



A THEORETICAL STOCK EXCHANGE

Economists say getting a securities market off the ground in Macau will be a daunting task. For now, the idea remains purely 'theoretical'

P2



HO IAT SENG CONFIDENT FACING ONLY GRASSROOTS COMPETITION

P3 CE ELECTION



CARRIE LAM PLEADS FOR ANOTHER CHANGE

Admitting mistakes were made, HK's Chief Executive issued an apology yesterday that was rejected by those calling for her resignation

P8-9 HONG KONG



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Boundaries

WORLD BRIEFS

CHINA will halt imports from a Canadian company after food safety issues were detected in one batch of pork, the Xinhua state news agency reported yesterday, a move likely to fuel speculation that China is retaliating against Canada for arresting a Chinese tech executive.

AP PHOTO



CHINA Rescue efforts were underway yesterday after an earthquake in southwestern China left 12 people dead and 135 others injured, authorities said.

MALAYSIA Filipino kidnap-for-ransom gangs raided two fishing boats and abducted 10 crew members yesterday in waters off Borneo island, a Malaysian official and a maritime watchdog said. *More on p13*

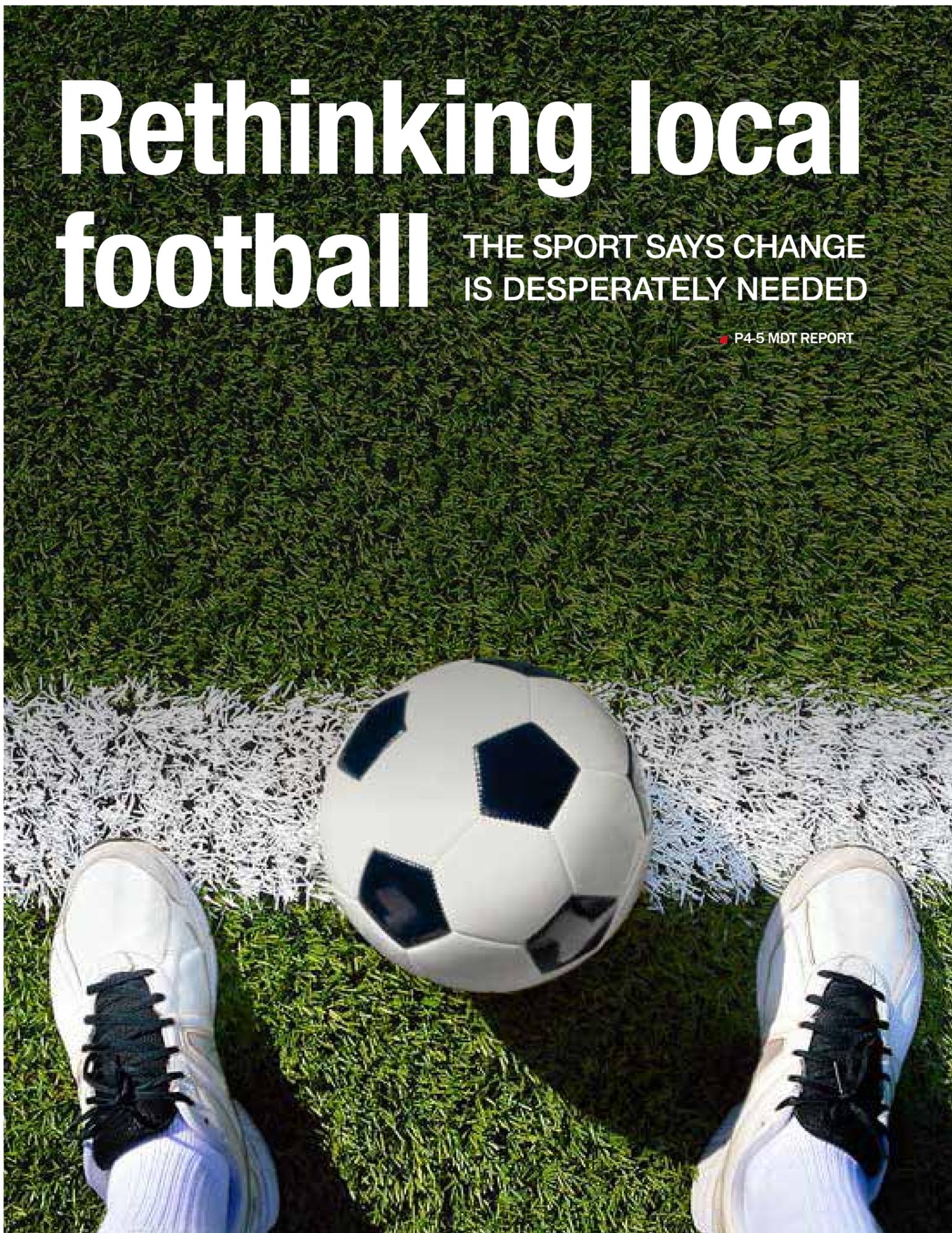
JAPAN The coast guard said yesterday its patrol boats have been pushing back hundreds of North Korean boats trying to poach in fishing grounds rich with squid off Japan's northern coast.

AP PHOTO



KAZAKHSTAN's interior minister has updated the tally of arrests during protests before and after the presidential election earlier this month to nearly 4,000 people.

More on backpage



Rethinking local football

THE SPORT SAYS CHANGE IS DESPERATELY NEEDED

P4-5 MDT REPORT

Macau stock exchange merely a 'theoretical' enterprise for many

Daniel Beitler

THE Monetary Authority of Macao is studying the feasibility of launching a securities market in Macau that might include a yuan-based stock exchange. But economists say the idea is an old one, and it is not any more likely to work today than when it was first raised decades ago.

The study comes as the government is considering new tactics in the drive to diversify Macau's economy.

Diversification strategies in Macau have yielded generally poor results in recent years, notwithstanding a two-year contraction in gaming revenues. Since 2015, gambling and junket activities have directly accounted for approximately half of Macau's gross domestic product. Other notable sectors in Macau - including the real estate, hotel, restaurant and retail sectors, which together account for more than one-fifth of the economy - are heavily dependent on the city's casinos.

The next approach appears to be a reexamination of the potential for financial services. The city has started to develop financial leasing, wealth management and yuan clearing financial services, partly with a view to facilitating trade between China and Portuguese-speaking countries.

"Macau has a very strong position in promoting itself as the financial services platform between the mainland and Por-



tuguese-speaking countries (PSCs)," the Monetary Authority of Macao said. "In this connection, the MSAR Government is seizing the [opportunity to] contact and communicate with the PSCs, driving the development of featured finance in Macau on all fronts - including financial leasing, RMB clearing between China and PSCs, and wealth management."

Local economist Albano Martins, a former researcher at the Monetary Authority, shrugged off the proposal as mostly "theoretical."

He said that the idea has been studied many times before, but that "there can be no securities

market without proper accounting of companies."

"Most companies in Macau don't have accounting up to international standards," he told the Times. "The majority of firms doing business with the Portuguese-speaking countries are also in this situation."

"The proposal is possible," he said, "but it will take at least 10 years [to become a reality]."

Representatives of financial institutions have been reluctant to comment since the news was made public earlier this month.

One anonymous source at a Chinese state-owned financial institution told Reuters that "plans to develop Macau's financial

markets are gimmicks," citing a lack of necessary infrastructure to support such a market.

"BNU will always welcome all the government strategies to develop the financial environment of Macau, and will get involved in all projects that it is asked to," Banco Nacional Ultramarino (BNU) Chief Executive Officer Carlos Cid Alvares told the Times when asked whether the institution was interested in the project.

BNU has played an important role in developing financial services in Macau since it opened its first branch in the city in 1902 and started to issue pataca bank notes. Representatives of the

bank have stressed the need to meet the demand for financial services toward Macau's transformation into a platform for trade and cooperation with Portuguese-speaking countries.

The Hong Kong Stock Exchange declined to comment on the proposal and what it might mean for financial markets in Hong Kong and Shenzhen.

Even the Monetary Authority of Macao cautioned the need to "keep an open mind about the direction of such studies."

One obstacle is the shadow cast by nearby Hong Kong and Shenzhen. The cities' financial services sectors are mature and attract professionals from all over the world.

"It is not really relevant to compare Macau's market to Hong Kong," said Kwan Fung, an assistant professor at the University of Macau's Department of Economics, who disagrees with the notion that the two cities will find themselves in competition.

"The role of Macau is to bridge China and Portuguese-speaking countries. [Therefore, any stock market] will probably focus on fundraising for those interested in doing business and trade with the Portuguese-speaking countries."

Instead, "a human resources shortage is one of the difficulties that we now face," said Kwan. "Sourcing [talented personnel] could be achieved, step by step, but it will take a long time."

"Right now, the government does not accept talented foreigners as they think that Macau locals already know everything," agreed Martins. Even as, in his opinion, the talent shortage is not the most pressing problem, attitudes to foreign labor will need to change in order for a financial services sector to become viable in Macau, he said.

FORUM

China becomes fifth largest investor in Portugal

CHINA has risen to become the fifth largest foreign investor in Portugal, with over 9 billion euros worth of investment made and 42,000 local jobs created as of the end of last year.

That is according to the ambassador of China in Portugal, Cai Run, who in an interview with the Diário de Notícias newspaper, pointed to finance,

insurance, telecommunications, waterworks, health, design and engineering, architecture, aquaculture and catering as important areas of interest to Chinese investors.

Cai said that so far, the Portuguese energy sector, the largest Chinese investment sector, has received 4.5 billion euros of investment. He also

recalled that China invested 3.2 billion euros in Portuguese financial companies, gradually setting up comprehensive Sino-Portuguese financial cooperation.

The diplomat attributed the investment to Chinese President Xi Jinping's Belt and Road Initiative, appearing to gloss over the role Macau has been designated to play in the

Sino-Portuguese economic relationship to facilitate trade, investment and cooperation.

"Chinese companies are active in three-way cooperation in partnership with Portuguese companies, exploring markets in Europe, Latin America and Africa, especially in the Portuguese-speaking countries," said Cai, as cited by MacaHub, ad-

ding that Portugal "as an important part of the terrestrial and maritime silk routes, is a natural partner in the joint construction of the Belt and Road."

Examples of major Chinese investment in the Atlantic-facing European country include a UnionPay cooperation deal with private bank BCP to issue UnionPay cards and Huawei's pe-

netration into the mobile phone market. Huawei, which has been established in Portugal for 16 years and owns 31% of the mobile phone market, has seen its investment in the country grow to exceed USD200 million.

Last month, Portugal issued public debt in Renminbi (Panda bonds), becoming the first country in the eurozone to do so. **DB**

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Times

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CHIEF EXECUTIVE ELECTION

Ho Iat Seng confident, welcomes grassroots competition

Julie Zhu

THE President of the Legislative Assembly (AL), Ho Iat Seng, said yesterday he was confident in his bid to become the third Chief Executive of Macau, but that he was also pleased knowing that three grassroots residents are interested in the election as well.

"I am confident and determined to build a clean and efficient government with a diversified economy. I am confident and determined that, with the support of residents and people from all walks of life, the cause of 'one country, two systems' will move forward even further and bring out the brilliant light of the new era over this lotus treasured land," said the Chief Executive candidate.

Yesterday, Ho held a press conference at the Macau Tower to make his formal announcement. It took approximately one hour and 15 minutes for Ho to respond to the media's questions about his election campaign, including the relationship between Macau and Beijing, gaming concessions, political reform, his Portuguese nationality, livelihood issues and the development of the Greater Bay Area, among others.

Additionally, Ho mentioned that he will solve problems with housing, transportation and other livelihood issues. He did not provide further details, stating only that he will make announcements to the public in due time.

Appointed lawmaker Iau Teng Pio is the agent of Ho's election campaign office. Iau will provide Ho with legal support. President of the Industrial Association Chui Yuk Lum is also serving in Ho's office, helping Ho with daily affairs. Former Vice President of the AL Lam Heong Sang is the third representative in Ho's office and is responsible for public outreach.

During yesterday's press conference, a representative of Ao Men Fa Zhi Bao (Macau Rule of Law News) expressed his strong support for Ho. Other media representatives applauded after Ho declared that he would not keep his Portuguese citizenship, even if he loses the election.

Here is some of what he promised yesterday:

CONFIDENCE

"I am not appointed. Hope comes from my local friends. I didn't see people from the Liaison Office. Regarding whether people in the central government support me, in April, all my colleagues in the National People's Congress (NPC) supported my resignation."



Ho Iat Seng (center left)

son Office. Regarding whether people in the central government support me, in April, all my colleagues in the National People's Congress (NPC) supported my resignation."

ELECTION COMPETITORS

"There are some new faces in the Electoral Committee, and they are not my friends. I am confident in gaining 66 votes. I am happy that there are more runners; it is a good thing for the Chief Executive's work. Macau is a free, democratic, and fair place."

FIVE SECRETARIES

"If, on August 25th, I gain the voters' support, I will then consider candidates for the secretaries. I have not approached any yet."

EDMUND HO AND FERNANDO CHUI

"Honestly, I will not make any evaluation of the two Chief Executives. It should be evaluated by society. Chui can't continue for another term. There must be someone else taking the job. We are not competing with each other."

MACAU'S RELATIONSHIP WITH BEIJING

"The relationship between Macau and the central government has always been good. Macau will always keep a good relationship with the central government. Don't forget the 'one country' [part]."

POLITICAL REFORM

"Reform is a matter of the administrative system, not a problem of government department administration. The system originated [in] Portugal. It deserves to be reviewed."

UNIVERSAL SUFFRAGE

"It is difficult to work completely according to residents' opinions. We need to hear opinions from all sectors and balance all sectors' interests. More than 5,000 people vote for 399 members of the Electoral Committee, and it has been practiced many times. We listen to society's opinion, but [universal suffrage] is by the [sole] authorization of the central government."

PORTUGUESE IN MACAU

"I respect history. Macau has a mixed culture. Regardless of whether they are Portuguese or

Chinese, they are all Macau residents. I have always respected the Portuguese [community]. I will only enhance communication with the Portuguese [community], not reduce."

PORTUGUESE CITIZENSHIP

"Back then, [people in Macau] didn't have an identity card. There was only a Portuguese accreditation to recognize our Portuguese identity. I was a businessman back then. I had to have an identity document. After the handover, and since I started serving in NPC, I stopped renewing it. Being the AL president, I didn't need to cancel it. However, in order to be CE, I must cancel it. Even if I don't win the election, I will not keep my Portuguese citizenship. The Portuguese government has already canceled my citizenship."

LEGISLATIVE ASSEMBLY

"I am not a drag-and-drop person. I am clear about everything I do. After today's press conference, I will initiate the procedures to resign from the AL, both as a lawmaker and as president of the AL."

HONG KONG FUGITIVE BILL

"I should also consider the extradition arrangement between Macau and Hong Kong. [Hong Kong's issues] belongs to the internal affairs of Hong Kong. I should not comment on, and foreign forces should not interfere with, Hong Kong's internal affairs. I believe the Hong Kong government is capable of handling it."

TRADE UNION LAW

"In the future, I will study it with my team. The Trade Union Law is required by the Basic Law. We have completed Article 23. I certainly think that the Trade Union Law is a matter which can be carried out."

GAMING

"Regarding the gaming concessions, I can only think about it after the gaming law is amended. The number of gaming concessions is not what I am considering because the gaming law has not been amended. I can only hope that the gaming industry has a healthy development."

TALENTED PROFESSIONALS

"Macau needs talented human resources. The Greater Bay Area needs Macau youth. However, although it is easy to import talented human resources, it is difficult to take locals out. I understand. If they go to the GBA, who helps them pay for their house [in Macau]. Can they earn a salary equivalent to what they would earn in Macau?"

Voters protest election by spoiling ballots

SOME voters from the approximately 5,000 voters that turned out for Sunday's election of members of the Electoral Committee expressed their dissatisfaction with Macau's so-called 'farical' election by writing comments on their ballot papers.

Yesterday, the Election Commission announced that 5% (230) of the 5,001 votes were spoiled votes.

Of the spoiled votes, 47 (5.5%) were from the industrial, commercial and financial sectors; 21 (4.5%) were from the cultural sector; eight (3.1%) were from the education sector; 17 (2.7%) were from the professional sector; 32 (6.3%) were

from the sports sector; 65 (6.39%) were from the labor sector; and 40 (3.16%) were from the social services sector.

Most of the spoiled ballot papers were deemed invalid because they were not marked according to official requirements, for instance by using a tick or a cross, or because they were drawn outside the box. Some votes were considered spoiled because the ballots were not filled in with black ink.

According to the on-site projection display, a voter from the social sector wrote "I want real universal suffrage" on their ballot paper. Another voter wrote "excessive" on their ballot paper. **JZ**

Sulu Sou wants review of traffic accident fund

Lawmaker Sulu Sou has asked the government to elaborate on the proposed amendment to the city's Motor and Marine Guarantee Fund. In his written inquiry to the government, Sou pointed out that most victims of traffic accidents cannot receive financial help from the fund due to its regulations. "The Fund has been established for a long time, and has the [responsibility] to pay compensation for death or physical injury cases caused by vehicles or yachts covered by compulsory insurance," said Sou. The lawmaker wants to know if the government can review the current aid system quickly in order to help traffic accident victims. Between 2010 and 2017, Macau recorded 14,864 traffic accidents and 13 deaths each year on average.

HK Book Fair to feature 680 exhibitors

The 30th Hong Kong Book Fair will feature over 680 exhibitors from 40 countries at the Hong Kong Convention and Exhibition Centre. From July 17 to 23, the Hong Kong Book Fair will co-create a series of cultural events and performances, in addition to showcasing a selection of books. According to information released by the Hong Kong Trade Development Council, the selection will feature authors from Hong Kong, mainland China, Taiwan, France, Japan, Sweden and the United Kingdom. Major exhibition categories include books and publications, religion and spirituality books, learning centers, hobby goods and multimedia products amongst others.

Guangdong issues 87,900 residence permits

Since September 1, 2018, Guangdong has issued 87,900 residence permits to Hong Kong, Macau and Taiwan residents, according to a report by Macao Daily News. Guangdong handled 88,000 residence permit applications in total. The southern Chinese province is the most popular for mainland residence among SAR residents. A mainland residence permit allows holders to enjoy five basic public services and six government services, among other benefits. In total, there are 34 public services and 61 public services in Guangzhou and Shenzhen that SAR residents can enjoy.

THE SPORT SAYS SOMETHING MUST CHANGE

Local football suffocating from

Renato Marques

A series of recent events beginning with the Macau Football Association's (MFA) announcement that the Macau team would not be participating in the second-leg match against Sri Lanka has sparked criticism about the way the local association has been handling sporting matters.

The match, which was to be played in the Sri Lankan capital Colombo as part of the FIFA World Cup Qatar 2022 and AFC Asian Cup China 2023 Preliminary Joint Qualification Round 1, never took place. The MFA informed the Asian Football Confederation (AFC) that the team would not travel to Sri Lanka due to security concerns.

As MFA officials explained at the time at a press conference, the local football governing body had expressed concerns over security matters and called for the Sri Lankan Football Federation to agree to host the match on neutral ground. The request was rejected by the Sri Lankan Football Federation, which said that all the appropriate safety measures had been enforced and that security was fully guaranteed.

Following this, and in light of their absence from the match, the Macau team players expressed dissatisfaction over the local football association's decision and sent letters to the international governing bodies of the sport.

Further protests against the recent MFA decisions occurred during a match for the Macau FA Cup last Sunday, during which the teams of Ka I and Hang Sai deliberately engaged in a poor display of the sport by playing a 39-goal match, in which walking attackers were met with unspotted defenders and missing goalkeepers. The match was prematurely terminated by the referee, who noticed that the two teams were deliberately conceding goals to one another, ending the game with a score of 21-18 in favor of Ka I, creating yet another case for the MFA to solve.

THE 'RONALDO DREAM'

"I think it is time for new blood to take care of the Macau Football Association," said former player and current coach José Maria da Cruz Martins (better known as "Pelé"), a great connoisseur of local football since his arrival in Macau 26 years ago. "The way I see things, people



Is it really worth investing our time to help develop football in Macau?

DUARTE ALVES

working inside [the MFA] are still not aware of what football means to the world and to today's youth. If people want football as a sport to develop in Macau, I think the government has to take a stand [...] otherwise, we are going to fall completely and our kids will stop practicing sports, even at school," he said.

"Today's dream for many children is to become a Messi or a Ronaldo," he said, but that dream might disappear in future generations if there is no shakeup in local football.

Recounting a short history of local football over the past 20 years, Pelé noted, "Until 1999 we had good football in Macau."

Following a five-year absence from local football, Pelé said, "when I returned in 2004 I noticed that [the quality] had fallen a lot." Some teams tried to rectify the situation in the following years, seeking to bring sporting quality up to a reasonable level. That enthusiasm had run dry by 2013.

"2013 was the last year that I saw a strong local championship, with teams like Sporting [de Macau] strong [under the sponsorship of

MGM] and Benfica [de Macau] starting to win championships, but also with Chao Pak Kei (CPK) football team investing and Monte Carlo well positioned and playing well together with Ka I."

Regarding the development of local football, Pelé recalled a meeting in 2015 in which all the teams of the Elite League (Macau's First Division) were represented. He suggested that the local association could partner with its counterpart in Hong Kong to have a "Special Trophy" to be competed for among the best five teams of each league, increasing the interaction between Macau and Hong Kong football.

According to Pelé, this "Regional League Trophy" would not only increase the quality of football, but would also bring more people to stadiums.

"We are all tired of this [poor system]," said Pelé. "Football is for those who have the passion and love the sport. It's not for people 'seated' behind desks waiting for the end of the month," he concluded.

Questioned on the penalties that Macau might face due to its absence from the Sri Lanka match, Pelé said, "If that ha-



ppens - and it is likely that it will - we are going to have to restart all over again from square one."

LACK OF INTEREST, AMBITION

Questioned by the Times on the same topic, the president of Benfica de Macau, Duarte Alves, addressed the same frustrations with the MFA that he has raised in recent interviews with the Times.

"Is it really worth investing our time to help develop football in Macau?" he posed.

This is a big question he considers "unfortunately, still topical."

"This year I have once again criticized the association because of the way the Elite League is managed, as well as the lack of ambulances, and quality of the refereeing," said Alves.

"The latest episode with the MFA only gives more validation to my protests last year and in late-2016, when the 'forgotten fax' story occurred," he said, in reference to an incident where the Benfica team was not registered to play in the AFC Cup due to an alleged blunder by the local association.

lack of ambition



“I think it is time for new blood to take care of the Macau Football Association.”

PELÉ

“All the factors point to the fact that there is a lack of interest in developing Macau’s football to an international level. The image that is portrayed to us is one of a lack of ambition and of the will to keep all limitations in place when they could be easily overcome,” Alves said. “We don’t actually know the exact complaints that the MFA had regarding the Sri Lanka match. I hope that more information is disclosed and that people won’t accept the usual lack of response until the topic is forgotten.”

Alves also mentioned the poor responsiveness of the MFA, saying that he was still waiting for a clarification message from the entity about why Benfica could not join the AFC Cup in 2017, even when the invitation from the AFC had been delivered via the MFA. “I asked for this reply back in 2016 and I am still waiting for an answer today,” he

told the Times.

For the president of one of the most successful teams in Macau, the only possible solution to rehabilitating the local football scene is the possibility of “an injection of new blood and very concrete goals in the mid and long-term.” For Alves, including clubs in the development and governance of local sport is important,

because this is the only way Macau can produce good local players capable of strengthening the national team in the future. However, he said that the MFA just don’t appear to share that vision.

Alves commented on the need for a good association helped by “an independent body that can manage the Elite League and one that is

independent from the MFA and from the referee team.”

“Only in this way can we have transparency.”

Like Pelé, Alves is also calling for “internal change” in the organization and management of the sport, “otherwise we will always have the same people in charge of matters, with the same ideas and the same flaws.”

Decision to ‘quit’ Sri Lanka match based on gov’t warning

THE Macau Football Association’s (MFA) decision not to send the Macau team to play in Sri Lanka for the second-leg of the FIFA World Cup Qatar 2022 and AFC Asian Cup China 2023 Preliminary Joint Qualification Round 1 was based on a government alert for the country, according to a spokesperson from the MFA.

“The Macau Football Association made the difficult decision not to send the [SAR team’s] players to the Sri Lanka match because of concerns about safety,” said the spokesperson. “We made the decision based on the Tou-

rism Crisis Management Office travel alert warning, which advised caution.”

Also questioned on the match between Ka I and Hang Sai, which was interrupted by the referee when the score was 21-18 in favor of Ka I team, the spokesperson said an investigation was underway.

“On Sunday, after we received the result we immediately started an investigation with [the assistance of] both clubs. We scheduled a meeting [yesterday] afternoon [to discuss the matter]. More information will be released in the next two days.”

ADVERTORIAL

GREAT TIMES

Wagyumafia Pop-Up in MGM COTAI:
Expect a serving of the unexpected

IMAGINE first biting into the crispy crust of delicately toasted milk bread. Your tastebuds are then flooded with the umami richness of juicy meat flavours and tangy sauce. That’s the sublime experience of the world-famous Wagyumafia Katsu Sando. It’s not just any beef, but the most premium wagyu in the world – and you can taste it now at the Wagyumafia pop-up experience at Grill 58 at MGM COTAI.



Chef Hisato Hamada with his signature Katsu Sando

Wagyumafia first opened in Akasaka in September 2016 as a members-only restaurant. It quickly gained attention for its wagyu sandwich and the restaurant is booked out months in advance. The culinary mastermind behind this legendary taste is Hisato Hamada, a chef who is passionate about the quality and source of ingredients. His Wagyumafia story began when he met kobe beef farmers while working on the distribution of the 2008 Oscar-nominated documentary Food Inc. Chef Hamada was impressed by the exquisite taste of this premium meat, and this set the course for a beef renaissance in the culinary landscape. Chef Hamada uses Wagyumafia as a platform on which he can champion wagyu and elevate the entire industry. And true to his word, Chef Hamada has embarked on a Wagyu world tour, where he has hosted a series of pop-ups in food capitals like Paris, London, Singapore, New York – and now, Macau.

Wagyumafia is currently in Grill 58 at MGM COTAI with not one but three unique and different experiences. The first is designed to complement the resort’s current show, Fuerza Bruta, for a seamless entertainment experience. Before or after the show, enjoy luxurious snacks like the Wagyu Katsu Sando, Wagyu Gyoza and Wagyu Kushi, paired with the restaurant’s unique Wagyu Old Fashioned, a cocktail that comprises Wagyu fat-washed whiskey, Japanese beet sugar and bitters.

The second and third experiences feature exclusive appearances by the master chefs of Wagyumafia, one of them being Chef Hamada himself. On August 1, this culinary genius will be here in person together with the co-founder of Wagyumafia, Takafumi Horie to prepare their legendary sandwich, and present it to you with his signature pose. What’s more? The wagyu dining experience doesn’t end here, the Wagyumafia team will be at Grill 58 to treat you until early August with Chef Yoji’s dining event, which takes place every night from June 16 to July 13, comprises a 12-course wagyu-focus menu with dishes that include wagyu tenderloin sashimi and tri-color sushi, and even a dessert served with bourbon washed wagyu fat ice cream. Last but not least is Chef Nagayama’s 10-course menu, which is available from July 14 to August 4, and features his own progressive spin on the traditional kaiseki experience with many dishes presented for the first time ever.

These three Wagyumafia experiences are all yours to enjoy right here in Grill 58 at MGM COTAI, and without having to pay any member’s fee. You only have until August 4 to experience this legendary taste. Call (853) 8806 2318 to book a place now.

CULTURE

Chinese-Lusophone arts festival returns with gastronomy book fair

Staff reporter

THE Cultural Affairs Bureau (IC) announced at a press conference yesterday that the “Arts and Cultural Festival between China and Portuguese-speaking Countries” is being held again in June and July this year.

Also announced yesterday was the news that the 24th Gourmand World Cookbook Awards Ceremony would be held in Macau as part of the festival. Every year, the organizing body of the awards honors the best food and wine books, printed or digital, as well as food television.

The award ceremony is to be held during the Macao International Book Fair 2019, which is also part of the “Encounter in Macao” festival. It will be held between July 4 and 7 at The Venetian Macao’s Cotai Expo.

In order to reflect Macau’s title of “UNESCO Creative City of Gastronomy,” the book fair, themed “A Taste of Macao,” will revolve around gastronomic art.

The book fair will be divided into six sections, with a strong focus on culinary publications. The winning publications of the Gourmand Awards this year will take center stage surrounded by other culinary publications. A live kitchen will feature invited chefs from around the world showcasing their skills. Visitors can “learn, watch and taste” their delicacies, as stated in a statement from the IC.



An array of other events, including talks delivered by writers, book launches, seminars on publishing culture in China, and cookbook publisher salons will also be held at the book fair. In addition, literary publications will be highlighted.

The Gourmand World Cookbook Awards were founded in 1995 by Edouard Cointreau. In 2017, books from 215

countries and regions participated in these prestigious awards, the only international competition in the sector. Some people consider it the “Oscars for food and wine books.”

MACAO CHINESE ORCHESTRA & FADO

A series of events will celebrate cultural exchange, including a concert performed by the Ma-

cao Chinese Orchestra (OCM) and professional Fado singer Helder Moutinho.

As explained by the IC, at the concert, the OCM will perform a number of Chinese musical classics with a Fado interpretation as rendered by Moutinho. The concert will be held on July 5 at the Macao Cultural Centre Grand Auditorium.

This festival, like many others

held this year, is part of the celebration of the 20th anniversary of the Macau Special Administrative Region. A special exhibition will be held to display documents which relate to Macau’s change of sovereignty. The documents are sourced mainly from the committee handling the celebratory work two decades ago. The exhibition will start on June 29, and end on December 27.

Alongside the exhibition, on June 29, officials of the original committee, Ung Si Meng and Lei Pui Lam, will deliver a lecture recalling their memories.

A film festival will also be part of the larger festival. It will feature movies from China and Portuguese-speaking countries.

The overall movie line-up is yet to be confirmed, but the festival will be opened with Fei Mu’s “Spring in a Small Town” from 1948. Although this movie was made many years ago, it is nothing short of forward-thinking and outstanding.

The festival will be end with Portuguese director Rita Azevedo Gomes’ “A Portuguesa,” a film from last year. Both movies will be shown at the Small Auditorium of the Macao Cultural Centre.

The IC noted that both China and Portugal screened their first movies in 1896; that same year, coincidentally, Macau was for the first time used as a filming location.

A show of traditional folk music and dance, as well as a painting exhibition, will be held during the festival.

Na Tcha celebrations ongoing until Friday

Staff reporter

THE celebratory rituals for the Feast of Na Tcha are held for four days each year, with this year’s celebrations lasting until Friday. The rituals include lion dancing, deity worshipping and a Cantonese opera performance, among others.

The program for today is a parade starting at 2 p.m. from the small temple beside the Ruins of St. Paul’s to Senado Square, and a Cantonese opera performance at 7:30 p.m. at the same temple on a dedicated temporary

bamboo stage.

The program for tomorrow will be a lion dance parade happening at 9:30 a.m. at various locations in Macau and Taipa. At 10 a.m. there will be a parade from the Na Tcha Ancient Temple to the Ruins of St. Paul’s, to Senado Square.

This parade, titled “The Prince Na Tcha Parade,” features a golden dragon guard and celestial beauties scattering petals in abundance and will start from the Na Tcha Ancient Temple on Calçada das Verdades, go through Rua de São Paulo, Rua da Palha

and Rua de São Domingos, and finish at Senado Square.

The Feast of Na Tcha is one of Macau’s most distinctive cultural traditions, featuring several religious rituals and folk activities dedicated to Na Tcha, often considered to be the patron deity of children. Na Tcha is a deity worshipped by both Buddhists and Taoists.

The Feast is widely observed in Macau as many locals believe in the deity.

The “beliefs and customs of Na Tcha” was recently inscribed on Macau’s List of Intangible Cultural Heritage.

Macao Design Center kicks off exhibition of past works

THE “Designing the Future” exhibition was officially inaugurated yesterday at the Macao Design Center, featuring works and retail items by local artists and artists from neighboring regions.

The exhibition showcases the projects and achievements of the center over the past few years.

The exhibition features six different areas, including “A Light Chaser – Marvelous Exhibition of Vincent van Gogh,” “Taiwan & Macao International Designers Creative Exchange Project,” “Macao Light Festival 2017,” “Keith Haring Maze Macao” and

“The Moment Tourbillon Watch.”

These projects were designed by local design teams using projection mapping techniques and augmented reality technology.

For the “Taiwan & Macao International Designers Creative Exchange Project,” the center invited Taiwanese artists to come to the region to create a series of different items based on their experience in Macau.

Likewise, local artists were also given the opportunity to visit Taiwan and create retail items.

“The design industry is not popular, so we need to showcase what we did last

year and share that design can change our daily lives,” said a representative of the center.

For the “Specific Program of Financial Support for Cultural Creativity in Community Neighbors” exhibition, the center showcased how it re-created five local stores that have been established in the city for over eight years.

The designers were asked to integrate culture and design to rebrand the stores’ designs and products. The rebranding project will end this month.

The “Designing the Future” exhibition is open from Tuesday to Sunday. LV



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opinion

NOBODY LIKES PROTESTS,
INCLUDING THE PROTESTERS

Renato Marques, Macau Daily Times

Recent protests in the neighboring region of Hong Kong have triggered, as always, different reactions from the public. While some have clearly decided to express their support, either on site by participating in the marches, or online by posting opinions, comments and images on social media regarding the cause, others have expressed repudiation for such actions, primarily online.

Without wanting to take sides, I would simply say that nobody likes protests!

I truly believe this is true. I, at least, do not know of anyone who has a particular interest in, or derives pleasure or happiness from taking to the streets under the sun or heavy rain to complain (that's why we love social media).

If protesters do not protest because they enjoy it, the only other explanation is that they are seriously angry, upset or disappointed over a certain topic that they feel is very important for their current or future life.

In fact, and contrary to the beliefs of some media organizations, counter-protest actions do not happen very often. When they do occur, they tend to be of very small size when compared to the original cause of the protest.

But let us go through a few things to justify why I say that nobody likes protests, including the protesters themselves.

Protests are annoying; they are disruptive of the normal state of life. They block streets, cause traffic jams and bother a lot of people, even those who are not participating because they don't wish to disrupt the normal functioning of the city or place where the protests occur.

They also generally come with a lot of noise, chanting, loud speakers, yelling and the sound of clashes or things breaking.

After a protest, demonstration or march, there is also a big waste and rubbish footprint. Sometimes there is also damage caused by conflict with police and other authorities, possibly caused by rioting on the sidelines, especially if the protest is against someone, or some institution or company in particular.

The damage caused by protests results in economic loss, and when protests take place across long periods of time there can also be disruption to the economic activities of surrounding businesses who may close their doors or experience absenteeism from their employees, among other things.

All this is to say the obvious – there are absolutely no points in favor of a protest, which means that when protests happen it is because the people have reached a tipping point in their dissatisfaction and see no other means of making their voices heard, other than taking to the streets.

I would also risk saying that street protests are a reasonably accurate barometer of the degree of dissatisfaction with particular decisions made by governments.

One thing is certain – nobody likes protests, and nobody takes to the streets lightly, especially for protests that mobilize a significant percentage of the population.

There is no bravery in protesting and there is no pride in it. What can (or cannot) be considered brave or a matter of pride is the original cause of the protest and the outcome that protestors aim to achieve, not for themselves personally but for the whole community.

Excessive? Of course, there is always some element. Who has never committed an excessive action in their life? Despite the risk of harsh consequences, I am far more concerned with those who have "never fought for any cause," the so-called "peacekeepers" who rush to criticize and ascribe too much importance to small acts done in the "heat of the protest."

Those are the ones we should keep an eye on.

HONG KONG

A leaderless
opposition movementChristopher Bodeen,
Hong Kong

THE largely youth-driven movement of black-clad protesters challenging Hong Kong's government over an unpopular extradition bill is a coalition operating without a clear leadership structure.

And that adds to its appeal for supporters disaffected from the moneyed elites who run the former British colony, organizers say.

The nearly 2 million Hong Kong residents who marched all day Sunday in a massive show of opposition to the bill, which would allow extraditions to mainland China, largely acted on their own, said Bonnie Leung, a leader of the Civil Human Rights Front, one of dozens of groups coordinating the protests.

"It is civil society, from different walks of life, a lot of nameless people, a lot of different students' unions, that are voluntarily and organically doing a lot of actions," said Leung, whose group took responsibility for getting an official permit for Sunday's march.

The collection of student groups, political and non-governmental organiza-

tions, labor unions and teachers' associations that helped run the demonstration, and a string of earlier ones, ensured the march was orderly, even though thousands loitered afterward in a continued protest that was still underway 24 hours later.

"In this whole campaign, what we are trying to do is coordinate with different people," Leung said in an interview. "They are talking about, 'Oh, will that work, what won't work?' There are no real leaders and this I believe is a very healthy development and this is very good for our campaign."

For the many teens and 20-somethings who took to the streets, the protests are about far more than an extradition bill. They are about preserving the autonomy Hong Kong was promised when Britain ceded its colony to mainland China in 1997, a "one-country, two-systems" arrangement that was supposed to assure Hong Kong separate legal and economic status for 50 years after the handover.

The marchers have drawn inspiration from earlier protests, especially the "Umbrella Movement" of

2014, when tens of thousands of mostly youthful demonstrators staged marches and sit-ins, snarling downtown traffic for weeks to demand a say in the election of Hong Kong's leader – a demand that ultimately failed.

That Beijing-appointed leader, Chief Executive Carrie Lam, has insisted on forcing passage of the unpopular extradition bill – and is now the main target of the demonstrations. She backed down Saturday, indefinitely suspending the bill's passage, but that did not appease the protesters.

The fluid, ad hoc nature of the movement was evident Monday, as hundreds of youths lingered near Lam's office building. A small but determined group vowed to continue demanding that Lam completely scrap the extradition bill, which if passed, could send some suspects in Hong Kong to China to face vague political charges, torture and unfair trials. That concern has grown with the increasingly authoritarian approach of today's top Communist Party leader, President Xi Jinping.

Others believed they nee-

ded to retreat and draw up a timetable for their demands, said Nathan Law, a leader of Demosisto, a pro-democracy group advocating self-determination for Hong Kong.

"There is no long-term agenda, no leader. We all feel the same and want the same things, but we don't have to follow any one person," said one black-clad participant in his early 20s, who gave his name only as Jojo.

One figure who has emerged as a potential opposition leader is Joshua Wong, a founder of Demosisto who, at just 17, became the face of the 2014 protests. He was released Monday after spending a month in prison related to those activities.

He swapped the white shirt he was wearing upon his release for a black one – this movement's chosen color.

In an interview outside government headquarters, Wong was scathing in his criticism of Lam and her administration, especially police officers who used tear gas and rubber bullets to subdue protesters during clashes last week.

The moves were like the ruling Communist Party's bloody crackdown on student-led pro-democracy protesters in Beijing's Tiananmen Square 30 years ago, Wong said. "Carrie Lam just copied the model from Beijing and applied it in Hong Kong," he said.

That movement, too, was an unusually vehement expression of the power of numbers. It also involved many different groups both inside Beijing and elsewhere in China. The Chinese authorities ended the 1989 protests with a military assault that left hundreds, possibly thousands dead, a degree of violence still unthinkable in Beijing.

But in Hong Kong, the authorities have sought to soothe anger over police use of forceful measures and to reassure the city of 7 million that their civil liberties are intact.

As far as his contribution to the anti-extradition law movement, Wong said he had no further ambitions other than supporting those staying the course. But he does hope it may sway the leadership in Beijing.

"I just want to back and support those who have been standing up against Xi Jinping," Wong said.

"They tried to ignore the voice of the people" he said of the Hong Kong authorities. "But when the voice becomes louder and louder Beijing can't ignore it." AP

HONG KONG

Carrie Lam makes personal apology, but won't resign

Elaine Kurtenbach, Hong Kong

PRO-DEMOCRACY lawmakers and activists rejected a new apology yesterday by the city's leader over a highly unpopular extradition bill, demanding that she quit and that the legislation be scrapped completely.

Lam's plea for "another chance" drew a chorus of criticism, though members of pro-Beijing political parties and her Cabinet, the Executive Council, expressed their support.

Some activists said if the government does not meet those and other demands by a 5 p.m. deadline tomorrow, they plan a mass "resistance movement." That would follow a peaceful but rousing march Sunday by some 2 million people worried that the legislation would further compromise the dwindling autonomy of the former British colony.

Asked repeatedly for a reassurance that she was dropping the bill that would allow some Hong Kong suspects to be tried in mainland Chinese courts, Beijing-appointed Lam would only say she would not revive it without certainty of its acceptance.

"In recognition of the anxiety and fears caused by the bill in the last few months, if we don't have confidence from the people we will not proceed with the legislative exercise again," Lam said.

"I will not proceed with this legislative exercise if these fears and anxieties could not be adequately addressed," she said.

The latest round of protests behind them, Hong Kong legislators were due to meet Wednesday. A proposed vote of no confidence by pro-democracy lawmakers was on the agenda,

AP PHOTO



but they are outnumbered by pro-Beijing members. Officials were also due to be asked about complaints of police brutality against some protesters.

Claudia Mo, a pro-democracy member of the city's Legislative Council, called Lam's appearance before news media Tuesday "completely unacceptable."

"She refused to address the demands of the entire Hong Kong community," Mo said, noting that Lam herself admitted that the remaining three years of her term would likely be "very, very difficult."

Mo said "we will fight on as usual within and without the legislature for Hong Kong's true democracy campaign."

"Not only is this apology not sincere, it is fake. We need to

point out that Carrie Lam has created a governing crisis," said Joshua Wong, a dissident who joined the protests Monday after his release from a 1-month prison term related to his involvement in demonstrations in 2014.

Wong said that while he was behind bars some prison staff, who are government civil servants, told him that they had joined recent protest rallies.

Many in Hong Kong fear a further weakening of the territory's legal autonomy at a time when Communist-ruled China is growing increasingly authoritarian.

Samson Yuen, a professor at Hong Kong's Lingnan University, said the extradition bill is like a "knife at the throat" for many

in Hong Kong.

"There's a lot of energy, emotion and passion and also anger," he said in an interview. "It's a total mobilization of society."

The bill has ignited several large protests, including the huge march on Sunday and another of as many as 1 million people a week earlier.

Police used tear gas, steel batons and rubber bullets to subdue protesters during scuffles outside the government headquarters on Wednesday last week. Some protesters staged "resistance" efforts in a nearby subway station. It's unclear how much patience the majority of Hong Kong residents would have for more such disruptions.

The protesters have also demanded apologies for forceful

tactics used by police and reassurances that those involved in the earlier protests would not be charged with "rioting," which can carry a jail sentence of up to 10 years. Lam earlier characterized the clashes as riots.

On Monday, the city's police commissioner sought to reassure the public that only those who resorted to violence or other serious offenses would be prosecuted. He said just five of more than 30 people arrested were facing such charges.

Lam said she was in accord with the commissioner, and those who committed crimes had to face legal consequences. She said any complaints about police behavior should be referred to a government agency in charge of handling such problems.

The uproar over the extradition bill has highlighted worries that Hong Kong is losing the special autonomous status China promised it when it took control from Britain in 1997.

Scenes at the protests were similar to demonstrations in 2014, when people camped for weeks in the streets demanding direct elections of the city's chief executive, who is chosen by a pro-Beijing committee.

One concern is that the law might be used to send critics of Communist Party rule to the mainland to face vague political charges, possible torture and unfair trials.

Lam has insisted the legislation is needed for Hong Kong to uphold justice and not become a magnet for fugitives. It would expand the scope of criminal suspect transfers to include Taiwan, Macau and mainland China.

So far, China has been excluded from Hong Kong's extradition agreements because of concerns over the independence of its courts and its human rights record.

The vast majority of Hong Kong residents fled persecution, political chaos or poverty and famine on the Chinese mainland. They value stability and but also cherish freedoms of dissent and legal protections not allowed for people on the mainland. **AP**

AD



WE WANT TO HEAR FROM YOU

The Greater Bay project is coming and it will bring both opportunities and challenges to our little-big town.

Macau Daily Times wants to hear your voice.

We invite our readers to write in with Letters to the Editor on the topic of the Greater Bay Area.

Please email your letters to gba@macaudailytimes.com

Apple analysts see China iPhone demand tested by trade dispute

Ryan Vlastelica

APPL Inc. could be seeing weaker-than-expected demand for its iPhone product line, especially in China, where trade tensions have been weighing down sales, analysts said.

Shares of Apple rose 0.7%, rebounding after a three-day decline. While the stock is up about 12% from a low hit earlier this month, Apple is still down more than 8% from a peak in early May.

JPMorgan wrote that macroeconomic uncertainty "is likely to drive greater headwinds to the smartphone market." The bank lowered its iPhone shipment forecasts for the second quarter through the fourth quarter, dropping them by 4% to 139.5 million units. Analyst Samik Chatterjee also trimmed his price target by USD2 to \$233, although he kept his overweight rating.

The macro issues are "cyclical and likely resolved with a trade resolution," Chatterjee wrote, adding that Apple could see a tailwind from its growing services business.

The iPhone is critically important to Apple's fortunes, accounting for more than 60% of the company's 2018 revenue, according to data compiled by Bloomberg. The company derived nearly 20% of last year's revenue from China, and weakness there pushed Apple to cut its sales forecast in January.

JPMorgan was not the only firm to express caution about the outlook for iPhone sales. Longbow Research wrote that "concerns are rising that the ban on sales to Huawei will further impair iPhone demand



in China," and that there was a risk Apple "will not see notable share gains outside of China." Analyst Shawn Harrison has a neutral rating on Apple, and wrote that the company's efforts "to expand the reach and breadth of its services is key amidst a challenged iPhone demand environment, particularly in China."

Loop Capital Markets wrote that while iPhone unit demand was "well aligned with Street expectations" for June, consensus forecasts were "too high" for the second half of the year.

"We continue to believe that risk remains to iPhone reve-

nue through the year from mix (both units and capacity per unit), but with a stabilizing China," analyst Ananda Baruah wrote, affirming Loop's hold rating and \$190 price target.

A more optimistic view on the iPhone came from Credit Suisse, which wrote that China iPhone sales were becoming "less bad."

"The pace of decline for iPhone shipments in China has significantly improved" so far this quarter, analyst Matthew Cabral wrote, touting the impact of price cuts. But he noted that units were still down 4% this quarter compared with the

year-ago period, and that iPhones were "lagging the overall Chinese smartphone market."

While "less bad" is a "clear positive given the magnitude of the prior headwind, risk remains," he wrote. Credit Suisse has a neutral rating and \$209 price target.

Cabral expects trade-related uncertainty will keep the stock within a range, but that risks are "skewed to the downside."

Even beyond trade, he added that "aggressive local competition and a narrower ecosystem advantage in China remain deeper structural challenges for Apple, with no easy near-term fix." **Bloomberg**

Cancer drug developer delays launch of HK listing

HUTCHISON China Med-Tech Ltd., a cancer drug developer backed by billionaire Li Ka-shing, is delaying the launch of its Hong Kong share sale that could raise about USD500 million, people with knowledge of the matter said.

The company is looking for an appropriate window to kick off the deal amid recent market uncertainties, the people said, asking not to be identified because the information is private. The massive protests in Hong Kong against an unpopular China-backed extradition legislation also contributed to investor unease, one of the people said. The company had initially planned to sell shares in June, according to another person.

Hutchison Chi-Med, already listed in London and the U.S., has a market value of \$3.5 billion. A representative for the company declined to comment on the delay.

CK Hutchison Holdings Ltd. had planned to cut its stake in the drugmaker to less than 50% from 60.2%, according to a statement to the London stock exchange on April 15. The listing would help improve liquidity and strengthen the company's access to capital, it said.

Hong Kong equities market has been in turmoil as an escalating trade war between China and the U.S. casts a shadow over the city's economic outlook. The benchmark Hang Seng Index has fallen about 9% in the past two months, among the worst in Asia Pacific. **MDT/Bloomberg**

corporate bits

SANDS CHINA RESPONSIBLE GAMING AMBASSADORS SUPPORT VIRTUAL REALITY FILM EXPERIENCE



A group of Sands China's Responsible Gaming Ambassadors assisted in a two-day virtual reality film experience last month, at a responsible gaming promotion for students at the University of Saint Joseph.

The event was in support of the Macau government's efforts to promote responsible

gaming in the community, and was organized by the Sheng Kung Hui Macau Social Services Coordination Office. It aimed to educate students about Macau's gaming industry, the importance of responsible gaming, and how to spot signs of gambling addiction and the behaviors of problem gamblers.

Participants in the May 15 and 22 interactive sessions experienced an immersive 180-degree virtual reality movie on gambling disorders, which was followed by a discussion on the feelings experienced and practical advice related to responsible gaming.

"Sands China was very pleased to support this unique event in promotion of the importance of responsible gaming," said Winnie Wong, chief responsible gaming officer and vice president of special gaming projects. "Our Responsible Gaming Ambassadors have received advanced training in responsible gaming from leaders in this field, and this event presented a great opportunity to take their learning beyond our properties."

MGM HOSTS TECHNICAL SEMINAR ON ITS GUINNESS WORLD RECORDS TITLE



MGM Cotai achieved a Guinness World Records title on January 19 for the Spectacle, the record holder of the largest free-span gridshell glazed roof (self-supporting),

making it the first architectural and structural Guinness World Records title for Macau.

To celebrate this achievement, MGM hosted a techni-

cal seminar at MGM Cotai on June 15 for nearly 400 people from the engineering community of Macau and Hong Kong.

Engineered by Siu Yin Wai & Associates Limited (Hong Kong), the Spectacle Roof is a meticulously engineered steel diagrid structure spanning over the podium space with a clear longitudinal span up to 138.5m, without being supported by any internal columns.

Dr. Siu Yin Wai and Anthony Cheng from Siu Yin Wai & Associates Limited, as well as Ben Wong and Simon Leung from China State Construction Engineering (Hong Kong) Limited, were invited as speakers for the seminar, to analyze the construction and challenges in development design.

AP PHOTO



What China, North Korea are looking to achieve with summit

Hyung-Jin Kim
& Kim Tong-Hyung, Seoul

CHINESE President Xi Jinping travels to North Korea to meet leader Kim Jong Un this week looking to strengthen their sometimes shaky bond at a time when both are locked in dispute with the United States — Xi over trade and Kim over nuclear weapons.

Here's a look at what both Xi and Kim may be trying to achieve with the first visit to Pyongyang of a Chinese leader in 14 years.

WHAT XI WANTS

The trip comes as Xi is locked in a costly trade war with U.S. President Donald Trump and ahead of an expected meeting between the leaders later this month at the G20 summit in Japan.

Xi's meeting with Kim could be seen as a way for the Chinese leader to send Trump a subtle, yet still barbed message: Washington must bend on trade if it wants China to use its leverage as a regional powerbroker on its sometimes recalcitrant ally North Korea.

"Xi can send a message to the United States that says, 'If you

accept our position in the trade war, we can relay your nuclear position to Pyongyang and help you get some progress" on the nuclear issue, said Nam Sung-wook, a professor at Korea University who served as president of the Institute for National Security Strategy, a think tank affiliated with South Korea's main spy agency.

Xi wants to deflect attention from Hong Kong and buy time.

LIM EUL CHUL
SCHOLAR, SOUTH KOREA'S
KYUNGNAM UNIVERSITY

Beijing may also be trying to demonstrate that, depending on what Washington does on trade, it can use its influence to disrupt U.S.-North Korea diplomacy.

"Xi's leverage is a knife with two sides," said Lee Seong-hyon, director of Chinese studies at South Korea's Sejong Institute.

Talks between the U.S. and North Korea collapsed during a

February summit where Trump rejected Kim's push for major sanctions relief in return for partial denuclearization steps.

Kim has since given Trump a deadline of the end of this year to work out new, acceptable denuclearization proposals. Trump has maintained that sanctions will stay in place, but has still left the door open for more talks.

Experts are divided over how much influence China has over North Korea, which often continued high-profile nuclear and missile tests in recent years despite Beijing's objections.

Still, the links between the allies are real: More than 90% of North Korea's foreign trade has gone through China, and some experts say Beijing's backing of harsh U.N. sanctions imposed in 2016 and 2017 helped inspire Kim's diplomatic outreach beginning in early 2018. Many observers report still thriving illicit border trade between the two countries amid China's lax enforcement of international sanctions.

Xi may also be looking to use his Pyongyang trip as a way to divert international attention away from embarrassing protests in Hong Kong that have shaken the "one country, two

systems" framework that governs the semi-autonomous city.

"For Xi, Hong Kong is a much more important issue than North Korea," said Lim Eul Chul, a scholar at South Korea's Kyungnam University. "He wants to deflect attention from Hong Kong and buy time."

WHAT KIM WANTS

Kim wants what he has always wanted: Relief from crippling economic sanctions, while making as few concessions on his nuclear program as possible.

Although Trump has continued to praise Kim in the U.S. media, there hasn't been any change to the generally hard-line U.S. position on sanctions or denuclearization. Kim will be looking for China's help to pressure the United States into easing that stance.

"Kim will try to get Xi to endorse more strongly the North's push for incremental [disarmament] steps in exchange for U.S. concessions and to oppose strengthened sanctions or military pressure," said Wi Sung-lac, a former South Korean envoy to six-nation nuclear talks that the involved the Koreans, China, the United States, Russia and Japan.

Xi will likely do that, but could

also urge Kim to show a stronger commitment to dialogue and refrain from provocations like weapons tests, Wi said. After February's failed Trump-Kim summit, the North expressed its displeasure with short-range missile tests and belligerent rhetoric against Washington and Seoul.

China has traditionally provided North Korea with aid after previous leaders' summits, and Xi may do the same this time.

"China won't likely openly ignore and violate U.N. sanctions, but it could strengthen its back-channel assistance or humanitarian shipments" to the North, said Shin Beomchul of Seoul's Asan Institute for Policy Studies. Simply not clamping down on illegal border trade "would be a big help for North Korea."

Both Kim and Xi will likely want to avoid a full-blown diplomatic fight with the United States. Kim recently sent a letter to Trump that the U.S. president called "beautiful," a development that experts say show Kim's intention to maintain good relations with Trump.

In the end, the summit might produce very little outwardly. Maybe something routine, such as an agreement to bolster strategic communication and policy coordination and another expression of commitment to a denuclearized Korean Peninsula.

In the end, the prospects for a nuclear settlement still largely depend on whether Kim is genuinely committed to relinquishing an arsenal he may see as his strongest guarantee for survival. **AP**

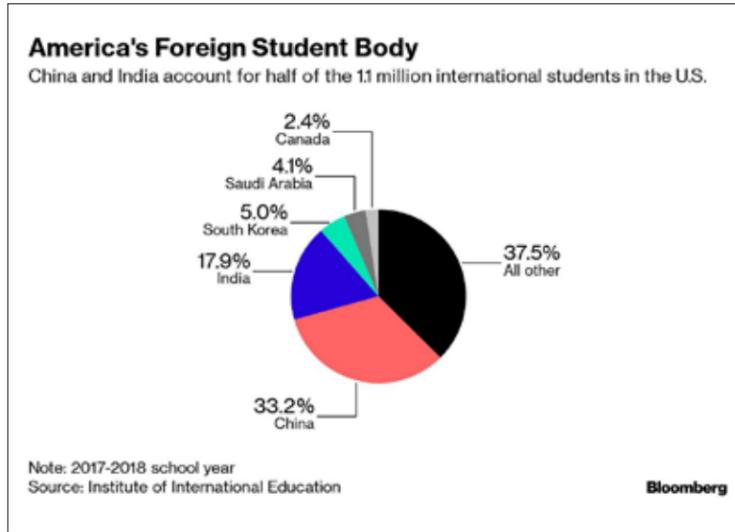
US colleges worry trade war imperils flow of Chinese students

Janet Lorin

KIRK Brennan, director of undergraduate admission at the University of Southern California, was on a bus in Baotou earlier this month, part of a multi-school recruiting trip in Inner Mongolia, when he heard the news: The Chinese Education Ministry had issued a warning to students studying in the U.S. to be vigilant about restrictions on academic visas.

It's hard to overstate the importance of international students in general - and Chinese students in particular - to U.S. colleges and universities. Second only to New York University in its international student population, USC draws about 12% of its 47,000 students from China. Its 1,000 Chinese undergraduates alone could bring in more than USD50 million in annual tuition revenue.

But the increasingly fraught relationship over trade between the U.S. and China threatens that pipeline. Orientations for incoming USC first-years in Beijing and Shanghai



went off without a hitch last week, Brennan said, and as of now, the school has yet to confront "these kinds of road blocks."

Over the last decade, U.S. colleges and universities have turned to students from abroad to make up for rising costs and shrinking funding. And no country has been more eager to import American higher education than China: More than 360,000 Chinese students

studied at such schools in the 2017-18 school year, making up one-third of the overall international student body.

"Every major institution builds international students into their financial model," said Brad Farnsworth, vice president for global engagement at the American Council on Education, a higher education trade group. "Universities - and their communities - realize significant economic benefits."

The Trump administration, though, has restricted access to student visas on concern that its biggest rival is exporting what it considers to be a growing threat to the American government, industry and the economy more broadly: spies. The suspicion is feeding a crackdown on students and even cancer and other researchers at leading institutions, which has led to worries that America is descending into a new Cold War-like Red Scare.

More than 80% of colleges and universities surveyed by the Institute of International Education said delays and denials have had a negative impact on their ability to enroll international students. Enrollment was flat from the 2016-17 academic year to 2017-18, while the Chinese student population increased 3.6%, the smallest gain in a decade.

Schools elsewhere have been eager to absorb the overflow. International student enrollment increased 20% in 2017 in Canada, which has eagerly promoted policies like expedited visa processing, post-study

work visas and a path to citizenship.

"Politicians and university leaders alike have seized on the opportunity to brand the country as a proudly multicultural, welcoming destination," according to a May report by the NAFSA: Association of International Educators. In 2018, Australia, which has similar post-study visa rules, saw international enrollment rise 15%.

This isn't the first time Illinois has considered its reliance on Chinese students. The colleges of engineering and business purchased an insurance policy to cover losses if international enrollment dropped precipitously. Chinese students comprise about 20% of graduate students at those schools.

If an unforeseen international event, including a trade war, causes an 18.5% decline in enrollment or greater, the insurance kicks in to cover the lost revenue. With graduate tuition at about \$40,000 a year, a 20% drop in masters students would portend a \$4 million shortfall, said Jeffrey Brown, dean of the Gies College of Business at the University of Illinois.

"Recent events have made it clear why we were going down this path to begin with," said Brown. **Bloomberg**

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MALAYSIA

Watchdog says Filipino gangs seized 10 fishermen off Borneo



Eileen Ng, Kuala Lumpur

FILIPINO kidnap-for-ransom gangs raided two fishing boats and abducted 10 crew members yesterday in waters off Borneo island, a Malaysian official and a maritime watchdog said.

The kidnapping, which came after a 6-month lull of such activities, renewed concerns

about security threats in Malaysia's Sabah state, which is a short boat ride from the southern Philippine bases of Muslim militants and kidnapping gangs.

The Kuala Lumpur-based International Maritime Bureau said the fishing boats, carrying more than a dozen crew members, were approached by two vessels near the Philippines border. It said the pirates board-

ed the fishing boats, confiscated documents and kidnapped 10 crew members before sailing toward Sitangkai Island in the Philippines.

It urged vessels plying the area to be watchful.

The fishermen's nationalities weren't confirmed. Sabah police couldn't be immediately reached for comment.

A Malaysian official helping to monitor terrorism incidents

said Abu Sayyaf militants are the prime suspects. The official, who declined to be named as he isn't authorized to speak to the media, said authorities expect them to make their ransom demand soon like in the past.

The Abu Sayyaf has been blacklisted by the U.S. and Philippine governments as a terrorist organization for deadly bombings, ransom kidnappings

and beheadings. The group has been weakened by battle losses and surrenders but remains a national security threat.

The Philippines, Malaysia and Indonesia have bolstered security along their massive sea border in the last few years, helping to ease piracy and kidnappings primarily by the Abu Sayyaf. But Malaysian media earlier this year cited intelligence reports that Abu Sayyaf gunmen were plying sea borders at Sabah to hunt for new hostages to fund their campaign.

Yesterday's incident followed the kidnapping of a Malaysian and two Indonesian fishermen by Abu Sayyaf gunmen off Sabah state last December.

Abu Sayyaf militants are the prime suspects

Last week, Malaysia's new police chief Abdul Hamid Bador acknowledged that the Abu Sayyaf remained a big threat to Sabah due to the state's close proximity to the Philippines. Authorities have imposed curfew in some parts of Sabah and planned to further bolster security.

The U.S. State Department had in April also warned of the threat of kidnappings-for-ransom from both terrorist and criminal groups in the eastern area of Sabah under a new risk indicator. It said in its travel advisory that these groups may attack with little to no warning, targeting coastal resorts, island resorts and boats ferrying tourists to resort islands. **AP**

INDIA

More than 100 children die in encephalitis outbreak

Indrajit Singh, Patna

MORE than 100 children have died in an encephalitis outbreak in India's eastern state of Bihar, authorities said yesterday.

Bihar health secretary Sanjay Kumar said 106 children had died and more than 430 others between the ages of 4 and 10 were being treated at hospitals in Muzaffarpur district, 80 kilometers north of Patna, the state capital.

Despite the deaths, Kumar said the mortality rate among children from encephalitis, which can cause swelling of the brain, a burning fever and vomiting, had dro-



pped to 26.5% from 34% a year ago.

Young children are particularly vulnerable to the disease.

Villagers crowded outside Sri Krishna Medical College Hospital in Mu-

zaffarpur, where some of the sick children are being treated, to protest a visit by Bihar's chief minister, whom they accused of only coming to the area after the death toll passed 100. Left-

wing political organizations also rallied in New Delhi, demanding that the Bihar government do more to prevent what has become an annual outbreak.

"This acute encephalitis syndrome has been recurring in Bihar and the government has not taken any steps. And who is dying? It is the children of the very poor," said Mariam Dhawale of the All India Democratic Women's Association.

Thousands of Indians suffer from encephalitis, malaria, typhoid and other mosquito-borne diseases each year during the summer monsoon season. **AP**

INDONESIA

Overloaded boat capsizes, at least 17 dead

AN overloaded boat carrying people home to celebrate the end of Ramadan with their families capsized off Indonesia's main island of Java, killing at least 17 and leaving four others missing, police said yesterday.

The Arim Jaya was traveling from Ra'as village on Madura island to nearby Kalianget when it capsized Monday after being hit by a 1-meter wave, East Java police spokesman Frans Barung Mangera said.

The wooden boat was carrying 60 people but was designed for just 30.

Mangera said search teams and local fishermen rescued 39 people.

Extra boats joined the search after weather conditions improved yesterday and

rescuers recovered at least 17 bodies, including four children, he said. They were searching for four others who were reported missing, he said.

Television news showed grieving relatives waiting for information at a port and a nearby hospital.

Millions of Muslims across the country travel to their hometowns to celebrate the weeklong Eid al-Fitr holiday marking the end of the Muslim fasting month of Ramadan.

Boats and ferries are popular means of transportation in the archipelago nation with more than 17,000 islands. Accidents caused by overcrowding and poor safety standards are common. **AP**

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AP PHOTO



Facebook plans its own currency for 2 billion-plus users

Rachel Lerman

FACEBOOK already rules daily communication for more than two billion people around the world. Now it wants its own currency, too.

The social network unveiled an ambitious plan yesterday to create a new digital currency similar to Bitcoin for global use, one that could drive more e-commerce on its services and boost ads on its platforms.

But the effort, which Facebook is launching with partners including PayPal, Uber, Spotify, Visa and Mastercard, could also complicate matters for the beleaguered social network. Facebook is currently under federal investigation over its privacy practices, and along with other technology giants also faces a new antitrust probe in Congress.

Creating its own globe-

spanning currency — one that could conceivably threaten banks, national currencies and the privacy of users — isn't likely to dampen regulators' interest in Facebook.

The digital currency, called Libra, is scheduled to launch sometime in the next six to 12 months. Facebook is taking the lead on building Libra and its underlying technology; its more than two dozen partners will help fund, build and govern the system. Facebook hopes to raise as much as USD1 billion from existing and future partners to support the effort.

Company officials emphasized Libra as a way of sending money across borders without incurring significant fees, such as those charged by Western Union and other international money-transfer services. Libra could also open up online commerce to huge numbers of peo-

ple around the world who currently don't have bank accounts or credit cards.

"If you fast forward a number of years, consumers all over the world will have the ability to access the world economy," Facebook executive David Marcus said in an interview with The Associated Press.

Facebook also could use its own currency to drive more people to make purchases from ads on its social media sites, said Gartner analyst Avivah Litan, who based her comments on press reports about Libra that preceded Facebook's formal announcement. "This is about fostering more sales within an ad to get more business from advertisers to make ads more interesting on Facebook," she said.

Backing by familiar corporations might also make Libra the first Bitcoin-like currency with mass appeal. Such "cryptocur-

rencies" have generally failed to catch on despite a devout following among curious investors and innovators. Bitcoin itself remains shrouded in secrecy and fraud concerns, not to mention wild value fluctuations, making it unappealing for the average shopper.

Libra will be different, Facebook says, in part because its value will be pegged to a basket of established currencies such as the U.S. dollar, the euro, the yen and others. Each purchase of Libra will be backed by a reserve fund of equal value held in real-world currencies to stabilize Libra's value.

To be sure, recent history reminds us that many big Facebook announcements never really take off. Two years ago, for instance, Facebook CEO Mark Zuckerberg promised that "augmented reality," in which phones and other devices pro-

ject digital images into real-world surroundings, would be a major focus for the company. Such AR applications remain all but invisible today. Same goes for the online shopping chatbots that Zuckerberg unveiled a year earlier, saying they would revolutionize e-commerce in its Messenger app.

Company officials emphasized Libra as a way of sending money across borders without incurring significant fees

Facebook won't run Libra directly; instead, the company and its partners are forming a nonprofit called the Libra Association, headquartered in Geneva, that will oversee the new currency and its use. The association will be regulated by Swiss financial authorities, Facebook said.

"No single company should operate this," Marcus said. "It should be a public good."

The company has also created a new subsidiary, Calibra, that is developing a digital wallet to allow people to buy, send and use Libra. Calibra pledges that it won't share transaction data from details of Libra user's financials with Facebook unless compelled to do so in criminal cases. Still, if people are using Facebook products to buy things and send money, it's possible Facebook will be able to track some data about shopping and money transferring habits.

Calibra won't require users to have a Facebook account to make a free wallet. And it will allow people to send Libra back and forth on two of Facebook's core messaging apps — WhatsApp and Messenger. Instagram messages won't be included, at least at first. **AP**

IMMIGRATION

Trump threatens to deport millions beginning next week

Jill Colvin, Washington

PRESIDENT Donald Trump is threatening to remove millions of people living in the country illegally on the eve of formally announcing his re-election bid.

In a pair of tweets

yesterday [local time], Trump said that U.S. Immigration and Customs Enforcement would next week "begin the process of removing the millions of illegal aliens who have illicitly found their way into the United States."

"They will be removed

as fast as they come in," he wrote.

An administration official said the effort would focus on the more than 1 million people who have been issued final deportation orders by federal judges but remain at large in the country. The of-

ficial spoke on condition of anonymity to explain the president's tweets.

It is unusual for law enforcement agencies to announce raids before they take place. Some in Trump's administration believe that decisive shows of force — like

mass arrests — can serve as effective deterrents, sending a message to those considering making the journey to the U.S. that it's not worth coming.

Trump has threatened a series of increasingly drastic actions as he has tried to stem the flow of Central American migrants crossing the southern border, which has risen dramatically on his watch. He recently dropped a threat to slap tariffs on Mexico after the country agreed to dis-

patch its national guard and step-up coordination and enforcement efforts.

A senior Mexican official said Monday that, three weeks ago, about 4,200 migrants were arriving at the U.S. border daily. Now that number has dropped to about 2,600.

Immigration was a central theme of Trump's 2016 campaign and he is expected to hammer it as he tries to fire up his base heading into the 2020 campaign. **AP**

what's ON



MGM PRESENTS: HUA YUAN EXHIBITION
TIME: 24 hours
UNTIL: September 3, 2019
VENUE: MGM Cotai
ADMISSION: Free
ENQUIRIES: (853) 8802 3333

2019 BRAND STORY - MACAU ORIGINAL FASHION EXHIBITION II
TIME: 10am-8pm (Closed on Mondays, open on public holidays)
UNTIL: June 23, 2019
VENUE: Macau Fashion Gallery
ADMISSION: Free admission
ENQUIRIES: (853) 2835 3341

STAMPS AROUND THE WORLD - LIECHTENSTEIN, KINGDOM OF STAMPS
TIME: 9am-5:30pm (Closed on public holidays)
UNTIL: August 31, 2019
VENUE: Temporary Gallery, Communications Museum
ADMISSION: MOP10
ENQUIRIES: (853) 2871 8063

ONENESS: CALLIGRAPHY BY PROFESSOR JAO TSUNG-I
TIME: 10am-6pm (No admission after 5:30pm, closed on Mondays)
UNTIL: September 30, 2019
VENUE: Jao Tsung-I Academy
ADMISSION: Free
ENQUIRY: (853) 8598 6718

THE GOLDEN AGE OF ARABIC SCIENCE: EXHIBITION FROM 1001 INVENTIONS
TIME: 10am-6pm (Closed on Thursdays)
UNTIL: October 27, 2019
VENUE: Gallery 2, Exhibition Center, Macau Science Center
ADMISSION: MOP25 (several discounts available)
ENQUIRIES: (853) 2888 0822

Offbeat

EXPERTS: HUMPBACK WHALE IN SAN FRANCISCO BAY APPEARS ILL



A humpback whale that has become an unusual presence in San Francisco Bay may be ill.

The San Francisco Chronicle reported last week that the humpback has remained in the waters near Alameda for more than two weeks.

Biologists say the whale, which has been nicknamed "Alie," appears to be an adult female in poor health.

Officials at the Marine Mammal Center near San Francisco say the whale appears underweight with poor skin condition including a "moderate amount of whale lice."

Biologists believe the animal entered the bay searching for shelter from the harsh open ocean.

Officials say humpbacks feed near the Golden Gate Bridge where the waters can be rich with anchovies, but rarely travel deep into the bay.

Mammal center officials ask the public not to approach the whale.

TV canal macau

13:00	TDM News (Repetição)
13:30	Telejornal RTPi (Diferido)
15:00	Agua de Mar
15:45	Zig Zag
16:20	OndEstá o Tesouro
16:45	Quem Quer Ser Milionario
17:45	Palcos Agora
18:15	Amor Maior (Repetição)
19:00	TDM Entrevista (Repetição)
19:35	Os Nossos Dias Sr.2
20:30	Telejornal
21:15	Network Negócios
22:00	LiteraturAqui
22:30	Amor Maior
23:15	TDM News
23:50	5 Para a Meia-Noite
01:30	Telejornal (Repetição)
02:15	RTPi Directo

cinema



CINETEATRO

13 - 19 Jun



MEN IN BLACK: INTERNATIONAL

ROOM 1

2:30, 4:45, 7:15, 9:30pm

Director: F. Gary Gray

Starring: Chris Hemsworth, Tessa Thompson, Liam Neeson

Language: English (Chinese)

Duration: 109min



X-MEN: DARK PHOENIX

ROOM 2

2:30, 4:45, 7:15, 9:30pm

Director: Simon Kinberg

Starring: James McAvoy, Michael Fassbender,

Jennifer Lawrence

Language: English (Chinese)

Duration: 113min

GODZILLA II: KING OF THE MONSTERS

ROOM 3

2:15, 9:30pm

Director: Michael Dougherty

Starring: Kyle Chandler, Vera Farmiga, Millie Bobby Brown

Language: English (Chinese)

Duration: 131min



ALADDIN

ROOM 3

2:30, 4:45, 7:15, 9:30pm

Director: Guy Ritchie

Starring: Will Smith, Mena Massoud, Naomi Scott

Language: English (Chinese)

Duration: 109min

this day in history



1997 VICTORY FOR McDONALD'S - AT A COST

Fast food chain McDonald's has won a partial victory in its epic libel trial against two environmental campaigners.

The pair, Helen Steel and Dave Morris, had published a leaflet accusing the corporation of a series of unethical and environmentally destructive activities.

At the end of the longest trial in English legal history, the judge, Mr Justice Bell, agreed with the fast food giant that some of the claims made in the leaflet were unjustified.

These included allegations that the chain was responsible for destroying rain forests, causing starvation in the developing world, and serving unhealthy food.

But in a serious blow to the company's efforts to present itself as socially responsible, the judge decided it was true that McDonald's targeted its advertising at children, who pestered their parents into visiting company's restaurants.

He also backed claims that the company had treated animals cruelly, and that its workers' low pay had helped to depress wages in the catering trade.

Ms Steel and Mr Morris were ordered to pay McDonald's £60,000. But Ms Steel said: "McDonald's don't deserve a penny and in any event we haven't got any money."

The activists remained defiant despite their partial defeat and urged people to make up their own minds about the arguments.

The pair, who had represented themselves throughout the 314-day trial, complained it was unfair that legal aid was not available for libel cases.

McDonald's said it had gone to court to protect its reputation.

Chairman of McDonald's UK, Paul Preston, said: "For the sake of our employees and our customers we wanted to show these serious allegations to be false and I'm pleased we've done so."

Courtesy BBC News

IN CONTEXT

Despite winning the courtroom battle, McDonald's attempt to clear its name was widely regarded by commentators as a public relations disaster. The lawsuit cost the company £10m.

In March 1999 the Court of Appeal reduced the amount of damages awarded to McDonald's from £60,000 to £40,000, although it received nothing from the unemployed activists, known as the McLibel Two.

In July 2000, Scotland Yard awarded the two £10,000 after they had accused the Metropolitan Police of disclosing confidential information to investigators working for the hamburger chain during the epic trial.

McDonald's fortunes have since declined due to public fears over "mad cow" disease and fierce competition from rivals such as Burger King, Wendy's and Taco Bell.

It reported its first ever loss in January 2003 after closing hundreds of restaurants around the world.

In February 2005 the European Court of Human Rights ruled the couple should have been awarded legal aid in the epic trial. The lack of such aid effectively denied the pair the right to a fair trial, the court ruled.

YOUR STARS

Aries Mar. 21-Apr. 19 Can you think your way out of a paper bag? It would be a lot easier than relying on your charm...

Taurus April 20-May 20 You'd love to chat, but it's just not happening. Coworkers are either deep in their own work or nowhere to be found...

Gemini May 21-Jun. 21 Sooner or later it will start to get dull, but in the meantime, you keep starting projects that your coworkers can finish...

Cancer Jun. 22-Jul. 22 Issues around the home are bleeding into your workday. Does making a living really require serious adjustments?...

Leo Jul. 23-Aug. 22 Computer equipment and communications technologies -- now that's a good combination. Make good use of it, because those you need to work with won't be there in the flesh...

Virgo Aug. 23-Sept. 22 Meetings can be dull, but use whatever method works to stay focused. Otherwise you could make a big splash, and not in the deep and meaningful way you've always daydreamed of...

Libra Sep.23-Oct. 22 It's a good situation: Getting things done is your forte today, and your high energy earns you plenty of attention from others. But don't let them distract you from the tasks still at hand...

Scorpio Oct. 23 - Nov. 21 Flipping a coin is out of the question, but just how can you best make decisions? Don't base them on subliminal impulses. Toss the issues back and forth with a colleague, instead...

Sagittarius Nov. 22-Dec. 21 Pouncing on an opportunity is the wrong image. What the day calls for is tuning into the big picture. Wait until everything is just right before voicing your hopes and desires...

Capricorn Dec. 22-Jan. 19 Focusing all of your energy on work still won't earn you the big bucks. Office culture is more important than productivity. When your jokes fall on deaf ears, so do your requests for a raise...

Aquarius Jan. 20-Feb. 18 If you're in management, you may be cool towards the mailroom clerk. Don't be. And if you get the nagging feeling you've seen the face above a suit and tie before, search your memory from the top down...

Pisces Feb.19-Mar. 20 It's just not worth it. Thinking about what others owe you is eating away at your productivity, not to mention your soul. Letting bygones be bygones will be a big improvement...

THE BORN LOSER by Chip Sansom



SUDOKU

Easy

9x9 grid for Easy Sudoku puzzle with some numbers filled in.

Easy+

9x9 grid for Easy+ Sudoku puzzle with some numbers filled in.

Medium

9x9 grid for Medium Sudoku puzzle with some numbers filled in.

Hard

9x9 grid for Hard Sudoku puzzle with some numbers filled in.

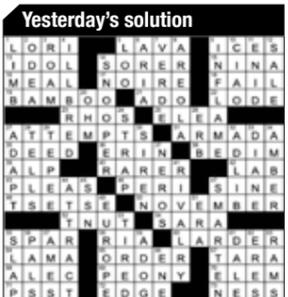
WEATHER

Weather forecast table with columns for MIN, MAX, and CONDITION for various cities in CHINA and WORLD.

CROSSWORDS

ACROSS: 1- Mineral used as a gem; 6- Basilica area; 10- Son of Isaac; 14- Start of a Dickens title; 15- Falafel holder; 16- Obtains; 17- Saltpeter; 18- Golf pegs, northern English river; 19- Seine feeder; 20- Plot; 22- Dental device; 24- G.P. gp.; 26- It had a part in the Bible; 27- Shower alternative; 31- Hogwash; 32- German submarine; 33- Backs of feet; 36- Actress Scala; 39- Alley cry; 40- Like rocks in a stream; 41- Protracted; 42- Teacher's favorite; 43- Complains; 44- No-no; 45- Rockers Steely ___; 46- Causing laughter; 48- Swarmed; 51- Sweet potato; 52- Yankee Stadium, e.g.; 54- Refluent; 59- Plains native; 60- Chinese weight; 62- Beau; 63- Deeply absorbed; 64- Foll alternative; 65- Diciembre follower; 66- Woody plant; 67- Russo of "Get Shorty"; 68- Plant anem;

DOWN: 1- Makes brown; 2- Auricular; 3- Way to go; 4- Nautical direction; 5- Village near the Matterhorn; 6- Quick on the uptake; 7- Dock; 8- Beef on the hoof; 9- Like some winds; 10- Self-centered person; 11- River that flows through Paris; 12- Uncertain; 13- Computer operator; 21- Big bird; 23- Hoo-has; 25- Detest; 27- Collide with; 28- Busy as ___; 29- Horn warning; 30- Hem's partner; 34- Psychic's claim; 35- Composition; 36- Asian desert; 37- Part of; 38- Popeyed; 40- Cannibal; 41- ___ Cruces; 43- Group of tents; 44- Drinking glass; 45- Remove; 47- Fannie ___; 48- Golden Horde member; 49- Get hitched quick; 50- Hang; 52- Low-quality diamond; 53- Acute; 55- Marrow host; 56- Currier's partner; 57- Emperor of Rome 54-68; 58- Increase in size; 61- Bull Run victor;



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Electricity - Report 28 339 922
PSP 28 573 333
Macau Daily Times 28 716 081
Customs 28 559 944
S. J. Hospital 28 313 731
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Tourism 28 333 000
Airport 59 888 88



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[Taipa] Nova City 4 1/2 3 1/2 2,503 ft² \$17,800,000 (ref: 19015574)
[Taipa] Kinglight Garden Loft 1 1/2 1 1/2 800 ft² \$7,380,000 (ref: 19055005ST)

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[Taipa] Cheoc Van House 3 1/2 2 1/2 2,000 ft² \$28,000/mth (ref: 19055009)
[Taipa] Nova Grand 2 1/2 1 1/2 986 ft² \$16,000/mth (ref: 19055007RT)
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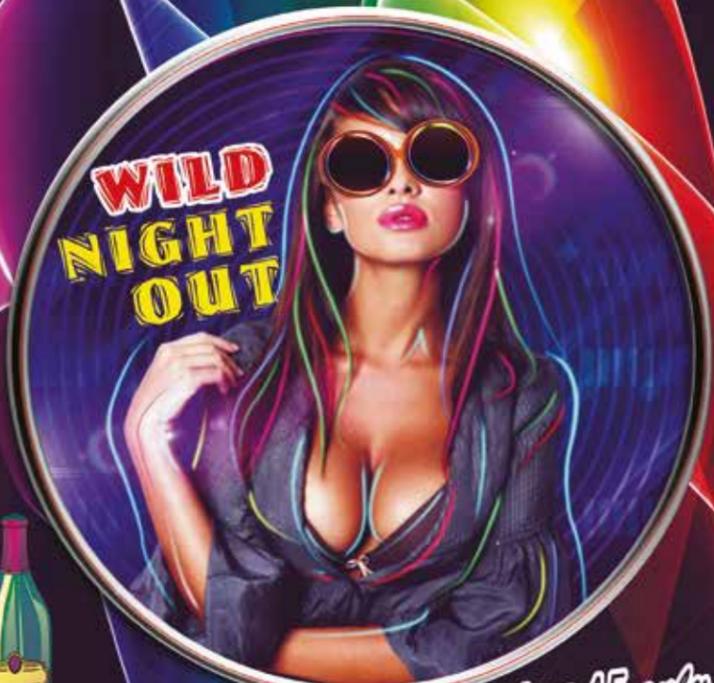
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FOOTBALL

Chile begins Copa America title defense with win over Japan

CHILE 4, JAPAN 0

CHILE'S experienced Copa America team proved too good for Japan's young squad. The two-time defending champions opened their Copa America campaign with a 4-0 win over the Asian guests yesterday [Macau time], with Eduardo Vargas scoring a pair of goals to become Chile's all-time leading scorer in the South American competition.



Chile's Eduardo Vargas

Erick Pulgar and Alexis Sanchez also scored for the titleholders, which are trying to become the first nation to win three straight Copa titles since Argentina in the late 1940s.

Vargas scored twice in the second half to reach 12 goals with Chile in the tournament, two more than Enrique Hormazabal.

The victory moved Chile to the top of Group C along with Uruguay, which opened with a 4-0 win over Ecuador on Sunday.

"Chile has players who are very experienced, who know each other very well," Chile coach Reinaldo Rueda said. "The challenge today was to avoid a bad debut. We were humble and entered with our feet on the ground. We were playing against a team that was very competitive in all sectors."

Japan, playing as a Copa America guest for the second time, brought to Brazil a young squad focused on the Olympic tournament at home next year. The Japanese youngsters struggled against the veteran Chilean squad which was in control from the start at the Morumbi Stadium.

Chile won the last two editions of the Copa America, beating Argentina in penalty shootouts in the final both in 2015 and 2016. Argentina is the only team to have won three consecutive South American titles, from 1945-47. AP

FOOTBALL

Platini arrested as part of 2022 World Cup investigation

FORMER UEFA president Michel Platini has been arrested in relation to a corruption probe into the awarding of the 2022 World Cup to Qatar, a judicial official said yesterday.

Confirming a report by online news publication Mediapart, the official said Platini was taken into custody yesterday as part of the investigation into the awarding of the tournament. The official spoke on condition of anonymity because they were not authorized to discuss an ongoing investigation.

Platini, a former France soccer great, was being detained at the Anti-Corruption Office of the Judicial Police outside Paris.

Also detained for questioning was Sophie Dion, a former sports adviser of Nicolas Sarkozy when he was French president, the judicial official said. Claude Gueant, the former secretary general of the Elysee under Sarkozy, was quizzed by investigators as a witness and not detained.

French financial prosecutors have been investigating the bidding process for the 2018 and 2022 World Cups and previously questioned former FIFA president Sepp Blatter. France's financial prosecutor services opened the investigation on grounds of private corruption, criminal association, influence peddling and benefiting from influence peddling relating to the 2018 and 2022 World Cups, which were awarded to Russia and Qatar, respectively.

Platini's lawyer and adviser did not immediately answer messages from The Associated Press seeking comments.

Much intrigue has centered on Platini's decision to vote for Qatar.

Blatter, who was FIFA president at the time of the vote in 2010, blamed



Michel

Platini for backing out of a secret "gentleman's agreement" to award the 2022 tournament to the United States.

Platini told the AP in 2015 that he "might have told" American officials that he would vote for the United States bid. However, he changed his mind after a November 2010 meeting, hosted by then-President Nicolas Sarkozy at his official residence in Paris and Qatar's crown prince, now Emir, Tamin bin Hamad al-Thani.

Platini has long insisted that the meeting did not influence his vote for Qatar less than two weeks later.

"Sarkozy never asked me to vote for Qatar, but I knew what would be good," he told the AP in 2015.

But Blatter claimed in a 2015 interview with the Financial Times that Platini told him ahead of the World

Cup vote: "I am no longer in your picture because I have been told by the head of state that we should consider the situation of France."

Both Platini and Blatter were toppled from their positions of power at the top of soccer in 2015. Platini was banned by FIFA for financial misconduct in relation to a USD2 million payment authorized by Blatter — a suspension due to expire in October.

Qatar's methods to bring the World Cup to the Middle East for the first time have been subject to investigations by FIFA. American attorney Michael Garcia found that some of Qatar's conduct "may not have met the standards" required by FIFA but concluded there was no "evidence of any improper activity by the bid team." AP

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opinion

Animal Farm

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POLITICS IS A NOBLE EXERCISE!

China has in recent years gained a huge international profile, despite being a country with a single-party political system.

Elsewhere, the capitalist system grew, modernized, and expanded in search of new markets. Its economic and political logic focuses essentially on maximization of production and profit. But the colossal growth of wealth, in the hands of a handful of "entrepreneurs," with almost no special control, led them to turn to other "poorer" states to produce what they could no longer do in their own countries at competitive prices.

The so-called socialist countries grew and appeared as "alternatives" to this state of affairs which was "exported" by the intellectuals of the capitalist countries. As the market was the devil that had led to a high disparity in wealth, it was administratively demonized and replaced by a centrally planned economy.

History tells us that if this helped with the initial growth of these economies, it also ended up causing significant stagnation. The socialist states stagnated, in poverty and lack of freedoms, as against a more modernized west which remained full of social injustice and much hypocrisy hidden under the cloak of a so-called "democracy".

All these one-party systems have fallen or are gradually dying.

China has grown, "fed" by the West and has seen its population attain levels of "individual wealth" it had never imagined, but has done so in an environment different from that which a Westerner aspires to, one without political freedom and free press and free opinion, which does not really feed the populations their basic needs.

This mismatch of cultures and life values – which comes first and which comes after – can perchance only disappear by external hand or intervention.

The truth is that Western hypocrisy demonizes a one-party system, but not a system in which parties are corrupted from within and feed their own clientele.

I am for a democracy based on equal opportunities, where the organs of power are not beholding to powerful economic interests nor promote themselves to positions with benefits other than those that are bestowed on them by their own populations. I stand against this democracy that is not based on fraternity nor on the values of true justice. I am for a democracy that is based on honorable men, who respect others, not hypocritical moralists and the religious, but men who always have in their sights the well-being of their fellow men and other beings, men who command respect because they respect others and are bold and persistent!

I am for a democracy that is based on progress, and progress is not and can never be against other humans, nor against other species – animals or nature itself.

A democracy that relies only on voting is an abomination.

Today we have a startling world, without great leaders or men of great example, in constant uproar of religious fanaticism and scandals that should shame them, using their values only when it suits powerful economic or political interests.

China will take its time to find more noble ways, in my view, to grow, but it is up to its people to decide!

Tiananmen happened in China. Nobody must or can forget!

But how many Tiananmens have we missed at the hands of the West all over the world?

China is growing and developing steadily and, I trust, smartly in this global world.

A centralized democracy, the political option of the Chinese system, teaches that nothing can be sustained if it is against the will and without the conviction of its population!

Politics has to be a noble exercise, coming from the most profound ethics, and not just an exercise in mediocrity or from a fear of not pleasing the powerful!

Hong Kong in recent days has shown us an example of political mediocrity and a lack of core values! Listen to the people, please!

THE POWERFUL QUAKE JOLTS JAPAN, TSUNAMI WARNING ISSUED

A powerful earthquake jolted northwestern Japan last night, and officials warned of a tsunami up to one meter (3.3 feet) high along parts of the coast.

Japan's Meteorological Agency said the quake registered magnitude 6.8 and was located off the western coast of Yamagata about 50 kilometers (30 miles) southwest of the city of Sakata.

It said the quake was fairly shallow, about 10 kilometers below the sea's surface. Shallow

quakes tend to cause more damage on the Earth's surface.

The agency predicted a tsunami as high as 1 meter along the coast of the northwestern prefectures of Yamagata, Niigata and Ishikawa.

Kyodo News agency said service was suspended on two bullet train lines to check for damage. All seven reactors at the Kashiwazaki-Kariwa nuclear plant in Niigata were off line and no abnormalities were reported.

Economic reggae: Jamaican bank sells recovery with songs



JAMAICA'S central bank thinks the country's economy is doing very well and it is using an instantly recognizable symbol of the island to get this message to the people: reggae music.

In the bank's latest video, reggae artist Tarrus Riley uses his throaty vocals to praise low, stable and predictable inflation as being what the bass-line is to reggae music. "Gimme little one drop, let the bass-line roll and kotch, reggae music run the country," Riley sings.

This and other Bank of Jamaica-produced videos have gone viral, with hundreds of thousands of views from around the world.

"The idea is to communicate in the best way possible, and in Jamaica, nothing aids communication as much as music," Nigel Clarke, the minister of finance and public service, said in an interview in his office overlooking Kingston's harbor. "Music aids in advocacy, and the same is true for complex monetary policy."

Just over seven years ago, the government's debt was close to 150% of the country's GDP, unemployment was over 15%, and economic growth was just under 1% annually. Now, the

debt-to-GDP ratio is set to fall below 100% in this year's budget, more people are employed than at any time in the country's history, with unemployment at 8%, and there have been 18 consecutive quarters of growth.

"In the context of Jamaica's history, superlatives are appropriate," Clarke said. "It is, in my view, a remarkable achievement of the Jamaican people."

But the fruits of the recovery are still slow in trickling down to many Jamaicans, and many people have doubts. So the Bank of Jamaica decided to use of reggae to spread the government's message that the country is experiencing an economic turnaround.

Dr. Sonjah Stanley Niaah, director of the Institute of Caribbean Studies at the University of the West Indies, said music is a natural way to reach Jamaicans.

"It's a no brainer, using culture to educate and simultaneously entertain – or 'edutain.' In this case we are talking about a context in which music is wired in the people's DNA," Niaah said.

Damien King, a professor at the University of the West Indies and executive director of the Caribbean

Policy Research Institute, said, "It is, at this stage, potentially the greatest story ever told."

According to King, Jamaica was among the worst-performing economies in the world. It was plagued with low productivity, long-term stagnation and crippling debt. Now the government has dramatically turned the economy around, he said, but people still need to be convinced that enduring a bit of pain to achieve overall economic growth is worth it.

One of the pillars of the economic recovery has been moving away from the currency exchange rate as a primary tool of monetary policy toward an inflation objective of between 4% and 6%, Clarke said.

Stable, predictable inflation helps people plan and budget, said Peter Blair Henry, the Jamaican-born dean emeritus at New York University's Leonard N. Stern School of Business.

"This affects the market lady trying to sell fruits and vegetables, and if the price of fuel is going up, she wants to know how much. If it's going up too fast, it costs more to get the fruits and vegetables to the market," he said. **MDT/AP**

Station	Air quality	
Roadside	25-45 Good	
High Density Residential Area	25-45 Good	
Ambient	25-45 Good	

SOURCE: DSI/MG

WORLD BRIEFS



EGYPT'S first democratically elected president, Islamist leader Mohammed Morsi, was buried under heavy security early on yesterday, a day after his dramatic collapse and death inside a Cairo courtroom, his family and a member of his defense team said.

ARGENTINA The huge blackout that left tens of millions of people in the dark in Argentina, Uruguay and Paraguay over the weekend raised serious questions about the vulnerability of the power grid in South America and brought criticism down on Argentina's leader.



ITALY A 116-year-old Italian woman who authorities say was the oldest person in Europe and the second oldest in the world has died.



US Facebook unveiled an ambitious plan yesterday to create a new digital currency similar to Bitcoin for global use, one that could drive more e-commerce on its services and boost ads on its platforms. **More on p15**

US The U.S. is sending 1,000 more troops to the Middle East as tensions in the Persian Gulf mounted yesterday over Iran's announcement it will not comply with the international agreement that keeps it from making nuclear weapons.