipment used to identify individuals in Xinjiang. The region is under intense security measures as part of what

the government says is an effort to stop extremism and separatist movements.

Thermo Fisher didn't immediately respond to a request for comment left on the company website.

As many as 1 million Uighurs, Kazakhs and other Muslim minorities are detained in political education camps in Xinjiang, according to U.S. officials and UN experts. The government says those camps are vocational training centers designed to rid the region of extremism.

The United States and other governments have criticized the crackdown. In May, a U.S. congressional commission on China wrote a letter asking the Commerce Department to prevent American technology from being misused by Chinese police. **AP**

TRADE DEAL

US, China said to work on multiple memorandums



Jenny Leonard

U.S. and Chinese negotiators are working on multiple memorandums of understanding that would form the basis of a final trade deal, according to a person briefed on the talks.

The MoUs would cover areas including agriculture, non-tariff barriers, services, technology transfer and intellectual property, said the person, who asked not to be identified because the discussions are private. The enforcement mechanism remains unclear, but would likely be a threat that tariffs would be reimposed if conditions aren't met, the person said.

No breakthrough is expected during this week's talks in

Washington on major structural issues, the person said, but there is an effort underway to potentially extend a March 1 deadline for U.S. tariffs to rise on Chinese goods. Liu He, China's chief negotiator, is expected to meet with U.S. President Donald Trump today according to a separate person familiar with the situation.

The U.S. is also asking China to keep the value of the yuan stable to neutralize any effort by Beijing to devalue its currency to counter U.S. tariffs, according to other people familiar with the ongoing talks. The Chinese government spokesman said on Wednesday that the nation wouldn't use the yuan as a tool to deal with trade dispute. **Bloomberg**

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More than 150 IS militants handed over to Iraq from Syria

Qassim Abdul-Zahra, Baghdad

U.S.-BACKED Syrian forces fighting the Islamic State group in Syria handed over more than 150 Iraqi members of the group to Iraq, the first batch of several to come, an Iraqi security official said yesterday.

The official said the IS militants were handed over to the Iraqi side late Wednesday, and that they were now in a "safe place" and being investigated.

The official, who spoke on condition of anonymity in line with regulations, said the Kurdish-led Syrian fighters, known as the Syrian Democratic Forces, are holding more than 20,000 Iraqis suspected of IS membership in prisons in northern Syria.

The handover comes as the U.S.-backed Syrian force is involved in a standoff over the final IS-held sliver of

AP PHOTO



A U.S.-backed Syrian Democratic Forces Humvee stands by

land in southeastern Syria, close to the Iraqi border.

Dozens of people, many of them women and children, were evacuated Wednesday from the group's tiny tent camp on the banks of the Euphrates River, signaling an imminent end to the territorial rule of the militants self-declared "caliphate" that once stretched across a third of both Syria and Iraq. More evacuations of civilians were expected

yesterday.

Some 300 IS militants, along with hundreds of civilians believed to be mostly their families, have been under siege for more than a week in the tent camp in the village of Baghouz in eastern Syria.

It was not immediately clear whether the 150 Iraqis repatriated late Wednesday were among those recently evacuated from Baghouz or militants who had been

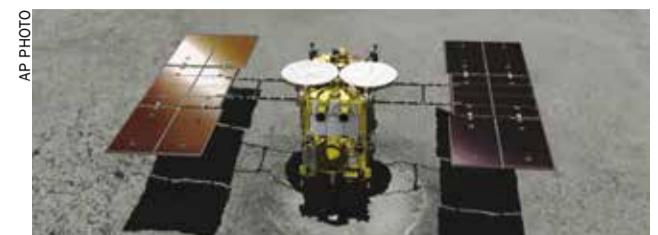
captured earlier. The SDF is holding more than 1,000 foreign fighters in prisons that it runs in northern Syria, many of them Iraqis and Europeans.

The SDF, and more recently President Donald Trump, have called on countries to take back their nationals but few want them back.

Earlier this month, Iraqi Prime Minister Abdul-Mahdi said Iraq will take back all Iraqi IS militants in Syria, as well as thousands of their family members

Tuesday night's handover marks the biggest repatriation of militants so far.

The Baghouz enclave's recapture by U.S.-backed Syrian fighters would spell the territorial defeat of IS and allow Trump to begin withdrawing American troops from northern Syria, as he has pledged to do, opening a new chapter in Syria's eight-year civil war. AP



This computer graphic image shows the Japanese unmanned spacecraft Hayabusa2 approaching on the asteroid Ryugu

JAPAN SPACE

Spacecraft to attempt landing on distant asteroid

A Japanese spacecraft Abegan its approach yesterday toward a distant asteroid on a mission to collect material that could provide clues to the origin of the solar system and life on Earth.

Hayabusa2's descent was delayed for about five hours for a safety check, but the unmanned craft is still due to touch down as scheduled this morning, the Japan Aerospace Exploration Agency said.

During the touchdown, which will last just seconds, Hayabusa2 will extend a pipe and shoot a pinball-like bullet into the asteroid to blow up material from

beneath the surface. If all goes successfully, the craft will then collect samples that would eventually be sent back to Earth. Today's attempt is the first of three such touchdowns planned.

The brief landing will be challenging, because of the uneven and boulder-covered surface. Hayabusa2 is aiming for a 6-meter-diameter circle to avoid obstacles. Space agency controllers will direct its approach until it is 500 meters above the asteroid's surface, after which it will be on its own because it takes 20 minutes for commands from Earth to reach the craft. AP

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BANGLADESH

Fire guts historic part of Dhaka, killing at least 81

Julhas Alam, Dhaka

A devastating fire raged through densely packed buildings in a centuries-old shopping district in Bangladesh's capital, killing at least 81 people, officials and witnesses said yesterday.

The fire in Dhaka's Chawkbazar area was mostly under control after more than 10 hours of frantic firefighting efforts. Some of the about 50 people injured were critically burned.

The district dating to the Mughal era 400 years ago is crammed with buildings separated by narrow alleys, with residences commonly above shops, restaurants or warehouses on the ground floors. Denizens of the Muslim-majority nation throng to Chawkbazar each year for traditional goods to celebrate iftar, when the daily fast is broken during Ramadan.

"I was talking to a customer, suddenly he shouted at me: 'Fire! Fire!'" said Javed Hossain,

a survivor who came to assess the damage to his grocery store. "I said 'Oh, Allah,' in a fraction of a second the fire caught my shop."

Outside the gutted store, the road was strewn with charred vehicles, pieces of still-burning metal and plastics and hundreds of cans of body deodorant.

The blaze started late Wednesday night in one building but quickly spread to others, fire department director general Brig. Gen. Ali Ahmed said.

Many of the victims were trapped inside the buildings, said Mahfuz Riben, a control room official of the Fire Service and Civil Defense in Dhaka.

"Our teams are working there but many of the recovered bodies are beyond recognition. Our people are using body bags to send them to the hospital morgue, this is a very difficult situation," he told The Associated Press.

Another control room official, Russel Shikder, said 81 bodies had been recovered.

Just after midnight as the fire blazed, Bangladesh's prime minister and president laid wreaths at a monument less than a mile away to commemorate protesters who died in a 1952 demonstration for the right to speak Bengali, the local language.

Fire officials said the road closures worsened traffic, slowing down some of the fire trucks rushing to the site.

Most buildings in Chawkbazar are used both for residential and commercial purposes despite warnings of the potential for high fatalities from fires after one had killed at least 123 people in 2010. Authorities had promised to bring the buildings under regulations and remove chemical warehouses from the residential buildings.

A government eviction drive in Chawkbazar and other areas of Old Dhaka was met with protests last May right before Eid, the beginning of Ramadan, by business owners and residents.

Dr. Md. Manjur Morshed, an



Firefighters gather around buildings that caught fire late Wednesday night in Dhaka, Bangladesh

assistant professor of urban planning at Khulna University of Engineering and Technology in Khulna, 173 miles southwest of Dhaka, said government regulations are routinely flouted in Chawkbazar.

"This is a historic area with a distinct culture," he said. "They are not really abiding by the government's rules."

Such tragedies are shockingly common in Bangladesh, where fires, floods, ferry sinkings and other disasters regularly claim dozens of lives or more.

Witnesses told local TV stations that many gas cylinders stored in the buildings continued to explode one after another. They said the fire also set off explosions in fuel tanks of some of the vehicles that got stuck in traffic in front of the destroyed buildings.

Some reports suggested many of the dead were pedestrians, shoppers or diners who died quickly as several gas cylinders exploded, and the fire engulfed the nearby buildings very quickly. AP

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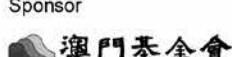
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Survivors Network of those Abused by Priests (SNAP) pose for pictures during interviews with the media at the Vatican

Abuse survivors demand Vatican transparency, accountability

Nicole Winfield, Vatican City

SURVIVORS of clergy sex abuse on Wednesday demanded transparency, zero tolerance for abuse and accountability for religious superiors who cover up for rapists, setting a confrontational tone on the eve of Pope Francis' high-stakes abuse prevention summit.

The victims also demanded to

meet with Francis himself, but had to settle instead for a two-hour round-table with members of the organizing committee for the four-day summit, which started yesterday.

The gathering of church leaders from around the globe is taking place amid intense scrutiny of the Catholic Church's record after new allegations of abuse and cover-up last year sparked a credi-

bility crisis for the hierarchy.

Phil Saviano, an American who played a crucial role in exposing clergy abuse in the United States decades ago, said he told the summit organizers to release the names of abusive priests around the world along with their case files.

"Do it to launch a new era of transparency," Saviano said he told the committee. "Do it to

break the code of silence. Do it out of respect for the victims of these men, and do it to help prevent these creeps from abusing any more children."

More than 30 years after the scandal first erupted in Ireland and Australia and 20 years after it hit the U.S., bishops and superiors in many parts of Europe, Latin America, Africa and Asia either deny clergy sex abuse exists

in their regions or downplay the problem.

Francis, the first Latin American pope, has made many of the same mistakes. As archbishop in Buenos Aires, he went out of his way to defend a famous street priest who was later convicted of abuse. He also took a handful of measures early on in his papacy that undermined progress the Vatican had made in taking a hard line against rapists.

He finally did an about-face after botching a well-known sex abuse cover-up case in Chile last year. Realizing he had erred, he has vowed to chart a new course and is bringing the rest of the church leadership along with him.

Some 190 leaders of bishops' conferences, religious orders and Vatican offices are gathering for four days of lectures and workshops on preventing sex abuse in their churches, tending to victims and investigating the crimes when they occur.

"I think that the time for words is long, long past," said Archbishop Mark Benedict Coleridge, of Brisbane, Australia, who will deliver the homily at the summit's final Mass on Sunday.

"We are dealing with a global emergency, and I don't think the language is too strong," he said. "A global emergency that requires a global response."

The Vatican isn't expecting any miracles, and the pope himself has called for expectations to be "deflated." But organizers say the meeting marks a turning point in the way the Catholic Church has dealt with the problem, with Francis' own acknowledgment of his mistakes in handling the Chile abuse case a key point of departure. AP

As US pushes to ban Huawei, UK considers softer approach

Kelvin Chan, London

BRITAIN can handle the security risks involved with using mobile networks made by China's Huawei, the cybersecurity chief said yesterday (Macau time), adding to a growing debate among countries on whether the company should be banned, as the U.S. wants.

Ciaran Martin, the CEO of the U.K. National Cyber Security Centre, said it was important to have "sustainable diversity" in the supply of telecommunications equipment. He added that his agency could handle the challenges involved in monitoring suppliers who may not be considered trustworthy — a hint at Huawei.

Huawei, the world's biggest maker of switching gear for phone and inter-

net companies, has faced rising scrutiny over U.S. allegations that it could be forced by the Chinese government to provide access to consumer data on its networks.

As countries roll out new high speed fifth generation, or 5G, mobile networks, they are seeking suppliers and the issue of whether to ban Huawei has become a heated debate.

Some frame it as a cold evaluation of the technical risks. Others see it as part of a broader tussle between the U.S. and China for technological dominance. The U.S. has effectively blocked Huawei for years and is accusing China of stealing technology from foreign companies.

U.S. government officials including Vice President Mike Pence publicly

warned European allies against using Huawei during a visit last week.

Authorities and telecom operators in countries such as Germany, Norway and the Czech Republic have been reassessing Huawei's role in 5G networks while Australia, New Zealand and Japan have already moved to curb the use of its gear to varying degrees.

China has stridently defended Huawei, considered a crown jewel in its push to become a global technology power, and denounced security concerns as part of a U.S.-led plot to restrain the country's development.

"The United States and a few of its allies are using double standards and deliberately misleading the public on the issue," Foreign Ministry spokesman

Geng Shuang said Monday.

"It's hypocritical, immoral and unfair bullying behaviors," said Geng.

Experts say Huawei networks are generally cheaper than those of competitors and are of a high quality, making it a difficult decision for governments and telecom operators to shun the supplier altogether. Banning Huawei could also delay the rollout of 5G networks, which are considered necessary for the next generation of internet-connected things, from self-driving cars to smart factories.

The British government is due to complete a review of its policies on the safety of 5G in March or April.

Martin said no decisions have yet been made and "everything is on the table."



Since 2010, the British government has operated a cybersecurity evaluation center for Huawei equipment, which Martin said was part of "the toughest and most rigorous oversight regime in the world" for the company.

"And it is proving its worth," he said, according to a transcript of a speech he gave at a conference in Brussels.

The cybersecurity center in July identified technical issues in Huawei's en-

gineering processes that could make it less safe. Huawei said last month that it would take three to five years to fix the problems.

Martin said the issues his agency identified relate to cybersecurity standards and are "not indicators of hostile activity by China." He told reporters that mistakes in software are the biggest issue for cybersecurity, more so than the risk of a foreign government getting backdoor access. AP



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FRIDAY

- 13:00 TDM News (Repetição)
 13:30 Telejornal RTPi (Diferido)
 15:00 Mistura Fina
 15:40 Zig Zag
 16:15 Os Compadres
 17:00 Quem Quer Ser Milionário
 17:55 Arquitectarate
 18:54 Separador
 18:55 TDM Talk Show (Repetição)
 19:30 Livros com João Guedes (Repetição)
 19:35 Os Nossos Dias Sr.2
 20:30 Telejornal
 21:15 Sinais de Vida
 22:00 Contentor 13
 22:30 Motel Bates Sr.1
 23:15 TDM News
 23:50 Resumo Liga Europa 2018/2019
 00:10 Kiss Me
 01:30 Telejornal (Repetição)
 02:15 RTPi Directo

SATURDAY

- 10:30 Zig Zag
 10:45 Os Ursos Boonie e o Fantástico Outono
 11:15 Beo and Peno Sr.2
 11:25 Chai Chai
 11:45 Visita Guiada Sr.2
 12:25 Cozinha em Forma
 13:00 TDM News (Repetição)
 13:30 Telejornal RTPi (Diferido)
 14:30 Festival da Canção 2019 - 1ª Semifinal
 16:00 Herman - Em 13 Capítulos
 17:00 Janela Indiscreta
 17:35 Hora dos Portugueses
 18:20 Animais Anónimos
 18:50 Joker
 19:35 O Mundo da Dança Sr.1
 20:30 Telejornal
 21:15 Um Reino Unido
 23:15 TDM News
 23:50 Cá Por Casa Sr.2

SUNDAY

- 11:00 Missa Dominical
 12:00 Madeira 600 Anos
 12:30 Uma Mesa Portuguesa... Com Certeza!
 13:00 TDM News (Repetição)
 13:30 Telejornal RTPi (Diferido)
 14:30 Top Chef Jr. Sr.1
 15:15 Rat-A-Tat Sr.1
 15:25 Miúdo Graúdo
 16:05 Viva a Música Sr.4
 16:55 Brainstorm
 17:40 Um Reino Unido (Repetição)
 19:30 Bem-Vindos a Beirais
 20:10 Aqui Há História
 20:30 Telejornal
 21:15 Contraponto
 22:20 Viagem até à Montanha de Fogo
 23:15 TDM News
 23:50 TDM Reportagem (Repetição)
 00:10 Mulheres Assim

Offbeat

US POLICE: MAN SAYS HE STOLE PEPSI TRUCK TO GET TO THE AIRPORT

Authorities say an Oklahoma man stole a Pepsi truck as the driver was unloading soda in the back.

Tulsa police say no one was hurt. The driver jumped out of the back when he felt his rig move. A trail of sodas spilled out as the truck drove off.

Police say Steven Hart told them he was trying to get to the airport after an argument with his girlfriend. The girlfriend says he was searching for her.

Police say that when they caught up to the truck stopped in traffic, Hart jumped out and started to run off. Hart was arrested as the rig rolled into the back of a school bus. No children were aboard.

Hart is being held on pending charges that include larceny and attempted escape from the county jail as he was being booked into custody.

cinema

CINETEATRO

21,22, 24 - 27 FEB

MOBILE SUIT GUNDAM NT (NARRATIVE)

ROOM 1
 2:30, 7:30 pm
 Director: Toshikazu Yoshizawa
 Starring: Junya Enoki, Tomo Muranaka
 Language: Japanese (Chinese & English)
 Duration: 88min



FATE/STAY NIGHT: HEAVEN'S FEEL II LOST BUTTERFLY

ROOM 1
 4:30, 9:30pm
 Director: Tomonori Sudō
 Starring: Yu Asakawa, Mai Kadowaki, Hiroshi Kamiya
 Language: Japanese (Chinese & English)
 Duration: 117min



DUMPLIN'

ROOM 2
 2:30, 4:30, 9:30 pm
 Director: Anne Fletcher
 Starring: Danielle Macdonald, Jennifer Aniston, Odeya Rush
 Language: English (Chinese)
 Duration: 110min



ALITA: BATTLE ANGEL

ROOM 2
 9:30pm
 ROOM 3
 4:45pm
 Director: Robert Rodriguez
 Starring: Christopher Waltz, Mahershala Ali
 Language: English (Chinese)
 Duration: 122min



ROOM 3
 2:30, 7:15, 9:30pm
 Director: Thomas Vinterberg
 Starring: Léa Seydoux, Colin Firth, Michael Nyqvist
 Language: English (Chinese)
 Duration: 117min

this day in history



1997: DOLLY THE SHEEP IS CLONED

Scientists in Scotland have announced the birth of the world's first successfully cloned mammal, Dolly the sheep.

Dolly, who was created at the Roslin Institute in Edinburgh, was actually born on 5 July 1996 although her arrival has only just been revealed.

Dolly is the first mammal to have been successfully cloned from an adult cell. Previous clonings have been from embryo cells.

The sheep's birth has been heralded as one of the most significant scientific breakthroughs of the decade although it is likely to spark ethical controversy.

Scientists in Scotland cloned a ewe by inserting DNA from a single sheep cell into an egg and implanted it in a surrogate mother.

They now have a healthy seven-month-old sheep - Dolly - who is an exact genetic duplicate of the animal from which the single cell was taken.

DNA tests have revealed that Dolly is identical to the ewe who donated the udder cell and is unrelated to the surrogate mother.

Embryologist Dr Ian Wilmut, from the Roslin Institute, said: "It will enable us to study genetic diseases for which there is presently no cure and track down the mechanisms that are involved."

The research, published in Nature magazine, follows the Edinburgh team's success in cloning sheep embryos. Last year they produced two identical sheep, which were clones of an original embryo.

The company which has bought the rights to the research, PPL Therapeutics, said Dolly would help to improve understanding of ageing and genetics and lead to the production of cheaper medicines.

US President Bill Clinton has set up a special task force to investigate cloning in order to examine the legal and ethical implications.

Courtesy BBC News

IN CONTEXT

The cloning of Dolly the sheep raised moral dilemmas amid fears that the technique could be used to clone humans.

Dr Ian Wilmut, who led the team of Scottish scientists who were behind the birth of Dolly, described human cloning as both "repugnant" and illegal.

The news about Dolly's birth enraged animal rights activists and the Church of Scotland said while it was "fascinating" research work, it had reservations.

Dr Wilmut also revealed the thinking behind the sheep's name: "Dolly is derived from a mammary gland cell and we couldn't think of a more impressive pair of glands than Dolly Parton's."

A decision was taken in 2003 to put down Dolly after a veterinary examination showed she had a progressive lung disease. Her preserved body went on display at the National Museum of Scotland in Edinburgh.

YOUR STARS

**Aries****Mar. 21-Apr. 19**

Get ready for the view to improve and your energy to increase—the road you're on right now is going to provide you with some easy, breezy movement for the next few weeks.

**Taurus****April 20-May 20**

Despite what some people say, being aggressive is not the same thing as being rude, so don't be afraid to be pushy today! Being constantly forceful is not going to win you too many allies.

**Gemini****May 21-Jun. 21**

A lot of the people around you are overly concerned with achieving results on their pet projects right now—so much so that they may be shirking their responsibilities in other areas that have to do with you.

**Cancer****Jun. 22-Jul. 22**

Antiques, grand old oak trees, and senior citizens all seem a little bit more important today. That's because you're learning to understand the achievement of endurance.

**Virgo****Aug. 23-Sept. 22**

Release your expectations for this day—you'll go much further if you keep your mind open to any and all possibilities. The person you want to forge a deeper connection with might be in a bad mood.

**Scorpio****Oct. 23 - Nov. 21**

Think back to someone who inspired you in the past, someone who helped you understand what you were capable of. Follow their guidance and apply their techniques to the person you're dealing with now.

**Capricorn****Dec. 22-Jan. 19**

The ebb and flow of your energy is extremely unpredictable right now, so don't commit yourself to anything too strenuous or physically ambitious. This is not the best day to start a new gym...

**Pisces****Feb. 19-Mar. 20**

They say that haste makes waste, but today you should feel free to move as quickly as you need to. If you have a plan, carry it out! Don't slow down for anyone or anything right now.

Sagittarius**Nov. 22-Dec. 21**

You've been running on low power for a few days, conserving your energy and enjoying the slower pace. But today, you should turn off your engine completely: If possible, you need to take things even slower.

**Aquarius****Jan. 20-Feb. 18**

The worst thing that can happen is that you get brownie points for trying—and a lot of appreciation from someone you care about. The best possible outcome is that you get into this endeavor and learn something new.

THE BORN LOSER by Chip Sansom



SUDOKU

Easy



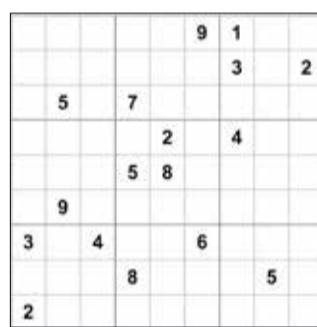
Easy+



Medium



Hard



WEATHER

CHINA

	MIN	MAX	CONDITION
Beijing	-3	11	cloudy/clear
Harbin	-7	4	clear
Tianjin	0	10	clear/cloudy
Urumqi	-8	-3	flurry
Xi'an	-2	10	clear/cloudy
Lhasa	-3	15	cloudy
Chengdu	7	12	cloudy/overcast
Chongqing	8	16	cloudy
Kunming	6	21	clear
Nanjing	1	5	sleet
Shanghai	5	7	drizzle
Wuhan	0	9	drizzle/overcast
Hangzhou	5	8	drizzle/overcast
Taipei	15	19	drizzle
Guangzhou	14	20	drizzle/overcast
Hong Kong	18	22	drizzle/cloudy

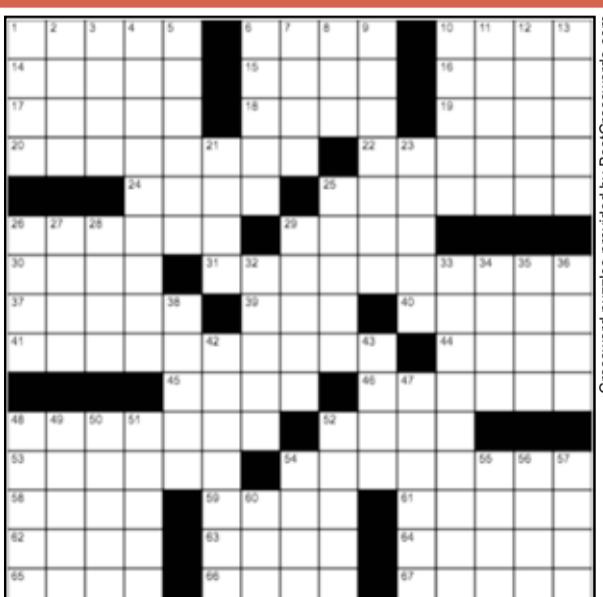
WORLD

Moscow	0	3	drizzle
Frankfurt	1	12	drizzle
Paris	7	12	drizzle
London	7	14	drizzle/clear
New York	2	10	cloudy

CROSSWORDS

ACROSS: 1- Mother of Isaac; 6- Prejudice; 10- ___ for All Seasons; 14- Low-budget prefix; 15- French state; 16- ___ Alto, CA; 17- Pet restraint; 18- Goneril's father; 19- Prissy; 20- Type of quarterback; 22- Dodges; 24- Flexible tube; 25- Batch of solicitations, maybe; 26- Refines, as ore; 29- Codlike fish; 30- Hokkaido native; 31- Tiny; 37- ___ Perot; 39- Final; Abbr.; 40- Capital of Yemen; 41- Ursia Minor; 44- Mix; 45- Bit attachment; 46- Uncounted; 48- Storm; 52- Nose-in-the-air type; 53- Iago's wife; 54- Antiutopia; 58- Lymph ___; 59- Skier's transport; 61- Pertaining to the ear; 62- Dull; 63- Ballet skirt; 64- Govt. security; 65- Mtg.; 66- Pronto; 67- Perimeters;

DOWN: 1- Ward of "The Fugitive"; 2- Super server; 3- Meander; 4- Political union; 5- Capital of Inner Mongolia; 6- Show to be false; 7- Anatomical passage; 8- Penlight battery; 9- A poorly-wiped window?; 10- Horrify; 11- Gras; 12- Sci-fi character; 13- Chinese menu phrase; 21- Mgr.'s helper; 23- Opinions; 25- Devilfish; 26- Comedian Mort; 27- Bog; 28- Slugger Slaughter; 29- Troy beauty; 32- Jazzman Blake; 33- Headed toward the sunrise; 34- Within (prefix); 35- Metal fastener; 36- American football measure; 38- Turkish palace; 42- Boat race; 43- Flows; 47- Write down; 48- Tears apart; 49- Love, to Luigi; 50- King with a golden touch; 51- Common people; 52- Thick sweet liquid; 54- Group of individual facts; 55- Type of rock, briefly; 56- Must've been something ___; 57- Pub pints; 60- Clear tables;



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PJ (Open line)	993	Telephone	Report 1000
PJ (Picket)	28 557 775	Electricity	Report 28 339 922
PSP	28 573 333	Macau Daily Times	28 716 081
Customs	28 559 944		
S. J. Hospital	28 313 731		
Kiang Wu Hospital	28 371 333		
Commission Against			
Corruption (CCAC)	28326 300		
IACM	28 387 333		
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HKD 5,291 sq ft
Three Bedroom Apartment
Ref: 18085559

Va Fat, Taipa Village
Taipa
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HKD 7,021 sq ft
Two Bedroom Apartment
Ref: 17085533

Taipa, Nam Long
Taipa
550 sq ft / HKD 4.08 M
HKD 7,418 sq ft
Two Bedroom Apartment
Ref: 18095561

WA BAO, TAIPA
Taipa
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HKD 8,333 sq ft
Two Bedroom Apartment
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FOOTBALL | CHAMPIONS LEAGUE

Ronaldo held scoreless in Madrid as Atletico beats Juventus

Tales Azzoni, Madrid

ATLETICO MADRID 2, JUVENTUS 0

ATLETICO Madrid's vaunted center-back pairing finally got the better of Cristiano Ronaldo early yesterday [Macau time], even providing the goals after holding their long-time rival scoreless for once.

In a match where Atletico had more trouble with video review than Ronaldo, the Spanish team kept the Portugal star in check but had to overcome two key VAR decisions to defeat Juventus 2-0 in the first leg of the Champions League's round of 16.

Central defenders Jose Maria Gimenez and Diego Godin scored late to give Atletico the win, after the hosts had a penalty kick taken away and a goal disallowed by VAR.

Ronaldo, jeered nearly every time he touched the ball, had a quiet performance in his first match in the Spanish capital since leaving Real Madrid last summer. He came close to scoring with a booming shot from a free kick less than 10 minutes into the match, but had few opportunities after that.

Heavily marked from the start, Ronaldo wasn't able to add to his good record against the old rival, which he helped eliminate in four straight seasons in the Champions League while playing for Real Madrid.

Atletico had a first-half penalty reversed by VAR after it determined that Diego Costa was fouled outside the area, and the referee also consulted video replays on the pitchside monitor before disallowing a second-half goal by Alvaro Morata for a push on Juventus defender Giorgio Chiellini.

AP PHOTO



"We hope the VAR keeps improving and helping make things right, but do you really believe that a person who is 1.87-meters tall can fall that way in a game action like the one with Morata?" said Simeone, who celebrated his team's first goal with an obscene gesture and could face UEFA sanctions.

The hosts dominated after an even first half at Wanda Metropolitano Stadium, and both Costa and Antoine Griezmann missed clear scoring chances before Gimenez found the net after getting to a loose ball inside the area in the 78th and Godin added to the lead with an angled volley in the 83rd after defenders failed to fully clear a free kick cross by Griezmann. The shot seemed to take a slight

deflection off Ronaldo, who was the closest player to Godin but wasn't able to block the effort.

"Luckily we were able to overcome the calls that went against us with the VAR," Godin said. "It was a great result, scoring twice and not conceding, but we will have to be prepared for the final 90 minutes in Turin."

Ronaldo was loudly booed when his name was announced before the match, and he drew even louder jeers from the Atletico crowd when he prompted the game to be interrupted because he remained on the ground after getting his foot stepped on later in the first half.

Ronaldo almost scored when his long-range free kick forced Atletico goalkeeper Jan Oblak to make a difficult save in the ninth

minute. He had another attempt with a deflected shot a few minutes later, but didn't come close to the Atletico goal again until a late header sailed over the crossbar.

"Ronaldo played a good match, he is used to this type of match," Juventus coach Massimiliano Allegri said. "The entire team had a letdown in the second half. It's a lesson we need to learn going into the return match."

Ronaldo had not played in Madrid since joining Juventus in a blockbuster transfer at the end of last season. He had played with Real Madrid for nearly a decade, leading the Spanish powerhouse to four Champions League titles in five seasons, including in the last three.

Entering yesterday's match,

Ronaldo had scored 22 goals in 31 matches against Atletico in all competitions. In the Champions League, he helped Madrid beat Atletico in two finals (2014 and 2016), one quarter-final (2015) and one semifinal (2017). He had scored four goals in six Champions League games against the city rival.

Atletico Madrid is back in the round of 16 after failing to make it out of the group stage last season.

Juventus was runner-up in the Champions League in 2015 and 2017. Last year, it was eliminated by Ronaldo's Real Madrid in the quarterfinals.

This year's Champions League final will be played at Atletico's Wanda Metropolitano Stadium. AP

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Leanda Lee



HONEY, HONEY

Early in my move to Macau, an old-hand expatriate advised me that to maintain healthy equilibrium, I should regularly spend time away from the city. Currently on that prescribed health break, I am at my kitchen table in the southern hemisphere's late summer surrounded by sticky sweetness.

I've interrupted the honey harvest for the moment. There is a borrowed spinner with full frames of de-capped honey slowly dripping into a net-covered bucket – extracting honey and filtering wax in one go. On the table sits a full frame which I've partially de-capped with something that looks suspiciously like a giant lice comb. Another container holds the scrapings of wax capping which will be hung in a net bag over a bucket for a day or so. Then, there's a pile of bee-gum: bits of dead bee, old comb and wax to be rendered down at some point for candles, moisturizers and BBQ fire starters.

Already spun frames sit ready to return to the bees to clean, reclaiming any remaining honey. Water that I have used to wash hands and sticky surfaces will also go back to the bees in shallow containers, so they don't drown.

Everything's honey sticky. Particularly the back-door handle – thus the hovering bee staring me down as I come and go.

I'm a world away from my life in Macau where we owe our existence to money.

I owe my existence to six inches of soil, rain and my bees. Indeed, we all do, but we tend to forget it, and leave its guardianship to someone else.

The issue of food security is not much discussed in Macau but typhoon Hato and the loss of water supply should have alerted us to our precarious reliance on centralised systems, import logistics and a lack of knowledge about how to produce food for our families. We are a generation of those who have forgotten. Our youth graze on pseudo-food snacks, and will run out to a fast-food joint instead of forage in the fridge. Convenience has brought with it the demise of self-reliance.

It is said there are three things in modern urban culture that cause all our disease: Lack of nutrition in our food, environmental toxins and stress. We are able to impact all three of these by taking back some control of our food. The lack of nutrition is because we are losing the knowledge of what to eat, how to cook, how to eat together and how to grow.

Complete dependence on the supermarket and F&B industry supply chain is not a fait accompli, even in our concrete jungle. Urban farming does not require a back garden. There are bee-hives on roofs in major cities which produce more prolifically than those in rural mono-culture agri-business farm regions because of the sheer diversity and abundance of well-maintained municipal gardens and home balconies.

My chillies, basil and even tomatoes do better on my Macau window-sill than against marauding possums and rainbow lorikeets. Nutrition is far higher from these pots than anything that can be bought after sitting in boxes and on shelves days or weeks after harvest.

Grow something, anything. Teach the skills to your children, and increase your health through nutrient-dense produce. It is hard to get away from stress, it's everywhere, but tending an edible plant can be quite the zen-like experience.

There's a bit of the tree-hugger in these ideas, but urban micro-farming is not a wacky far-fetched concept. Food security, community building, abundance and health are all positive outcomes from many people each doing a little bit. Now to determine what urban micro-farming might look like in Macau: at least we know one thing, we have a mountain of solid/organic waste to kick-start it.

Any IRs up for starting a kitchen garden? I'll have an apiarist on stand-by.

THE BUZZ GERMANY: FAR RIGHT REBUKED OVER 'NATURAL SELECTION' COMMENT

The deputy speaker of Germany's parliament has rebuked members of a far-right party for suggesting that women aren't fit to be lawmakers. Green party lawmaker Britta Hasselmann had noted during a speech on gender equality in politics that women make up only a small share of Alternative for Germany's parliamentarians, to which an unidentified member of the party reportedly replied: "Natural selection."

Deputy speaker Claudia Roth called on the

party to respect parliamentary protocol.

Separately, German public broadcaster ARD reported yesterday that the far-right party submitted an incorrect list of donors who it claimed had given money to co-leader Alice Weidel ahead of 2017 national elections.

ARD reported that several of the people named on the list Alternative for Germany submitted to parliament denied giving money to Weidel.

Station	Air quality
Roadside	45-65 Moderate
High Density Residential Area	25-45 Good
Ambient	40-60 Moderate

SOURCE: DSMG

WORLD BRIEFS



ISRAEL Benjamin Netanyahu (pictured) is facing his most formidable challenge yet after his top rival teamed with another large opposition party to run together in Israel's April 9 vote. Former military chief Benny Gantz's new Israel Resilience party and ex-Finance Minister Yair Lapid's Yesh Atid announced their alliance yesterday.



USA Teachers in Oakland, California, went on strike in the country's latest strike by educators over classroom conditions and pay. The city's 3,000 teachers are demanding a 12 percent retroactive raise covering 2017 to 2020 to compensate for what they say are the among the lowest salaries for public teachers in an exorbitantly expensive area.



BELGIUM Swedish teenager Greta Thunberg (pictured) led a march of thousands of Belgian students who have skipped classes for the seventh Thursday in a row to march through Brussels and draw more attention to fighting climate change.



FRANCE Getting hip to breakdancing's appeal with young audiences, organizers of the 2024 Paris Olympics want the dance sport that spread from New York in the 1970s to become a medal event at the games. The final decision on which events make the cut will be made by the International Olympic Committee after the 2020 Tokyo Games.

COURTS

Lawyers for El Chapo concerned by juror misconduct

AP PHOTO



In this courtroom sketch, Judge Brian Cogan (upper right) gives instructions to jurors

Jim Mustian, Michael R. Sisak

El Chapo's lawyers raised concerns of potential juror misconduct and were reviewing their options Wednesday after a member of the jury at the Mexican drug lord's trial told a news website that several jurors looked at media coverage of the case.

The juror told VICE News that at least five members of the jury at Joaquin Guzman's trial followed news reports and Twitter feeds about the case, against a judge's orders, and were aware of potentially prejudicial material that jurors weren't supposed to see.

Guzman, 61, was convicted Feb. 12 on drug and conspiracy charges that could put him behind bars for the rest of his life. Jurors deliberated for six days after three months of testimony. He is set to be sentenced in June.

Guzman's lawyer, Eduardo Balarezo, said the issues of potential juror misconduct raised in the VICE article "are deeply concerning and distressing."

"The juror's allegations of the jury's repeated and widespread disregard and contempt for the Court's instructions, if true, make it clear that Joaquin did not get a fair trial," Balarezo said in a statement. "We

will review all available options before deciding on a course of action."

The U.S. Attorney's Office in Brooklyn declined to comment.

Members of the non-sequestered jury, whose names were never released, were warned repeatedly not to look at news coverage of the case, including "anything on TV, radio, newspaper, websites, blogs or social media."

Legal experts say that while it's too early to talk about potentially throwing out the verdict, this could at least lead the defense to ask for a chance to question jurors about their exposure to news coverage and whether it affected their decisions. And it starts with the juror who spoke out to VICE.

"This person has got to come in and answer some questions," said former federal prosecutor David S. Weinstein.

University of Dayton law professor Thaddeus Hoffmeister said Guzman's lawyers will have to demonstrate not only that there was juror misconduct but that it had a prejudicial impact. "The challenge now becomes for the court to determine whether this somehow influenced their decision making."

VICE reported that the

juror requested anonymity and would not provide a name to the reporter. But the jury spoke to the reporter via video chat for two hours, and the reporter said he recognized the juror from the trial.

The juror told VICE at least five jurors involved in deliberations and two alternates heard about allegations that Guzman drugged and raped underage girls, even though that evidence was kept out of the trial because it was seen as prejudicial.

The allegations, made public on the eve of deliberations, appeared in news coverage and tweets about the case. The juror said the revelations didn't seem to factor into Guzman's guilty verdict, VICE reported.

"That didn't change nobody's mind for sure," the juror said, according to VICE. "We weren't really hung up on that. It was just like a five-minute talk and that's it, no more talking about that."

Asked why the judge wasn't told about jurors looking at news reports, the juror told VICE: "I thought we would get arrested. I thought they would hold me in contempt... I didn't want to say anything or rat out my fellow jurors. I didn't want to be that person. I kept it to myself." AP