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**ANDAZ MACAU TO OPEN EARLY 2021 ALONGSIDE GALAXY INTERNATIONAL CONVENTION CENTER**

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**CARRIE LAM SAYS SHE HAS XI'S BACKING TO TACKLE UNREST**

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**MACAU'S BROAD MONEY SUPPLY INCREASED BY 1.1% IN SEPTEMBER TO MOP671 BILLION, STABLE RATIO OF PATACAS**

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**China** President Xi Jinping promised more gradual market-opening steps at the start of an import fair yesterday but no initiatives on technology policy and other irritants that sparked a tariff war with Washington. [More on p10](#)



AP PHOTO

**Cambodia**'s most prominent opposition politician says he's ready to risk imprisonment or death by returning to his country from self-imposed exile to unseat the country's longtime ruler.

**Afghanistan** President Ashraf Ghani and Chinese Foreign Minister Wang Yi have discussed a planned meeting in Beijing that would include Afghan figures and Taliban representatives.



AP PHOTO

**Iran** will start injecting uranium gas into over a thousand centrifuges at a fortified nuclear facility built inside a mountain, the country's president announced yesterday in Tehran's latest step away from its atomic accord with world powers since President Donald Trump withdrew from the deal over a year ago.



AP PHOTO

**Bosnia** Several dozen survivors of Bosnia's 1992-95 war have protested in Sarajevo, urging the Nobel Committee to reverse its decision to award the 2019 Nobel Prize in literature to Austrian writer Peter Handke.

More on backpage

# INDUSTRY HUB

## FILM FESTIVAL CASTS MOST MACAU PRODUCTIONS EVER, OPENS WITH SATIRE JOJO RABBIT

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### ON THE ROAD TO GP BARTLETT RECALLS '69 WIN ON GOLDEN JUBILEE ANNIVERSARY

P2



Natalino Costa

ON THE ROAD TO GP

# KEVIN BARTLETT RECALLS 1969'S WIN ON GOLDEN JUBILEE ANNIVERSARY



RENATO MARQUES

**V**ETERAN racer Kevin Bartlett is this year celebrating the 50th anniversary of his Macau Grand Prix win.

It was in 1969 that Bartlett took his Mildren-Alfa Romeo to the win at the Formula Libre race.

Remembering those days in a short interview with the Times, Bartlett recalls how it felt racing in Macau back in those days.

"The first time on the circuit was astounding, as street circuits primarily among buildings were rare back then. Singapore and Bathurst (Australia), whilst they were, as we all know, run on trafficked roads, but very much stand-alone tracks. But to see only flimsy bamboo barriers with spectators standing so close was a unique experience," Bartlett said, adding, "Let alone no run-off at so many straight braking areas and lamp posts between the track and sea wall, frogmen stan-

ding by near R bend (to pluck you out of the water in case you crash into the South China sea). Totally different to any track I'd raced on."

After that year, Bartlett returned several times, and in various cars, making memories that he keeps alive.

"[I remember] being transported in the first instance to Macau on a ship, the Fat San, which docked at the Inner Harbor and our cars being offloaded on flimsy-looking planks onto the dock. Later [followed] the

fun of driving the racecar from our garage, at the naval dockyard, to the pits area."

As a racer, Bartlett raced a total of six times in Macau, representing several teams including Hong Kong's Team Equipe 66, owned by L. C. Kwan, but never managed to win the race again.

"[In] 1975, I raced a Brabham BT40 to second place, in 1976 a Chevron, 1977 in a March, and back to Chevron in 1978, the last time I drove the track," he said.

But the Macau Grand Prix was not just about the on-track action and, already at the time, there was more to explore and to learn about the city.

"From many times of being in the city, [a highlight] has always been to experience the many culinary variations, to my delight. Forgetting the diet for a few days is a must," said the Australian former racer.

**RETURNING TO CELEBRATE**

This year, as in 2018, Bartlett is returning to Macau for the Grand Prix.

In a completely different role, but with the same passion, Bartlett will be helping Macquarie Sports Radio in the commentary of the event and leading a small tour group from Sydney-based Helen Wong's Tours.

"I'll be celebrating my one and only GP win, bringing with me a small tour group, as it is great to be part of new experiences for nearly all of the tour group – not just to see the races but to have the opportunity to help me celebrate one of the highlights of my motor racing career," he told the Times.

Last year, the former racer was one of the guest speakers at the Macau Guia Circuit Promotion and Development Association's second anniversary talk series held concurrently with the association's annual exhibition.

## MEMORY LANE

Karsten Petersen

MDT/Renato Marques



The Macau Government Headquarters, formerly Governor's Palace, has been the official office of the Chief Executive of Macau since 1999. Built in 1849 by architect Tomás de Aquino for Alexandrino Antonio de Melo, Viscount of Cercal, the two-story pink facade structure is one of Macau's heritage-listed buildings. Located on Avenida da Praia Grande, the building uses a Portuguese Pombaline style very popular in the 18th and 19th centuries. The current office was the former residence of the Governor of Macau as well as the office of the governor before the handover in 1999. Once located in a rather spacious and open area, today the building is surrounded by many other buildings. The original building was open to the street and had no perimeter wall, as can be observed in the old photograph dating from 1973. The main entrance faces Avenida Dr Stanley Ho and looks out to Nam Van Lake with the Macau Appeal Courts and the Legislative Assembly in the distance. RM

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IFFAM 2019

# Festival opens with praised black comedy, focus on Macau's own productions



LYNZY VALLES

**T**HE 4th International Film Festival & Awards – Macao is set to open in December with a black comedy film. Jojo Rabbit will kick off the annual festival, which will screen the highest number of Macau productions ever.

Jojo Rabbit is a satirical black comedy film and a screen adaptation of Christine Leunens' novel, Caging Skies. The story is set against the backdrop of the Second World War, about a young German boy facing various disputes in those times of turbulence.

Set to be held from December 5 to 10, this year's talent ambassadors are Hong Kong's Carina Lau and Korean star, Suho.

However, organizers have said that they are set to announce a European talent ambassador in the next two weeks, without dropping a hint.

In a press conference held

yesterday, organizers announced that this edition will present a section titled "20th Anniversary Macao Special Presentations," where a selection of local films will be screened in this non-competitive section.

This section includes Ina and The Blue Tiger Sauna, Let's Sing, Patio of Illusion, Strings of Sorrow and Years of Macao, to bring local film productions onto the stage, as well as to highlight the city's film industry professionals.

Special Presentations will include a drama film named A City Called Macau. Directed by Li Shaohong, the film unfolds against the backdrop of Macau.

"We will be screening movies at the Black Box Theatre [of Old Court Building] for the first time. We have various competitions this year, which is why we need more screening venues," said the Macao Government Tourism Office's director Maria Helena de Sen-

na Fernandes.

"In the past, we just had one award with something related to the [New Chinese Cinema Competition], but now we have more awards for that category. These are our new added elements," she added.

Continuing to showcase the best of Asian and international cinema, the program includes 10 films in the International Competition, including Bombay Rose, which opened Critics' Week at the 2019 Venice Film Festival, and Buoyancy, which won the Prize of the Ecumenical Jury during Berlinale.

The film festival will feature a series of sections, including opening and closing films; three competition sections such as New Chinese Cinema and Shorts Competition; six non-competition sections including World Panorama, Flying Daggers, Gala, and Director's Choice, among other sections in the program.

Meanwhile, IFFAM artistic director Mike Goodridge said

that they are still set to announce seven more films in the next two weeks.

"I'm thrilled with the competition; 10 really distinct and unique films and I'm really thrilled about the jury with Peter Chan and Cristian Mungiu. I feel like we're getting a lot of traction from people who want to come here and interact with the Macau [directors] and regional film directors," said the artistic director.

Goodridge intimated that there were festival attendees who were quite concerned about the ongoing social unrest in Hong Kong.

However, he hoped that the unrest would not impact the number of visitors to the festival.

"We want to just carry on with our festival and make sure we're not affected," he said.

The budget for the festival is similar to previous years, amounting to 55 million patacas.

## MAINLAND COMPANY TO DELIVER HANDOVER FIREWORKS SHOW

A mainland fireworks company will be responsible for presenting this year's fireworks display at the 20th anniversary of the Macau handover, according to director of the Macao Government Tourism Office (MGTO). MGTO's director Maria Helena de Senna Fernandes announced that Macau and Hengqin will present the fireworks show together. The company responsible for the firework show is "very experienced" in mainland China, with the MGTO head adding that the proposed preliminary plan for the show is "quite beautiful." With the fireworks for the handover anniversary to be displayed over both Hengqin and Macau, the company proposed to launch the fireworks both from the sea and also from some of Macau's buildings. However, the second suggestion is still being considered due to safety concerns and technological considerations.

## MACAU TO HAVE 4,200 CCTV SURVEILLANCE CAMERAS BY 2028

Macau will have a total of 2,600 CCTV surveillance cameras by 2023 and 4,200 by 2028, according to the government's 10-year plan for disaster prevention and reduction. The security authority is examining the installation of the fifth and sixth phases of CCTV surveillance cameras. In the fifth phase, the security authority will install 300 cameras near schools and bus stops. During the sixth phase, the government plans to install an additional 680 cameras near commercial facilities and other crowded public spaces. As for the plan to increase the number of cameras to 4,200, the Unitary Police Service said that, according to the mid-term plan, the government intends to add 1,600 surveillance cameras in the coastal area and the new urban zone, after which the number of cameras will be increased to 4,200.

## DSEJ WELCOMES STUDENTS' OPINIONS AMID CENSORSHIP RUMOR

Amid rumors of speech censorship, Education and Youth Affairs Bureau's (DSEJ) acting director Gong Chi Meng says that the bureau welcomes students who wish to express their opinions on social issues. Recently, an online rumor was spread regarding some students being questioned by their schools after the students reposted articles involving comments on social issues, according to a report by TDM. Gong said he is unaware of any information and declined to comment on the matter. However, the DSEJ representative said that the education authority has always been focused on comprehensive education for students, and that DSEJ welcomes students who want to voice differing opinions on social issues. He believes that local teachers will guide students with neutrality.

## LAWMAKER ASKS ABOUT NEW CENTER FOR DISASTER VICTIMS

Lawmaker Ella Lei has written an interpellation to the local government asking about the progress of the planned new center for disaster victims. In 2017, the local government said that the center will be located at the Ilha Verde affordable housing development, adding that the center was expected to be completed in 2019. Lei asked about the progress of the new center and the timetable for the center's opening. She pointed out that the center is to provide emergency shelter for disaster victims, although it may not be used frequently. She emphasized that the center must also be cleaned on a daily basis and maintained. She asked about the management plan for the center and how the government will ensure its sanitation and further ensure that disaster victims can use the facilities immediately they need it.

MACAU'S LEADING NEWSPAPER

**ANDAZ** Macau hotel brand is scheduled to open in the first half of 2021 alongside the Galaxy International Convention Center (GICC) and the 16,000-seat Galaxy Arena.

Andaz Macau will feature a dedicated check-in lounge catering to large MICE groups. The hotel will have over 700 rooms and suites, an Andaz lounge, a bar and restaurant, a fitness center and an indoor pool.

Andaz Macau will be connected to the main integrated resort, Galaxy Macau. Currently, the resort houses two Marriott Group hotels, the Ritz-Carlton and the JW Marriott, and four Asian brands: Banyan Tree, Hotel Okura, Galaxy Hotel and Broadway Hotel.

With the Andaz brand's arrival, the resort, which is home to 1.1 million square meters of entertainment, shopping and leisure elements, will house a total of seven hotels and brands. There are also 120 dining options, some Michelin-starred, within the resort.

Andaz is one of the numerous brands under the belt of the Hyatt International Group of hotels. The name of the brand means "personal style" in Hindi, encapsulating the brand's passion to connect with its guests and to experience the world through their eyes.

The brand also aims to stimulate the senses of its customers through distinctively local experiences, and by allowing them to truly engage with a destination and experience it

# HYATT TO OPEN MACAU'S FIRST ANDAZ IN 2021 AT GALAXY

authentically, rather than merely visit.

Andaz Macau will bring this vibe to Macau, immersing both business and leisure guests in an environment inspired by the city's colorful heritage, the blend of Chinese and Portuguese cultures.

This will include a vibrant interior design, local flavors and aromas and experiences that will sate the curiosity of guests.

"Today's luxury traveler is increasingly seeking out unique experiences and the opportunity to become truly immersed in a destination's culture. We are delighted to meet this need with the addition of Andaz Macau to our Galaxy Integrated Resorts precinct," said Francis Lui, vice-chairman of Galaxy Entertainment Group.

Meanwhile, David Udell, group president, Asia-Pacific of Hyatt Hotels Corporation, said, "We are honored to launch the Andaz brand in Macau in our first collaboration with Galaxy Entertainment Group as part of the group's ever-expanding integrated resorts precinct in the city."

Apart from Macau, the brand has plans to expand in this region into Taipei, Sanya, Shenzhen and Xiamen. **AL**



A computer rendered image of Andaz Macau

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# Scammed woman got her revenge by kidnapping scammers

**A** mainland woman, who was allegedly scammed, has kidnapped the two local residents suspected of scamming her, the Judiciary Police (PJ) reported yesterday.

According to PJ, the 36-year-old mainland woman suspected she had fallen into an investment scam in mainland China.

Knowing that the scammers had two friends who frequent Macau's casinos, the woman planned her revenge by kidnapping said two people.

At midnight on Monday, together with three local men, the woman found two friends of the scammers outside a casino in Cotai; the group dragged the two men into a vehicle, where they were held.

While confined inside the vehicle, the two men handed cash to the kidnappers, and also transferred a total of 1.2 million yuan to the woman through their friends; they also signed a promissory note declaring they owed her 10.9 million yuan.

The police authority, after receiving a report from the two kidnapped individuals, acted to apprehend the kidnappers. The police authority found the car in Taipa, having rescued the two people.

Four people in total were arrested at the scene, including the woman. A fifth man, who was arrested after the event, is the owner of the car.

According to the PJ report, the two victims claimed that, when they were kidnapped, there were



at least nine people surrounding them. The police authority also said that during the entire incident, another vehicle was following the car used in the kidnapping. The police authority suspects that this car is also involved in the case.

## FATHER, SON LOST MOP4.16M TO GET DOUBLE CAR PLATES

A father and his son from mainland China reported losing 4.16 million Macau patacas to a third party they trusted to obtain double car plates for cross-border access, in a case that dates back to

2017, the Judiciary Police reported yesterday during a joint police press conference.

In August 2017, the mainland father wanted to obtain double car plates for his mainland car in order to enter both the mainland and Macau. Through a friend, the father met the suspect, surnamed Hoi, who is a 66-year-old Macau local resident.

Hoi claimed that he and one of his friends could procure the car plates in Macau for 820,000 yuan. Believing Hoi, the victim gave Hoi the funds. After giving money to Hoi, the victim signed

a transfer document declaring he was giving the suspect the right to use the car in Macau. Hoi promised the victim that he would return the ownership of the car to the victim after the car plates were obtained.

After the father fell victim to the scam, the son was also duped. The son gave Hoi 255,000 yuan to get double plates for his own car.

The son went through the same procedure as his father. However, after seven months, the victims realized that not only had they not received the registration plates, but one of the two cars had

been sold and the other one was mortgaged. In 2018, Hoi assisted the son retrieve his car by paying another 520,000 yuan. The other car was not returned to its owner.

It was only this month that the suspect reported the case to the police after they were unable to retrieve their money. The father and son claimed a total loss of over 4 million patacas.

Hoi was recently apprehended when crossing the border to Macau. The other suspect is still on the run. Hoi admitted that he and the other suspect are acquainted.

The suspect said that he used all the money to help his business through difficult times.

Hoi was presented to the prosecution authority on November 3.

## MAINLAND MAN CHARGED WITH RAPE

A 31-year-old mainland male accused of raping a 24-year-old woman has been handed over to the prosecution authority, the Judiciary Police (PJ) reported yesterday.

The suspect found the woman's details from a card he picked up on the street offering services of prostitution. The man paid the woman 800 patacas to provide the sex service on November 4 in a hotel room located at Avenida da Amizade.

The contracted agreement was eventually for protected sex, as the victim refused to provide the service otherwise.

However, according to PJ, after the service had been provided, the woman realized that the man reneged on the agreement. The woman sought compensation from the man for failing to use a condom.

The suspect offered the woman another 200 patacas, however, the woman refused the proposal and reported the incident to the police authority.

# Zhuhai opens training center for Macau-bound workers

**A** new training center for mainland workers who will work in Macau officially opened its doors after a grand ceremony at Zhuhai Technician College in the Zhuhai special economic zone of Guangdong province yesterday.

The center, which can train more than 12,000 people a year, is expected to further improve the knowledge and working skill level of mainland workers who will be employed in Macau in the following months, Guangzhou Daily reported.

Jointly operated by the Zhuhai and Macau governments, the center is the country's first and only training agency to offer pre-work

training and skill improvements to mainland workers who will work in Macau, the newspaper said.

The center is expected to play an important role in expanding cooperation between the Guangdong province and the MSAR.

Meanwhile, the Zhuhai Hengqin New Area has introduced a series of preferential policies in housing, education, employment, taxation, medical insurance and training to encourage and support young people from Macau to start their business in the area in the months ahead.

According to the preferential policies, those from Macau and aged between 18 and 45 can apply for busi-

ness start-up loans up to 20 million yuan (\$2.86 million) and another 500,000 yuan for housing.

The preferential policies aim to help build Hengqin New Area into a center for innovation and business startups for youth from Macau. It will further lower its thresholds for young people from Macau to start businesses in the area in the coming months.

By the end of October, Hengqin New Area had attracted more than 3,000 companies funded by Hong Kong and Macau investors. Of them, 1,400 have come from Macau investors and business representatives.

MDT/XINHUA



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# AFA 10th 'Autumn Salon' presents high-caliber artists

**T**HE annual Autumn Salon of the Art For All Society (AFA) is presenting some of Macau's most renowned artists at the Casa Garden.

The event has been co-organized with the Orient Foundation. The director of the Foundation's

Macau Delegation, Ana Paula Cleto, who has worked with the Foundation for as many as nine years, said the idea of the Autumn Salon was "magical."

Cleto noted, "[It was] an innovative idea by James Chu, an idea that defied the 'established'; the idea of creating an Autumn Salon

similar to the acclaimed French Autumn Salons."

The director described the AFA Autumn Salon as "a representative display of Macau art and is intended to remain a space for local artists to promote their work, a stimulus for artistic production." A platform was intended to be

created for emerging artists, too.

Meanwhile, the curator of this year's event, James Chu - also a distinguished artist in the city himself - has recapped his choices of essentials in the preface to the program notes to offer viewers a clearer picture of the idea behind the salon.

Citing the original French meaning of "salon," being a gathering for the exchange of ideas that attracts artists, poets, musicians, painters, philosophers, among others, in the introduction to the 2010 event he projected that the Autumn Salon would become a stage for dynamic interactions and to create professional synergies.

Chu stressed that the platform should be appreciated and utilized for the development of the art scene in Macau. "The predecessors planted trees, so that the descendants can benefit from the shade," Chu wrote.

Wong Weng Iao's Genesis on 600 Screens won the Gold Award of the Orient Foundation Art Prize. It is a combination of images projected by 600 mobile phone screens. The element of reality was retained, as fingerprint traces were left on some of the screens as part of the artwork.

The composition of the background of the artwork, meanwhile, has taken its reference from the mural painting "Genesis" in the Sistine Chapel by Michelangelo. Wong's work revolves around the myths and stories about "origin."

Another work, titled The Law of Happiness and Ho'oponopono Therapy, made by Ernest Van, used mixed media to present the artist's view of blissfulness. The 40 x 120 centimeter art piece places two partially overlapping circles in the center, bounded by tiles with Chinese words for "gratitude," "love" and "apology" written in calligraphic style.

A massive mock credit card, made by Leong Chi Mou, was presented as comedy involving art and lack of income. **AL**

## Gov't housing income floor set to MOP11,640 for one

**T**HE income and asset thresholds for economic housing applicants have been set at a MOP11,640 floor, a MOP38,910 ceiling, and at nearly MOP1.3 million for the net asset ceiling. All levels were determined by an Executive Dispatch issued on October 25.

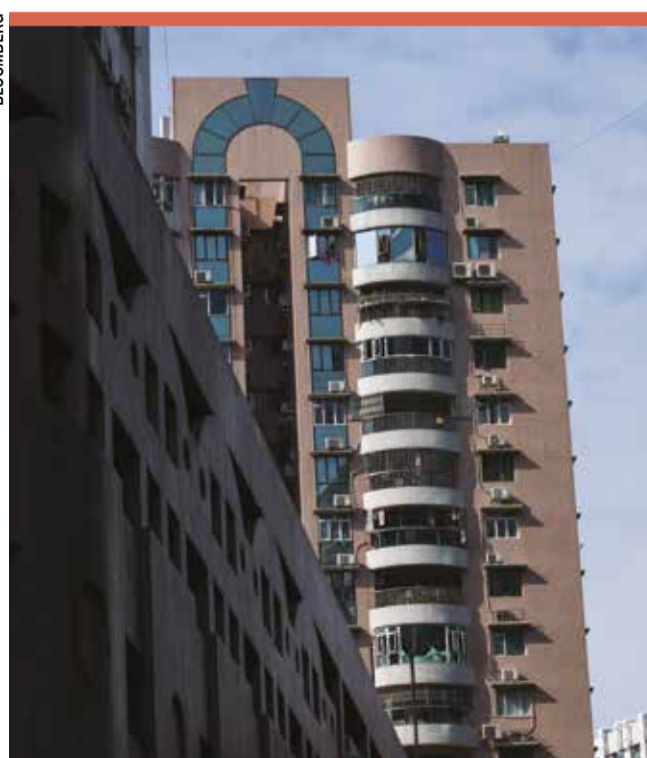
The dispatch stated that pri-

vate petty cash and other subsidies will not be counted as monthly income.

The Housing Bureau was contacted by email to explain the grounds for the uniform income and asset ceilings for a family unit of two to seven people, but no reply was received by press time. **AL**

### HOUSING INCOME REQUIREMENT

Size of family unit (person)	Monthly income floor (MOP)	Monthly income ceiling (MOP)	Net asset ceiling (MOP)
1	11,640		
2	17,680		
3	23,870		
4	26,220	38,910	1,273,400
5	27,930		
6	32,680		
7 or more	34,390		



## BROAD MONEY SUPPLY GROWS BY 1.1% TO MOP671 BILLION

**M**ACAU'S broad money supply increased slightly by 1.1% month-to-month in September with a stable share of patacas, the special administrative region's monetary watchdog said yesterday.

According to statistics released by the Monetary Authority, the currency in circulation and demand deposits fell by 1.3% and 2.5% respectively. M1 thus decreased by 2.2% from one month earlier.

On the other hand, quasi-monetary liabilities grew by 1.6%. The sum of these two items, i.e. broad money supply or M2, increased by 1.1% to 671.4 billion patacas (about \$83.2 billion).

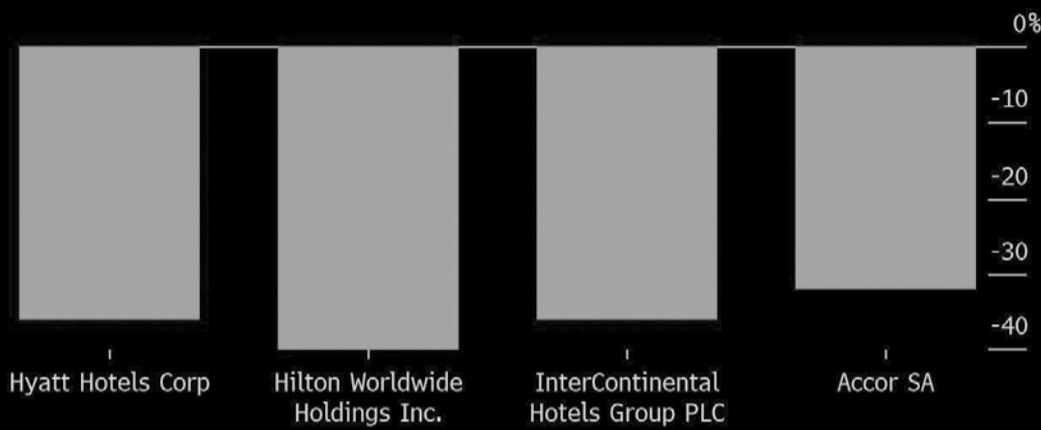
On an annual basis, M1 and M2 increased by 8.2% and 7.2% respectively, the monetary watchdog added.

The shares of pataca (MOP), Hong Kong dollar (HKD), renminbi (RMB) and U.S. dollar (USD) in M2 were 30.9%, 48.9%, 5.4% and 12.9% respectively.

BLOOMBERG

**Hotel Horror**

Hong Kong saw steep falls in revenue per available room during Q3



# COMPANIES AROUND THE WORLD GET HIT BY HONG KONG PROTESTS

GREGOR STUART HUNTER & GREGORY TURK

**WHETHER** they sell luxury watches from Switzerland or farm hens from Mississippi, a surprising concern is occupying a number of corporate executives this earnings season: Hong Kong's protests.

An A.I. model trained by Bloomberg News to scour thousands of quarterly analyst calls and investor updates revealed that the city's pro-democracy demonstrations, which show few signs of resolution after five months, are pressuring companies that sell all kinds of consumer goods.

Of some 2,500 transcripts of calls held during the month of October, the A.I. model identified dozens of instances of protest-related discussion among businesses ranging from skincare products to talent recruitment.

The far-reaching impact of the protests speaks to the outsized role that Hong Kong has hitherto played as a thoroughfare for Chinese shoppers. Buyers have flocked to the city for its zero con-

sumption tax and variety of global imports, whether luxury handbags or infant formula.

Now, the protests are accelerating a shift away from Hong Kong by global businesses as Chinese travelers - the city's biggest tourist segment - stay away.

"Hong Kong has been extremely challenging [and] tourism has fallen off a cliff," said Andre Hoffman, vice chairman of luxury skincare company L'Occitane, in a call on Oct. 22. "But we see very strong growth from China, Korea and Macau, so I think some of that business is being transferred to other countries in the region."

Whatever the outcome of the protests, the blow to Hong Kong's role as a consumption hub for the region is likely to be lasting, some executives said. The city's economy has already been plunged into a technical recession and full-year growth is very likely to be negative.

Hong Kong's business outlook continued to drop in October, with the purchasing manager's index for the whole economy falling to 39.3, according to IHS Markit. The reading was the lowest since the depths of the financial crisis in November 2008.

**"HK has been extremely challenging [and] tourism has fallen off a cliff. But we see very strong growth from China, Korea and Macau."**

ANDRE HOFFMAN  
L'OCCITANE

"Business didn't just arrive back at the doors as soon as the protest finished," Paul Edgecliffe-Johnson, chief financial officer at InterContinental Hotels Group plc, said in a call on Oct. 18, referring to the Occupy Central protests of 2014. Those protests are widely seen as the precursor to this year's movement.

"Hong Kong will probably pay a price for the current situation, not only in terms of volume of business, but also in terms of profitability," said Jean-Jacques Guiony, chief financial officer of LVMH, the luxury conglomerate which sells everything from leather handbags to fur coats, in a conference call on Oct. 9.

Retailers and hotel operators have been hardest-hit as clashes between protesters and police bring the city to a near-halt every weekend. Retail sales by value fell 18.3% in September, compared with a decline of 22.9% in August. Hotel occupancy rates were 63% in September, 23 percentage points below the same period the year before, according to data from the Hong Kong Tourism Board.

The protests in Hong Kong "impacted traffic and caused some of our stores to close temporarily," Harmit J Singh, chief financial officer of denim company Levi Strauss & Co, told analysts in a call

on Oct. 8. Crocs Inc, a maker of rubber-like shoes, said its stores in the city were "significantly impacted by everything that's going on there," Andrew Rees, the company's president and chief executive officer, told analysts in a call on Oct. 30.

Sales of products like medicine, baby food and other daily necessities have been hit by a drop in Chinese tourists who come to Hong Kong to buy goods for resale in the mainland -- one of the many causes which demonstrators have taken up. Mainland arrivals to Hong Kong were down 35% in September compared with the same month a year earlier.

Industries away from the consumer front lines have also felt the heat. Recruitment consultancy PageGroup PLC said on Oct. 8 that social unrest in the city was having an impact on its clients' confidence.

U.S. exports of broiler chickens have also been affected. "We have seen a little decline [in overall exports] to Hong Kong and I think some of the unrest there has been a big part of that," Eric Scholer, vice president of Express Markets Analytics, told delegates at an investor day on Oct. 18 hosted by Sanderson Farms Inc, a Laurel, Mississippi-headquartered food producer.

Hong Kong's property tycoons, whose grip on economic life and political power in the city of 7 million has been cited as a factor aggravating the protests, have been of little help to suffering retailers, the corporate call transcripts revealed.

"We've been very, very aggressive as much as we can be as a tenant in Hong Kong to try to get some rent reductions," said L'Occitane's Hoffman. "Landlords have not been very forthcoming with a few exceptions. We will continue to engage with them to try and see what support they can give us, but it's not been particularly effective at this point."

Rents for high street locations in Hong Kong fell 10.5% in the third quarter, compared with three months earlier, the biggest contraction in more than two decades, according to real estate advisory CBRE Group Inc. But shopping mall rents were flat during the same period.

For analysts and investors who use the quarterly calls to prise information from executives, certainty on this particular topic was elusive.

"Really, we do not know how this is going to pan out for the rest of the year," said Cindy Chow, chief executive of Mapletree North Asia Commercial Trust, in a call on Oct. 29. The Singapore-based real estate investment trust generates almost 70% of its revenue from Hong Kong and owns a mall in the city which closed for three days during the ongoing unrest.

"It still doesn't have any end in sight," she said. **BLOOMBERG**



# Hungary says Huawei to help build its 5G wireless network

AP PHOTO



Huawei Rotating Chairman Guo Ping addresses attendees at the Web Summit technology conference in Lisbon

PABLO GORONDI,  
BUDAPEST

**C**HINESE tech company Huawei will take part in the construction of Hungary's next-generation 5G wireless network despite concerns among key allies like the U.S. about potential snooping by Beijing.

Speaking at China's International Import Expo in Shanghai, Hungarian Foreign Minister Peter Szijjarto said yesterday that Huawei will cooperate with Britain's Vodafone and Germany's Deutsche Telekom in the project.

He said Hungary does not discriminate between companies based on their country of origin, as long as they respect Hungary's laws and regulations.

The United States has tried to persuade allies to shun Huawei, which it says can be forced to give the Chinese government back-

door access to data.

The question was a key issue during a February meeting in Budapest between Szijjarto and U.S. Secretary of State Mike Pompeo.

"We know about the risks that Huawei's presence in their networks present — actual risks to their people, to the loss of privacy protections for their own people, to the risk that China will use this in a way that is not in the best interest of Hungary," Pompeo said at the time.

In April, Szijjarto said that Hungary's good cooperation with Huawei was in the country's economic and strategic interests. He has called disapproval of Hungary's openness toward China "hypocritical," as countries and companies all over the world do business with the country.

Without specifically targeting Huawei, the European Union recently has also expressed security

concerns about the involvement of "states or state-backed actors" like the Chinese company in the development of 5G networks.

"Hostile third countries may exercise pressure on 5G suppliers in order to facilitate cyberattacks serving their national interests," the EU said in a security assessment released last month.

Under Prime Minister Viktor Orban, Hungary has made "mutual respect" a cornerstone of its foreign policy, a pragmatic approach that, in China's case, for example, has mostly avoided sensitive topics like Beijing's treatment of its Uighur minority or the protests in Hong Kong.

In 2013, Huawei became the first Chinese company to strike a "strategic partnership" with the Hungarian government, a deal meant to ensure and expand the company's role

in the country's economy, and the Orban government has emphasized the need to attract Chinese investments.

Huawei's decade-old production and logistics facilities in Hungary, its Europe Supply Center, provides products to over 40 countries and is the company's largest such complex outside China.

Hungary is also taking part in China's multi-billion-dollar "Belt and Road" infrastructure initiative. Beijing is financing the reconstruction of railway lines between Budapest and Belgrade, the capital of Serbia, supposedly to facilitate the transportation of Chinese goods to Europe.

The project has been criticized as needless and too expensive, but Orban has said it enhances Hungary's economic position regardless of its profitability, which he said was of secondary importance. AP

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## GREAT TIMES

**A Masterpiece by Aji: The ultimate combination of exotic Peruvian flavours and Aji artistry**

**D**INING is about more than just taste. And at Aji, food is just one part of the package. Aji is the first Peruvian restaurant in Macau overseen by star chef Mitsuharu Tsumura. His restaurant, Maido, in Lima, Peru is ranked 10th in the World's 50th Best Restaurants 2019. Chef Mitsuharu is able to balance the uniqueness of Peruvian ingredients with the extreme precision of the Japanese culinary technique, creating an innovative cuisine that reflects a fusion of cultures. Using his skill, he meticulously chooses every ingredient, selecting the best cooking method and optimum cooking tools to produce mouth-watering dishes. To take the cuisine to the next level, Chef Mitsuharu presents all his Peruvian dishes with a creative design inspired by delicate Japanese food presentation, making dining at Aji a multi-sensory experience. And with a wide selection of Peruvian-inspired cocktails, the mixologist can pair the perfect drink with your dish to enhance the unique flavours of Peruvian cuisine.



Every dish is expertly crafted, each is a work of art that almost seems too beautiful to eat. Dining here can feel like visiting an edible art gallery. Imagine an Asian-inspired cracker shaped like a lotus root filled with foie gras and short rib mousse, then flavoured with Mishkina, a turmeric, garlic and onion dressing. This delicious concoction is then presented atop of a coral-shaped platter. Not only is the dish visually stunning because of the unique textures, it's also a canvas of coral pink, with each ingredient's colour harmoniously blending with the next. Every dish is a mouth-watering masterpiece, showcasing Chef Mitsuharu's culinary and creative talent. Dining at Aji is as appetising as it is artistic, making it a true feast for the senses.

Visit Aji for a one-of-a-kind dining experience and enjoy artful Peruvian cuisine while sipping Peruvian-inspired cocktails.





TARRIF WAR

# XI ZEROES IN ON TRUMP TRADE DEAL AS CHINA ACTS TO STEADY MARKETS

JEFFREY BLACK  
& CHARLIE ZHU

**P**RESIDENT Xi Jinping stressed China's commitment to the global trading order as his trade negotiators wrangle with the U.S. over rolling back punitive tariffs ahead of a phase one deal.

As Xi spoke in Shanghai, the nation's central bank acted in Beijing to stem a sell-off in the debt market. The People's Bank of China reduced the cost of 1-year funds to banks for the first time since 2016 after a week in which investors had dumped debt amid fears of tightening liquidity.

At the opening of the second annual China International Import Expo, Xi said the country would "open its doors only wider" to the world. He refrained from taking a swipe at his U.S. counterpart Donald Trump, as he'd done the previous year, and didn't reference the prospective deal to defuse the tariff war.

"We must all put the common good of humanity first rather than place one's own interests above the common interests of all," Xi said.

Chinese and U.S. officials are currently wrangling over the ex-

tent to which the Trump administration will roll back previous tariff increases as the price for Xi agreeing to travel to the U.S. to ink a so-called phase one deal, according to people briefed on the discussions.

Chinese Restraint

Amid the trade standoff, China has sought to stabilize the economy without flooding it with liquidity for fear of worsening its debt problems. It has retaliated against Trump's tariff barrage but been careful not to escalate a conflict that's sapped confidence and weighed on manufacturers.

"It is obvious that deep conflicts of interest still exist between China and the U.S.," Li Yang, a member of the government think tank the Chinese Academy of Social Sciences, said in an interview in Shanghai after Xi's address. "But China and the U.S. have now embarked on a path seeking practical solutions. I feel the likelihood for a major clash or start of a new cold war has disappeared."

The central bank has been similarly restrained this year, defying many economists' expectations of major stimulus. Yesterday's 5 basis-point reduction in the 1-year medium term lending facility was

greeted as largely symbolic in economic terms, though it did stop the rot in bonds for now.

The offshore yuan yesterday strengthened past 7 per dollar for first time since falling below that key level in August. China's benchmark 10-year yield dropped the

most since August, while the cost on 12-month interest-rate swaps fell the most in a month.

Economic growth has slowed to the weakest pace in almost three decades, with economists forecasting that the expansion will slip further to below 6% next year. Rather than embark on a short-term stimulus boost though, Xi's government has instead focused on defusing the nation's ticking debt bomb and promoting structural changes such as the shift to a more consumption-led economy.

"China will give greater importance to imports," Xi said yester-

day. "We will continue to lower tariffs and institutional transaction costs," he added, repeating earlier pledges. China's imports have contracted this year.

"Xi's speech endorsed the trade optimism as he indicated that he sees negotiations as the right

**"We will continue to lower tariffs and institutional transaction costs."**

PRESIDENT XI JINPING

way to solve disputes," said Gai Xinzhe, a senior analyst at Sino-Ocean Capital in Beijing. But Xi also warned against "intellectual blockages" and "widening technology gap," highlighting China's worry over the technology decoupling some U.S. politicians are advocating, he said.

Tariff Demands

Chinese negotiators continue to chip away at the wall of U.S. tariffs imposed on their exports since last year, wary of conceding too much for fear of a political backlash at home.

Negotiators asked the Trump

administration to eliminate tariffs on about \$110 billion in goods that were imposed in September and lower the 25% tariff rate on about \$250 billion that began in 2018, some of the people familiar with the talks said.

China has also previously demanded that Trump cancel plans to impose duties on roughly \$160 billion in imports, scheduled for Dec. 15, which would hit consumer favorites like smart-phones and laptops. At the very least, those tariffs have to be taken off the table for Xi to get on a plane to meet Trump, people familiar with China's plans said.

The prospective deal for agreement this month would not address most of the major structural complaints that the U.S. has made, with thornier topics like state industrial subsidies or intellectual property theft left for later rounds, according to U.S. Commerce Secretary Wilbur Ross.

Speaking in Bangkok yesterday, Ross said he was "hopeful that phase one will be precursor for a much more robust set of agreements."

"I'm reasonably optimistic we can get something done," he said. **BLOOMBERG**

# Hong Kong leader says she has Xi's backing to tackle unrest

EILEEN NG, HONG KONG

**H**ONG Kong's embattled leader, Carrie Lam, said yesterday that she has received the backing of Chinese President Xi Jinping in her handling of five months of anti-government protests that have rocked the semi-autonomous Chinese territory.

Xi and Lam held talks in a surprise meeting Monday night on the sidelines of a trade event in Shanghai amid signals from China's central government that it may tighten its grip on Hong Kong to quell the unrest that has at times challenged Chinese rule.

Lam told a news conference in Shanghai that Xi had expressed "care and concern" during their brief meeting, along with support for measures taken by her government to end the crisis. She vowed that the government will strive to stamp out violence with strict law enforcement.

Lam said she was disturbed by mounting injuries during the protests, including an incident early Monday that left a university student sprawled in a pool of blood at a carpark building after police fired tear gas. Hospital officials said the youth was in a critical condition. Police couldn't immediately provide details.

Lam said that investigations would be carried out to determine exactly what happened, and that the case drove home the government's message that violence must cease.

Television footage showed riot police firing tear gas at the building after objects were hurled down at the street at them when

AP PHOTO



they chased off a mob. Minutes later, medical workers found the unconscious youth on the second floor of the building. He was believed to have plunged from the third floor, local media said.

Yesterday, Hong Kong Chief Secretary Matthew Cheung said Xi's meeting with Lam was a "vote of confidence" in the city's ability to tackle the unrest and underlined the importance that Beijing attaches to the Asian financial hub.

But pro-democracy lawmaker Claudia Mo warned of a tougher stance by Beijing.

"They realized things in Hong Kong have reached a point of no return and there is no choice except for keeping their approval for Carrie Lam with hopes

## [Xi] also 'demanded unswerving efforts to stop and punish violent activities'

that things will die down," Mo told The Associated Press. "The message to Hong Kong people is that we are with her, she has our backing and you better watch out."

China's official Xinhua News Agency reported that Xi expressed his government's "high degree of trust" in Lam but also "demanded unswerving efforts to stop and punish violent activities." He also called for more dialogue and efforts to improve people's livelihoods in one of the world's most expensive cities.

China's Communist Party last week indicated it may try to find a way to enact anti-subversion laws in Hong Kong, after such measures were shelved previously due to public opposition.

The protests began in early June against an extradition bill that would have allowed suspects to be sent for trials in mainland China, which many saw as infringing on Hong Kong's judicial freedoms and other rights that were guaranteed when the former British colony return to China in 1997.

Lam abandoned the bill three months into the protests, but the movement by then had grown into calls for greater democracy and police accountability and had become one of Xi's biggest challenges since he came to power in 2012. Lam has invoked emergency powers to ban the use of facial coverings at rallies, provoking further anger.

Hundreds of students defiantly wore masks — including Guy Fawkes masks, which are protest symbols worldwide — in schools yesterday to mark the one-month anniversary of the ban, local media said. Calls emerged online for protesters to wear Guy Fawkes masks at evening gatherings.

Protests in recent weeks have been marked by violence as hardcore anti-government demonstrators set fires and trashed facilities in clashes with police who used tear gas, and brawls occurred between demonstrators and pro-Chinese activists.

More than 3,300 people have been arrested since the protests began. In one bloody incident Sunday night, a knife-wielding man believed to be a Beijing supporter slashed two people after an argument and bit off part of a local politician's ear outside a mall. Police have arrested the assailant and two men who attacked him.

Cheung said the government plans to hold a second community dialogue after Nov. 24 district elections. Lam held her first town hall meeting on Sept. 26, where she was criticized by angry residents. AP

# Ross hints LNG may be part of interim US-China trade deal

**R**EVIVING liquefied natural gas exports to China could form part of an interim trade agreement with Beijing, according to comments from U.S. Commerce Secretary Wilbur Ross.

LNG and soybeans are among the goods being discussed in phase one negotiations dealing with current trade issues, Ross said yesterday in a telephone press conference from Bangkok. Sealing a smaller, first-round accord would help reduce tensions and rebuild trust, and could be the precursor to a more

robust pact that addresses structural issues, he said.

China hasn't imported a cargo of U.S. LNG since April after it placed a retaliatory 25% tariff on shipments last year. In the long run, that could be a missed opportunity to develop trade in a commodity that would benefit both countries. China is the world's fastest growing market for the super-chilled fuel, which it wants to use in place of coal to fight pollution. And the U.S., buoyed by booming natural gas production from shale fields, could easily be on track to

be the world's biggest exporter.

Cutting tariffs to encourage free trade is just one aspect of a deal that could be brewing. U.S. companies are looking to finance new export projects, and multi-billion dollar, long-term purchase agreements with Chinese energy firms would help plug the funding gap.

In the short term, though, China's LNG needs are more modest as the nation is already well-supplied ahead of its peak winter demand season.

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JULHAS ALAM, DHAKA

**A**S gamblers called out bets around craps and roulette tables at a sports club in Bangladesh's capital, dozens of black-clad security forces burst inside.

Gamblers were ordered to the floor as police and members of Bangladesh's Rapid Action Battalion, which normally handles major counterterrorism operations, cracked open iron vaults full of cash. By the end of the raid, more than 140 people had been taken out of the makeshift casino in handcuffs.

At the same time in another part of Dhaka, commandos were raiding the home of the suspected casino organizer, Khaled Mahmud Bhuiyan, an influential member of Prime Minister Sheikh Hasina's party. They discovered stashes of liquor, cash and illegal arms.

The raids are part of a sweeping anti-corruption campaign Hasina has launched in this Muslim nation where gambling is illegal, alcohol consumption requires a permit and where paying bribes is common not just for lawbreakers but for those seeking normal government services. Emboldened by December's landslide election victory for her ruling Awami League party, Hasina has declared stamping out corruption as her government's priority and promised even political allies won't be spared.

"This is an acknowledgement that corruption, extortion and unlawful activities have permeated the ruling party to the grassroots," said Ali Riaz, a professor of political science at Illinois State University and expert on Bangladeshi politics.

It remains to be seen how high up the campaign will be allowed to reach, Riaz said.

"Casinos and the unbridled power of the party leaders are just the tip of the iceberg of the corruption and absence of any accountability in the country," he said.

So far the campaign, which was launched in September, has netted several ruling party members charged with running illegal casinos, money laundering and possessing illegal arms. Security forces have recovered millions of dollars' worth of cash, and stockpiles of weapons and gold. More than 600 bank accounts have been frozen.

Hasina has been able to attempt such a crackdown because she wields immense power after 10 years at the helm of government.

She's firmly in charge of her own party and faces no effective opposition in Parliament, with her party controlling 96% of seats. Even her archrival, former Prime Minister Khaleda Zia, is serving 17 years in jail for corruption.

# Used to impunity, Bangladesh elite face corruption crackdown



And that dominance could be exacerbating the corruption problem. While Bangladesh has a long history of ruling party members manipulating business and government contracts in their favor, experts say the total absence of political opposition has engendered a sense of impunity among some in power.

"Investment and politics become synonymous in Bangladesh," said Ifekhar Zaman, executive director of the Bangladesh chapter of Transparency International. "A collusion of politics, business, and bureaucracy and law enforcement" has created an "infrastructure" of corruption.

When she launched the campaign, Hasina seemed to acknowledge that if corruption were allowed to spiral it could set the stage for a repeat of events of January 2007, when a military-backed caretaker government took control of the country. The events are known locally as 1/11, for the date they began.

"We're taking measures in advance so that no 1/11-like incident can happen again in the country," Hasina said in September. "The purge must begin from my own house."

One of the people recently arrested, G.K. Shamim, a construction company owner who has ties to the ruling party, is accused by investigators of corruption on government projects, including building the headquarters of the Rapid Action Battalion, the same security force conducting the anti-corruption raids.

A government anti-corruption commission is now investigating more than 20 people in Hasina's inner circle for alleged involvement with illegal casinos, money laundering and other financial crimes, including Omar Faruque Chowdhury, who heads the ruling party's influential youth wing and is Hasina's cousin's husband. In a meeting led by Hasina, Chowdhury was stripped of his post while a criminal investigation continues.

Bhuiyan, who is accused of running the casino, Shamim and Chowdhury have all maintained their innocence in court.

Hasina's office declined requests to interview the prime minister about the crackdown, and her press secretary, Ihsanul

Karim, gave only a one-sentence comment when asked about the campaign.

"Prime Minister Sheikh Hasina is determined to continue the crackdown and no wrongdoers will be spared," Karim said.

Some analysts see the campaign as a response to increasingly brazen corruption that could threaten Hasina's ambitious development agenda.

## Experts say the total absence of political opposition has engendered a sense of impunity among some in power

Bangladesh's economy has averaged more than 6% annual growth since Hasina came to power in 2009, largely fueled by its garment-exports business, the second largest in the world. That growth has lifted millions out of poverty, helping Bangladesh surpass wealthier neighbors like India on some human de-

velopment measures such as life expectancy and reproductive health.

But anti-corruption campaigners say corruption has cost the country 2-3% annual growth. Hasina herself has blamed corrupt "termites" for eating into her government's development budget.

So far the punishment for those convicted in the crackdown has been fairly light. Another ruling party member accused of running a Dhaka casino empire and found with illegal drugs and liquor among other contraband, Ismail Hossain Chowdhury Samrat, was expelled from the party and sentenced to six months in jail. For the crime of money laundering alone, he could have faced up to 12 years in prison.

The anti-corruption campaign has proven popular with the public, and so far has proven risk-free for Hasina.

"As of now, I think it's a low risk campaign," Riaz said. "The campaign hasn't touched central leaders, any bureaucrats or legitimate businessmen. The risk, if any, is of image of the party." AP

AP PHOTO



## UK PARTIES PROMISE END TO BREXIT AGONY IF THEY WIN ELECTION

JILL LAWLESS, LONDON

**B**RTAIN'S three major political parties wooed weary voters yesterday, all promising an end to Brexit wrangling if they win next month's national election — but offering starkly different visions of how to achieve that.

Prime Minister Boris Johnson says if his Conservative Party wins

the Dec. 12 poll, he will get Parliament to ratify his divorce deal with the European Union and Britain will leave the bloc by Jan. 31.

The main opposition Labour Party says it will take a bit longer — six months — to end more than three years of uncertainty triggered by voters' decision in 2016 to leave the 28-nation EU after more than four decades of membership.

Left-of-center Labour says if it wins, within six months it will negotiate a new Brexit divorce deal that keeps close relations between Britain and the EU, then hold a national referendum on whether to leave on those terms or remain in the bloc.

Labour leader Jeremy Corbyn hasn't said which side he would support in such a referendum.

Johnson urged him in an open letter Monday to "come clean and explain what your plan really is."

Corbyn insisted yesterday that "Labour's plan for Brexit is clear and simple" and said he was right to try to appeal both to the 52% of voters who opted to leave the EU in 2016 and the 48% who wanted to remain.

"Anybody seeking to become

prime minister must talk to and listen to the whole country," Corbyn told Labour supporters in Harlow, a town northeast of London that voted in 2016 to leave the EU. "Labour stands not just for the 52% or the 48%, but for the 99%."

Corbyn said "the Brexit crisis needs to be resolved but it must be done democratically."

In the meantime, the centrist, pro-EU Liberal Democrats are trying to lure voters away from the bigger parties with a promise to scrap Brexit altogether. They said yesterday that ending the economic uncertainty around Brexit would boost the economy and allow the government to put another 50 billion pounds (\$64 billion) — what they call a "remain bonus" — into public services.

The party currently has just 20 of the 650 seats in Parliament, but leader Jo Swinson said that this election "is a moment for seismic change."

"This is not a normal election," she told supporters in London. "It's not a typical choice about whether you want the red team or the blue team [Labour or the Conservatives] to be in government for a few more years [...] because on this issue they merge into one."

On the other side of the U.K.'s divide over Europe, the newly formed Brexit Party led by Nigel Farage wants British voters to reject Johnson's Brexit deal and leave the bloc without an agreement on future trade. It is seeking to woo Brexit-backing voters from both the Conservatives and Labour.

Some 46 million people are eligible to vote in Britain's Dec. 12 election with all 650 House of Commons seats up for grabs. AP

## Turkey says it captured slain IS leader's sister in Syria

SARAH EL DEEB, BEIRUT

**T**URKEY captured the elder sister of the slain leader of the Islamic State group in northwestern Syria on Monday, according to a senior Turkish official, who called the arrest an intelligence "gold mine."

Little is known about the sister of Abu Bakr al-Baghdadi. The Turkish official said the 65-year-old known as Rasmiya Awad is suspected of being affiliated with the extremist group. He did not elaborate.

Awad was captured in a raid Monday evening on a trailer container she was living in with her family near the town of Azaz in Aleppo province. The area is part of the region administered by Turkey after it carried out a military incursion to chase

away IS militants and Kurdish fighters starting 2016. Allied Syrian groups manage the area known as the Euphrates Shield zone.

The official said the sister was with her husband, daughter-in-law and five children. The adults are being interrogated, he said, speaking on condition of anonymity in line with government protocol.

"This kind of thing is an intelligence gold mine. What she knows about [IS] can significantly expand our understanding of the group and help us catch more bad guys," the official said.

Al-Baghdadi, an Iraqi from Samarra, was killed in a U.S. raid in the nearby province of Idlib last month. The raid was a major blow to the group, which has lost territories it held in Syria and

Iraq in a series of military defeats by the U.S.-led coalition and Syrian and Iraqi allies.

Many IS members have escaped through smuggling routes to northwestern Syria in the final days of battle ahead of the group's territorial defeat earlier this year, while others have melted into the desert in Syria or Iraq.


The reclusive leader al-Baghdadi was known to be close to one of his brothers, known by his nom de guerre Abu Hamza.

Al-Baghdadi's aide, a Saudi, was killed hours after the raid, also in northwestern Syria, in a U.S. strike. The group named a successor to al-Baghdadi days later, but little is known about him or how the group's structure has been affected by the successive blows. AP


AP PHOTO



Late leader of the Islamic State group, Abu Bakr al-Baghdadi




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**Offbeat****SEC: 'KING PERRY' USED PONZI CASH TO LIVE LIKE ROYALTY**

The fraudster called himself "King Perry," and for a while he lived like royalty.

Perry Santillo masterminded a long-running investment scam that collected more than \$115 million from 1,000 investors around the country, using some of the proceeds to fund a lavish lifestyle of cars, casino junkets and houses in multiple states, according to federal securities regulators.

At one point, Santillo threw himself a party at a Las Vegas club and had a song written for the occasion — the lyrics of which boasted that "King Perry" wears a "\$10,000 suit everywhere he rides," the Securities and Exchange Commission said in a complaint.

The Ponzi scheme eventually collapsed, and Santillo, of Rochester, New York, is likely to trade his fancy duds for prison attire when he is sentenced early next year on criminal conspiracy and fraud charges. Santillo pleaded guilty in federal court in Rochester, New York, last month, and is scheduled to appear in Scranton, Pennsylvania, on Monday to plead guilty to a related fraud count. Each charge carries a maximum 20-year prison sentence.

Prosecutors say Santillo's victims include elderly people who lost their life savings.

"It is absolutely brazen theft occasioned by nothing other than greed," said U.S. Attorney David Freed of Pennsylvania, whose office is helping prosecute Santillo.

Santillo's lawyer did not return a call and email seeking comment.

Between 2008 and 2018, according to court documents, Santillo and his alleged conspirators coaxed clients to cash in their retirement accounts and invest in sham companies under their control, using the money from newer investors to repay earlier investors.

To ensure a fresh supply of victims, Santillo and his confederates bought the businesses — and client lists — of a series of investment advisers and brokerages, prosecutors said. Over the years, they acquired investment firms in Tennessee, Ohio, Minnesota, Nevada, California, Florida, South Carolina, Texas, Pennsylvania, Maryland and Indiana, according to court documents.

"It's particularly insidious to me because of the method that was employed," Freed said. "There's a level of criminal sophistication to finding victims in the way that they did."

Retirees Joe and Gail Malocheski of Saylorsburg, Pennsylvania, said Santillo and his sales staff persuaded them to shift their entire nest egg of \$314,000 from annuities to what they later learned were phony companies. They said Santillo, whom they met in 2016 after he bought their financial adviser's business and client list, had appeared competent and confident.

"We felt we would be in good hands," said Gail, 74.

The couple began to suspect something was wrong when the promised dividend checks failed to materialize. When the FBI showed up in September 2018 to interview them about Santillo, an agent told them their money was likely gone.

Joe, 75, a former union electrician who had a second career as a public school music teacher, said he suffered weeks of physical and mental anguish.

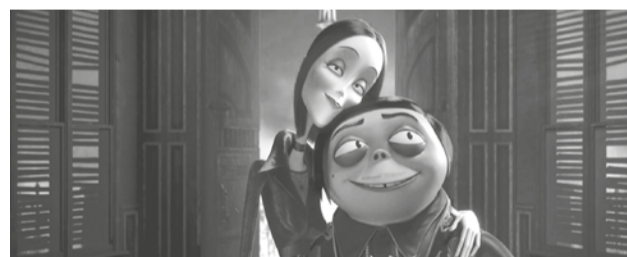
"It was very heartbreaking, because not only was it the money for our future elderly care, but I wanted to leave something to our children," he said. "It's heartbreaking that somebody you trusted could do that to you. All your life's work, gone down the drain for somebody else's enjoyment."

Added Gail, a former school board president: "They need to pay dearly for what they did."

Santillo stole at least \$13.4 million, according to federal regulators, while co-defendants in an SEC civil action allegedly stole millions more. The Ponzi scheme returned nearly \$45 million to investors, but nearly \$71 million more is still owed, court documents said.

**TV canal macau**

13:00	TDM News (Repetição)
13:30	Telejornal RTPi (Diferido)
15:00	Agua de Mar
15:35	Zig Zag
16:00	Photo Madeira
16:30	Quem Quer Ser Milionário
17:25	A Essência
17:45	Império (Repetição)
18:35	TDM Entrevista (Repetição)
19:10	Resumo Liga dos Campeões 2019/2020
19:30	Ouro Verde Sr.1
20:30	Telejornal
21:15	Semana Internacional
21:50	Tesouro Pirata nas Caraíbas Sr.1
22:20	Império
23:15	TDM News
23:50	O Último Reino Sr.1 - Fim
00:40	Telejornal (Repetição)
01:20	RTPi Directo

**cinema****CINETEATRO****31 Oct - 06 Nov****TERMINATOR: DARK FATE****ROOM 1****2:30, 4:45, 7:15, 9:30pm****Director: Tim Miller****Starring: Linda Hamilton, Arnold Schwarzenegger, Mackenzie Davis****Language: English (Chinese)****Duration: 128min****THE ADDAMS FAMILY****ROOM 2****2:30, 9:30pm****Director: Greg Tiernan, Conrad Vernon****Starring: Oscar Isaac, Charlize Theron, Chloë Grace Moretz****Language: English (Chinese)****ROOM 2****4:30, 7:30pm****Language: Cantonese (Chinese)****Duration: 87min****FORTUNA'S EYE****ROOM 3****2:30, 4:30, 9:30pm****Director: Takahiro Miki****Starring: Ryunosuke Kamiki, Kasumi Arimura, Yukiya Kitamura****Language: Japanese (Chinese & English)****JOKER****ROOM 3****7:15pm****Director: Todd Phillips****Starring: Joaquin Phoenix, Robert De Niro, Zazie Beetz****Language: English****Duration: 122min****this day in history****1996 'COMEBACK KID' WINS SECOND TERM**

Bill Clinton is basking in a resounding victory over Republican Bob Dole and the prospect of four more years in the White House.

He is the first Democratic President in US history to be re-elected since Franklin D Roosevelt, taking 49.2% of the popular vote to Mr Dole's 40.8%.

With voter turnout at its lowest in nearly 70 years at just over 49%, Democrats took 379 electoral votes and 31 states and the District of Columbia, including former Republican strongholds of Florida and Arizona.

Republicans got 159 electoral votes and just 19 states while billionaire Ross Perot, standing as an independent, took no states at all.

But it was not all good news for the Democrats as Republicans retained control of both houses of Congress which they won during the congressional elections two years ago.

They increased their hold on the Senate by one seat where they now have a 54-45 lead.

Republican Party Chairman Haley Barbour said the re-election of President Clinton was, in fact, a victory for his rivals.

"On taxes and on a balanced budget and on crime, Bill Clinton sounded like a Republican. This election was a validation of the Republican Congress," he said.

However, the Speaker of the House, Newt Gingrich, who led a highly unpopular Republican "revolution" that blocked the budget last year, was conciliatory today saying his party had a duty to "reach out" to the president.

President Clinton has once again earned his nickname of the "Comeback Kid", undeterred by the recent Whitewater real estate scandal still under investigation.

In a speech to 40,000 supporters at his home town of Little Rock alongside his wife Hillary and daughter Chelsea, the former governor of Arkansas said the voters "are sending us a message - work together, meet our challenges, put aside the politics of division and build America's community together".

He added: "It's time to put country ahead of party."

**Courtesy BBC News****IN CONTEXT**

Bill Clinton's presidency ended in 2001.

His most enduring legacy is likely to be the economic boom which began shortly before he took office in 1992.

During the eight years of the presidency, the economy expanded by 50% in real terms, and by the end of his tenure the US had a gross national product of \$10,000bn - one quarter of the entire world economic output.

His second term was dogged by the Monica Lewinsky sex scandal which he first vehemently denied and then admitted in a televised speech to the Grand Jury.

After Kenneth Starr's report into Bill Clinton was published in September 1998, the House Judiciary Committee decided to impeach him and he became only the second president in American history to face such an indictment.

His trial ended on 12 February 1999 when senators voted to acquit him of the impeachment charges of perjury and obstruction of justice.

In September 2000, the Clintons were cleared of wrongdoing in the Whitewater land deal, a failed Arkansas property venture that involved Hillary and Bill Clinton when he was governor of the state in the 1980s and Mrs Clinton was a partner in a local law firm.



MACAU'S LEADING NEWSPAPER

## YOUR STARS



### ARIES

Mar. 21-Apr. 19

Whether you believe that you can fall in love only once, or think that a person can have many great loves in his or her life, you will see something that gives you a completely different view of romance today.



### TAURUS

Apr. 20-May. 20

Any power struggles aren't going to be all that challenging for you, because you know, deep down inside, that you have the all the answers (at the very least, you should act as though you do).



### GEMINI

May. 21-Jun. 21

This day will start off slowly but will gain momentum - so much momentum that by the end of the day you'll marvel at everything that has happened. Time is funny like that...



### CANCER

Jun. 22-Jul. 22

Today someone's honest reaction may disappoint you, but you will have to accept the fact that you can't love everything about the people you love. Accept the whole person.



### LEO

Jul. 23-Aug. 22

Staying informed about current events and the latest fashions is important, but today you should follow your urge to turn off the news, put down the glossy magazine, and explore your local environment.



### VIRGO

Aug. 23-Sep. 22

Keeping up with today's challenges will be effortless for you - you're in an extremely flexible phase right now, and the universe is moving in such a way that all the pieces are falling into place right where you need them.



### LIBRA

Sep. 23-Oct. 22

As long as you don't sign any legal documents or commit any money toward something that isn't certain yet, there's nothing wrong with being hopeful. Just don't lose sight of reality.



### SCORPIO

Oct. 23-Nov. 21

This is not a time to be afraid - this is a time to step up and get things done. You are stronger than you realize, and you'll get a chance to prove it to yourself now.



### SAGITTARIUS

Nov. 22-Dec. 21

That itchy feeling you've been having from time to time lately is good old wanderlust. You need to travel out of your familiar territory and experience a new culture.



### CAPRICORN

Dec. 22-Jan. 19

Not every day can be a breeze, and going through a rough patch will make you all the more appreciative when you encounter smooth sailing again—and this will happen much sooner than you think.



### AQUARIUS

Jan. 20-Feb. 18

Today, use any unexpected downtime to double-check the work you've done so far. Don't be afraid to admit that it may be time for you to change your course or direction.



### PISCES

Feb. 19-Mar. 20

If you cut just one thing out of your diet that you know is bad for you, you'll notice a marked improvement in a matter of weeks. Your energy level is unpredictable right now.

## The Born Loser by Chip Sansom



## SUDOKU

### EASY

			6	5	3			
5	3		7	4				
	2		3	5	8			
			7	1	8	6		
7	9			3	1			
8	1	3	2					
	5	4	9		6			
	6	7		4	9			
9	8	6						

### EASY+

	2		1	8				
7	8	9						
	5	8					9	
	3	6						
8		4			2			
				9	3			
5			1	7				
			6	4	2			
	9	7	5					

### MEDIUM

2	9							7
	7			5	8			
			6	9				
	1		3					5
	8			4				
3		5			2			
		4	7					
	1	6			7			
6					8	2		

### HARD

			1	3				
2	4							
6	7							
	8	1						5
			2	6				
			7					
			6					2
	5						8	
3								

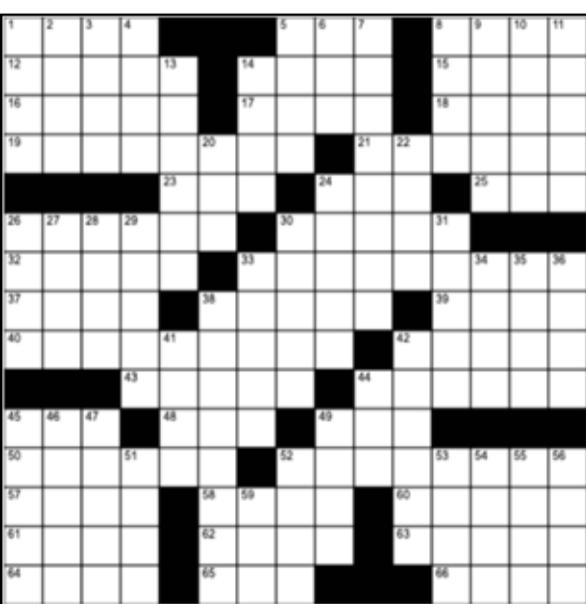
## WEATHER

	MIN	MAX	CONDITION
<b>CHINA</b>			
Beijing	6	16	cloudy
Harbin	-6	2	cloudy
Tianjin	8	17	cloudy
Urumqi	4	9	overcast
Xi'an	10	14	drizzle
Lhasa	2	14	cloudy
Chengdu	12	17	cloudy
Chongqing	14	17	drizzle
Kunming	11	20	cloudy
Nanjing	10	20	cloudy
Shanghai	14	20	cloudy
Wuhan	12	20	drizzle
Hangzhou	12	21	overcast
Taipei	19	22	cloudy
Guangzhou	17	29	clear
Hong Kong	22	27	cloudy
<b>WORLD</b>			
Moscow	4	9	drizzle
Frankfurt	2	12	cloudy
Paris	5	12	drizzle
London	4	13	drizzle
New York	3	16	clear

## CROSSWORDS

ACROSS: 1-Blueprint detail; 5- Rock's \_\_\_ Fighters; 8- \_\_\_ and terminator (criminal court); 12- Pale reddish purple; 14- Fishing hole; 15- Actress Campbell; 16- Central Florida city; 17- Twistable cookie; 18- Words of comprehension; 19- Large hall for dancing; 21- Pit-workers; 23- Encouraging word; 24- Showed the way; 25- Sault \_\_\_ Marie; 26- Many; 30- Try to pick up; 32- Ill-suited; 33- Short story; 37- Hit dead-center; 38- Printer refill; 39- Pardon me; 40- Instruct; 42- Slow growth; 43- Crews; 44- In disagreement; 45- Musical notes; 48- Chemical ending; 49- Swiss river; 50- On the job; 52- Timetable; 57- \_\_\_ soup yet?; 58- Aquatic vertebrate; 60- Philosopher Kierkegaard; 61- Canvas shelter used on camping trips; 62- Drive; 63- "Hill Street Blues" actor Joe; 64- Crones; 65- Allow; 66- Some Ivy Leaguers;

DOWN: 1- Oscar Madison, for one; 2- Type size; 3- Airline since 1948; 4- Give a ring; 5- Something to fill out; 6- Single unit; 7- Distance measuring instrument; 8- Getting \_\_\_ years; 9- Approvals; 10- Tennis champ Chris; 11- Actress Witherspoon; 13- Orange root plant; 14- Winnie-the-\_\_\_; 20- Dolt; 22- Object of devotion; 24- Energy; 26- Queue; 27- \_\_\_ even keel; 28- Shadow; 29- Cleft; 30- Sharpens; 31- Peachy!; 33- Words of denial; 34- Dull sound; 35- Take care of; 36- CPR experts; 38- Grateful; 41- Will of "The Waltons"; 42- Underscore; 44- Sound of satisfaction; 45- Trust; 46- Perplexed; 47- Big Band music; 49- Dull pain; 51- Ed and Mel of baseball; 52- Army N.C.O.; 53- Narcotic; 54- Russian range; 55- Filmmaker Riefenstahl; 56- "The Dukes of Hazzard" deputy; 59- Anger;



Crossword puzzles provided by BestCrosswords.com

## USEFUL TELEPHONE NUMBERS

- Emergency calls 999
- Fire department 28 572 222
- PJ (Open line) 993
- PJ (Picket) 28 557 775
- PSP 28 573 333
- Customs 28 559 944
- S. J. Hospital 28 313 731
- Kiang Wu Hospital 28 371 333
- Commission Against Corruption (CCAC) 28326 300
- IAM 28 387 333
- Tourism 28 333 000
- Airport 59 888 88
- Taxi 28 939 939 / 2828 3283
- Water Supply - Report 2822 0088
- Telephone - Report 1000
- Electricity - Report 28 339 922
- Macau Daily Times 28 716 081



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**Nova City, Taipa (Ready to move in)**  
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**FOR RENT**

**Manhattan, Taipa High Floor**  
\$26,800/mth 2,305 ft<sup>2</sup> 4 2

**FOR SALE**

[Coloane] Large apartment 2 3 2  
2,530 ft<sup>2</sup> \$13,800,000 (ref: 19096000)

[Macau] One Central 2 2  
1,269 ft<sup>2</sup> \$13,575,000 (ref: 19070002)

[Taipa] 2 connected apartment 4 2  
1,404 ft<sup>2</sup> \$8,680,000 (ref: 19096006)

[Taipa] Apartment with balcony 2 1  
787 ft<sup>2</sup> \$4,950,000 (ref: 19096008)

**FOR RENT**

[Taipa] Manhattan 3 2  
1,720 ft<sup>2</sup> \$23,800/mth (ref: 19091006)

[Taipa] Nova Grand 2 1  
935 ft<sup>2</sup> \$17,800/mth (ref: 19091004)

[Cotai] One Grantai 3 3  
2,122 ft<sup>2</sup> \$23,000/mth (ref: 19030001RT)

[Macau] La Marina Studio 1  
2,352 ft<sup>2</sup> \$11,200/mth (ref: 19091001)

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MACAU'S LEADING NEWSPAPER



## CAROL BURNETT RETURNING TO 'MAD ABOUT YOU' REVIVAL

**CAROL** Burnett will be among the familiar faces gracing the "Mad About You" revival.

Sony Pictures Television announced yesterday [Macau yesterday] that Burnett will reprise her Emmy-winning role as the mother of Helen Hunt's character. "Mad About You" is returning for a limited run on the Spectrum Originals streaming service later this month.

Hunt and Reiser play

the Buchmans, a New York married couple, in the NBC series that aired 164 episodes before its finale in May 1999. The revival will focus on the Buchmans and their marriage after their daughter leaves for college.

"Mad About You" won 12 Emmy Awards, including four for Hunt and one of Burnett in 1997.

The revival debuts on Nov. 20 and will conclude its season on Dec. 18.

## DUTCH OLYMPIC SPRINTER JAILED IN DRUG SMUGGLING CASE



**THE** Dutch Olympic sprinter Madiea Ghafoor was sentenced to 8 1/2 years in prison on drug charges in Germany.

The court in the town of Kleve found Ghafoor knowingly imported around 50 kilograms of ecstasy and two kilograms of methamphetamine from the Netherlands into Germany in June, the German news agency dpa reported.

The 27-year-old Ghafoor reached the European Cham-

pionship final in the 400 meters last year and was tipped to represent the Netherlands in the 4x400 relay at the recent world championships. She also raced the 4x400 at the 2016 Olympics, where the Dutch team was eliminated in the heats.

Dpa reported Ghafoor's defense said she decided to take performance-enhancing drugs to improve her career and believed she was transporting similar substances for other athletes, not narcotics.

## SPANX FOUNDER BUYS OLIVIA NEWTON-JOHN'S 'GREASE' PANTS

**THE** founder of Spanx was revealed to be the successful bidder for the skintight satin pants that Olivia Newton-John wore in the movie "Grease."

Sara Blakely (pictured) told "CBS This Morning" yesterday she plans to frame the pants and hang them at Spanx's headquarters in Atlanta because they inspired the company's black faux-leather leggings.

Blakely bid \$162,500 for the pants, which Newton-John had to be sewn into for the 1978 film.

Blakely says she is huge fan of Newton-John, who sang at Blakely's wedding.

Newton-John says she's excited Blakely purchased them.

Julien's Auctions says the leather jacket that Newton-John's character, Sandy, wore fetched \$243,200, bringing the total for the outfit to \$405,700.

The proceeds from the jacket and pants, as well as a portion of the other items sold, will go the Olivia Newton-John Cancer Wellness & Research Centre in Australia.



AD

2019澳門企業社會責任大中華學會論壇 MICSRGC Forum

# 政府、博彩及會計業界在大灣區可持續發展的角色

The Role of Government, Gaming and Accounting Sectors in Sustainable Development of the Greater Bay Area

**講者 / Speakers**

柳立子 博士 Dr. Lai Lizi	李政立 先生 Mr. Bernard LI
Leanda Care 博士 Dr. Leanda Care	Carlos Noronha 副教授 Prof. Carlos Noronha

**嘉賓主持 / Panel Moderator**

倪孟正 博士 永利澳門及永利皇宮 研究及商業發展 行政總監	Dr. Alison NI Executive Director Research, Planning and Strategy Wynn Macau and Wynn Palace
--	--

**日期 / Date**  
2019.11.10 星期日  
10 November 2019 Sunday

**地點 / Venue**  
賭場永利皇宮會議廳  
Wynn Palace Cotai Meeting Rooms

報名及詳情請掃描二維碼。  
查詢可電 2618 8888  
持證專業會計 (CPA) 持證出席證書。  
查詢請電 2618 8888  
Please scan QR code for screenshot and details.  
Certificate of attendance with CPD hours will be provided upon the event. For enquiries, please email: MICSRGC\_event@143.com

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協辦單位: Wynn Macau | CDRA 澳門城市發展研究學會  
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# Gambling firms see \$7b to \$8b sports betting market by 2025

WAYNE PARRY, NEW YORK

**I**NVESTORS and sports betting companies are running up the score when it comes to sports betting, predicting the fast-growing industry will be a \$7 billion to \$8 billion business in the U.S. within five years.

But not all the many companies flocking to get in on the ground floor will make it, they predict.

Panelists at the NYC Sports Betting Investor Summit said yesterday [Macau time] that the industry is growing quickly in this country a year and a half after New Jersey won a U.S. Supreme Court ruling clearing the way for all 50 states to offer legal sports betting.

So far, 14 do, and many others are considering it.

Investment firm Morgan Stanley predicts the U.S. market will generate almost \$7 billion in revenue by 2025, up from \$833 million this year. That's up from an estimate of \$5 billion the company had issued less than a year ago.

That amount would represent less than 20% of the \$41.7 billion won by commercial casinos in the U.S. in 2018. Still, it represents a substantial new revenue stream that, for legal operators, did not exist a year and a half ago.



AP PHOTO

At the investors event sponsored by Morgan Stanley, executives from MGM Resorts, Hard Rock and Mohegan Sun all issued similar predictions in the \$6 billion to \$8 billion range. And the research firm Eilers & Krejcik Gaming, which tracks sports betting regulation and revenue, said those figures are "very close" to its own

estimates of future market size.

Participants at the forum cautioned that while the industry is growing quickly, the high cost of acquiring customers and promoting a new business could lead to some current operators failing.

"It's war out there," said Seth Young, chief information officer for PointsBet. "At the end of the

day there's going to be a lot of carcasses out there on the road."

"It is a growing market here in terms of revenue but it's a very tough market," added Scott Butera, president of interacting gaming for MGM Resorts International. "Everybody wants to be here. Ultimately I think we'll see some shaking out."

Nonetheless, Butera said he believes U.S. sports betting will exceed even the increased figures cited at the forum.

"I'll take the over on \$8 billion," he said.

Morgan Stanley gave a high-end bullish estimate that sports betting could generate \$15 billion in revenue by 2025 if every state in the nation has legalized it by then. Its worst-case estimate is a \$2.5 billion market with only 22 states participating.

Panelists predicted as many as 10 new operators may soon join the market.

Operators continue to spend heavily to attract new customers, who in turn still must jump through several hurdles to deposit funds in their accounts as many major credit cards will not finance gambling transactions. Kresmir Spajic, senior vice president of online gaming and sports betting for Hard Rock International, said 80% of sports betting transactions in Europe are financed using credit cards, compared with about 30% in the U.S.

Even as the conference was underway, numerous sports betting transactions and partnerships were being announced around the country.

The National Basketball Association and DraftKings announced a multiyear partnership that will make DraftKings an authorized sports betting operator of the league. And BetIndiana and Sportradar, the provider of sports data and content, inked a partnership to bring Sportradar's real-time sports data and managed trading services to BetIndiana's mobile sportsbook. **AP**

## HORSE RACING

# Australian-bred Vow and Declare wins Melbourne Cup

**L**IGHTWEIGHT chance Vow and Declare, the only Australian-bred runner in yesterday's Melbourne Cup, held off a legion of foreign rivals to win Australia's greatest horse race for its local trainer, jockey and owners.

The 11-1 shot hugged the running rail in the last stages of the two mile handicap to just hold out Ireland-trained Master of Reality, ridden by star jockey Frankie Dettori who, in a glittering career, has yet to win the \$8 million (\$5.5 million) Melbourne Cup.

In a sensation after the race, Master of Reality was relegated from second to fourth place for causing interference to another Ireland-trained runner, Il Paradiso, which was fourth across the line.



AP PHOTO

Jockey Craig Williams (right) rides Vow and Declare to victory in the Melbourne Cup

Master of Reality is trained by Joseph O'Brien at Kilkenny and Il Paradiso by his father, famous trainer Aiden O'Brien. Joseph O'Brien won the 2017 Melbourne Cup with Rekindling, edging out his father's runner Johannes Vermeer.

The relegation of Mas-

ter of Reality saw England-trained Prince of Arran promoted from third to second place and Il Paradiso to third.

Vow and Declare endured the bumping finish to deliver a first Cup victory for his Australian trainer, Danny O'Brien and also

the first for Australian rider Craig Williams in 15 attempts.

O'Brien said the task of winning the Melbourne Cup against runners from Britain, Ireland, Japan and New Zealand had "a bit of David and Goliath" about it.

"It's a special thing to ha-

ppen and I really can't believe it," O'Brien said. "It's a privilege to have a horse good enough to be in it and then for him to be ridden so brilliantly by Craig."

"In the last stages he just wouldn't give in and wouldn't give in and he put his head out on the line and won the Melbourne Cup."

Starting from the second-widest barrier in the 24-horse field, Vow and Declare ran prominently throughout the race and took the lead down the long straight at Melbourne's Flemington racecourse as a crowd of more than 100,000 roared. Master of Reality challenged wider on the track and Prince of Arran flashed home late but the only Australian-bred hope held on.

"I was just lucky enough

to sit on Vow and Declare," Williams said. "Without the hard work of everyone at the stable we don't have this horse."

"Danny O'Brien's done a wonderful job with him and it was a privilege to ride him today. We had a difficult barrier draw and I just had to trust him and know what we can do. It's great to be associated with a great horse."

"The bit of bumping that he endured late actually spurred him along. I grew up and watched races, wrote stories, dreamed of these occasions. But I couldn't do it without Vow and Declare."

The Melbourne Cup, raced since 1861 on the first Tuesday in November, is known as "the race that stops a nation." **AP**

OPINION

Macau Matters

Richard Whitfield



SPURIOUS CARBON ACCOUNTING

We all know that the world is plunging headlong towards a climate disaster, and that most of the world's leaders are studiously keeping their heads in the sand and leaving this giant mess for the world's young people to clean up some time in the future, the few that survive, that is.

Many countries, regions and cities are at least starting to make some efforts by putting in place carbon emission reduction plans. A big problem, however, is how to measure carbon emissions. There are two methods commonly in use, and both have problems because they largely ignore cross-border flows of carbon emissions.

First, places commonly measure their carbon production – the carbon emitted from local power-stations, factories and other polluting sources to make everything consumed locally. This approach does not consider the transportation and other subsequent carbon emissions for products and services exported from the region. Nor does it consider earlier carbon emissions for products and services imported to the region. Alternatively, places can measure their carbon consumption – the carbon emitted globally to make and consume everything that is consumed locally. But, again, this largely ignores local emissions for products and services that are exported.

Then there is the question of fossil fuels (coal, oil and methane gas) that are mined in one country and exported to another country where they are subsequently burnt to make electricity or to run vehicles, with carbon emissions as a waste. Should the emissions created by burning these fuels be counted at the point of burning or the point of mining, or split in some way between the two? It can be argued that countries that do a lot of fossil fuel exporting significantly under-estimate the emissions they are responsible for creating.

Thus, by measuring their carbon emissions on a production basis, places that do not make/export much but import a lot of products and services can look very virtuous from a climate change perspective when the true situation is very different – they have only considered local carbon emissions and ignored “foreign” emissions from imported goods and services. Macau may be a good example of this measurement problem, but I have not been able to find information on how Macau's carbon emissions are officially measured.

Similarly, by measuring their carbon emissions on a consumption basis, places that make/export much more than they locally consume can also look very good from a climate change perspective. But they are only ignoring the subsequent carbon emissions for all the products and services they export. China can be a good example here.

Regarding fossil fuel exporting, countries like Saudi Arabia that export a lot of coal, oil and gas can look unrealistically “virtuous” if they do not consider at least some of the carbon emissions made where their fuels are finally consumed.

Clearly, it is important to avoid these kinds of measurement loopholes if we are to have a real impact and reduce climate change. Hopefully, Macau authorities consider these issues when evaluating our carbon emissions. There are many steps Macau could take to lower our measured carbon emissions, including, among many other possibilities, encouraging the:

- use of electric vehicles and reducing our reliance on vehicles by encouraging cycling and walking
- local production of renewable energy and facilitating more renewable power generation in China
- development of better, more intensive farming in nearby regions to reduce the air-freighted importation of food.

I strongly feel that we should have substantial Macau carbon reduction goals, and that we should be acting diligently to greatly reduce our carbon footprint. The path forward is clear and we just need the will to start the journey.

The European Union has voiced regret at the U.S. government's decision to pull out of the Paris climate agreement and expressed hopes that one of the world's biggest CO2 emitters will backpedal on its decision and rejoin.

European Commission spokeswoman Mina Andreeva said yesterday that the global deal signed in 2015 remains “the most important international agreement on climate change” and insisted that the EU will continue to “fight global climate change under this legal framework.”

Despite the U.S. departure, Andreeva added that the 28-member

bloc will continue working with various U.S.-based entities and stakeholders who remain committed to the deal.

“The Paris agreement has strong foundations and is here to stay. Its doors remain open and we hope that the U.S. will decide to pass (them) again one day,” Andreeva said.

Germany said the U.S. government's decision is “regrettable” but no surprise.

Environment Minister Svenja Schulze said the U.S. had announced its plan to withdraw from the pact two years ago and “luckily it has remained alone in doing so.”

GEORGE ORWELL NEW MEXICO EXHIBIT BARES ‘DOUBLESPEAK’ LEGACY

AP PHOTO



RUSSELL CONTRERAS, ALBUQUERQUE (N.M.)

WAR is Peace. Freedom is Slavery. Ignorance is Strength.

Those were the slogans of the Party in George Orwell's 1949 novel “1984” that allowed the superstate of Oceania to keep its population under control. The Thought Police thwarted dissent. The Ministry of Truth promoted lies. The Ministry of Love tortured lovers.

Those dystopian warnings about the fake becoming the gospel have shaped the minds of generations since they appeared in print more than a half-century ago. And now a new exhibit on Orwell at the University of New Mexico's Zimmerman Library in Albuquerque, New Mexico seeks to remind people about the author's premonitions amid a new — yet very familiar — era.

“George Orwell: His Enduring Legacy” which runs to April, features posters and material related to “1984” and his 1945 allegorical novella, “Animal Farm.” It also contains rare Orwell books in different languages to highlight his reach and evolution as a writer.

The British-born Orwell, who died in 1950, was known for “Animal Farm” and “1984,” both of which tackled totalitarianism. Orwell's “1984” has become a best-seller in the U.S.

again during the Trump administration.

The exhibit was sparked after a longtime advocate and employee of the University of New Mexico Libraries donated his collection of rare Orwell books. For years, Russ Davidson, a University of New Mexico professor and curator emeritus, amassed rare Orwell books from around the world.

Those rare works included first editions of “Animal Farm” and “1984” in Icelandic, Ukrainian, Swahili, French, Urdu, German, Hungarian and Spanish. He also obtained first, early and other scarce editions of many of

Those dystopian warnings about the fake becoming the gospel have shaped the minds of generations

Orwell's other books, essays, and reportage.

Such unique books are on display in the exhibit.

Yet, the most captivating aspect of the small but powerful exhibit is the art and objects connected to themes and Orwell's life. Artifacts and posters from the Spanish Civil War are shown to illustrate how the conflict played a role in Orwell's intellectual formation. Orwell fought against a right-wing military coup in Spain but fled after he was shot in the

throat and officials sought his arrest.

The campy book cover art also is seductive, offering commentaries about the eras the editions were produced rather than the work inside. In one edition of “1984,” for example, the cover features characters for the Sen. Joseph McCarthy Era 1950s with the words “forbidden love... fear...betrayal.” It's almost as if novel was merely a pulp fiction soap opera found at Route 66 gas stations, except it's not.

Then, there are the portrayals of Napoleon, the authoritarian pig in Animal Farm. Red posters show Napoleon in military gear of communist Eastern Europe. Other images show his celebrating his abundance at the sake of others, since, “all animals are equal, but some animals are more equal than others.”

Journalists, academics and political observers of every succeeding generation since Orwell's untimely death have argued that Orwell remains relevant in their time. And, yes, the same could be said of today.

Orwell's concepts of doublespeak (deliberately euphemistic, ambiguous, or obscure language), newspeak (doublespeak for political propaganda) and thoughtcrimes (thoughts deemed illegal by a mob or a government) continued to be cited in response to current events. AP



Turkey President Recep Tayyip Erdogan called yesterday for Russia and the United States to keep to their promises and ensure that Syrian Kurdish fighters pull out of a so-called safe zone along Syria's northern border with Turkey.



Hungary's foreign minister says China's Huawei will take part in the construction of the country's next-generation 5G wireless network. More on p9



Vatican City French bishops are considering a plan to provide financial compensation to victims of church sex abuse. The 120 bishops convening for their biannual assembly in Lourdes will spend tomorrow and Friday discussing the plan for a “financial gesture” toward victims.



EU The head of the European Parliament says there is still hope for Balkan countries to join the European Union, and urged for membership talks to open soon with North Macedonia and Albania.

UK The former head of the U.K. domestic spy agency is urging the government to publish a report into alleged Russian interference in Britain's democratic process.